



**Minutes of the City of Unley
Audit Committee Meeting
Tuesday, 09 February 2021, 6:30pm
Council Chambers
181 Unley Road Unley**

PRESENT

Presiding Member D Powell (Presiding Member)
Councillor M Rabbitt
Councillor M Broniecki
Independent Member N Handley
Independent Member A Martin

OFFICERS PRESENT

General Manager Business Support & Improvement, Ms N Tinning
Manager Finance and Procurement, Mr A Brown
Executive Assistant, Ms L Blyth

ACKNOWLEDGEMENT

The Presiding Member welcomed Members to the meeting and opened the meeting with the Acknowledgement.

1. ADMINISTRATIVE MATTERS

1.1 APOLOGIES

Nil

1.2 LEAVE OF ABSENCE

Nil

1.3 CONFLICT OF INTEREST

Nil

1.4 MINUTES

ITEM 1.4.1

MINUTES OF THE ORDINARY AUDIT COMMITTEE MEETING HELD TUESDAY, 8 DECEMBER 2020

MOVED Independent Member N Handley

SECONDED Independent Member A Martin

That:

1. The minutes of the Ordinary Audit Committee held on Tuesday, 8 December 2020 be taken as read and signed as a correct record.

CARRIED UNANIMOUSLY

Resolution No. AC0034/21

1.5 DEFERRED / ADJORNED ITEMS

Nil

2. REPORTS

ITEM 2.1

DEVELOPMENT OF THE DRAFT 2021-2031 LONG TERM FINANCIAL PLAN

MOVED Councillor M Broniecki

SECONDED Independent Member N Handley

That:

1. The report be received.
2. The Long-Term Financial Plan key financial targets as set out below, be adopted

Indicator	Key Financial Target
Operating Surplus Ratio (excluding equity accounted businesses)	> 5.0%
Net Financial Liabilities Ratio	< 80%
Asset Sustainability Ratio	= > 100%

CARRIED UNANIMOUSLY

Resolution No. AC0035/21

ITEM 2.2

EXTERNAL AUDIT - AGREED ACTION STATUS REPORT

MOVED Councillor M Rabbitt

SECONDED Independent Member A Martin

That:

1. The report be received.

CARRIED UNANIMOUSLY

Resolution No. AC0036/21

ITEM 2.3

STRATEGIC RISK REGISTER

MOVED Councillor M Broniecki

SECONDED Councillor M Rabbitt

That:

1. The report be received.

CARRIED UNANIMOUSLY

Resolution No. AC0037/21

ITEM 2.4

OPERATIONAL RISK REGISTER UPDATE - HIGH AND EXTREME RISKS

MOVED Independent Member A Martin

SECONDED Councillor M Rabbitt

That:

1. The report be received.

CARRIED UNANIMOUSLY

Resolution No. AC0038/21

ITEM 2.5
INTERNAL AUDIT PLAN STATUS UPDATE
MOVED Independent Member N Handley
SECONDED Councillor M Broniecki

That:

1. The report be received.

CARRIED UNANIMOUSLY

Resolution No. AC0039/21

ITEM 2.6
AUDIT COMMITTEE WORKPLAN - UPDATE
MOVED Councillor M Rabbitt
SECONDED Independent Member A Martin

That:

1. The report be received.

CARRIED UNANIMOUSLY

Resolution No. AC0040/21

3. OTHER BUSINESS

The Presiding Member made special thanks to Cllr Anastassiadis for her contribution to the Audit Committee over the past year.

NEXT MEETING

Tuesday 11 May 2021 - 6:30pm

CLOSURE

The Presiding Member closed the meeting at 7.47PM.

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PRESIDING MEMBER