



**Minutes of the City of Unley
Audit Committee Meeting
Tuesday, 15 March 2022, 6.30pm
Online via Zoom**

PRESENT

Presiding Member D Powell (Presiding Member)
Councillor M Rabbitt
Councillor M Broniecki
Independent Member N Handley
Independent Member A Martin

OFFICERS PRESENT

Chief Executive Officer, Mr P Tsokas
Manager Finance and Procurement, Mr A Brown
Principal Risk Management Officer, Mrs L Cataldi

GUEST

Nil

ACKNOWLEDGEMENT

The Presiding Member welcomed Members to the meeting and opened the meeting with the Kaurna acknowledgement.

1. ADMINISTRATIVE MATTERS

1.1 APOLOGIES

Nil

1.2 LEAVE OF ABSENCE

Nil

1.3 CONFLICT OF INTEREST

Nil

1.4 MINUTES

ITEM 1.4.1

MINUTES OF THE ORDINARY AUDIT COMMITTEE MEETING HELD TUESDAY, 15 FEBRUARY 2022

MOVED Councillor M Broniecki

SECONDED Councillor M Rabbitt

That:

1. The minutes of the Ordinary Audit Committee held on Tuesday, 15 February 2022 be taken as read and signed as a correct record.

CARRIED UNANIMOUSLY

Resolution No. AC0073/22

1.5 DEFERRED / ADJORNED ITEMS

Nil

2. REPORTS

ITEM 2.1

PROPOSED FINANCIAL TARGETS FOR LONG TERM FINANCIAL PLAN 2022-2032

MOVED Councillor M Broniecki

SECONDED Councillor M Rabbitt

That:

1. The report be received.

The Long-Term Financial Plan 2022-2032 key financial targets as set out below, be adopted.

Indicator	Key Financial Target
Operating Surplus (excluding equity accounts businesses)	> 5.0%
Net Financial Liabilities	< 80%
Asset Renewal Funding (based on the Asset Management Plans)	= > 100%

CARRIED UNANIMOUSLY

Resolution No. AC0074/22

ITEM 2.2

STRATEGIC RISK REGISTER

MOVED Independent Member A Martin

SECONDED Independent Member N Handley

That:

1. The report be received.

CARRIED UNANIMOUSLY

Resolution No. AC0075/22

ITEM 2.3

EXTERNAL AUDIT AGREED ACTIONS STATUS UPDATE

MOVED Councillor M Broniecki

SECONDED Independent Member A Martin

That:

1. The report be received.

CARRIED UNANIMOUSLY

Resolution No. AC0076/22

ITEM 2.4

2021-22 INTERNAL AUDIT PLAN STATUS UPDATE

MOVED Independent Member N Handley

SECONDED Independent Member A Martin

That:

1. The report be received.
2. The finalised Regulatory and Health Business Structure and Performance Review will be provided to the Audit Committee.

CARRIED UNANIMOUSLY

Resolution No. AC0077/22

ITEM 2.5

AUDIT COMMITTEE WORKPLAN 2022

MOVED Councillor M Rabbitt

SECONDED Councillor M Broniecki

That:

1. The report be received.
2. The Audit Committee Workplan as set out in Attachment 1 to this report (Item 2.5, Audit Committee Meeting, 15/03/2022) be adopted.

CARRIED UNANIMOUSLY

Resolution No. AC0078/22

3. OTHER BUSINESS

NEXT MEETING

Tuesday 17 May 2022 - 6.30pm

CLOSURE

The Presiding Member closed the meeting at 7.53pm.

.....
PRESIDING MEMBER