



**Minutes of the City of Unley  
Audit Committee Meeting  
Monday, 14 November 2022, 5:30pm  
Council Chambers  
181 Unley Road Unley**

**PRESENT**

Presiding Member D Powell (Presiding Member)  
Independent Member N Handley  
Independent Member A Martin

Councillor M Rabbitt  
Councillor M Broniecki

**OFFICERS PRESENT**

General Manager Business Support & Improvement, Ms N Tinning  
Manager Finance and Procurement, Mr A Brown  
Finance Business Partner, Mrs R Webber

**GUESTS**

Nil

**ACKNOWLEDGEMENT**

The Presiding Member welcomed Members to the meeting and opened the meeting with the Acknowledgement.

**1. ADMINISTRATIVE MATTERS**

**1.1 APOLOGIES**

Nil

**1.2 LEAVE OF ABSENCE**

Nil

**1.3 CONFLICT OF INTEREST**

Nil

## 1.4 MINUTES

### ITEM 1.4.1

#### MINUTES OF THE ORDINARY AUDIT COMMITTEE MEETING HELD TUESDAY, 18 OCTOBER 2022

MOVED Independent Member A Martin

SECONDED Independent Member N Handley

That:

1. The minutes of the Ordinary Audit Committee held on Tuesday, 18 October 2022 be taken as read and signed as a correct record.

**CARRIED**

**Resolution No. AC0098/22**

## 1.5 DEFERRED / ADJORNED ITEMS

Nil

### **SUSPENSION OF FORMAL MEETING PROCEDURES**

The Presiding Member with approval of two-thirds of the members present suspended meeting procedures pursuant to Regulation 20(1) of the *Local Government (Procedures at Meetings) Regulations 2013* at 5.40pm for up to 20 minutes to facilitate an informal discussion of Item 2.1.

The Presiding Member with approval of two-thirds of the members present, called for an extension of time for the suspension of formal meeting procedures pursuant to Regulation 20(1) of the *Local Government (Procedures at Meetings) Regulations 2013* at 6pm for 10 minutes to facilitate further informal discussion on the matter.

The Presiding Member with approval of two-thirds of the members present, called for an extension of time for the suspension of formal meeting procedures pursuant to Regulation 20(1) of the *Local Government (Procedures at Meetings) Regulations 2013* at 6.10pm for 15 minutes to facilitate further informal discussion on the matter.

Formal meeting procedures resumed at 6.25pm.

## 2. REPORTS

### ITEM 2.1

#### PROPOSED FINANCIAL TARGETS FOR THE LONG TERM FINANCIAL PLAN 2023-33

MOVED Independent Member A Martin

SECONDED Independent Member N Handley

That:

1. The report be received.
2. The Long-Term Financial Plan 2023-2033 key financial targets as set out below, be adopted.

Indicator	Key Financial Target
Operating Surplus Ratio (excluding equity accounts businesses)	4%
Net Financial Liabilities Ratio	Less than 80%
Asset Renewal Funding Ratio 10 Year average based on the Asset Management Plans	Equal or greater than 100%

**CARRIED**

**Resolution No. AC0099/22**

### ITEM 2.2

#### PROPOSED CORPORATE PURCHASE CARD POLICY - NOVEMBER 2022

MOVED Independent Member A Martin

SECONDED Independent Member N Handley

That:

1. The report be received.

**CARRIED**

**Resolution No. AC0100/22**

**ITEM 2.3**

**QUARTERLY RISK REPORT - NOVEMBER 2022**

MOVED Independent Member N Handley

SECONDED Independent Member A Martin

That:

1. The report be received.

**CARRIED**

***Resolution No. AC0101/22***

**3. OTHER BUSINESS**

**NEXT MEETING**

14 February 2023

**CLOSURE**

The Presiding Member closed the meeting at 6.55pm.

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**PRESIDING MEMBER**