

ELECTED MEMBERS' BRIEFING SESSION

Date of Workshop:	Monday, 18 March 2024
Time Start (approx.):	6.30pm
Subject (1):	Draft 2024-25 Annual Business Plan and Budget
Department:	Business Support & Improvement
Presenter(s):	Alex Brown, Manager Finance and Procurement Peter Tsokas, CEO Nicola Tinning, General Manager Business Support and Improvement
Session:	Open to the public.

PURPOSE

This workshop is for the discussion and consideration of the Draft 2024-25 Annual Business Plan and Budget for the purpose of community consultation:

The key outcomes of this workshop are to:

1. Provide an overview of the draft budget position;
2. Consider the budget initiatives/bids, including those proposed by Elected Members,
 - The proposed Operating Projects bids \$2.40M (net) compared to \$1.27M target
 - The proposed New Capital Projects bids \$8.11M (net) compared to \$4.0M target
3. Discuss options to fund projects if they are above the target.

The discussion at this workshop will assist the Administration to prepare the Draft 2024-25 Business Plan Budget for public consultation, which will be presented at the 22 April 2024 Council Meeting.

A second workshop has been tentatively scheduled for Thursday 23 March. As the proposed projects significantly exceed available funding, we anticipate that the second workshop will be required to finish prioritising the projects.