



2024-25
ANNUAL
REPORT

KAURNA ACKNOWLEDGEMENT

Ngadlurlu tampinhi, ngadlu Kurna yartangka inparrinhi. Ngadlurlu parnuku tuwila yartangka tampinhi.

Ngadlurlu Kurna Miyurna yaitya yarta- mathanya Wama Tarntanyaku tampinhi. Parnuku yaitya, parnuku tapa purruna yalarra puru purruna*

*Kurna Translation provided by Kurna Warra Karrpanthi

We would like to acknowledge this land is the Traditional Lands for the Kurna people and that we respect their spiritual relationship with their Country.

We also acknowledge the Kurna people as the Traditional Custodians of the Adelaide region and that their cultural and heritage beliefs are still as important to the living Kurna people today.

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From the Mayor



The endorsement of five updated Community Land Management Plans ensures our open spaces are managed with care and foresight. We've also delivered major infrastructure upgrades, expanded our cultural and youth initiatives, and maintained strong financial performance, with ESCOSA confirming our sustainability and endorsing our transparent approach to budgeting and planning.

As Mayor, I am proud of the collaboration between Council, employees, volunteers, and our community. Together, we are building a city that is not only beautiful and well-connected, but also resilient to future challenges. Sometimes we hold strongly differing views on important matters. At Council, these differences are openly debated and resolved with goodwill and mutual respect. Through this process, decisions are made that reflect the diverse perspectives of our community. This report outlines those decisions and the collaborative spirit that shaped them.

I thank everyone who has contributed to this year's achievements and look forward to continuing our journey toward a thriving Unley for generations to come.

**Michael Hewitson AM,
Mayor of Unley**

It is my pleasure to present the City of Unley's 2024–25 Annual Report, a reflection of our collective progress and shared commitment to shaping a vibrant, inclusive and future-ready city. This year has marked a significant step forward in delivering on our long-term vision, *Towards 2050*, with Council embedding a robust Strategic Management Framework and aligning our operations with the newly adopted Community Plan and Four-Year Delivery Plan. These guiding documents ensure that every decision we make is grounded in community values, financial sustainability, and a clear roadmap for growth and resilience.

Our strategic direction is built around four key themes, **Community, Economy, Environment, and Places & Spaces**, each representing the aspirations of our residents and the priorities of our city. We've invested in revitalising public spaces, enhancing tree canopy and biodiversity, supporting local businesses, and delivering inclusive programs that strengthen wellbeing and civic pride.

Elected members



STEPHEN FINOS
UNLEY WARD



JANE RUSSO
UNLEY WARD



LUKE DOYLE
PARKSIDE WARD



JENNIFER BONHAM
PARKSIDE WARD



CHRIS CRABBE
GOODWOOD WARD



TONY ROACH
GOODWOOD WARD



MICHAEL RABBITT
UNLEY PARK WARD



MONICA BRONIECKI
UNLEY PARK WARD



DON PALMER
CLARENCE PARK WARD



REBEKAH ROGERS
CLARENCE PARK WARD



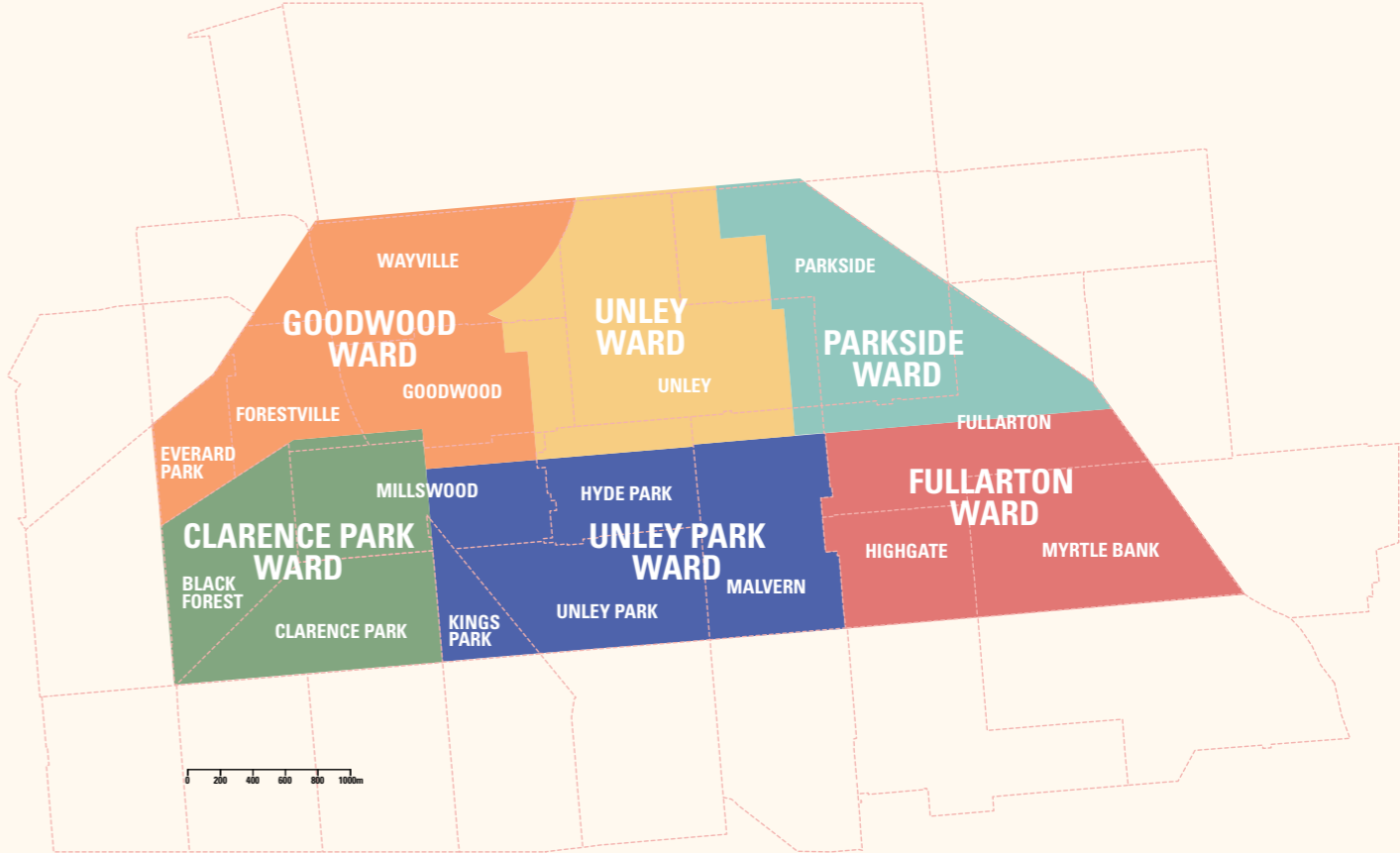
JACK GAFFEY
FULLARTON WARD



PETER HUGHES
FULLARTON WARD

City of Unley Ward Boundary Map

The council area encompasses a range of suburbs including Black Forest, Clarence Park, Everard Park, Forestville, Fullarton, Goodwood, Highgate, Hyde Park, Keswick (part), Kings Park, Malvern, Millswood, Myrtle Bank, Parkside, Unley, Unley Park, and Wayville.

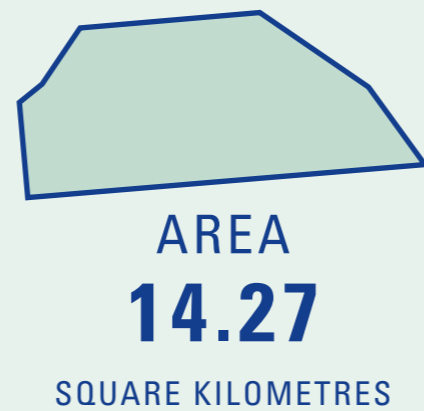
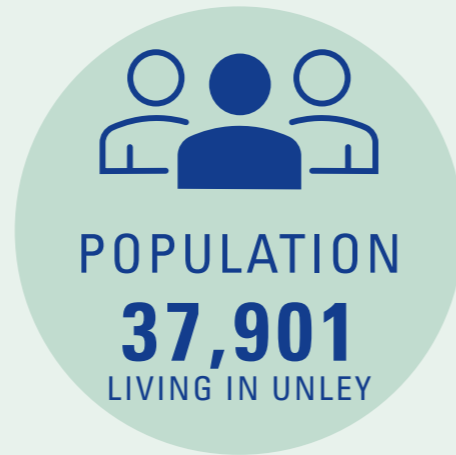


City Of Unley Profile

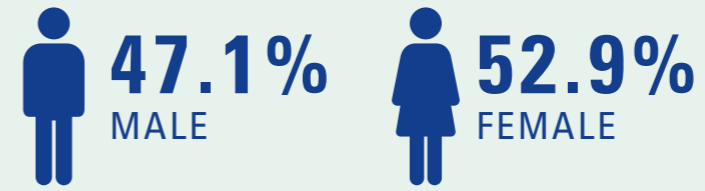
The City of Unley is a vibrant and diverse community located in Adelaide's inner southern suburbs, with a population of 37,901.

Renowned for its leafy streets, heritage architecture, and close proximity to the city centre, Unley offers a well-established residential environment with a strong sense of civic pride and community engagement.

The city spans 14 square kilometres and is predominantly residential, complemented by pockets of commercial and industrial activity.



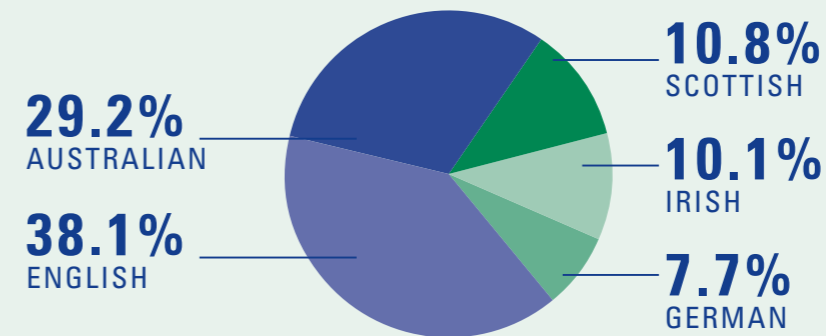
GENDER DISTRIBUTION



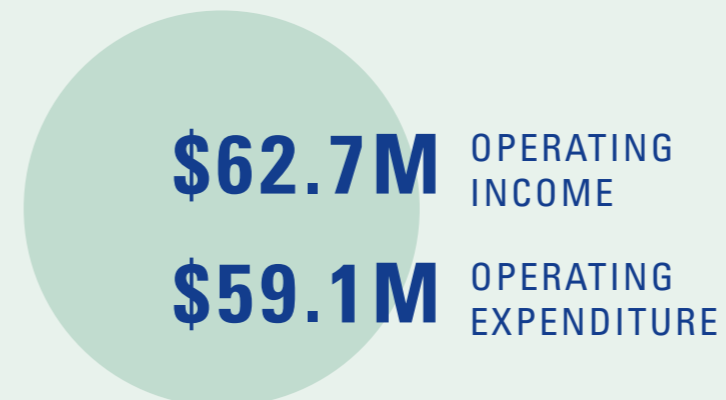
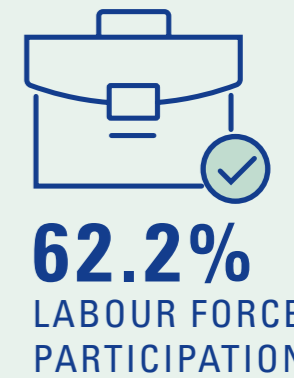
HOUSEHOLDS & FAMILIES



CULTURAL DIVERSITY



EMPLOYMENT



Data from most recent Australian Bureau of Statistics Census

OUR ORGANISATION



From the CEO



Internally, we've embraced digital innovation to improve service delivery and organisational resilience. The rollout of a new facility booking system has streamlined community access to Council spaces, while upgrades to our cybersecurity framework and IT infrastructure have strengthened our operational foundations. We have completed the first stage of upgrading our core Property and Rating system to better serve you.

This new platform helps us manage rates, property information, and customer requests more efficiently behind the scenes—so you experience faster, more secure, and more streamlined service when you interact with us.

Our workforce remains central to our success. In 2024–25, we invested in employee development, wellbeing, and inclusion, with a broad range of training programs delivered across leadership, safety, cultural awareness, and technical capability. We also celebrated national recognition for our Information Management Team, who received the RIMPA Global Pamela Hall Outstanding Group Award for excellence in records and governance.

As we look ahead, our focus remains on delivering responsive, transparent, and community-centred services to enable a better life for our community. I extend my sincere thanks to our workforce, volunteers, elected members, and community partners for their dedication and professionalism. Together, we continue to build a city that is connected, progressive, resilient, and ready for the future.

Peter Tsokas,
Chief Executive Officer

The 2024–25 financial year has been one of delivery, innovation, and alignment across the City of Unley's operations. Guided by our *Strategic Management Framework*, the newly adopted *Community Plan: Towards 2050* and the *Four-Year Delivery Plan*, our teams have worked diligently to translate Council's long-term vision into tangible outcomes for our community. This report showcases the breadth of work undertaken - from infrastructure upgrades and environmental initiatives to digital transformation and service enhancements.

Operationally, we delivered over 80% of our planned initiatives, reflecting a strong commitment to execution and accountability. Our capital works program saw significant investment in flood mitigation, lighting upgrades, and shared path improvements, while our sustainability efforts included expanded tree planting, solar installations, and the launch of our Community Renewables Program. We also progressed key transport and traffic management projects, including the implementation of Local Area Traffic Management Plans and the Walking and Cycling Plan.

Strategic Approach

During 2024–25, the City of Unley strengthened its strategic foundation and aligned operations with its new *Community Plan: Towards 2050*. The year focused on finalising and implementing the Strategic Management Framework, the Community Plan, and the new *Four-Year Delivery Plan (2025/26–2028/29)*, to ensure that Council’s decision-making, resources and partnerships remain focused on delivering a connected, progressive and resilient city.

STRATEGIC MANAGEMENT FRAMEWORK

The City’s Strategic Management Framework provides an integrated structure linking the 25-year Community Plan, the Four-Year Delivery Plan and supporting strategies such as asset management, sustainability and financial management. In 2024–25, Council strengthened this framework by aligning corporate plans, refining performance measures and ensuring that strategic objectives were embedded within annual business plans and budgets.

The City of Unley’s new Strategic Management Framework connects all levels of planning, from long-term community vision to annual operational delivery, ensuring consistency, accountability, and alignment with the overarching *Community Plan: Towards 2050*.

At the heart of the framework is the *Community Plan: Towards 2050*, which is structured around four key themes – Community, Economy, Environment and Places and Spaces – each of which will be supported by a dedicated strategy to achieve the city’s vision.

This new suite of strategies will be developed in 2025-26, and will define our strategic priorities, identify key opportunities, and address potential challenges.

By providing a clear and cohesive direction, these strategies will guide decision-making, resource allocation, and program development, ensuring that our efforts are effectively aligned with the long-term vision and aspirations of our community.

In 2024–25, the City of Unley commenced work on developing an Organisational Plan, which is scheduled for completion in 2025–26. This plan will serve as a strategic framework for strengthening and streamlining the organisation’s internal operations. Its primary focus will be on enhancing administrative functions, including governance, policy development, service delivery processes, and resource management, to ensure the organisation operates efficiently and effectively in alignment with its long-term objectives.

COMMUNITY PLAN: TOWARDS 2050

The *Community Plan: Towards 2050*, adopted in December 2024, sets the long-term vision for the City of Unley to be a connected, progressive and resilient city. This vision is built around four key themes: Community, Economy, Environment, and Places & Spaces.

Throughout 2024–25, Council progressed initiatives under these themes, promoting community wellbeing and inclusion, supporting local business vitality, enhancing environmental sustainability and resilience, and investing in well-connected public spaces.



FOUR-YEAR DELIVERY PLAN

The new *Four-Year Delivery Plan 2025/26–2028/29* was adopted in June 2025. It translates the aspirations of the *Community Plan: Towards 2050* into measurable actions and outcomes in the medium term.

During 2024–25, Council prepared for its implementation by reviewing strategic priorities, setting performance indicators and aligning budgets and capital works programs. The plan reinforces Council’s commitment to adaptive, transparent and outcome-driven planning, ensuring that each initiative contributes meaningfully to the long-term vision for the City of Unley.



COMMUNITY LAND MANAGEMENT PLANS

During 2024-25, The City of Unley endorsed five updated Community Land Management Plans (CLMPs) for Parks and Gardens, Sport and Recreation, Linear Parks, Community Facilities, and Operational and Other Community Land.

These plans provide clear guidance for the ongoing management, use, and development of community land in accordance with the *Local Government Act 1999* and reflect Council’s strategic goals under the *Community Plan: Towards 2050*.

The CLMPs will help guide future decision-making and remain subject to review to ensure they continue meeting community needs.

Our People

Employee numbers as at 30 June 2025 in the tables below.

DIVISION FULL-TIME EQUIVALENT (FTE)	Total
Office of the CEO	7.4
Assets & Sustainability	51.79
City Shaping	20.2
Community and Organisational Development	68.76
Corporate Support	21.6
TOTAL	169.7

WORKFORCE TYPE	Female		Male		Total
Indoor Workforce	160	73%	58	27%	218
Outdoor Workforce	1	3%	32	97%	33
TOTAL	161	64%	90	36%	251

EMPLOYMENT TYPE	Female		Male		Total
Full Time Permanent	22	30%	52	70%	74
Part Time Permanent	30	94%	2	6%	32
Full Time Fixed Term	30	58%	22	42%	52
Part Time Fixed Term	27	87%	4	13%	31
Casual	52	84%	10	16%	62
TOTAL	161	64%	52	36%	251

LENGTH OF SERVICE AT CITY OF UNLEY	Total
0-12 Months	50
1-2 Years	36
2-5 Years	61
5-10 Years	31
10-20 Years	55
20+ Years	18
TOTAL	251

GENERATION MIX	Total
Boomers (1946-1964)	32
Gen X (1965-1980)	90
Millennials (Gen Y) (1981-1996)	86
Gen Z (1997-2012)	43
TOTAL	251

EXECUTIVE LEADERSHIP TEAM (ELT)	Female	Male	Additional Allowances and Benefits
Chief Executive Officer		✓	Salary, Superannuation, Car*
General Manager Assets & Sustainability		✓	Salary, Superannuation, Car*, Additional 3 days Annual Leave
General Manager City Shaping		✓	Salary, Superannuation, Car*, Additional 3 days Annual Leave
General Manager Community & Organisational Development	✓		Salary, Superannuation, Car*, Additional 3 days Annual Leave
General Manager Corporate Support		✓	Salary, Superannuation
Manager Governance, Risk & Strategy	✓		Salary, Superannuation, Car*, Mobile Phone Allowance
TOTAL	2/6	4/6	

* The value of the motor vehicle is included within salary scale remuneration

Our Values

In 2025 an organisation wide review of the Corporate Values was undertaken. The goal of the review was to ensure the values remain relevant, are aligned with our organisation purpose and provide a guide for decision making and behaviour in the workplace.

Strong values that are clearly demonstrated within the organisation and while we are dealing with our clients and the community are an important mechanism to help our people feel connected to the organisation and to attract the right people to our roles while recruiting.

Better Together



Looks like ...

- Everyone matters
- Embrace diversity and difference
- Work as a team
- Collaborate with others
- Show care and support
- Share information and share the load
- Celebrate the wins, and the effort to get there

Be Progressive



Looks like ...

- Adapt, experiment and try new ways
- Be agile, open and take the right risks
- Seek new information & perspectives
- Learn and grow
- Embrace challenge and take action
- Shape the future

Strive for Excellence



Looks like ...

- Deliver our best work
- Set the benchmark high
- Be the best at getting better
- Reflect, evaluate and measure
- Achieve outstanding results
- Have pride in working for local government



2024-25 Performance Reporting And Measures

Strategic objectives as outlined in 2024-25 Annual Business Plan.

COMMUNITY LIVING

OBJECTIVE	Intended Measure	Progress as at 30 June 2025	Administration Comment
Commence implementation of <i>North Unley Park Master Plan</i> with construction of a new central playground, toilet block, and picnic shelter.	Completion of Stage 1 Works.	In progress	Works are progressing and will be completed by December 2025.
Deliver the <i>It's On in Unley Events Program</i> , including the return of the <i>Double Shot Coffee Fiesta</i> and hosting of the Tour Down Under Stage Start.	Delivery of the events program.	Completed	The <i>It's On in Unley Events Program</i> was delivered, including the introduction of <i>Twilight Tunes</i> , <i>Double Shot Coffee Fiesta</i> and <i>Toasty Tunes</i> . Unley also hosted the Tour Down Under Women's Stage 2 Start in January 2025.
Determine future directions for the <i>Commonwealth Home Support Program</i> .	Council decision on future approach.	In progress	Employees are monitoring and implementing changes to the <i>Commonwealth Home Support Program</i> as they are released and have scheduled an internal audit against the new <i>Aged Care Standards</i> in 2025/26 to assess compliance with the new system.

COMMUNITY LIVING *CONTINUED*

OBJECTIVE	Intended Measure	Progress as at 30 June 2025	Administration Comment
Continue implementation of <i>Walking and Cycling Plan</i> , including improvements to Railway Terrace South between Devon Street and Goodwood Road.	Completion of Year 2 design and construction works.	In progress	The project is currently out to tender and, following delays caused by the DIT Forestville Archway Widening Project, it is now scheduled for completion by early 2026, aligning with complementary works to be finished before the new school year.
Deliver Council's <i>Active Ageing Program</i> including development of a senior's guide and introduction of the 'Retiring Men' initiative focused on improving mental health and wellbeing.	Delivery of the Active Ageing Program.	Completed	Delivered the Information Directory for Ageing Well in Unley – a user-friendly guide to programs, services and facilities for seniors. Delivered a community workshop aimed at understanding and addressing the challenges men face in staying connected and healthy, particularly after retirement.
Continuation of the Unley Museum Expansion project, with the completion of detailed design and identification of grant funding.	Grant funding identified and secured.	Completed	Detailed design completed and grant funding secured, marking the successful continuation of the Unley Museum Expansion project.

COMMUNITY LIVING TOTALS

COMPLETED	3/6	50%
IN PROGRESS	3/6	50%
NOT COMMENCED	0/6	0%

ENVIRONMENTAL STEWARDSHIP

OBJECTIVE	Intended Measure	Progress as at 30 June 2025	Administration Comment
Develop and implement a <i>Community Renewables Energy Program</i> .	Program implemented.	Completed	<i>The City of Unley Community Renewables Program</i> delivered two successful Community Bulk Buys in November 2024 and May 2025.
Install specialised dog waste bins in the city's parks and reserves.	Complete Stage 1 of rollout.	Completed	Dog waste bins have been installed at various reserves across the city.
Continue the annual planting of trees to increase tree canopy cover on Council owned land as required by Council's Tree Strategy.	Trees planted within annual planting program.	Completed	Trees were planted in accordance with the annual planting program.
Develop and plan the rollout of a weekly organics waste bin and fortnightly general waste bin collection.	Develop a plan for a staged roll out subject to introduction of proposed legislation.	Completed	The City of Unley Weekly FOGO Trial is progressing, with the trial commencing in May 2026. A Project Officer has been appointed, a Steering Committee and Reference Group established, and Project Plan and Community Engagement Plan developed.
Install solar panels at the Goodwood Community Centre.	Solar panels installed.	Completed	The solar panels have been successfully installed.
Continue Council's city-wide <i>Greening Verges Program</i> .	Program delivered.	Completed	<i>The Greening Verges Program</i> continues to be popular amongst residents and as many verges completed as the budget allowed.

ENVIRONMENTAL STEWARDSHIP TOTALS

COMPLETED	6/6	100%
IN PROGRESS	0/6	0%
NOT COMMENCED	0/6	0%

ECONOMIC PROSPERITY

OBJECTIVE	Intended Measure	Progress as at 30 June 2025	Administration Comment
Continue to deliver the <i>Economic Development Growth Strategy</i> and commence development of the <i>2026–2029 Economic Development Action Plan</i> .	Objectives for 2024-25 delivered and new action plan progressed.	Completed	The final report of the strategy was presented to the Business and Economic Development Advisory Committee in June 2025.
Implement a program of Business Networking and Workshops.	Program implemented.	Completed	An annual program was developed and implemented with key partners, including 4 networking events, 5 workshops and the Unley Business Awards Program.
Establish a <i>Business Precinct Service Level Agreement</i> for Goodwood Road Mainstreet.	Agreement developed.	Completed	Agreement was developed and presented to the Business association in February 2025.
Develop the implementation of a Business Precinct Improvement Program to enhance the appearance and amenity of the City's Business Precincts.	Program is developed and Year 1 is implemented.	In Progress	Consultation on the framework was completed and ready for Council consideration in the 2025/26 FY.
Continue to provide event sponsorship for Mainstreet Associations.	Sponsorship delivered.	Completed	All 4 business associations used the sponsorship to activate their Business Precincts.

ECONOMIC PROSPERITY TOTALS

COMPLETED	4/5	80%
IN PROGRESS	1/5	20%
NOT COMMENCED	0/5	0%

CIVIC LEADERSHIP

OBJECTIVE	Intended Measure	Progress as at 30 June 2025	Administration Comment
Development of the Community Plan and City Plan.	Council endorsement of the plans.	In progress	<i>The Community Plan: Towards 2050</i> was completed along with the <i>Four-Year Delivery Plan</i> . A Framework to support the development of a City Plan was developed for adoption.
Implement a community booking system to automate the booking of community facilities.	Implementation of the booking system.	Completed	Online booking system implemented and in place for all indoor hireable facilities.
Develop a Policy/ Procedure framework to support the review of Council policies.	Establishment of the framework and completion of scheduled policy reviews.	Completed	Framework established.
Development of a strategic approach to Civic Property Assets.	Development of a plan to assess strategic opportunities.	Completed	The Strategic Property Committee led the development of decision making tools to assess strategic property acquisition. The Strategic Property Committee was dissolved after this work was completed.
Support Council's long term financial sustainability, with a projected Operating Surplus Ratio of between 4% and 6%.	Budget for a ratio between 4-6% and achieve an operating surplus ratio of at least 4%.	Completed	Achieved adjusted ratio of 4.8% (excluding equity accounted businesses).

CIVIC LEADERSHIP TOTALS

COMPLETED	4/5	80%
IN PROGRESS	1/5	20%
NOT COMMENCED	0/5	0%

2024-25 Performance Reporting And Measures

ALL TOTALS

COMPLETED	18/22	82%
IN PROGRESS	4/22	18%
NOT COMMENCED	0/22	0%

2025-26 Priorities

The City of Unley's priorities as outlined in the 2025–26 Annual Business Plan and Budget focus on delivering community wellbeing, environmental sustainability, economic vitality, and improved public spaces. Key initiatives include the redevelopment of the Unley Cultural Hub, expanded tree planting and FOGO trials, business precinct revitalisation, and upgrades to parks and cycling infrastructure. Major capital works total **\$6.59M**, with projects like flood mitigation, and Glen Osmond Road improvements. An additional **\$12.87M** is allocated for asset renewals, and **\$2.27M** for operating projects such as cybersecurity and strategic planning.

The budget outlines **\$62.8M** in income, primarily from general rates, with a **3.1%** average rate increase. Expenditure totals **\$60.5M**, covering employee costs, contracts, and projects. Financial indicators show strong sustainability, with ratios meeting or exceeding targets. ESCOSA's review confirms the council's financial health and recommends ongoing transparency, inflation monitoring, and cost control. Notably, short-stay rentals are reclassified for higher commercial rates, and separate rates continue for trader associations.

COMMUNITY ACTIVITIES



ASSETS & SUSTAINABILITY

In 2024–25, the City of Unley continued to invest in creating a greener, safer, and more resilient city. From the new Blue Tree artwork at Goodwood Oval inspiring conversations around mental health, to the completion of vital flood mitigation works in Fullarton, our focus remained on building community connection and protecting our shared spaces. We enhanced parks and pathways with energy-efficient lighting, planted more than 430 new trees, expanded our solar and battery network, and joined regional partnerships to work towards sourcing 100% renewable power. Together, these initiatives are helping shape a more sustainable, vibrant, and climate-conscious Unley for generations to come.



434
TREES
PLANTED

47
NATURE STRIPS
CONVERTED

49
VERGES
CONVERTED

City Assets

Goodwood Oval Blue Tree

The City of Unley commissioned a local artist to create a Blue Tree art piece at Goodwood Oval to raise awareness of mental health. Blue trees are a beacon of hope – acting as conversation starters and visual reminders to check in with yourself and others. The art piece was created by Gerry McMahon.

City Wide Flood Mitigation Plan Implementation

As part of Council’s long term stormwater flood management strategy, Council completed the construction of a new stormwater system in Wattle St, Fullarton which will protect many homes that are frequently inundated by stormwater during large rain events.

Ridge Park Lighting and Furniture

Council adopted the *Ridge Park Master Plan* in 2022 which aims to enhance various key elements within the park over a staged approach. This project installed new energy efficient LED lighting that contained 0% blue light along the new paths and various new furniture which will ensure the park will be fit for purpose. The removal of blue light from the spectrum creates a more habitable environment for nocturnal animals.

Shared Path Lighting Renewal

Council successfully collaborated with the Adelaide Showgrounds to renew the electrical system and shared path lighting that extends along the path that forms part of the Marino Rocks Greenway Trail from Leader St to Rose Tce in Wayville. The existing lighting was upgraded and converted to LED lighting, providing a safer environment for pedestrians and cyclists.

Goodwood Oval Asset Renewals

The project consisted of the replacement of the retaining walls at the northern end of the ground that had reached the end of their useful life. Further works were undertaken adjacent to the clubrooms where excessive use and constant water pooling created drainage issues that needed to be rectified.

City Operations

Vacant Space Tree Planting

The project was successfully delivered close to target, with 434 trees planted out of the 440 planned. This represents a 98.6% completion rate, demonstrating strong execution and alignment with project goals.

Video Management System (VMS) / Global Positioning System (GPS) Fleet Fitment Project Update

A total of 42 units were successfully fitted across both the Operational Fleet and the Volunteer Bus Fleet. This initiative delivered multiple benefits, including:

- Enhanced safety by introducing duress systems to improve driver and passenger security.
- Environmental reporting improvements using GPS tracking, enabling more accurate data collection for emissions and fuel usage, supporting sustainability goals.
- Fleet visibility and efficiency, with real-time tracking supporting better operational oversight and route optimisation.

Transport

Walking and Cycling Plan Implementation (Year 2 of 5)

Key infrastructure projects included the completion of Wood–Weller Bikeway Stage 4, detailed designs for Stage 5, and concept design for Wilberforce Walk Stage 4. A \$4 million grant was secured to support future works, including the King William Road Shared Use Path.

Local Area Traffic Management Plan Implementation

Delivery of key recommendations from Council's *Local Area Traffic Management Plan* improved safety and access on city streets. Recent achievements included the successful completion of intersection upgrades at Thomas Street and Mornington Road, the finalisation of detailed designs for the Haslop Reserve Walking and Cycling Improvements and the Sunrise Christian School Emu Crossing Upgrade.

Unley Parking Management Plan Implementation

In its first year, Council addressed long-standing parking issues across more than 20 streets, introduced new permit types, and improved parking infrastructure, including accessible and bicycle parking near Unley Primary School.

Fullarton & Myrtle Bank Local Area Traffic Management (LATM) Plan

The LATM Plan for the Fullarton and Myrtle Bank areas progressed well in 2024-25, with Round 1 consultation, which focused on eight data-driven recommendations as well as other ideas and issues, completed in December 2024. Feedback from this engagement helped to refine the original eight recommendations and develop seven additional recommendations for community feedback in Round 2 consultation, which will be undertaken in 2025-26.

Collector Roads 40 km/h Speed Limit Implementation

Council submitted its formal (Stage 1) application to the Minister via the Department for Infrastructure and Transport (DIT), seeking to reduce the speed limit on ten of its collector roads from 50 km/h to 40 km/h, in June 2025. Council is currently awaiting advice from DIT on the outcome of the application before proceeding to Stage 2, which involves finalising the Traffic Impact Statement and signage plans for each street.

Climate and Sustainability

Community Renewables Program

The Community Renewables Solar and Battery Bulk Buy Program was launched in November 2024, followed by a second event in May 2025. Together, the two bulk-buy rounds resulted in 143 properties installing solar panels and/or batteries and joining the Unley Virtual Power Plant, marking a significant step towards a more sustainable and energy-resilient city.

Shaping Unley Building Greener Neighbourhoods Recommendations

Of the nineteen recommendations endorsed for implementation as part of the Shaping Unley Building Greener Neighbourhoods Project in April 2024, three actions were completed in 2024-25, nine are in progress and seven actions are ongoing. Highlights include partnering with local plant suppliers for a Tree Voucher Giveaway, launching the new website urbanforest.unley.sa.gov.au, supporting private landholders with tree maintenance through the Conservation Grant Program, creating new resources to assist with tree selection and planting for success, and partnering with the library's youth team for the EcoBuddies Program.

Council Operations Carbon Emissions Reduction

Three additional solar panel systems and two battery systems were installed on council buildings. Council now has a total of 235.43kW of solar capacity installed across seven sites and 82.2kW of battery capacity installed across four sites. Works were undertaken at Civic Centre and Unley Library to upgrade all lighting to new energy efficient LED lighting, installed with motion sensors to reduce the amount of energy consumed.

Greening Verges Program

47 nature strips (approximately 680 m²) were converted from dolomite to loam ready for planting by the residents to contribute to a cooler, greener city. Since 2017 the program has converted 490 verges, approximately 9,584m² in area (equivalent area of 2 Fraser Reserves).

Retail Renewable Power Purchase Agreement

The City of Unley joined six other Eastern Region Alliance Councils, forming a buying group to purchase renewable energy as part of a Retail Renewable Power Purchasing Agreement, which enabled Unley to meet Scope 2 emissions targets and cost savings



6,417
KERBSIDE
GENERAL TREND
(TONNES)

5,575
KERBSIDE
ORGANIC TREND
(TONNES)

3,173
KERBSIDE
RECYCLE TREND
(TONNES)

HARD RUBBISH TREND
(TONNES)

286
TONNES
FROM

3,646
COLLECTIONS

1,568
MATTRESSES

**RESIDENTIAL WASTE
LANDFILL DIVERSION**

58%

CITY SHAPING

The City Shaping Department is proud to share the achievements of the 2024–25 financial year. Our work is focused on creating a more connected, sustainable, and vibrant Unley through thoughtful planning, community engagement, and strategic investment. This year saw major progress on the North Unley Park and Highgate Village projects, strong support for local businesses and precinct revitalisation, and \$131 million in approved developments. With enhanced public spaces, robust compliance standards, and new strategic partnerships guiding future growth, Unley continues to evolve as a safe, inclusive, and future-ready city for all.



778
PLANNING
CONSENTS GRANTED

\$131M
APPROVED
DEVELOPMENT VALUE

3300
CUSTOMER REQUESTS
AND PHONE CALLS

36
BUILDING
INSPECTIONS

188
POOL
SAFETY CHECKS

415
FOOD SAFETY
INSPECTIONS

Urban Design and Public Spaces

Significant strides have been made in enhancing Unley's public realm. North Unley Park is progressing toward the construction phase, while Highgate Village has entered construction, bringing new life to the precinct. Long-standing infrastructure issues on Beaconsfield and Greer Streets were resolved through close collaboration with residents. In addition, planning for Accessible Streets, Goodwood Oval, and Unley Oval is underway to ensure these community spaces are inclusive, accessible, and future-ready.

Economic Development

Council continued to support local businesses and strengthen Unley's economy through the delivery of key projects, events, and programs. Highlights included the inaugural Unley Business Awards, regular business newsletters and networking events, and the revitalisation of the Goodwood Road, Fullarton Road, and Unley Road precincts. Council also hosted 22 business workshops, events, and forums, attracting more than 1,000 attendees. The Economic Development Growth Strategy (2021–2025) was finalised, achieving 90% of its 96 actions, and the Business and Economic Development Advisory Committee (BEDAC) was renewed to continue guiding Council's business initiatives.



Planning and Development

Council continued to deliver timely and responsive planning services throughout 2024–25, supporting sustainable development across the city. During the year, 778 Planning Consents were granted, with an average turnaround time of 18.68 days per consent and a total approved development value of \$131 million. More than 1,800 customer requests and 1,500 phone calls were responded to, demonstrating Council’s commitment to accessible and efficient service delivery. Thirty-five conservation grants were awarded to protect heritage places and significant trees, while six referral responses were provided for State Commission Assessment Panel (SCAP)-assessed developments. Council also responded to key legislative changes and contributed to future-focused planning policies, including the Greater Adelaide Regional Plan, the City Plan, and several Code Amendments.

Community Development Applications (Total)	936 (submitted)
Average Development Value	\$377,137
Planning Compliance Requests Lodged (Total)	144
Compliance Request Type – Proactive	89
Compliance Request Type – Reactive	25
Compliance Request Type – Unsightly Property	18
Compliance Request Type – Regulated Trees	12
Building and Planning % Compliance	97.5%
Building and Planning % Non-Compliance	2.5%

Building and Health Compliance

We remained committed to maintaining safe and healthy environments across the city. During 2024–25, 336 building inspections and 188 pool safety checks were completed, along with 310 safety provisions actioned for commercial buildings. In addition, 89 planning compliance investigations were undertaken to ensure responsible development. Council’s Environmental Health team conducted 415 food safety inspections and responded to 124 nuisance complaints, helping to protect public health and maintain community safety.

Building Roof Frame Inspections – Total	336
Building Roof Frame Inspections – Passed	221
Building Roof Frame Inspections – Failed	115
Swimming Pool Inspections - Total	188
Swimming Pool Inspections - Passed	98
Swimming Pool Inspections - Failed	90
Food Hygiene Inspections - Total	438
Food Hygiene Inspections – Routine Inspections	415
Food Hygiene Inspections – Number of Written Warnings	23
Health Premise Inspections – Total	14
Health Premise Inspections – Self Audit	0
Health Premise Inspections – Compliant	12
Health Premise Inspections – Non-Compliant	2
Nuisance Complaints	124

Strategic Projects

Council made bold moves to shape Unley’s future, acquiring strategic properties to expand open space and support precinct growth. Decision-making tools were developed to inform the assessment of potential property acquisitions for the purpose of commercial/mixed use or open space.

Council also strengthened strategic partnerships, including establishing a Memorandum of Understanding with the South Australian Housing Trust.

COMMUNITY AND ORGANISATIONAL DEVELOPMENT

In 2024–25, the City of Unley strengthened community connection, creativity, and wellbeing through a rich calendar of programs, events, and initiatives. From record-breaking crowds at *Toasty Tunes* and the *Double Shot Coffee Fiesta* to the expansion of youth and volunteer programs, Unley continued to nurture belonging and civic pride. The City also delivered vital support for older residents, saw record visitation across libraries, community centres, and the year-round season at Unley Swimming Centre, and advanced the exciting new Unley Cultural Hub, cementing its place as a vibrant, inclusive city that celebrates learning, culture, and community life.



20,110
CUSTOMER
REQUESTS

\$170,000
IN GRANTS
AND SPONSORSHIPS

Customer Experience

During 2024–25, Council's Customer Experience team managed a total of **20,110** customer requests. The most common enquiries related to planning (1,704), street tree maintenance (1,300), parking enforcement (862), parking permits (877), and footpath repairs or maintenance (655). Council also received 100 customer complaints, all of which were addressed in line with Council's service standards and commitment to continuous improvement. Customer satisfaction surveys undertaken during 2024-25 found the following:

- **4.38** – Average satisfaction (out of 5)
- **81%** – Overall customer satisfaction
- **83%** – First point of contact resolution

Community and Arts

The All Connections to Unley Art Prize continued to celebrate local creativity, with **25** finalists exhibited at Hughes Gallery and a **\$5,000** prize awarded to the winner. This biennial event remains a key highlight in the City's arts and culture calendar.

Council provided over **\$170,000** in grants and sponsorships to more than **80** individuals and groups, supporting a wide range of initiatives. These included international representation, local workshops, equipment purchases, and cultural events in public spaces.

Support for local sporting and recreational groups remained strong, with tailored assistance through grants, endorsements, and training. Volunteers from these groups also joined Council's National Volunteer Week celebrations, strengthening community connections.

Volunteers

Council engaged **233** volunteers across **17** programs and over **70** roles, welcoming **32** new volunteers. Volunteers were celebrated for their vital contributions to community services. Volunteering SA&NT updates South Australia’s volunteer dollar replacement hourly rate twice annually. The current rate is \$50.50 per hour. City of Unley volunteers collectively dedicated approximately 20,000 hours of service during the 2024/2025 Financial Year. This equates to a contribution valued at around \$1 million.

Active Ageing

Building on the success of the intergenerational GRANDFriends programs, older and younger participants continue to meet fortnightly at the Unley Community Centre, fostering meaningful connections through shared activities and conversation.

The **Information Directory for Ageing Well in Unley** remains a key resource, offering clear, accessible information about local programs, services, and activities. Copies are widely available across Unley’s community centres, libraries, and medical clinics.

In a strong show of community collaboration, nearly **100 local businesses** have been assessed as **Age-Friendly** by a team of 11 dedicated volunteers—demonstrating Unley’s continued commitment to being a city where all ages can thrive.

The **Active Ageing Alliance** continues to advocate for and represent Unley’s older residents, providing valuable input to guide Council’s initiatives. In 2024/25, the Alliance played a central role in reviewing Council’s **Active Ageing Strategy**, ensuring it remains relevant and responsive to community needs.

Youth

The Fish Tank Youth Entrepreneurship Program was supported by key community partners. This year’s program saw record participation, with **34** applications and **14** finalists pitching their ideas. The program was expanded to include participants aged 8 to 25 this year, increasing engagement across local schools.

The Living Young Reference Group (LYRG) continued to champion youth advocacy, holding six meetings and delivering SA Youth Week workshops in partnership with Life Changer. Members also contributed to Council consultations and were recognised for long-term volunteer service.

The Future Caretakers forum, My Voice in My Hands, brought together Year 10 students from three schools to explore democracy and active citizenship. Students presented their ideas at a public forum attended by Council and State Government representatives and were very well received.

Events

The 2025 events calendar offered a vibrant mix of new and returning favourites, including the popular *Twilight Tunes* and *Toasty Tunes* series. These events brought families and local businesses together, with Toasty Tunes breaking attendance records and Twilight Tunes drawing over **2,500** attendees to Soutar Park.

The *Double Shot Coffee Fiesta* was our standout event, attracting nearly **8,000** people to celebrate food, art, and coffee. Despite high temperatures, Australia Day and the Santos Tour Down Under events were well attended, reflecting strong community engagement and Council’s commitment to inclusive, city-wide celebrations.

Commonwealth Home Support Program (CHSP) and Community Transport

The continued delivery of essential services through the CHSP and Community Transport service supported older residents to live independently and stay connected. With services including domestic assistance, home maintenance and modifications, transport, and both individual and group social support, these programs play a vital role in promoting wellbeing and reducing social isolation.

In response to growing demand, the Better Balance program expanded from three to four weekly classes. Funded through the CHSP, these sessions help older residents improve strength, balance, and confidence, supporting active, independent living and social connection.

The Community Bus service remained a valued mobility option, with 127 passengers taking part in 4,827 trips throughout the year. This service continues to enhance access and inclusion for residents with limited transport options.

Domestic Assistance	5,080 services
Flexible Respite	576 services
Home Maintenance	\$1,786
Home Modifications	\$22,540
Social Support Group	7,832 attendances
Social Support Individual	4,873 services
Transport Services	4,323 trips
Community Bus Trips	4,827
Community Bus Passengers	127
Better Balance Classes	Expanded to 4 weekly sessions



233
VOLUNTEERS

5,080
DOMESTIC
ASSISTANCE SERVICES

7,832
ATTENDANCES
SOCIAL SUPPORT GROUP

4,827
COMMUNITY
BUS TRIPS

Libraries

Unley Libraries continued to deliver high-quality programs and services that inspire learning and connection. The Juvenilia Exhibition, curated by Australian author Aimee Chan, was presented exclusively in South Australia at the Unley Civic Library from 18 June to 11 July 2024, accompanied by a program of workshops, school holiday events, and interactive activities.

In 2024–25, Unley Libraries recorded **248,166** visits and supported **15,503** members and over **520,000** loans. The Toy Library issued **35,964** loans to **1,350** members, and **1,069** home deliveries were made through the Home Library Service. Programs remained well attended, with **335** children’s sessions attracting **21,129** attendees and **113** adult programs engaging **1,686** participants.

Total library members	15,503
Visits to Unley Libraries	248,166
Loans made from Unley Libraries	520,125
Library children’s programs	335
Attendees at children’s programs	21,129

Museum/Unley Cultural Hub

During the year, **the Unley Museum** welcomed **3,243** visitors and responded to **121** house and local history research requests, continuing to provide valuable access to Unley’s rich cultural heritage.

2025 also saw the completion of the design of the Unley Cultural Hub, which will expand the existing Unley Museum in both size and function. The design for the new facility incorporates increased gallery space, a dedicated classroom/learning space and an area for people to visit and research the history of the area, their home or family. A successful application for funding was made to the Federal Government’s Thriving Suburbs program, and the project will be moving to the construction phase in 2026.

Community Centres

Community Centres play an important part in our communities, offering a place where everyone is welcome to learn, participate and belong.

Throughout the year, Unley’s community centres continued to provide inclusive spaces that foster learning, wellbeing, and social connection. Programs ranged from language and cooking classes to art, repair, pet care, and parenting workshops—offering opportunities for everyone to participate, learn, and belong. In 2024–25, the centres recorded **311,545** visits, delivered **9,301** programs, and supported **7,474** venue hire bookings, highlighting their vital role as hubs of community life across the city.

In May, the City of Unley celebrated Community Centres Week across its four community centres at Clarence Park, Goodwood, Fullarton and Unley. The 2025 theme, ‘Ripples of Change’, encouraged small actions that create positive change within our community.

Unley Swimming Centre

In 2024–25 the Unley Swimming Centre opened beyond its usual swimming season through an arrangement with the Office of Recreation, Sport and Racing. Opening in August 2024, the pool remained open beyond its usual 36-week swim season, and throughout winter 2025, supporting swimmers to stay active through the redevelopment of the Adelaide Aquatic Centre. The extended swim season resulted in record participation, with **122,661** visitors recorded in 2024–25, including **52,218** memberships and **42,183** casual entries - the highest numbers in the Centre’s history.

Digital Communications & Engagement

Through strategic media outreach and well-planned communication and engagement campaigns, there was strong awareness of Council initiatives, which encouraged participation, and reinforced Unley’s reputation as a cultural and community-minded city. Fourteen community engagement projects were delivered across the year, focusing on key priorities including the Unley Oval Fence Investigation, *Community Plan Towards 2050* and *Four-Year Delivery Plan*. These engagement efforts created meaningful opportunities for the community to have their say, with 2,124 new participants registering on **Your Say Unley** and 4,951 contributions submitted via the platform - demonstrating strong and ongoing community interest in shaping the city’s future.

Council continued to deliver its flagship quarterly publication, *Unley Life*, distributing four editions to over 16,000 households, main street businesses, and aged care centres. Our digital presence continued to grow, reaching 123,900 people on Facebook (9,427 followers), 28,100 on Instagram (3,422 followers), and maintaining 3,532 followers on X (formerly Twitter). The City of Unley website recorded 957,235 page views, the Your Business Unley site reached 20,119 page views, and **Your Say Unley** engaged 6,641 subscribers, generating 42,344 visits and 4,951 community contributions. These platforms remain essential tools for connecting with the community, sharing information and promoting transparency, strengthening Unley’s brand identity and fostering a well-informed, connected, and resilient community.



248,166
VISITS TO
UNLEY LIBRARIES

520,00
LOANS FROM
UNLEY LIBRARIES

311,545
COMMUNITY CENTRE
VISITS

9,301
PROGRAMS

7,474
VENUE
HIRE BOOKINGS

RECORD PARTICIPATION
122,661
UNLEY SWIMMING
CENTRE VISITORS

**YOUR SAY
UNLEY**
4,951
Contributions

**CITY OF UNLEY
WEBSITE**
957,235
page views

**YOUR BUSINESS UNLEY
WEBSITE**
20,119
page views

CORPORATE ACTIVITIES



In 2024–25, the organisation delivered a range of initiatives that strengthened operational efficiency, enhanced digital capability, and improved service excellence for the community, with our commitment to innovation and information governance recognised nationally through the RIMPA Global Pamela Hall Outstanding Group Award.

Major outcomes included transitioning Council’s core banking services to the Commonwealth Bank, launching a new online facility booking system, progressing the multi-year Property and Rating System transformation, and strengthening digital resilience and information governance.

The successful transition of core banking services from the National Australia Bank to the Commonwealth Bank of Australia involved the migration of transactional banking, merchant services, and corporate credit card facilities, ensuring seamless continuity and improved operational efficiency.

Implementation of an integrated online facility booking system enhanced community access and internal processes. By sharing real-time availability, offering secure online payments and streamlining reservation processes, the new online booking system has reduced administrative effort, whilst enhancing the customer experience.

The two-year Property and Rating System transformation project commenced. Once complete, this project will deliver a contemporary platform with improved reliability, enhanced service capabilities and strengthened privacy and security controls. This new platform helps us manage rates, property information, and customer requests more efficiently behind the scenes—so you experience faster, more secure, and more streamlined service when you interact with us.

Significant investment was made in strengthening Council’s digital infrastructure and cyber security. Enhanced threat detection and response processes, combined with organisation-wide cyber awareness initiatives, have improved Council’s overall digital resilience.

Upgrades to core servers and network switches across all sites delivered faster system performance, greater reliability, and improved scalability, whilst the roll-out of new employee laptops and public-access computers in our libraries further supported hybrid work arrangements and a more flexible digital environment for our community.

Council also strengthened information governance by enhancing ECM and SharePoint systems, providing updated employee training and coordinating offsite storage, ensuring compliance with legislative requirements throughout the year.



Elected Members

Elector Representation

In accordance with the Local Government Act 1999 (the Act), councils that are divided into wards must ensure equitable representation by maintaining elector numbers within a defined ward quota. To support this, councils are required to undertake a review of their representation structure at least once in each prescribed period, as determined by the Minister for Local Government and published in the South Australian Government Gazette. The City of Unley last completed its representation review in October 2021 and will await the Minister's next Notice of Determination to confirm the timing of the upcoming review.

The Act also provides for public input into representation arrangements. Under Section 28(2), community groups may submit proposals to alter council boundaries, ward structures, or representation models. No public-initiated submissions were received during the 2024-25 financial year. The City remains committed to ensuring fair and effective representation and will continue to comply with legislative requirements as future review periods are announced.

The representation quota is the number of electors for the Council area divided by the number of Elected Members (including the Mayor). Unley's representation quota is 1:2157 with 28,043 electors and compares with other similar councils which can be seen in the table below.

COUNCIL	Electors	Representation
City of Unley (13)	28,043	1:2157
City of Burnside (13)	32,754	1:2519
City of Campbelltown (11)	37,677	1:3425
City of Holdfast Bay (13)	28,934	1:2225
City of Norwood, Payneham & St Peters (14)	26,345	1:1881
City of Mitcham (13)	50,244	1:3864

Source: Electoral Commission of SA 2025 - made available via the Local Government Association.

Allowances and Benefits

Section 76 of the *Local Government Act 1999* provides that Elected Members are entitled to receive an allowance that is determined by the Remuneration Tribunal of South Australia, which is adjusted annually by a formula prescribed by the *Local Government (Members Allowances and Benefits) Regulations 2010*.

ELECTED MEMBER ALLOWANCES & BENEFITS		
	July 2024 – October 2024	November 2024 - June 2025
Mayoral Annual Allowance	\$80,948.00	\$83,540.00
Deputy Mayor Annual Allowance	\$25,296.25	\$26,105.00
Elected Member Annual Allowance	\$20,237.00	\$20,885.00

In accordance with Council's Elected Member Allowances and Benefits Policy, Elected Members may claim reimbursement for additional costs incurred while performing their official duties. Council maintains an Elected Member Allowances and Benefits Register, which outlines the specific details of allowances and benefits provided. This register is publicly accessible via Council's website, ensuring transparency and accountability.

To support Elected Members in representing their community and fulfilling Council responsibilities, each Member is provided with essential resources including an internet-enabled laptop, access to printing facilities or a compatible printer, stationery, and business cards. The Mayor is additionally supported with a dedicated office and meeting space, administrative support, a laptop, desktop computer, and landline telephone. The Mayor chose not to access a Council motor vehicle or seek reimbursement for mobile phone expenses in 2024-25.

Council Meetings and Briefings

Council Meetings

Council Meetings are an important part of the Council's operations. The decisions made by the Elected Members at formal Council Meetings provide the direction and authority for the ongoing operation of the Council.

During the 2024-25 financial year, Council meetings were held on the fourth Monday of every month at 7pm at the Civic Centre, 181 Unley Road, Unley (entrance from Oxford Terrace), with appropriate adjustments to accommodate public holidays. Additional Council meetings were also held on the second Monday of every month where necessary.

All Council Meetings were open to the public and were conducted in accordance with the *Local Government Act 1999* and the Local Government (Procedures at Meetings) Regulations 2013; excepting items that were identified as falling within the provision of Section 90 of the *Local Government Act 1999*. These items were considered in confidence and members of the public were excluded from the meetings during those items.

Elected Member Briefings

Elected Member information or briefing sessions are held on the first and third Monday of every month (if required), with appropriate adjustments to accommodate public holidays.

Information and briefing sessions provide a valuable opportunity to enhance council decision-making processes by allowing council members to become better informed on issues and seek further clarification before making decisions at formally constituted council meetings.

Elected Member Sessions were held throughout the year to provide a forum for discussion on strategic and policy matters, planning sessions of a general or strategic nature, and briefings on issues relevant to Council's decision-making responsibilities.

These sessions provide a valuable opportunity to strengthen Council's decision-making processes by enabling Elected Members to become better informed on key issues and seek further clarification where needed.

Elected Member Sessions are not used to conduct the general business of the Council or make decisions that would ordinarily be considered at a formal Council meeting.

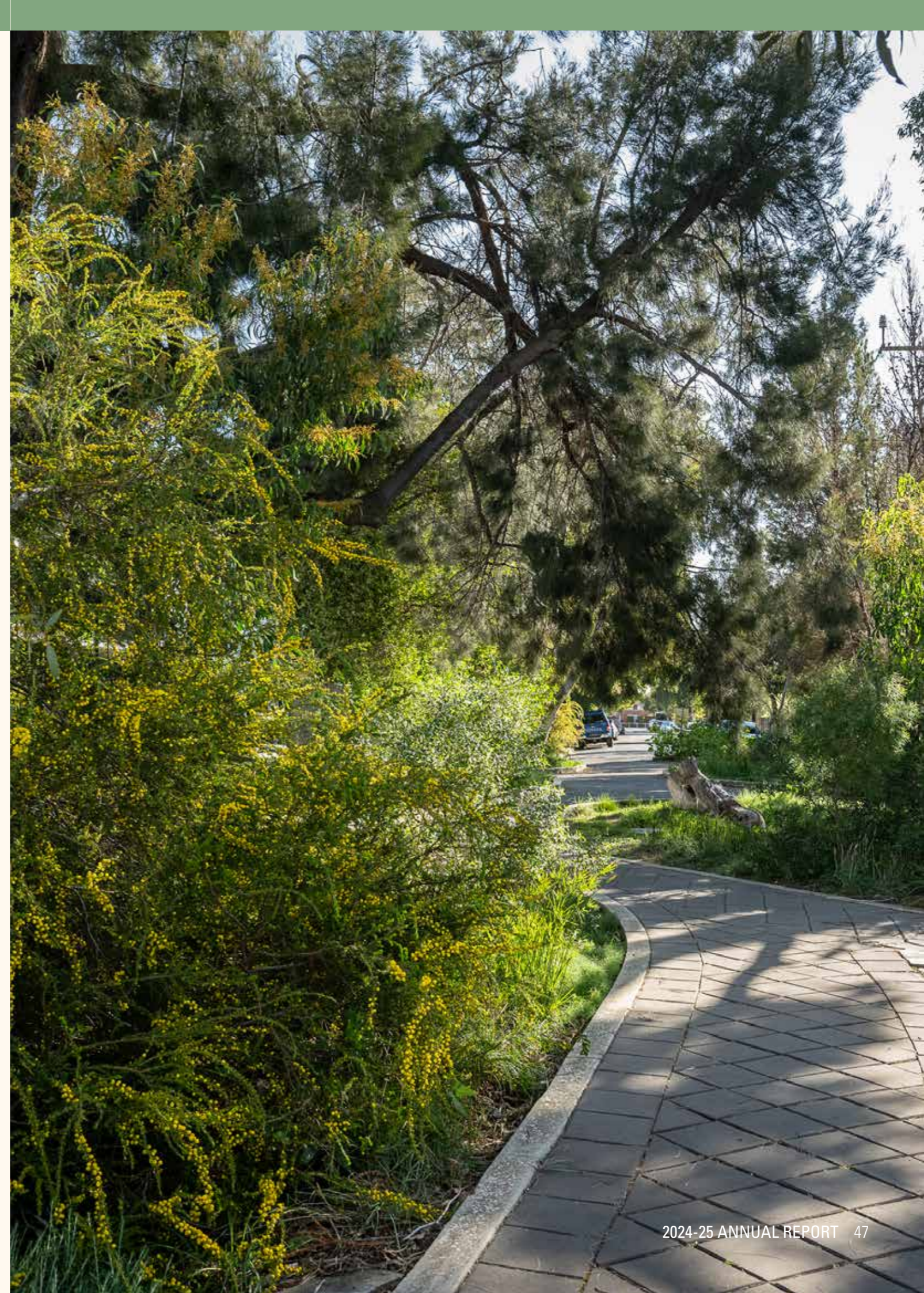
Council Meetings and Briefings *continued*

Attendance

MEMBER	Council Meetings Attended	Briefings Attended
Mayor Michael Hewitson	16/16	31/33
Cr Jennifer Bonham	16/16	33/33
Cr Monica Broniecki	16/16	33/33
Cr Chris Crabbe	14/16	30/33
Cr Luke Doyle	16/16	30/33
Cr Stephen Finos	16/16	31/33
Cr Jack Gaffey	14/16	30/33
Cr Peter Hughes	14/16	29/33
Cr Don Palmer	15/16	31/33
Cr Michael Rabbitt	16/16	33/33
Cr Rebekah Rogers	12/16	22/33
Cr Jane Russo	14/16	28/33
Former Cr Georgie Hart (until 13 October 2024)	4/5	8/11
Cr Tony Roach (from 17 March 2025)	5/5	10/10

Supplementary Election – Goodwood Ward

A Supplementary Election was held in the City of Unley during 2024–25 to fill a vacancy in the Goodwood Ward, following the resignation of former Councillor Georgie Hart in September 2024. Council Members are elected every four years, with the next General Election scheduled for November 2026. Councillor Tony Roach was the successful candidate and has been representing the Goodwood Ward as an Elected Member since 17 March 2025.



Committees

Audit and Risk Committee

The Audit and Risk Committee, established under Sections 41 and 126 of the Local Government Act 1999, provides independent oversight and advice to Council on financial reporting, risk management, internal controls, and governance practices. The Committee reviews Council’s financial statements, strategic management plans, and risk registers; monitors responses to audit recommendations; oversees internal and external audit activities; and evaluates the effectiveness of Council’s financial and operational systems. Through its work, the Committee supports transparency, accountability, and continuous improvement in Council operations.

Sitting fees paid to independent members of this committee included \$450 for the Presiding Member, and \$300 for each member per meeting.

MEMBER	Role	Committee Meetings Attended
Mark Davies	Independent Chair	6/6
Annette Martin	Independent Member	5/6
Pamela Lee	Independent Member	6/6
Cr Jack Gaffey	Council Member	6/6
Cr Jennifer Bonham	Council Member (from 1 February 2025)	3/3
Cr Monica Broniecki	Council Member (until 31 January 2025)	3/3

Committees *continued*

Council Assessment Panel

The Council Assessment Panel (CAP) considers development applications and makes planning decisions. The current membership of the City of Unley Council Assessment Panel consists of five members.

The Council Assessment Panel is convened under the Planning, Development and Infrastructure Act. This means that it is not convened under the Local Government Act 1999, nor is it a subcommittee of the Unley Council.

Sitting fees paid to independent members of this panel included \$600 for the Presiding Member, and \$475 for each member per meeting.

Attendance from 1 July 2024 to 28 February 2025

MEMBER	Role	Panel Meetings Attended
Brenton Burman	Presiding Member	3/5
Colleen Dunn	Independent Member	5/5
Terry Sutcliffe	Independent Member	4/5
Will Gormly	Independent Member	5/5
Dr Iris Iwanicki	Independent Member	1/1
Prof. Mads Gaardboe	Deputy Independent Member	4/4

Attendance from 1 March 2025 to 30 June 2025

MEMBER	Role	Panel Meetings Attended
Brenton Burman	Presiding Member	4/5
Colleen Dunn	Independent Member	5/5
Terry Sutcliffe	Independent Member	5/5
Yvonne Svensson	Independent Member	5/5
David Brown	Independent Member	5/5
David Storey	Deputy Independent Member	1/1

Committees *continued*

Business Economic Development Advisory Committee

The Business Economic Development Advisory Committee helps shape business growth and strategy for the City of Unley and meets quarterly.

The Committee is made up of eight members (a maximum of six and minimum of four independent members, plus two Elected Members) for a period of two years.

Sitting fees paid to independent members of this committee included \$300 for the Presiding Member, and \$250 for each member per meeting.

Attendance from 1 July 2024 to 27 March 2025

MEMBER	Role	Committee Meetings Attended
A Abrahamzadeh	Independent Presiding Member	3/3
Cr Stephen Finos	Council Member	3/3
Cr Don Palmer	Council Member	3/3
G Goddard	Independent Member	3/3
K Della-Torre	Independent Member	1/3
J McNally	Independent Member	3/3
N Sheehan	Independent Member	3/3
A Hammett	Independent Member	3/3

Attendance from 28 March 2025 – 30 June 2025

MEMBER	Role	Committee Meetings Attended
D De Luca	Independent Presiding Member	1/1
Cr Stephen Finos	Council Member	1/1
Cr Don Palmer	Council Member	1/1
S Weiser	Independent Member	1/1
J Thorne	Independent Member	1/1
D Scanlon	Independent Member	1/1
Theo Maras	Independent Member	0/1
O Brown (until June 2025)	Independent Member	0/0

Committees *continued*

Strategic Property Committee

The Committee is established to assist Council by investigating and making recommendations on strategic property acquisition or divestment opportunities that support the delivery of Council's Community Plan. The Strategic Property Committee meets on an 'as needs' basis, with one meeting occurring during the 2024-25 financial year.

Attendance

MEMBER	Role	Committee Meetings Attended
Cr Jennifer Bonham	Presiding Member	1/1
Cr Michael Rabbitt	Council Member	1/1
Cr Luke Doyle	Council Member	1/1
Cr Chris Crabbe	Council Member	1/1
Cr Peter Hughes	Council Member	0/1
Cr Jane Russo	Council Member	0/1
N Sheehan	Independent Member	3/3
A Hammett	Independent Member	3/3

Regional Subsidiaries

Brown Hill Keswick Creek Stormwater Board

The Brown Hill and Keswick Creeks Stormwater Board is a regional subsidiary formed to implement a comprehensive Stormwater Management Plan developed collaboratively by the Cities of Adelaide, Burnside, Mitcham, Unley, and West Torrens.

The Plan, approved by the Stormwater Management Authority and gazetted in February 2017, aims to mitigate flood risk across the catchment. The Board was formally established in February 2018 under the Local Government Act 1999 and operates under a Charter endorsed by the five Constituent Councils. It is responsible for managing the delivery of stormwater infrastructure and associated works. A copy of the Brown Hill and Keswick Creeks Stormwater Board 2024–25 Annual Report is provided as Attachment 4.

Centennial Park Cemetery Authority

Centennial Park Cemetery Authority is a regional subsidiary jointly owned by the Cities of Mitcham and Unley, operating under the Local Government Act 1999.

Established in 1936, CPCA manages South Australia’s premier cemetery and memorial park, offering compassionate end-of-life services across 40 hectares of landscaped grounds. The Authority is governed by a Board of five independent members, with oversight provided by an Owners Executive Committee comprising the Mayors, CEOs, and one councillor from each owner Council. In accordance with its Charter, CPCA pays an annual Liability Guarantee Fee to its owner Councils. In 2024-25, each Council received \$388,398, totalling \$776,797. A copy of the Centennial Park Cemetery Authority 2024–25 Annual Report is provided as Attachment 5.

Eastern Waste Management Authority (East Waste)

East Waste is a regional subsidiary established under the Local Government Act 1999 to deliver waste collection services to eight Member Councils, including the City of Unley. The other Member Councils are Adelaide Hills, Burnside, Campbelltown, Mitcham, Norwood Payneham & St Peters, Prospect, and Walkerville.

Each Council determines the specific nature of services to suit its community’s needs. East Waste is governed by a Board comprising one Director from each Member Council and an independent Chairperson. The Board appoints a General Manager to oversee operations and implement strategic decisions. East Waste continues to prioritise service quality and responsiveness to Member Councils and their communities. A copy of the East Waste 2024–25 Annual Report is provided as Attachment 6.

Use of Confidentiality Provisions

The Council and its Committees may be closed to the public under section 90(2) of the *Local Government Act 1999*, and they may also make an order under section 91(7) to retain information in confidence.

The Local Government Act 1999 requires the Council to specify the duration of the order (i.e. determine a suitable period for which the item will remain confidential), and either impose a ‘release’ date or event which will trigger the release of the item or a period after which the Council will review the order and determine if in fact the item should remain confidential.

Council

A total of 25 items were considered by the Council in confidence during 2024-25, under the following clauses (noting more than one clause may be relevant for a single item):

90(3)(a)	4	90(3)(i)	0
90(3)(b)	11	90(3)(j)	2
90(3)(c)	0	90(3)(k)	2
90(3)(d)	12	90(3)(l)	0
90(3)(e)	0	90(3)(m)	3
90(3)(f)	0	90(3)(n)	0
90(3)(g)	0	90(3)(o)	0
90(3)(h)	3		

Of these 25 items, a total of 2 items were released during the reporting period by virtue of the Council’s resolution which specified a time and/or an event to trigger the release of the item. 2 additional items from 2024-25 were partially released (i.e. the Minute was released however the report remained confidential).

An additional 72 items, from previous reporting periods, were released during the 2024-25 financial year.

As of 30 June 2025, there were 68 items in total which remain confidential, as listed in the Confidentiality Register appearing as Attachment 3 to this Annual Report.

Committee

During the 2024-25 financial year, the following number of items were considered in confidence by Committees:

COMMITTEE	NUMBER OF CONFIDENTIAL ITEMS
Audit and Risk Committee	0
Council Assessment Panel	1
Business and Economic Development Advisory Committee	1
Strategic Property Committee	2

Policies, Codes and Registers

Policies

One of the Council's most important roles is to participate in making policy and decisions on behalf of the community. An essential part of policy making is identifying community needs, setting objectives to meet those needs, establishing priorities between competing demands and allocating resources, and to provide consistency.

Policies form the governing principle that mandates or constrains actions and determines the overall intentions and direction of the Council. Policies can be a requirement under statutory legislation. For example, the Local Government Act 1999 prescribes a number of policy documents that must be formulated by Councils.

In addition to the policies which are required by legislation, the Council has also developed a range of policies to enhance the Council's strategic direction and provide guidance and consistency for both the organisation and the community.

During 2024-25, Council implemented its newly reviewed Policy and Procedure Framework.

The Council's policies are regularly reviewed to ensure that they remain relevant and up to date with legislative requirements and the Council's operational needs. In some cases, a Council policy may be revoked due to legislative change, where the Council adopts an alternative policy position, or where it is superseded by a new policy.

The following Council Policy and Procedure documents are available on Council's Website.

- Asset Management Policy
- Banners Policy
- Behavioural Management Policy - Council Members
- Building & Swimming Pool Inspection Policy
- Car Parking Contributions Fund Policy
- Caretaker Policy
- City Relationships Policy
- Climate Change Policy
- Code of Conduct for Employees
- Commercial Fitness Training on Community Land Policy
- Community Engagement & Consultation Policy
- Community Funding Policy
- Compliance Policy
- Conservation Grants Policy
- Construction of Crossing Places & Stormwater Pipes to Properties
- Council Member Allowances & Benefits Policy
- Customer Complaint Policy
- Disposal of Surplus Non-Community Land Policy
- Economic Development Policy
- Economic Development Rates Incentive Policy
- Elected Member Induction Policy
- Elected Member Reports Protocol
- Elected Member Training & Development Policy
- Election Signs: General Approval to Display Local Government Election Signs
- Election Signs: Local Government Election Signage Requirements Factsheet
- Election Signs: State and Federal Government - LGA Guidelines
- Encroachments Policy
- Environmental Policy
- Flag Management Policy
- Footpath Trading Policy
- Fraud & Corruption Prevention Policy
- Graffiti Removal Policy
- Hire of Community Facilities Fee Discount Policy
- Internal Review of Council Decision Procedure
- Land Under Roads Policy
- Memorials Policy
- Mobile Food Vendor Location Rules
- Naming of Roads & Council Assets Policy
- Nature Strips Policy
- On-Street Parking Policy
- Open Data Policy
- Open Space Fund Policy
- Order-Making Policy
- Petitions to Council Policy
- Privacy Policy
- Private Car Park Amalgamation Incentive Policy
- Privately Funded Development Plan Amendments Policy
- Internal Review of a Council Decision Procedure
- Public Interest Disclosure Procedure
- Procurement Policy
- Prudential Management Policy
- Property Management Policy
- Public Arts Policy
- Purchase Order Terms & Conditions
- Rating Policy
- Rate Rebate Policy
- Risk Management Policy
- Safe Environment Policy
- Sport & Recreation Policy
- Strategic Property Management Acquisition and Disposal Policy
- Sustainable Kerbside Waste Management Policy
- Treasury Management Policy
- Tree Policy
- Unsolicited Proposal Policy
- Volunteer Management Policy

Policies, Codes and Registers *continued*

Codes

Council also has the following Codes in place in accordance with Section 92 of the Local Government Act 1999:

- Code of Practice - Access to Council Meetings & Documents
- Code of Practice - Procedures at Meetings

Registers

Council also maintains the below list of registers on its website in accordance with legislative requirements:

- Register of Interests (Members) - section 68
- Register of gifts and benefits (Members) - section 72A
- Register of allowances and benefits (Members) - section 79
- Register relating to training and development (Members) - section 80A (2h)
- Register of remuneration, salaries, and benefits (Employees) - section 105
- Register of interests (Employees) - section 116
- Register of gifts and benefits (Employees) - section 119A
- Register of community land - section 207
- Register of public roads - section 231
- Register of by-laws - section 252
- Register of building upgrade agreements - Schedule 1B(13)

Travel Allowances

Elected Members

In the 2024-25 financial year, there was no international travel by Elected Members representing the City of Unley.

There was 1 instance of interstate travel by Mayor Michael Hewitson to Canberra ACT representing the City of Unley.

The total cost incurred for interstate travel by an Elected Member was **\$3,385.33**.

Employees

In the 2024-25 financial year, there was 1 instance of international travel by the Chief Executive Officer representing the City of Unley at a Placemaking Conference.

The total cost incurred for international travel by employees was **\$10,129.68**.

There were also 3 instances of interstate travel by an Employee representing the City of Unley.

- 1 employee attended an interstate conference relating to Economic Development.
- 2 employees attended the International Association for Public Participation Conference interstate, where they received an Australasian award for the Shaping Unley, Building Greener Neighbourhoods Community Engagement project.

The total costs incurred for interstate travel by employees was **\$3,276.19**.

Gifts and Benefits

Council is required to maintain a register of declared gifts and benefits offered to both Elected Members and Employees on its website, in accordance with Regulation 35(2) of the Local Government (General) Regulations 2013.

Types of gifts and benefits offered to Members and Employees during 2024-25 included:

- Tickets to the Royal Adelaide Show
- Various food and beverage including vouchers
- Adelaide Zoo Tickets
- Theatre tickets
- Hand Balm
- Signed Football Guernsey

Council funded, either in whole or part, hospitality provided to Elected Members and employees attending briefings and Council meetings, totalling the sum of \$17,718. This sum also includes the Mayor's Christmas Dinner.

As no Elected Members were part of Council Assessment Panel meetings, no hospitality (catering) was provided prior to CAP meetings during the 2024-25 financial year.

Training and Development

Elected Members

The City of Unley is dedicated to supporting Council Members through ongoing training and development opportunities. This commitment helps ensure Council remains compliant with all relevant legislation, standards, and codes. Throughout the year, Council Members are encouraged to participate in training sessions, workshops, and conferences to enhance their knowledge and skills.

Members are required to complete mandatory training modules following Local Government Elections, including Mid-Term refresher training which took place in December 2024.

Additional training Elected Members undertook included the following topics:

- Cultural Awareness
- Domestic Violence Awareness
- LGBTIQ+ Understanding and Awareness
- OPI
- ICAC
- Ombudsman

Employees

The City of Unley continued to build organisational capability through employee learning and development initiatives across a range of areas, including:

- Workplace Responses to Domestic and Family Violence
- Equal Employment Opportunity
- Equal Employment Opportunity for Leaders
- Autism Awareness
- Disability Inclusion
- LGBTIQ+ Understanding and Awareness
- Aboriginal Cultural Awareness
- Psychological Safety and Psychosocial Risks
- AI for Executive Assistants
- Specifying biofiltration filter media and swale plantings - Community of Practice
- Advanced Project Management
- Effective Workplace Investigations
- Indigenous Engagement and Perspective of Plants
- Essential Eight Assessment Course
- Industrial Relations and Setting Classifications, Rates of Pay and Allowances for Employees
- Provide Cardiopulmonary Resuscitation (CPR)
- Prepare to work safely in the construction industry (White Card)
- Provide First Aid
- Conflicts of Interest and reporting obligations
- Preserving Integrity in Public Administration
- Internal Investigations - Concepts and Principles
- Workplace Sexual Harassment – Online
- IAP2 Australasia’s Certificate of Engagement
- Return to Work Training for Internal Claims Coordinator
- Financial Literacy for leaders
- Through Their Eyes – Safe Environment Training
- De-escalating Aggressive Behaviour
- First Responder Awareness
- Leadership Development
- Work Zone Traffic Management
- Equipment operation training such as
- Perform EWP Rescue and Controlled Descent Escape
 - Rosmech Operator
 - Licence to perform High Risk Work (WP)
 - Licence to operate a boom-type elevating work platform (EWP)

By-laws

Council has 5 by-laws for permits and penalties, the regulation of activities on roads, local government land, moveable signs and the keeping of dogs.

Council investigated 163 complaints relating to its by-laws during 2024–25. These included matters such as obstructions on roads (53 complaints), camping on local government land (32), bins left out (25), hoardings (23), moveable signs (11), use of local government land for business purposes (11), and dog waste (8).

The 2024–25 by-law complaints reflect evolving community dynamics across the City of Unley. This year has seen a noticeable shift in camping-related complaints, particularly concerning rough sleepers. There has been both an increase in the number of reports and a change in the nature of these cases, from transient rough sleepers to more established encampments, primarily located at Ridge Park, the Civic Centre, and the Soldiers’ Memorial Gardens, with similar issues noted across the wider Council area.

In response, a more proactive and coordinated approach aimed at addressing these matters efficiently while maintaining the dignity and wellbeing of affected individuals has been adopted.

Additionally, there has been a significant rise in complaints relating to obstructed roadways and hoarding, correlating with increased development activity across the city. Most of these complaints relate to permitted works where residents were either unaware of the approvals or had concerns about the impact of the developments.

Over the reporting period, 27 expiations were issued for by-law offences of this nature, with the majority of complaints either unsubstantiated upon investigation or resolved through education and engagement.

Local Nuisance & Litter Control

Local nuisance and litter can negatively affect the amenity and enjoyment of public spaces for those living in or visiting the affected area. The City of Unley is committed to supporting the community by promoting prevention strategies and managing complaints when issues arise. The nuisance provisions under the Local Nuisance and Litter Control Act 2016, which came into effect on 1 July 2017, guide Council’s approach to handling nuisance and litter-related matters.

In 2024–25, Council investigated a total of **320 local nuisance complaints**. These included **123** related to noise, light, and smoke; **54** concerning dust drag-out; **51** involving construction noise; **45** about nuisance animals (excluding dogs); **20** cases of rubbish dumped on Council land; **18** unsightly condition complaints; **8** reports of rubbish dumped on private property; and **1** cat-related complaint.

Internal Review Application Requests (Section 270)

During the 2024-25 financial year, 3 requests were received for internal review under s270 of the *Local Government Act 1999*.

DATE REQUESTED	MATTER	Decision as at 30 June 2025	Date Closed
15/09/2024	Goodwood Motors	Affirmed	24/10/2024
17/11/2024	Crossover Driveway	Affirmed	6/01/2025
6/01/2025	Ethel St Parking	Pending	N/A

Freedom Of Information (FOI) Requests

During the 2024–25 financial year, the City of Unley received five applications for access to information under the *Freedom of Information Act 1991*. The prescribed application fee was \$42, resulting in \$168 collected in application fees and a further \$2,194.20 in additional processing and access fees. Fees totalling \$254.40 were not collected due to applicants failing to pay within the prescribed timeframe, and \$42 was waived on concession grounds. All five applications were determined without the need for internal or external review, with each resulting in the partial release of information.

Credit Card Expenditure

A number of key employees have the use of credit cards for the purchase of various goods and services. The total credit card expenditure for 2024-25 was \$309,420.00 (GST Inclusive).

Legal Expenditure

In 2024-25, the Council engaged the services of various legal firms, who specialise in Local Government matters. Total expenditure for the year was \$1,131,031, comprising \$366,514 on general advice across areas such as governance, regulatory functions, human resources, and planning and development matters. An additional \$764,516 were expended relating to the proposed Unley Central development.

Competition Principles

The City of Unley has determined that the Centennial Park Cemetery Authority is the only activity assessed as a Significant Business Activity under the National Competition Policy.

To separate this activity from ordinary operations, the City of Unley has created a regional subsidiary in partnership with the City of Mitcham.

FINANCIAL MANAGEMENT



Competitive Tendering and Procurement

The City of Unley's Procurement Policy guides the practices and procedures for the acquiring of goods and services. It provides clear direction for procurement within the organisation to ensure consistency and control over procurement activities and to encourage best practice. It also ensures that all procurement activities are conducted in accordance with five key principles, which have a focus on:

- Open and effective competition
- Value for money
- Ethical behaviour and fair dealing
- Social, economic, and environmental sustainability
- Risk management.

The Policy and Framework guide the competitive tendering processes to ensure that Council obtains value for money when approaching the marketplace.

Procurements greater than \$10,000 are generally subject to a competitive process, which in 2024-25 resulted in a total of 12 (9 previously) tenders and 62 (58 previously) quotations (RFQs) being sought.

Council will, to the extent permitted by law, favour engagement of local suppliers and the use of South Australian made goods and suppliers whose activities contribute to the economic development of the region and/or provide local employment opportunities.

To this end, Council encourages employment, capital investment and support of supply chains in our immediate region by promoting the South Australian Industry Participation Policy (IPP), Industry Advocate Act 2017.

In doing so, Council recognises the geographical boundaries of the member Councils of the Eastern Regional Alliance (ERA) as its immediate region for the application of the IPP when evaluating and awarding tenders.

Council may give preference to local contractors and suppliers by:

- Actively promoting to local businesses opportunities to supply to Council
- Structuring the purchasing processes to be accessible to all businesses
- Ensuring, where possible, that specifications and purchasing descriptions are not structured in a way to potentially exclude local suppliers and contractors.

Rating Policy

Individual property rates are calculated by multiplying a property's capital value, as determined by the Valuer-General, by a rate in the dollar that generates income to fund Council operations.

The total income required to deliver Council's broad range of services and achieve the outcomes outlined in the Four-Year Delivery Plan is sourced from a combination of revenue streams. While rates are the primary source of income, additional funding is received through statutory fees, user charges, grants, and subsidies.

In determining the level of income required from rates each year, the City of Unley considers the Four-Year Delivery Plan, the current economic climate, the funding needed to maintain agreed service levels, savings identified through the service review program, and the potential impact of rate changes on the community.

Income

During the 2024-25 financial year, the City of Unley received a total income of	\$62.7M
Rates	\$51.2M
Statutory Charges	\$2.0M
User Charges	\$2.8M
Grants and Contributions - Operating	\$4.3M
Grants and Contributions - Capital	\$0.5M
Investments	\$0.37M
Reimbursements	\$0.18M
Other	\$1.3M
Net Gain – Equity Accounted	\$0.06M

ATTACHMENT 1

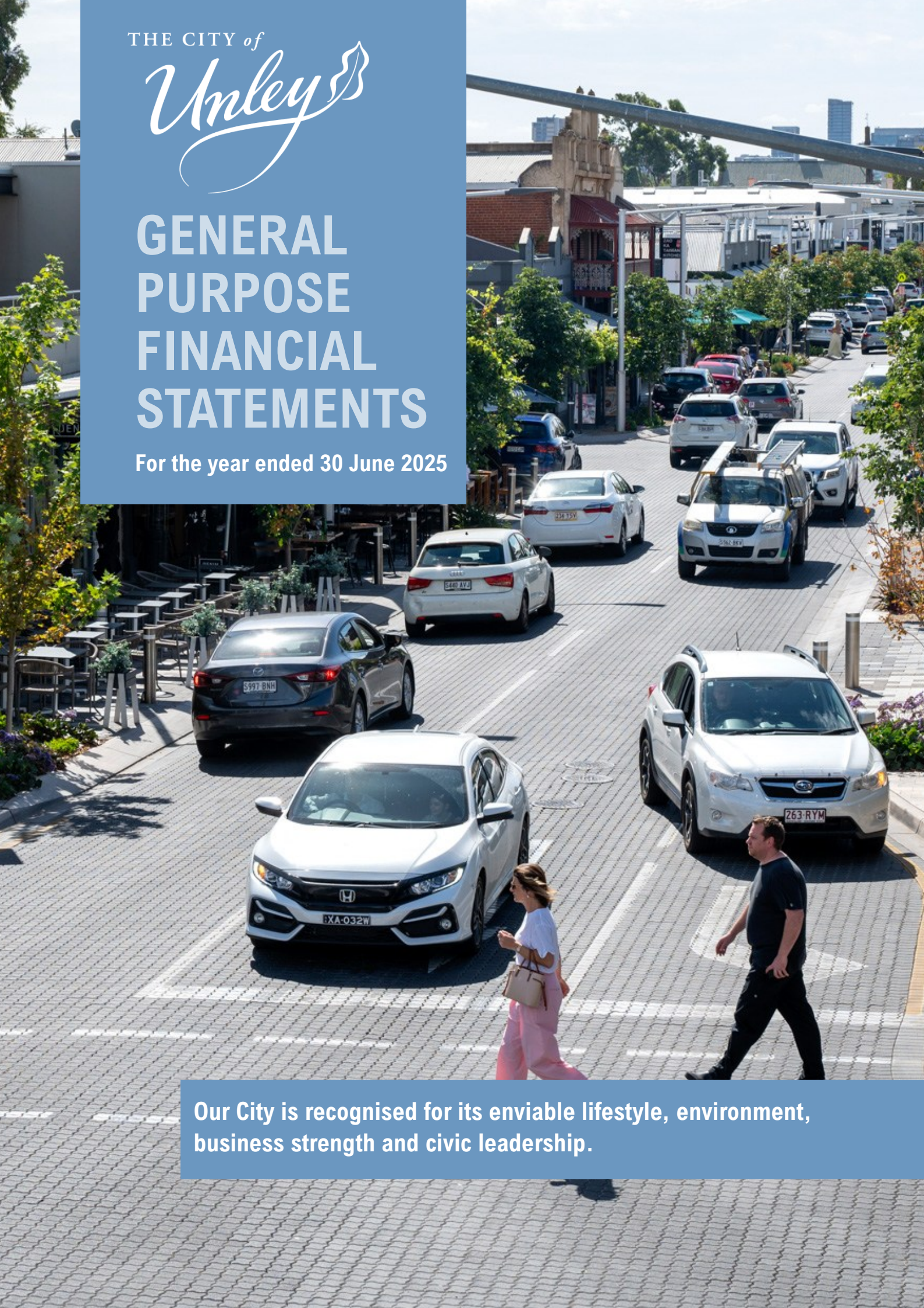
2024-25 FINANCIAL STATEMENTS

THE CITY of

Unley

GENERAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2025



Our City is recognised for its enviable lifestyle, environment, business strength and civic leadership.

General Purpose Financial Statementsfor the year ended 30 June 2025

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City of Unley

General Purpose Financial Statements

for the year ended 30 June 2025

Council certificate

Certification of Financial Statements

We have been authorised by the Council to certify the financial statements in their final form.

In our opinion:

- the accompanying financial statements comply with the *Local Government Act 1999*, *Local Government (Financial Management) Regulations 2011* and Australian Accounting Standards,
- the financial statements present a true and fair view of the Council's financial position at 30 June 2025 and the results of its operations and cash flows for the financial year,
- internal controls implemented by the Council provide a reasonable assurance that the Council's financial records are complete, accurate and reliable and were effective throughout the financial year,
- the financial statements accurately reflect the Council's accounting and other records.



Peter Tsokas
Chief Executive Officer

24 November 2025



Michael Hewitson
Mayor

24 November 2025

Statement of Comprehensive Income

for the year ended 30 June 2025

\$ '000	Notes	2025	2024
Income			
Rates	2a	51,218	48,928
Statutory charges	2b	2,038	1,852
User charges	2c	2,799	2,405
Grants, subsidies and contributions - capital	2g	495	381
Grants, subsidies and contributions - operating	2g	4,266	1,807
Investment income	2d	371	200
Reimbursements	2e	184	119
Other income	2f	1,290	1,248
Net gain - equity accounted council businesses	18	63	249
Total income		62,724	57,189
Expenses			
Employee costs	3a	20,245	18,904
Materials, contracts and other expenses	3b	26,495	23,160
Depreciation, amortisation and impairment	3c	12,211	11,956
Finance costs	3d	6	71
Net loss - equity accounted council businesses	18	135	46
Total expenses		59,092	54,137
Operating surplus / (deficit)		3,632	3,052
Asset disposal and fair value adjustments	4	(562)	(638)
Amounts received specifically for new or upgraded assets	2g	1,431	688
Net surplus / (deficit)		4,501	3,102
Other comprehensive income			
Changes in revaluation surplus - I,PP&E	9a	15,945	73,512
Share of other comprehensive income - equity accounted council businesses	18	1,915	2,064
Total other comprehensive income		17,860	75,576
Total comprehensive income		22,361	78,678

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

Statement of Financial Position

as at 30 June 2025

\$ '000	Notes	2025	2024
ASSETS			
Current assets			
Cash and cash equivalent assets	5a	6,976	4,097
Trade and other receivables	5b	3,471	3,538
Total current assets		<u>10,447</u>	<u>7,635</u>
Non-current assets			
Equity accounted investments in council businesses	6	38,012	35,329
Infrastructure, property, plant and equipment	7	805,313	782,356
Total non-current assets		<u>843,325</u>	<u>817,685</u>
TOTAL ASSETS		<u>853,772</u>	<u>825,320</u>
LIABILITIES			
Current liabilities			
Trade and other payables	8a	11,208	4,910
Borrowings	8b	–	288
Provisions	8c	4,009	4,014
Total current liabilities		<u>15,217</u>	<u>9,212</u>
Non-current liabilities			
Provisions	8c	302	216
Total non-current liabilities		<u>302</u>	<u>216</u>
TOTAL LIABILITIES		<u>15,519</u>	<u>9,428</u>
Net assets		<u>838,253</u>	<u>815,892</u>
EQUITY			
Accumulated surplus		188,522	182,143
Asset revaluation reserves	9a	649,414	633,469
Other reserves	9b	317	280
Total council equity		<u>838,253</u>	<u>815,892</u>
Total equity		<u>838,253</u>	<u>815,892</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

for the year ended 30 June 2025

\$ '000	Notes	Accumulated surplus	Asset revaluation reserve	Other reserves	Total equity
2025					
Balance at the end of previous reporting period		182,143	633,469	280	815,892
Net surplus / (deficit) for year		4,501	–	–	4,501
Other comprehensive income					
Gain (loss) on revaluation of IPP&E	7a	–	15,945	–	15,945
Share of OCI - equity accounted council businesses	18	1,915	–	–	1,915
Other equity adjustments - equity accounted council businesses	18	–	–	–	–
Other comprehensive income		1,915	15,945	–	17,860
Total comprehensive income		6,416	15,945	–	22,361
Transfers between reserves		(37)	–	37	–
Balance at the end of period		188,522	649,414	317	838,253
2024					
Balance at the end of previous reporting period		177,026	559,971	217	737,214
Restated opening balance		177,026	559,971	217	737,214
Net surplus / (deficit) for year		3,102	–	–	3,102
Other comprehensive income					
Gain (loss) on revaluation of IPP&E	7a	–	73,512	–	73,512
Share of OCI - equity accounted council businesses	18	2,078	(14)	–	2,064
Other equity adjustments - equity accounted council businesses	18	–	–	–	–
Other comprehensive income		2,078	73,498	–	75,576
Total comprehensive income		5,180	73,498	–	78,678
Transfers between reserves		(63)	–	63	–
Balance at the end of period		182,143	633,469	280	815,892

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Statement of Cash Flows
for the year ended 30 June 2025

\$ '000	Notes	2025	2024
Cash flows from operating activities			
<u>Receipts</u>			
Rates receipts		51,239	48,591
Statutory charges		2,038	1,708
User charges		2,799	2,405
Grants, subsidies and contributions		4,266	2,188
Investment receipts		371	200
Reimbursements		184	263
Other receipts		4,512	4,808
<u>Payments</u>			
Payments to employees		(20,000)	(18,918)
Payments for materials, contracts and other expenses		(27,534)	(25,062)
Finance payments		(10)	(129)
Net cash provided by (or used in) operating activities	11b	17,865	16,054
Cash flows from investing activities			
<u>Receipts</u>			
Grants utilised for capital purposes		495	–
Amounts received specifically for new or upgraded assets		5,431	688
Sale of replaced assets		339	228
<u>Payments</u>			
Expenditure on renewal/replacement of assets		(9,708)	(7,970)
Expenditure on new/upgraded assets		(10,416)	(1,147)
Capital contributed to equity accounted Council businesses		(840)	(840)
Net cash provided (or used in) investing activities		(14,699)	(9,041)
Cash flows from financing activities			
<u>Receipts</u>			
Proceeds from bonds and deposits		1	–
<u>Payments</u>			
Repayment of bonds and deposits		–	(1)
Repayments of borrowings		(288)	(4,570)
Net cash provided by (or used in) financing activities		(287)	(4,571)
Net increase (decrease) in cash held		2,879	2,442
plus: cash & cash equivalents at beginning of period		4,097	1,655
Cash and cash equivalents held at end of period	11a	6,976	4,097

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Contents of the Notes accompanying the General Purpose Financial Statements

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Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 1. Summary of Material Accounting Policies

The principal accounting policies adopted by Council in the preparation of these consolidated financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

(1) Basis of preparation

1.1 Compliance with Australian Accounting Standards

This general purpose financial report has been prepared on a going concern basis using the historical cost convention in accordance with Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board, Interpretations and relevant South Australian legislation.

The financial report was authorised for issue by certificate under regulation 14 of the *Local Government (Financial Management) Regulations 2011* dated 24 November 2025.

1.2 Critical accounting estimates

The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates and requires management to exercise its judgement in applying Council's accounting policies.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are specifically referred to in the relevant sections of these Notes.

1.3 Rounding

All amounts in the financial statements have been rounded to the nearest thousand dollars (\$'000).

(2) The local government reporting entity

The City of Unley is incorporated under the South Australian *Local Government Act 1999* and has its principal place of business at 181 Unley Road, Unley SA 5061. These consolidated financial statements include the Council's direct operations and all entities through which Council controls resources to carry on its functions. In the process of reporting on the Council as a single unit, all transactions and balances between activity areas and controlled entities have been eliminated.

(3) Income recognition

The Council recognises revenue under *AASB 1058 Income of Not-for-Profit Entities* (AASB 1058) or *AASB 15 Revenue from Contracts with Customers* (AASB 15) when appropriate.

In cases where there is an 'enforceable' contract with a customer with 'sufficiently specific' performance obligations, the transaction is accounted for under AASB 15 where income is recognised when (or as) the performance obligations are satisfied (i.e. when it transfers control of a product or service to a customer). Revenue is measured based on the consideration to which the Council expects to be entitled in a contract with a customer.

In other cases, AASB 1058 applies when a not-for-profit (NFP) entity enters into transactions where the consideration to acquire an asset is significantly less than the fair value of the asset principally to enable the entity to further its objectives. The excess of the asset recognised (at fair value) over any 'related amounts' is recognised as income immediately, except in the case where a financial asset has been received to enable the council to acquire or construct a recognisable non-financial asset that is to be controlled by the council. In this case, the council recognises the excess as a liability that is recognised over time in profit and loss when (or as) the entity satisfies its obligations under the transfer.

City of Unley

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 1. Summary of Material Accounting Policies (continued)

In recent years the payment of untied grants (Financial Assistance Grants, Local Roads Grants and Supplementary Local Roads Grants) has varied from the annual allocation as shown in the table below:

Financial Year	Cash Payment Received	Annual Allocation	Difference
2021/22	\$1,916,602	\$1,467,487	\$449,115
2022/23	\$1,914,128	\$1,568,408	\$345,720
2023/24	\$252,648	\$1,695,689	(\$1,443,041)
2024/25	\$2,501,718	\$1,709,242	\$792,476

Because these grants are untied, the Australian Accounting Standards require that payments be recognised upon receipt. Accordingly, the operating results of these periods have been distorted compared to those that would have been reported had the grants been paid in the year to which they were allocated.

The Adjusted Operating Surplus Ratio disclosed in Note 14 has also been calculated after adjusting for the distortions resulting from the differences between the actual grants received and the grants entitlements allocated.

(4) Cash, cash equivalents and other financial instruments

Cash Assets include all amounts readily convertible to cash on hand at Council's option with an insignificant risk of changes in value with a maturity of three months or less from the date of acquisition.

Receivables for rates and annual charges are secured over the subject land, and bear interest at rates determined in accordance with the *Local Government Act 1999*. Other receivables are generally unsecured and do not bear interest.

All receivables are reviewed as at the reporting date and adequate allowance made for amounts the receipt of which is considered doubtful.

All financial instruments are recognised at fair value at the date of recognition, except for trade receivables from a contract with a customer, which are measured at the transaction price. A detailed statement of the accounting policies applied to financial instruments forms part of Note 12.

(5) Infrastructure, property, plant and equipment

5.1 Initial Recognition

All assets are initially recognised at cost. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition.

All non-current assets purchased or constructed are capitalised as the expenditure is incurred and depreciated as soon as the asset is held "ready for use". Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition, including architects' fees and engineering design fees and all other costs incurred. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and other overhead cost directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner by management.

5.2 Materiality

Assets with an economic life in excess of one year are only capitalised where the cost of acquisition exceeds materiality thresholds established by Council for each type of asset. In determining (and in annually reviewing) such thresholds, regard is given to the nature of the asset and its estimated service life.

Examples of capitalisation thresholds applied during the year are given below. No capitalisation threshold is applied to the acquisition of land or interests in land.

Buildings	\$5,000
Drainage / Recycled Water	\$5,000
Roads, Lanes, Kerb & Watertable	\$5,000
Pathways	\$5,000
Traffic & Lighting	\$5,000
Bridges	\$5,000

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 1. Summary of Material Accounting Policies (continued)

Other Assets	\$5,000
Equipment, Furniture & Fittings - Other	\$5,000
Equipment, Furniture & Fittings - Computers *	\$3,000

* The Equipment, Furniture & Fittings - Computers threshold applies unless the asset purchase is part of the scheduled replacement program.

5.3 Subsequent Recognition

All material asset classes are revalued on a regular basis such that the carrying values are not materially different from fair value. Significant uncertainties exist in the estimation of fair value of a number of asset classes including land, buildings and associated structures and infrastructure. Further detail of these uncertainties, and of existing valuations, methods and valuers are provided at Note 7.

5.4 Depreciation of Non-Current Assets

Other than land, all infrastructure, property, plant and equipment assets recognised are systematically depreciated over their useful lives on a straight-line basis which reflects the consumption of the service potential embodied in those assets.

Depreciation methods, useful lives and residual values of classes of assets are reviewed annually.

Major depreciation periods for each class of asset are listed below. Depreciation periods for infrastructure assets have been estimated based on the best information available to Council, but appropriate records covering the entire life cycle of these assets are not available, and extreme care should be used in interpreting financial information based on these estimates.

Equipment, Furniture & Fittings	1 to 10 years
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Building & Other Structures

Buildings	20 to 150 years
Building Fit Outs	20 to 30 years

Infrastructure

Roads, Lanes, Kerb & Watertable	20 to 150 years
Pathways	20 to 50 years
Drainage / Recycled Water	5 to 100 years
Traffic and Lighting	15 to 50 years
Bridges	50 to 75 years
Other Assets	5 to 20 years

City of Unley

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 1. Summary of Material Accounting Policies (continued)

5.5 Impairment

Assets whose future economic benefits are not dependent on the ability to generate cash flows, and where the future economic benefits would be replaced if Council were deprived thereof, are not subject to impairment testing.

Other assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount (which is the higher of the present value of future cash inflows or value in use).

Where an asset that has been revalued is subsequently impaired, the impairment is first offset against such amount as stands to the credit of that class of assets in Asset Revaluation Reserve, any excess being recognised as an expense.

5.6 Borrowing Costs

Borrowing costs in relation to qualifying assets (net of offsetting investment revenue) have been capitalised in accordance with *AASB 123 Borrowing Costs*. The amounts of borrowing costs recognised as an expense or as part of the carrying amount of qualifying assets are disclosed in Note 3, and the amount (if any) of interest revenue offset against borrowing costs in Note 2.

(6) Payables

6.1 Goods & Services

Creditors are amounts due to external parties for the supply of goods and services and are recognised as liabilities when the goods and services are received. Creditors are usually paid within 30 days after the date of invoice. No interest is payable on these amounts.

6.2 Payments Received in Advance & Deposits

Amounts other than grants received from external parties in advance of service delivery, and security deposits held against possible damage to Council assets, are recognised as liabilities until the service is delivered or damage reinstated, or the amount is refunded as the case may be.

(7) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred and are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the income statement over the period of the borrowings using the effective interest method.

Borrowings are carried at their principal amounts which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period to which it relates, and is recorded as part of "Payables".

(8) Employee benefits

8.1 Salaries, Wages & Compensated Absences

Liabilities for employees' entitlements to salaries, wages and compensated absences expected to be paid or settled within 12 months of reporting date are accrued at nominal amounts (including payroll based oncosts) measured in accordance with AASB 119.

Liabilities for employee benefits not expected to be paid or settled within 12 months are measured as the present value of the estimated future cash outflows (including payroll based oncosts) to be made in respect of services provided by employees up to the reporting date. Present values are calculated using government guaranteed securities rates with similar maturity terms.

Weighted avg. discount rate 0.88% (2024, 0.78%)

No accrual is made for sick leave as Council experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. Council does not make payment for untaken sick leave.

City of Unley

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 1. Summary of Material Accounting Policies (continued)

8.2 Superannuation

The Council makes employer superannuation contributions in respect of its employees to the Hostplus Superannuation Scheme. The Scheme has two types of membership, each of which is funded differently. Details of the accounting policies applied and Council's involvement with the schemes are reported in Note 17.

(9) Leases

The Council assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

9.1 Council as a lessee

i) Short-term leases and leases of low-value assets

The Council applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date). It also applies the low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

(10) Equity accounted Council businesses

Centennial Park Cemetery Authority

Council has a 50% share in the regional subsidiary, Centennial Park Cemetery Authority. Council's share has been recognised in the Financial Statements by including its share of the net assets within the Statement of Financial Position. The Change in the Equity Share, including any asset revaluation, is disclosed in the Statement of Comprehensive Income. Details are reported in Note 18.

As a result of changes made to the Charter of Centennial Park on August 2011, all distributions paid to Council are recorded as revenue in the Statement of Comprehensive Income. Distributions paid by Centennial Park to Council are regarded as payments for guaranteeing the liabilities of Centennial Park and accordingly are treated as an expense in the Statement of Comprehensive Income in the Financial Statements of Centennial Park.

Brown Hill and Keswick Creeks Stormwater Board

Council is party to an agreement with the Cities of Adelaide, Burnside, Mitcham, and West Torrens in relation to the Brown Hill and Keswick Creeks Stormwater Board which is accounted for under AASB 11 Joint Agreements as a joint operation. As such, each party is responsible for its own direct costs, and joint assets, revenue and expenses are shared on the basis set out in the agreement and Stormwater Management Plan documentation. Council's share has been recognised in the Financial Statements by including its share of joint revenue and expenditure in the Statement of Comprehensive Income and Council's share of joint assets within the Statement of Financial Position. Further details are provided in Note 18.

Eastern Waste Management Authority

The City of Unley became a Constituent Member of the Eastern Waste Management Authority (East Waste), a regional subsidiary established under s43 of the *Local Government Act 1999*, on 25 July 2022. The City of Unley has an equal, 1/8th share (12.5%) of East Waste with the Cities of Campbelltown, Burnside, Prospect, Mitcham, Norwood Payneham & St Peters, the Corporation of the Town of Walkerville, and Adelaide Hills Council. East Waste commenced providing waste collection services for Council on 1 August 2022. Council's share has been recognised in the Financial Statements by including its share of joint revenue and expenditure in the Statement of Comprehensive Income and Council's share of joint assets within the Statement of Financial Position. Further details are provided in Note 18.

(11) GST implications

In accordance with UIG Abstract 1031 "*Accounting for the Goods & Services Tax*"

- Receivables and creditors include GST receivable and payable.
- Except in relation to input taxed activities, revenues and operating expenditures exclude GST receivable and payable.
- Non-current assets and capital expenditures include GST net of any recoupment.
- Amounts included in the Statement of Cash Flows are disclosed on a gross basis.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 1. Summary of Material Accounting Policies (continued)

(12) New accounting standards and UIG interpretations

Council has assessed all the standards / interpretations currently issued which are not yet effective and have determined that there is no expected material impact on the reported financial position or performance.

(13) Comparative figures

To ensure comparability with the current reporting period's figures, some comparative period line items and amounts may have been reclassified or individually reported for the first time within these financial statements and/or the notes.

(14) Disclaimer

Nothing contained within these statements may be taken to be an admission of any liability to any person under any circumstance.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 2. Income

\$ '000	2025	2024
(a) Rates		
General rates		
General rates	49,970	47,731
Less: mandatory rebates	(968)	(906)
Less: discretionary rebates, remissions and write-offs	(136)	(110)
Total general rates	48,866	46,715
Other rates (including service charges)		
Regional Landscape Levy	1,714	1,662
Separate and special rates	377	345
Total other rates (including service charges)	2,091	2,007
Other charges		
Penalties for late payment	223	189
Legal and other costs recovered	38	17
Total other charges	261	206
Total rates	51,218	48,928
(b) Statutory charges		
Animal registration fees and fines	254	196
Development Act fees	743	626
Health Inspection fees	53	44
Parking fees / fines / expiation fees	817	880
Rates Search fees	96	93
Sundry	75	13
Total statutory charges	2,038	1,852
(c) User charges		
Community Centres	156	139
Hall and equipment hire	380	348
Parking Control	190	108
Property lease	719	683
Unley Swimming Centre	1,167	905
Other User Charges	187	222
Total user charges	2,799	2,405
(d) Investment income		
Interest on investments		
- Local Government Finance Authority	270	105
- Banks and other	101	95
Total investment income	371	200

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 2. Income (continued)

\$ '000	2025	2024
(e) Reimbursements		
Depot	65	39
Events Operating Projects	–	23
Strategic Projects	85	4
Waste Management	6	19
Other	28	34
<u>Total reimbursements</u>	<u>184</u>	<u>119</u>
(f) Other income		
Advertising	91	87
Artist - Exhibition Income	52	41
Centennial Park Cemetery Authority Guarantee Fee	388	372
Contributions & Donations	229	242
Insurance and Other Recoupments	108	113
Waste Management	246	262
Sundry	176	131
<u>Total other income</u>	<u>1,290</u>	<u>1,248</u>
(g) Grants, subsidies and contributions		
Capital grants, subsidies and contributions		
Amounts received specifically for new or upgraded assets	1,431	688
Total amounts received for new or upgraded assets	1,431	688
Other grants, subsidies and contributions - capital		
Roads to Recovery	495	381
Total Other grants, subsidies and contributions - capital	495	381
Operating grants, subsidies and contributions		
Home and Community Care Grants	1,239	1,099
Library	291	278
Untied - Financial Assistance Grant	2,502	253
Sundry	234	177
Other grants, subsidies and contributions - operating	4,266	1,807
Total other grants, subsidies and contributions - operating	4,266	1,807
<u>Total grants, subsidies and contributions</u>	<u>6,192</u>	<u>2,876</u>
(i) Sources of grants		
Commonwealth Government	1,746	1,521
State Government	4,438	1,355
Other	8	–
Total	6,192	2,876

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 3. Expenses

\$ '000	Notes	2025	2024
(a) Employee costs			
Salaries and wages		16,488	15,377
Employee leave expense		2,649	2,252
Superannuation - defined contribution plan contributions	17	1,987	1,750
Superannuation - defined benefit plan contributions	17	120	147
Workers' compensation insurance		463	472
Less: capitalised and distributed costs		(1,462)	(1,094)
<u>Total operating employee costs</u>		<u>20,245</u>	<u>18,904</u>
Total number of employees (full time equivalent at end of reporting period)		169	166
(b) Materials, contracts and other expenses			
(i) Prescribed expenses			
Auditor's remuneration			
- Current Year Audit Fees		33	29
- Other auditors		8	-
Elected members' expenses		330	324
Bad and doubtful debts		12	27
<u>Subtotal - prescribed expenses</u>		<u>383</u>	<u>380</u>
(ii) Other materials, contracts and expenses			
Advertising & Marketing		131	174
Bank Fees & Charges		121	118
Community Program Expenses		662	791
Contractors & Consultants		6,000	5,025
Contributions - Brownhill Keswick Creek		103	140
Electricity		850	771
Grants, Contributions & Donations		416	302
Insurance & Risk Cover		946	852
Legal expenses		1,131	517
Levies & Taxes - Other		196	192
Levies paid to Government - Regional Landscape Levy		1,714	1,666
Maintenance Contracts		3,312	2,354
Parts, accessories and consumables		1,791	1,896
Separate Rates Forwarded to Trader Associations		320	315
Software Fees & Licences		1,914	1,614
Valuation Fees (Property for Rating Purposes)		229	237
Waste Collection & Disposal		5,211	5,120
Water		551	304
Sundry		514	392
<u>Subtotal - Other material, contracts and expenses</u>		<u>26,112</u>	<u>22,780</u>
<u>Total materials, contracts and other expenses</u>		<u>26,495</u>	<u>23,160</u>

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 3. Expenses (continued)

\$ '000	Notes	2025	2024
(c) Depreciation, amortisation and impairment			
(i) Depreciation and amortisation			
Infrastructure			
Stormwater Drainage / Recycled Water	7	1,453	1,412
Roads, Lanes, Kerb & Watertable	7	3,416	3,356
Pathways	7	1,986	1,925
Traffic & Lighting	7	325	431
Bridges	7	274	269
Equipment, Furniture & Fittings		1,274	1,285
Buildings	7	1,898	1,830
Other assets	7	1,512	1,448
Subtotal		12,138	11,956
(ii) Impairment			
Roads, Lanes, Kerb & Watertable		20	–
Traffic & Lighting		32	–
Buildings		21	–
Subtotal		73	–
Total depreciation, amortisation and impairment		12,211	11,956
(d) Finance costs			
Interest on loans		6	71
Total finance costs		6	71

Note 4. Asset disposal and fair value adjustments

\$ '000	Notes	2025	2024
Infrastructure, property, plant and equipment			
(i) Assets renewed or directly replaced			
Proceeds from disposal		339	228
Less: carrying amount of assets sold	7	(901)	(866)
Gain (loss) on disposal		(562)	(638)
Net gain (loss) on disposal or revaluation of assets		(562)	(638)

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 5. Current assets

\$ '000	2025	2024
(a) Cash and cash equivalent assets		
Cash on hand and at bank	722	7
Deposits at call	6,254	4,090
<u>Total cash and cash equivalent assets</u>	<u>6,976</u>	<u>4,097</u>
 (b) Trade and other receivables		
Rates - general and other	978	1,030
Council rates postponement scheme	98	67
Accrued revenues	274	229
Debtors - general	347	191
GST recoupment	679	445
Prepayments	1,122	1,603
Subtotal	<u>3,498</u>	<u>3,565</u>
Less: provision for expected credit losses	(27)	(27)
<u>Total trade and other receivables</u>	<u>3,471</u>	<u>3,538</u>

City of Unley

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 6. Non-current assets

\$ '000	Notes	2025	2024
Equity accounted investments in council businesses			
Brown Hill and Keswick Creeks Stormwater Board	18	13,358	10,673
Centennial Park Cemetery Authority	18	24,508	24,544
Eastern Waste Management Authority Inc	18	146	112
<u>Total equity accounted investments in Council businesses</u>		<u>38,012</u>	<u>35,329</u>

Centennial Park Cemetery Authority

Within the terminology of Section 43 of the *Local Government Act 1999*, the Centennial Park Cemetery Trust Incorporated is a jointly controlled authority of the Cities of Unley and Mitcham each having a 50% interest in the assets, liabilities and operations of the Authority. The Authority was established in the cemetery industry and no financial contributions have been made to the Authority in the financial year.

FY 2024/25:

1. The Council's share (50%) of Operating Deficit is (\$135,072).
2. The Council's share (50%) of Asset Disposal and Fair Value Adjustments is \$62,709.
3. The Council's share (50%) of Other comprehensive income is \$35,549.

Brown Hill and Keswick Creeks Stormwater Board

The Brown Hill and Keswick Creeks Stormwater Board is a Local Government Regional Subsidiary established under Section 43 of and Schedule 2 to the *Local Government Act 1999*. The Regional Subsidiary is under the control of Cities of Adelaide, Burnside, Mitcham, West Torrens and Unley.

The Board was established by Gazettal dated 27 February 2018. The Board has been established to implement the construction and maintenance of infrastructure and other measures for the purposes of a stormwater management plan prepared by the constituent councils and approved by the Stormwater Management Authority.

FY 2024/25:

1. The Council's share (21%) of Operating surplus is \$35,333.
2. The Council's share (21%) of Other comprehensive income (Capital funding and grants) is \$1,809,609.

Eastern Waste Management Authority

The City of Unley became a Constituent Member of the Eastern Waste Management Authority (East Waste), a regional subsidiary established under s43 of the *Local Government Act 1999*, on 25 July 2022. The City of Unley has an equal, 1/8th share (12.5%) of East Waste with the Cities of Campbelltown, Burnside, Prospect, Mitcham, Norwood Payneham & St Peters, the Corporation of the Town of Walkerville, and Adelaide Hills Council. East Waste commenced providing waste collection services for Council on 1 August 2022.

FY 2024/25:

1. The Council's share (12.5%) of Operating Surplus is \$27,375
2. The Council's share (12.5%) of Asset Disposal and Fair Value Adjustments is \$6,875

The City of Unley's investment in the three Authorities has been accounted for under the equity method (Note 18).

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 7. Infrastructure, property, plant & equipment

Infrastructure, property, plant and equipment

	Fair Value Level	as at 30/06/24				Asset movements during the reporting period							as at 30/06/25			
		At Fair Value	At Cost	Accumulated Depreciation	Carrying amount	Asset Additions New / Upgrade	Asset Additions Renewals	WDV of Asset Disposals	Depreciation Expense (Note 3c)	Impairment Loss (recognised in P/L) (Note 3c)	WIP Transfers	Revaluation Increments to Equity (ARR) (Note 9)	At Fair Value	At Cost	Accumulated Depreciation	Carrying amount
Capital work in progress		–	1,799	–	1,799	879	1,825	–	–	(73)	–	–	–	4,430	–	4,430
Stormwater Drainage / Recycled Water	3	118,916	3,753	(53,770)	68,899	708	1,531	(48)	(1,453)	–	–	1,547	121,448	6,077	(56,341)	71,184
Roads, Lanes, Kerb & Watertable	3	315,624	6,814	(125,693)	196,745	397	3,989	(442)	(3,416)	–	–	4,416	320,274	11,353	(129,937)	201,690
Pathways	3	114,214	49	(40,441)	73,822	50	554	(210)	(1,986)	–	–	1,657	117,032	–	(43,145)	73,887
Traffic & Lighting	3	6,538	6,004	(3,872)	8,670	303	82	–	(325)	–	(15)	(1,245)	10,776	385	(3,691)	7,470
Bridges	3	14,021	284	(7,677)	6,628	–	–	–	(274)	–	–	148	14,336	290	(8,124)	6,502
Equipment, Furniture & Fittings		–	20,356	(14,260)	6,096	74	871	(116)	(1,274)	–	–	–	–	20,520	(14,869)	5,651
Land	2	84,830	–	–	84,830	3,829	–	–	–	–	–	1,904	352,332	6,564	–	358,896
Land	3	259,766	–	–	259,766	2,736	–	–	–	–	–	5,831	–	–	–	–
Buildings	2	6,810	–	(4,832)	1,978	1,170	–	–	(128)	–	–	45	100,489	2,326	(46,383)	56,432
Buildings	3	91,473	639	(38,677)	53,435	146	357	–	(1,770)	–	–	1,199	–	–	–	–
Other assets	3	31,580	4,058	(15,950)	19,688	124	500	(86)	(1,512)	–	15	443	32,055	4,790	(17,674)	19,171
Total infrastructure, property, plant and equipment		1,043,772	43,756	(305,172)	782,356	10,416	9,709	(902)	(12,138)	(73)	–	15,945	1,068,742	56,735	(320,164)	805,313
Comparatives		934,356	34,912	(256,719)	712,549	1,147	7,970	(866)	(11,956)	–	–	73,512	1,043,772	43,756	(305,172)	782,356

City of Unley

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 7. Infrastructure, property, plant & equipment (continued)

Valuation of infrastructure, property, plant & equipment and investment property

Valuation of assets

The fair value of assets and liabilities must be estimated in accordance with various Accounting Standards for either recognition and measurement requirements or for disclosure purposes.

AASB 13 *Fair Value Measurement* requires all assets and liabilities measured at fair value to be assigned to a "level" in the fair value hierarchy as follows:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Refer to Note 7(a) for the disclosure of the Fair Value Levels of Infrastructure, Property, Plant and Equipment Assets.

Information on valuations

Fair value hierarchy level 2 valuations - Certain land, and the buildings and structures thereon, are shown above as being based on fair value hierarchy level 2 valuation inputs. They are based on prices for similar assets in an active market, with directly or indirectly observable adjustments for specific advantages or disadvantages attaching to the particular asset.

Fair value hierarchy level 3 valuations of land - Valuations of Crown land, community land and land subject to other restrictions on use or disposal, shown above as being based on fair value hierarchy level 3 valuation inputs, are based on prices for similar assets in an active market, but include adjustments for specific advantages or disadvantages attaching to the particular asset that are not directly or indirectly observable in that market, or the number and / or amount of observable adjustments of which are so great that the valuation is more fairly described as being based on level 3 valuation inputs.

Fair value hierarchy level 3 valuations of buildings, infrastructure and other assets - There is no known market for buildings, infrastructure and other assets. These assets are valued at depreciated current replacement cost. This method involves:

- The determination of the cost to construct the asset (or its modern engineering equivalent) using current prices for materials and labour, the quantities of each being estimated based on recent experience of this or similar Councils, or on industry construction guides where these are more appropriate.
- The calculation of the depreciation that would have accumulated since original construction using current estimates of residual value and useful life under the prime cost depreciation method adopted by Council.

This method has significant inherent uncertainties, relying on estimates of quantities of materials and labour, residual values and useful lives, and the possibility of changes in prices for materials and labour, and the potential for development of more efficient construction techniques. Accordingly, formal sensitivity analysis does not provide useful information.

Transfers between fair value hierarchy levels

In the course of revaluing roads, lanes, kerb & watertable, other assets, and land and buildings, the nature of the inputs applied was reviewed in detail for each asset and where necessary, the asset reassigned to the appropriate fair value hierarchy level. Such transfers take effect as at the date of the revaluation.

Other information

At 1 July 2004 upon the transition to AIFRS, Council elected pursuant to AASB 1.D5 to retain a previously established deemed cost under GAAP as its deemed cost. With subsequent addition at cost, this remains as the basis of recognition of non-material asset classes.

Upon revaluation, the current new replacement cost and accumulated depreciation are re-stated such that the difference represents the fair value of the asset determined in accordance with AASB 13 *Fair Value Measurement*: accumulated depreciation is taken to be the difference between current new replacement cost and fair value. In the case of land, current replacement cost is taken to be the fair value.

City of Unley

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 7. Infrastructure, property, plant & equipment (continued)

Other Information - Fair Value Level Classification

An adjustment column named "Fair Value Level Reclassification" has been included for the purpose of aligning the asset classes fair value level balances.

Other Information - City of Unley's Tree Strategy

The Council recognises the important contribution trees and vegetation make to the City and our community. These assets provide multiple benefits like supporting flora and fauna and reducing the impacts of climate change, while creating a liveable city that adds character to neighbourhoods and economic value to properties.

The Tree Strategy sets out a vision of keeping Unley leafy for future generations. It provides a foundation for how the Council will continue to enrich our City through continual management of this valuable asset, now and for future generations.

Ongoing implementation and improvement of Council's Tree Strategy and any associated maintenance is managed in accordance with, and subject to, adoption of Council's Annual Business Plan and Budget. An increase in planting and projects relating to trees will require additional and ongoing maintenance funding, including administrative support.

Highest and best use

All of Council's non financial assets are considered as being utilised for their highest and best use.

Transition to AASB 13 - Fair Value Measurement

The requirements of AASB 13 Fair Value Measurement have been applied to all valuations undertaken since 1 July 2013 as shown by the valuation dates by individual asset classes below.

Land & Land Improvements

- Date of valuation: 30 June 2023
- Valuer: Public Private Property
- Basis of Valuation: Current market value less adjustments for any restrictions on use or disposal where they apply
- Next date of valuation: 2027 financial year

Council is of the opinion that it is not possible to attribute a value that is sufficient and reliable to qualify for recognition, land under roads has not been recognised in these reports. Land acquired for road purposes during the year is initially recognised at cost, but transferred to fair value at reporting date, effectively writing off the expenditure.

Buildings & Other Structures

- Date of valuation: 30 June 2023
- Valuer: Public Private Property
- Basis of valuation: Market Value - for buildings where a market value can be reliably determined or Written Down Replacement Cost - for buildings where there is no active market due to specialised nature of the assets and the service they provide
- Next date of valuation: 2027 financial year
- Effective from 1 July 2023, Council applies indexation to unit rates annually in between revaluations, based on approaches followed in the local government sector.

Infrastructure

Roads, Kerb and Gutter

- Date of valuation: 1 July 2022
- Valuer: City of Unley, with advice from external engineering consultant, and condition assessment performed by Asset Engineering
- Basis of Valuation: Written Down Replacement Cost - comprised of gross replacement cost (estimated unit costs, based on recent renewal works and comparison to other councils, for which a substitute asset with similar service potential, physical characteristics, dimensions, depth and environmental parameters could be constructed) and accumulated depreciation (estimated total and remaining useful lives informed by the current condition of the asset, and the planned asset management strategy applicable to asset).
- Next date of valuation: 2027 financial year
- Effective from 1 July 2023, Council applies indexation to unit rates annually in between revaluations, based on approaches followed in the local government sector.

City of Unley

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 7. Infrastructure, property, plant & equipment (continued)

Pathways (Footpaths, Car Parks, Bike Paths)

- Date of valuation: 1 July 2023
- Valuer: City of Unley, with condition assessments performed by Tonkin Consulting Pty Ltd.
- Basis of valuation: Written Down Replacement Cost - comprised of gross replacement cost (based on estimated unit costs of constructing a substitute asset with similar physical characteristics, dimensions, depth, construction materials, and service potential), less accumulated depreciation (based on estimated total and remaining useful lives informed by the current condition of the asset, and the planned asset management strategy applicable to the asset)
- Next date of valuation: 2028 financial year
- Effective from 1 July 2023, Council applies indexation to unit rates annually in between revaluations, based on approaches followed in the local government sector.

Drainage / Recycled Water (Stormwater Drains, Creeks, Managed Aquifer Recharge Scheme)

- Date of valuation: 30 June 2021
- Valuer: Public Private Property
- Basis of valuation: Written Down Replacement Cost - comprised of gross replacement cost (based on estimated unit costs of constructing a substitute asset with similar physical characteristics, dimensions, depth, construction materials, and service potential), less accumulated depreciation (based on estimated total and remaining useful lives informed by the current condition of the asset, and the planned asset management strategy applicable to the asset)
- Next date of valuation: 2026 financial year
- Effective from 1 July 2023, Council applies indexation to unit rates annually in between revaluations, based on approaches followed in the local government sector.

Traffic and Lighting (Traffic Control, Street Lighting, Bus Stops)

- Date of valuation: 1 Jul 2024
- Valuer: Public Private Property
- Basis of valuation: Written Down Replacement Cost - comprised of gross replacement cost (based on estimated unit costs of constructing a substitute asset with similar physical characteristics, dimensions, depth, construction materials, and service potential), less accumulated depreciation (based on estimated total and remaining useful lives informed by the current condition of the asset, and the planned asset management strategy applicable to the asset)
- Next date of valuation: 2029 financial year
- Effective from 1 July 2023, Council applies indexation to unit rates annually in between revaluations, based on approaches followed in the local government sector.

Bridges

- Date of valuation: 30 June 2021
- Valuer: Wallbridge Gilbert Aztec
- Basis of valuation: Written Down Replacement Cost - comprised of gross replacement cost (based on estimated unit costs of constructing a substitute asset with similar physical characteristics, dimensions, depth, construction materials, and service potential), less accumulated depreciation (based on estimated total and remaining useful lives informed by the current condition of the asset, and the planned asset management strategy applicable to the asset)
- Next date of valuation: 2026 financial year
- Effective from 1 July 2023, Council applies indexation to unit rates annually in between revaluations, based on approaches followed in the local government sector.

Other Assets (Open Space and Reserve Equipment)

- Date of valuation: 1 July 2022
- Valuer: City of Unley, with advice from external valuation consultant, and condition assessment performed by Asset Engineering
- Basis of valuation: Written Down Replacement Cost - comprised of gross replacement cost to substitute an asset with similar service potential less accumulated depreciation (based on estimated total and remaining useful lives informed by the current condition of the asset, and the planned asset management strategy applicable to the asset).
- Next date of valuation: 2027 financial year
- Effective from 1 July 2023, Council applies indexation to unit rates annually in between revaluations, based on approaches followed in the local government sector.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 8. Liabilities

\$ '000	2025 Current	2025 Non Current	2024 Current	2024 Non Current
(a) Trade and other payables				
Goods and services	5,115	–	3,350	–
Payments received in advance	4,640	–	419	–
Accrued expenses - employee entitlements	973	–	809	–
Accrued expenses - finance costs	–	–	4	–
Accrued expenses - other	477	–	326	–
Deposits, retentions and bonds	3	–	2	–
<u>Total trade and other payables</u>	<u>11,208</u>	<u>–</u>	<u>4,910</u>	<u>–</u>

(b) Borrowings

Loans	–	–	288	–
<u>Total Borrowings</u>	<u>–</u>	<u>–</u>	<u>288</u>	<u>–</u>

All interest bearing liabilities are secured over the future revenues of the Council

(c) Provisions

Employee entitlements (including oncosts)	4,009	302	4,014	216
<u>Total provisions</u>	<u>4,009</u>	<u>302</u>	<u>4,014</u>	<u>216</u>

City of Unley

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 9. Reserves

\$ '000	as at 30/06/24		Transfers	Impairments	as at 30/06/25	
	Opening Balance	Increments (Decrements)			Closing Balance	
(a) Asset revaluation reserve						
Infrastructure						
Stormwater Drainage	41,358	1,547	–	–		42,905
Roads, Lanes, Kerb & Watertable	123,549	4,416	–	–		127,965
Pathways	61,390	1,657	–	–		63,047
Traffic & Lighting	1,973	(1,245)	–	–		728
Bridges	6,368	148	–	–		6,516
Land	331,186	7,735	–	–		338,921
Buildings	40,948	1,244	–	–		42,192
Other assets	7,334	443	–	–		7,777
JV's / associates - other comprehensive income	19,363	–	–	–		19,363
Total asset revaluation reserve	633,469	15,945	–	–		649,414
Comparatives	559,971	73,512	(14)	–		633,469

\$ '000	as at 30/06/24		Tfrs to Reserve	Tfrs from Reserve	Other Movements	as at 30/06/25	
	Opening Balance					Closing Balance	
(b) Other reserves							
Carpark Contribution Fund	135	6	–	–	–		141
Urban Tree Fund	56	25	–	–	–		81
Street Tree Amenity Fund	58	24	–	–	–		82
Unley Road Separate Rate	31	–	–	(31)	–		–
Open Space Fund	–	13	–	–	–		13
Total other reserves	280	68	(31)	–	–		317
Comparatives	217	63	–	–	–		280

Purposes of reserves

Asset revaluation reserves

The asset revaluation reserve is used to record increments and decrements arising from changes in fair value of non current assets (less any subsequent impairment losses, where applicable).

Carpark Contribution Fund

Cash contributions made in lieu of the provision of carparking, to be used for the creation, development and improvement of parking facilities within the relevant Designated Area.

Urban Tree Fund

Fees collected for the removal of regulated or significant trees, utilised for the purpose of planting, establishing and maintaining trees.

Street Tree Amenity Fund

Fees collected for the removal of street trees, utilised for the planting, establishment and maintenance of new and replacement street trees.

Unley Road Separate Rate

Balance of the Unley Road Separate Rate funds not forwarded to the Unley Road Association.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 9. Reserves (continued)

Open Space Fund

The Open Space Fund is to be utilised for the acquisition of land assets to increase the amount of usable green open space within the City of Unley for the community.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 10. Assets subject to restrictions

The nature of some of the City of Unley's assets, and in particular Centennial Park, is such that they have restricted use either because of legal restrictions, heritage or community expectation so that these assets would continue to be held for the benefit of the community.

Note 11. Reconciliation to Statement of Cash Flows

\$ '000	Notes	2025	2024
(a) Reconciliation of cash			
Cash assets comprise highly liquid investments with short periods to maturity subject to insignificant risk of changes of value. Cash at the end of the reporting period as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:			
Total cash and equivalent assets	5	6,976	4,097
Balances per Statement of Cash Flows		6,976	4,097

(b) Reconciliation of Operating Result

Net surplus/(deficit)		4,501	3,102
Non-cash items in income statements			
Depreciation, amortisation and impairment		12,211	11,956
Equity movements in equity accounted investments (increase)/decrease		72	(203)
Grants for capital acquisitions treated as investing activity		(1,926)	(688)
Net (gain)/loss on disposals		562	638
		15,420	14,805
Add (less): changes in net current assets			
Net (increase)/decrease in receivables		67	82
Change in allowances for under-recovery of receivables		-	27
Net increase/(decrease) in trade and other payables		2,297	1,202
Net increase/(decrease) in unpaid employee benefits		81	(62)
Net cash provided by (or used in) operations		17,865	16,054

(c) Financing arrangements

Unrestricted access was available at balance date to the following lines of credit:

Bank overdrafts	500	500
Corporate credit cards	250	250
LGFA cash advance debenture facility	20,000	20,000

The bank overdraft facilities may be drawn at any time and may be terminated by the bank without notice.

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 12. Financial instruments

Recognised financial instruments

Bank, deposits at call, short term deposits

Accounting Policy:

Initially recognised at fair value and subsequently measured at amortised cost; interest is recognised when earned.

Terms & Conditions:

Deposits are variable interest rates between 3.80% and 4.85% (2024: 4.55% to 4.85%). Short term deposits are held in either LGFA, CBA or NAB at call deposit accounts.

Carrying Amount:

Approximates fair value due to the short term to maturity.

Receivables - rates and associated charges (including legals and penalties for late payment)

Accounting Policy:

Initially recognised at fair value and subsequently measured at amortised cost. Any impairment provision is recognised using the expected credit loss method.

Terms & Conditions:

Secured over the subject land, arrears attract interest of 9.15% (2024: 9.05%). Council is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Council's boundaries in the State.

Carrying Amount:

Approximates fair value (after deduction of any allowance).

Receivables - fees and other charges

Accounting policy:

Initially recognised at fair value and subsequently measured at amortised cost. Any impairment provision is recognised using the expected credit loss method.

Terms and conditions:

Unsecured, and do not bear interest. Council is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Council's boundaries.

Carrying amount:

Approximates fair value (after deduction of any allowance).

Receivables - other levels of government

Accounting policy:

Initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.

Terms and conditions:

Amounts due have been calculated in accordance with the terms and conditions of the respective programs following advice of approvals, and do not bear interest. All amounts are due by Departments and Agencies of State and Federal Governments.

Carrying amount:

Approximates fair value.

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 12. Financial instruments (continued)

Liabilities - creditors and accruals

Accounting policy:

Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Council.

Terms and conditions:

Liabilities are normally settled within 30 days.

Carrying amount:

Approximates fair value.

Liabilities - interest bearing borrowings

Accounting Policy:

Carried at the principal amounts. Interest is charged as an expense as it accrues.

Terms & Conditions:

Secured over future revenues, Credit Foncier loans are repaid on a 6-monthly basis, whilst Cash Advance Debentures (CAD) are drawn down as required and repaid as surplus funds become available. Interest is charged at fixed and variable rates between 4.00% and 6.15% (2024: 4.00% and 6.15%).

Carrying Amount:

Approximates fair value.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 12. Financial instruments (continued)

\$ '000	Due < 1 year	Due > 1 year and ≤ 5 years	Due > 5 years	Total Contractual Cash Flows	Carrying Values
Financial assets and liabilities					
2025					
Financial assets					
Cash and cash equivalents	6,976	–	–	6,976	6,976
Receivables	2,349	–	–	2,349	2,349
Other financial assets	–	–	–	–	–
Total financial assets	9,325	–	–	9,325	9,325
Financial liabilities					
Payables	6,568	–	–	6,568	6,568
Current borrowings	–	–	–	–	–
Non-current borrowings	–	–	–	–	–
Total financial liabilities	6,568	–	–	6,568	6,568
2024					
Financial assets					
Cash and cash equivalents	4,097	–	–	4,097	4,097
Receivables	1,935	–	–	1,935	1,935
Other financial assets	–	–	–	–	–
Total financial assets	6,032	–	–	6,032	6,032
Financial liabilities					
Payables	4,491	–	–	4,491	4,491
Current borrowings	297	–	–	297	288
Non-current borrowings	–	–	–	–	–
Total financial liabilities	4,788	–	–	4,788	4,779

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 12. Financial instruments (continued)

The following interest rates were applicable to Council's borrowings at balance date:

\$ '000	2025		2024	
	Weighted Avg Interest Rate	Carrying Value	Weighted Avg Interest Rate	Carrying Value
Fixed interest rates	0.00%	—	4.00%	288
		—		288

Net fair value

All carrying values approximate fair value for all recognised financial instruments. There is no recognised market for the financial assets of the Council.

Risk exposures

Credit Risk represents the loss that would be recognised if counterparties fail to perform as contracted. The maximum credit risk on financial assets of the Council is the carrying amount, net of any impairment. All Council investments are made with the SA Local Government Finance Authority and are guaranteed by the SA Government. Except as detailed in Notes 5 and 6 in relation to individual classes of receivables, exposure is concentrated within the Council's boundaries, and there is no material exposure to any individual debtor.

Market Risk is the risk that fair values of financial assets will fluctuate as a result of changes in market prices. All of Council's financial assets are denominated in Australian dollars and are not traded on any market, and hence neither market risk nor **currency risk** apply.

Liquidity Risk is the risk that Council will encounter difficulty in meeting obligations with financial liabilities. In accordance with the model Treasury Management Policy (LGA Information Paper 15), liabilities have a range of maturity dates. Council also has available a range of bank overdraft and standby borrowing facilities that it can access.

Interest Rate Risk is the risk that future cash flows will fluctuate because of changes in market interest rates. Council has a balance of both fixed and variable interest rate borrowings and investments. Cash flow fluctuations are managed holistically in seeking to minimise interest costs over the longer term in a risk averse manner.

Note 13. Capital expenditure commitments

\$ '000	2025	2024
---------	------	------

Capital commitments

Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:

Buildings	867	59
Infrastructure	965	15
Plant and equipment	912	50
	2,744	124

These expenditures are payable:

Not later than one year	2,744	124
	2,744	124

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 14. Financial indicators

	Indicator 2025	Indicators 2024	Indicators 2023
<p>Financial Indicators overview</p> <p><i>These Financial Indicators have been calculated in accordance with Information paper 9 - Local Government Financial Indicators prepared as part of the LGA Financial Sustainability Program for the Local Government Association of South Australia.</i></p>			
1. Operating Surplus Ratio			
Operating surplus	5.8%	5.3%	7.0%
Total operating income			
<p><i>This ratio expresses the operating surplus as a percentage of total operating revenue.</i></p>			
1a. Adjusted Operating Surplus Ratio			
Operating surplus	4.6%	7.7%	6.3%
Total operating income			
Adjustments to Ratios			
<p><i>In recent years the Federal Government has made advance payments prior to 30th June from future year allocations of financial assistance grants, as explained in Note 1. These Adjusted Ratios correct for the resulting distortion in key ratios for each year and provide a more accurate basis for comparison.</i></p>			
2. Net Financial Liabilities Ratio			
Net financial liabilities	8%	3%	13%
Total operating income			
<p><i>Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses). These are expressed as a percentage of total operating revenue.</i></p>			
2a. Adjusted Net Financial Liabilities Ratio			
Net financial liabilities	8%	3%	14%
Total operating income			
3. Asset Renewal Funding Ratio			
Asset renewals	74%	86%	104%
Infrastructure and Asset Management Plan required expenditure			
<p><i>Asset renewal expenditure is defined as gross capital expenditure on the renewal and replacement of existing assets, and excludes new capital expenditure on the acquisition of additional assets.</i></p>			

City of Unley

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 15. Uniform presentation of finances

\$ '000	2025	2024
<p>The following is a high level summary of both operating and capital investment activities of the Council prepared on a simplified Uniform Presentation Framework basis.</p> <p>All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.</p> <p>The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Council's finances.</p>		
Income		
Rates	51,218	48,928
Statutory charges	2,038	1,852
User charges	2,799	2,405
Grants, subsidies and contributions - capital	495	381
Grants, subsidies and contributions - operating	4,266	1,807
Investment income	371	200
Reimbursements	184	119
Other income	1,290	1,248
Net gain - equity accounted council businesses	63	249
Total Income	62,724	57,189
Expenses		
Employee costs	(20,245)	(18,904)
Materials, contracts and other expenses	(26,495)	(23,160)
Depreciation, amortisation and impairment	(12,211)	(11,956)
Finance costs	(6)	(71)
Net loss - equity accounted council businesses	(135)	(46)
Total Expenses	(59,092)	(54,137)
Operating surplus / (deficit)	3,632	3,052
Net timing adjustment for general purpose grant funding	(792)	1,443
Less: grants, subsidies and contributions - capital	(495)	(381)
Add: Roads to Recovery funding	495	-
Adjusted Operating surplus / (deficit)	2,840	4,114
Net outlays on existing assets		
Capital expenditure on renewal and replacement of existing assets	(9,708)	(7,970)
Add back depreciation, amortisation and impairment	12,211	11,956
Add back proceeds from sale of replaced assets	339	228
	2,842	4,214
Net outlays on new and upgraded assets		
Capital Expenditure on new and upgraded assets	(10,416)	(1,147)
Add back grants, subsidies and contributions - capital new/upgraded	495	381
Add back amounts received specifically for new and upgraded assets	5,431	688
	(4,490)	(78)
Annual net impact to financing activities (surplus/(deficit))	1,192	8,250

City of Unley

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 16. Leases

(i) Council as a lessee

All leases where Council is the lessee have been determined to be either short-term leases, or leases for which the underlying asset is of low value. Council has elected to apply the exemptions within *AASB 16 Leases*, and therefore are not required to measure the right-of-use-asset and lease liability for these leases.

(ii) Council as a lessor

Council owns various buildings, plant and other facilities that are available for hire or lease (on a non-cancellable basis wherever practicable). Rentals received from such leases are disclosed as rent and hire of non-investment property in Note 2.

Note 17. Superannuation

The Council makes employer superannuation contributions in respect of its employees to Hostplus Super (formerly Statewide Superannuation Scheme). There are two types of membership, each of which is funded differently. Permanent and contract employees of the South Australian Local Government sector with Salarylink benefits prior to 24 November 2009 have the option to contribute to the Accumulation section and/or Salarylink. All other employees (including casuals) have all contributions allocated to the Accumulation section.

Accumulation only members

Accumulation only members receive both employer and employee contributions on a progressive basis. Employer contributions are based on a fixed percentage of ordinary time earnings in accordance with superannuation guarantee legislation (11.50% in 2024/25; 11.00% in 2023/24). No further liability accrues to the Council as the superannuation benefits accruing to employees are represented by their share of the net assets of the Fund.

Salarylink (Defined Benefit Fund) members

Salarylink is a defined benefit scheme where the benefit payable is based on a formula determined by the member's contribution rate, number of years and level of contribution and final average salary. Council makes employer contributions to Salarylink as determined by the Fund's Trustee based on advice from the appointed Actuary. The rate is currently 6.3% (6.3% in 2023/24) of "superannuation" salary.

In addition, Council makes a separate contribution of 3% of ordinary time earnings for Salarylink members to their Accumulation account. Employees also make member contributions to the Salarylink section of the Fund. As such, assets accumulate in the Salarylink section of the Fund to meet the member's benefits, as defined in the Trust Deed, as they accrue.

The Salarylink section is a multi-employer sponsored plan. As the Salarylink section's assets and liabilities are pooled and are not allocated by each employer, and employees may transfer to another employer within the local government sector and retain membership of the Fund, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided by AASB 119.34(a), Council does not use defined benefit accounting for these contributions.

The most recent actuarial investigation was conducted by the Fund's actuary, Louise Campbell, FIAA, of Willis Towers Watson as at 30 June 2023. The Trustee has determined that the current funding arrangements are adequate for the expected Salarylink liabilities. However, future financial and economic circumstances may require changes to Council's contribution rates at some future time.

Contributions to other superannuation schemes

Council also makes contributions to other superannuation schemes selected by employees under the "choice of fund" legislation. All such schemes are of the accumulation type, where the superannuation benefits accruing to the employee are represented by their share of the net assets of the scheme, and no further liability attaches to the Council.

City of Unley

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 18. Interests in other entities

All joint ventures and associates are required to prepare Annual Financial Statements that comply with the SA Local Government Model Financial Statements.

\$ '000	Council's Share of Net Income		Council's Share of Net Assets	
	2025	2024	2025	2024
Joint ventures - in profit	63	249	13,505	35,217
Joint ventures - in loss	(135)	(46)	24,507	112
Council's share of net income				
Joint ventures	(72)	203	38,011	35,329
Total Council's share of net income	(72)	203	38,011	35,329

((a)i) Joint ventures, associates and joint operations

(a) Carrying amounts

\$ '000	Notes	Principal Activity	2025	2024
Brown Hill and Keswick Creeks Stormwater Board		Stormwater Management	13,358	10,673
Centennial Park Cemetery Authority	6	Cemetery	24,507	24,544
Eastern Waste Management Authority Inc		Waste and Recycling Services	146	112
	6			
Total carrying amounts - joint ventures and associates			38,011	35,329

Brown Hill and Keswick Creeks Stormwater Board

The Brown Hill and Keswick Creeks Stormwater Board is a Local Government Regional Subsidiary established on 27 February 2018 under Section 43 of the *Local Government Act 1999*. Jointly controlled by the City of Adelaide, City of Burnside, City of Mitcham, City of Unley, and City of West Torrens, the Board was formed to oversee the implementation and maintenance of stormwater infrastructure and to deliver the Brown Hill Keswick Creek Stormwater Management Plan. The City of Unley accounts for its investment in the subsidiary using the equity method.

Centennial Park Cemetery Authority

Within the terminology of Section 43 of the *Local Government Act 1999*, the Centennial Park Cemetery Trust Incorporated is a joint controlling authority of the City of Unley and the City of Mitcham each having a 50% interest in the assets, liabilities and operations of the Authority. The Authority was established in the cemetery industry and no financial contributions have been made to the Authority in the financial year. The City of Unley's investment in the Authority has been accounted for under the equity method.

Eastern Waste Management Authority Inc

The City of Unley became a Constituent Member of East Waste, a regional subsidiary established under s43 of the *Local Government Act 1999*, on 25 July 2022. The City of Unley has an equal, 1/8th share (12.5%) of East Waste with the Cities of Campbelltown, Burnside, Prospect, Mitcham, Norwood Payneham & St Peters, the Corporation of the Town of Walkerville, and Adelaide Hills Council. East Waste commenced providing waste collection services for Council on 1 August 2022.

All joint ventures and associates are required to prepare Annual Financial Statements that comply with the SA Local Government Model Financial Statements.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 18. Interests in other entities (continued)

(b) Relevant interests

	Interest in Operating Result		Ownership Share of Equity		Proportion of Voting Power	
	2025	2024	2025	2024	2025	2024
Brown Hill and Keswick Creeks Stormwater Board	20.00%	20.00%	21.00%	21.00%	20.00%	20.00%
Centennial Park Cemetery Authority	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Eastern Waste Management Authority Inc	12.50%	12.50%	12.50%	12.50%	12.50%	12.50%

(c) Movement in investment in joint venture or associate

\$ '000	Brown Hill and Keswick Creeks Stormwater Board		Centennial Park Cemetery Authority		Eastern Waste Management Authority Inc	
	2025	2024	2025	2024	2025	2024
Opening Balance	10,673	7,786	24,544	24,288	112	148
Share in Operating Result	35	9	(135)	240	27	(46)
Share in Other comprehensive income	1,810	2,038	98	16	7	10
New Capital Contributions	840	840	–	–	–	–
Council's equity share in the joint venture or associate	13,358	10,673	24,507	24,544	146	112

(d) Summarised financial information of the equity accounted business

Statement of Financial Position

Cash and Cash Equivalents	9,814	13,327	12,953	12,793	1,722	1,634
Trade and other receivables	1,838	790	1,194	1,342	1,824	1,082
Other Assets	–	–	–	–	38	63
Non-Current Assets	58,135	45,182	56,944	55,737	13,221	11,038
Total assets	69,787	59,299	71,091	69,872	16,805	13,817
Current Trade and Other Payables	6,125	8,434	4,207	3,927	1,555	1,229
Current provisions	39	31	640	747	1,015	1,011
Current Financial Liabilities	–	–	21	19	2,127	2,029
Non-current financial liabilities	–	–	13	35	10,875	8,546
Non-current provisions	16	13	17,195	16,055	65	108
Total liabilities	6,180	8,478	22,076	20,783	15,637	12,923
Net Assets	63,607	50,821	49,015	49,089	1,168	894

City of Unley

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 18. Interests in other entities (continued)

\$ '000	Brown Hill and Keswick Creeks Stormwater Board		Centennial Park Cemetery Authority		Eastern Waste Management Authority Inc	
	2025	2024	2025	2024	2025	2024
Statement of Comprehensive Income						
Other Income	810	700	12,271	12,542	27,263	24,133
Interest Income	564	445	644	582	133	66
Total income	1,374	1,145	12,915	13,124	27,396	24,199
Employee Costs	413	385	6,084	5,865	8,894	8,492
Materials, Contracts & Other Expenses	517	547	5,027	4,802	15,081	13,123
Depreciation, Amortisation and Impairment	276	170	2,074	1,984	2,590	2,512
Finance Costs	–	–	–	–	612	442
Total expenses	1,206	1,102	13,185	12,651	27,177	24,569
Operating Result	168	43	(270)	473	219	(370)

Contingent Liabilities of the Associate:

Each Member is Jointly and Severally Liable for the Debts of the Operation
- arising from Council's Share of Associate
- arising from Joint and Several Liability of all Members

The Centennial Park Cemetery Authority has contingent liabilities with respect to the redemption of unused licences in the event that the Authority ceases to take any business. The Burial and Cremation Act 2013 mandates the refund of unexercised licences at current prices less a provision for administration, maintenance and establishment costs.

The calculation is determined in the regulations. The contingent liability as at 30 June 2025 is \$13,189,841 (2024: \$11,554,261). An actual liability will only arise if a claim is made by existing licence holders in the future. Based on the Board's understanding of the experience of Cemetery operators interstate when similar legislation was introduced, it is considered that the likelihood of future claims arising which could have a significant impact on Centennial Park is unlikely.

Total unused interment rights account for approximately 7.60% (2024: 7.92%) of 43,499 (2024: 43,603) burial interment rights currently issued.

Total unused interment rights account for approximately 10.96% (2024: 11.57%) of 31,743 (2024: 32,278) memorial interment rights currently issued. Once an interment or placement of a monument has occurred a licence cannot be redeemed.

Note 19. Non-current assets held for sale and discontinued operations

Council does not have any Non-Current Assets Held for Sale or any Discontinued Operations.

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 20. Contingencies and assets/liabilities not recognised in the balance sheet

The following assets and liabilities do not qualify for recognition in the Statement of Financial Position, but knowledge is considered relevant to the users of the financial report in making and evaluating decisions about the allocation of scarce resources.

1. Land under roads

As reported in the Financial Statements, Council is of the opinion that it is not possible to attribute a value sufficiently reliably for these assets to qualify for recognition, and accordingly land under roads has not been recognised in the reports. Land acquired for road purposes during the year is initially recognised at cost, but transferred to fair value at reporting date, effectively writing off the expenditure.

At reporting date, Council controlled 167.2km of road reserves of average width 12 metres.

2. Potential insurance losses

Council is a multi-purpose organisation providing a large range of building, parks infrastructure, playgrounds and other facilities accessible to the public. At any time, it is likely that claims will have been made against Council that remain unsettled.

Council insures against all known insurable risks using a range of insurance policies, each of which is subject to deductible "insurance excesses", the amount of which varies according to the class of insurance.

Council has recognised the potential losses arising from claims known at reporting date based on average historical net cost (including insurance excess) of similar types of claims. Other potential claims not reported to Council may have existed at reporting date.

3. Bank guarantees

Council does not expect to incur any loss arising from these guarantees.

4. Legal expenses

Council is a defendant to ongoing legal matters, of which the outcome or a likely estimate of financial settlement (if any) is unable to be determined at this stage. All known costs have been recognised to date. As a result, a provision for any future settlement costs have not been recognised in the financial statements.

Note 21. Events after the balance sheet date

Events that occur after the reporting date of 30 June 2025, up to and including the date when the financial statements are "authorised for issue" have been taken into account in preparing these statements.

Council has adopted the date of receipt of the Auditors' Report as the appropriate "authorised for issue" date relating to these General Purpose Financial Statements.

Council is unaware of any material or significant "non adjusting events" that should be disclosed.

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 22. Related party transactions

Key management personnel

Transactions with key management personnel

The Key Management Personnel of the Council include the Mayor, Councillors, CEO and certain prescribed officers under section 112 of the *Local Government Act 1999*. In all, 20 persons were paid the following total compensation:

\$ '000	2025	2024
The compensation paid to key management personnel comprises:		
Short-term benefits	1,631	3,145
Post-employment benefits	138	296
Long-term benefits	16	31
Termination benefits	–	141
Total	1,785	3,613

Amounts paid as direct reimbursement of expenses incurred on behalf of Council have not been included above.

There are two types of conflict and under one, a member may choose to leave the meeting:

Elected Members are members of the management committees of the following organisations:

St Augustines Anglican Church, Athletics SA, Transport Action Network, SA Grants Program Assessment Panel, Paddle Australia LGBTQ Advisory Group, Parents of Gender Diverse Children, Carefree Caravaneers Caravan Club, Community Corporation 22863 Inc, Strata Corporation 10363 Inc, Kastellorizian Council of Australia, Castellorizian Association, Triathlon SA and St Vincent de Paul Society SA .

In accordance with the *Local Government Act SA 1999*, these persons declare a conflict of interest and leave the meeting environs when any matter affecting their Club/Association/Organisation is discussed or voted upon.

Many of the above-mentioned organisations use facilities maintained by Council for which there is no available arms length market pricing: these facilities are also used by other not-for-profit organisations and the general public.

Council made payments to a total value of \$0 to the above organisations for the period ending 30 June 2025.

Employees are members of the following organisation's Boards/Management Committees:

Australian Institute of Landscape Architects, South Australian Local Government Financial Management Group, Fulham Sea Scout Group, West Beach Kindergarten, University of Adelaide-MBA Alumni Network, City of Mount Gambier Audit and Risk Committee, Colton Branch of the Liberal Party of Australia (SA Division) and Adelaide Titans Football Club Inc.

In accordance with the *Local Government Act SA 1999*, these persons declare a conflict of interest and leave the meeting environs when any matter affecting their Club/Association/Organisation is discussed or voted upon.

Council made payments to a total value of \$0 to the above organisations for the period ending 30 June 2025.

Bentleys SA Audit Partnership

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CITY OF UNLEY

Opinion

We have audited the accompanying financial report of the City of Unley, which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and the Certification of the Financial Statements.

In our opinion, the financial report gives a true and fair view of the financial position of the City of Unley as of 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report, which gives a true and fair view in accordance with Australian Accounting Standards and the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011*, and for such internal control as the committee and management determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

BENTLEYS SA AUDIT PARTNERSHIP



DAVID PAPA
PARTNER

Dated at Adelaide this 24th day of November 2025

Bentleys SA Audit Partnership

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INDEPENDENT ASSURANCE REPORT ON INTERNAL CONTROLS OF THE CITY OF UNLEY

Opinion

We have audited the compliance of the City of Unley (the Council) with the requirements of *Section 125 of the Local Government Act 1999* in relation to the Internal Controls established by the Council to ensure that financial transactions relating to the receipt, expenditure and investment of money, acquisition and disposal of property and incurring of liabilities for the period 1 July 2024 to 30 June 2025 are in accordance with legislative provisions.

In our opinion, the Council has complied, in all material respects, with *Section 125 of the Local Government Act 1999* in relation to Internal Controls, established by the Council in relation to the receipt, expenditure and investment of money, acquisition and disposal of property and incurring of liabilities so as to provide reasonable assurance that the financial transactions of the Council have been conducted properly and in accordance with legislative provisions for the period 1 July 2024 to 30 June 2025.

Limitation on Use

This report has been prepared for the members of the Council in accordance with *Section 129 of the Local Government Act 1999* in relation to Internal Controls specified above. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the members of the Council, or for any purpose other than that for which it was prepared.

Limitations of Controls

Because of the inherent limitations of any internal control structure, it is possible that, even if the controls are suitably designed and operating effectively, the control objectives may not be achieved so that fraud, error, or non-compliance with laws and regulations may occur and not be detected.

An assurance engagement on internal controls is not designed to detect all instances of controls operating ineffectively as it is not performed continuously throughout the period and the tests performed are on a sample basis. Any projection of the outcome of the evaluation of controls to future periods is subject to the risk that the controls may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate

Independence

In conducting our engagement, we have complied with the independence requirements of the Australian professional accounting bodies.

The Council's Responsibility for the Internal Controls

The Council is responsible for implementing and maintaining an adequate system of internal controls, in accordance with *Section 125 of the Local Government Act 1999* in relation to Internal Controls, to ensure that the receipt, expenditure and investment of money, the acquisition and disposal of property, and incurring of liabilities are in accordance with legislative provisions.

Our Responsibility

Our responsibility is to express an opinion on the Council's compliance with *Section 125 of the Local Government Act 1999* in relation only to the Internal Controls established by the Council to ensure that financial transactions relating to the receipt, expenditure and investment of money, acquisition and disposal of property and incurring of liabilities, based on our procedures. Our engagement has been conducted in accordance with applicable Australian Standards on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and ASAE 3150 *Assurance Engagement on Controls*, issued by the Australian Auditing and Assurance Standards Board, in order to state whether, in all material respects, the Council has complied with *Section 125 of the Local Government Act 1999* in relation only to the Internal Controls specified above for the period 1 July 2024 to 30 June 2025. ASAE 3000 also requires us to comply with the relevant ethical requirements of the Australian professional accounting bodies.

Our procedures included obtaining an understanding of internal controls in relation to the receipt, expenditure and investment of money, the acquisition and disposal of property and the incurring of liabilities, evaluating management's assessment of these internal controls, assessing the risk that a material weakness exists, and testing and evaluating the design and implementation of controls on a sample basis on the assessed risks.

BENTLEYS SA AUDIT PARTNERSHIP



DAVID PAPA
PARTNER

Dated at Adelaide this 24th day of November 2025

City of Unley

General Purpose Financial Statements for the year ended 30 June 2025

Certification of Auditor Independence

To the best of our knowledge and belief, we confirm that, for the purpose of the audit of City of Unley for the year ended 30 June 2025, the Council's Auditor, Bentleys has maintained its independence in accordance with the requirements of the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011* made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) *Local Government (Financial Management) Regulations 2011*.



Peter Tsokas
Chief Executive Officer



Mark Davies
Presiding Member, Audit & Risk Committee

21 October 2025

Bentleys SA Audit Partnership

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Certification of Auditor Independence

I confirm that, for the audit of the financial statements of the City of Unley for the year ended 30 June 2025, I have maintained my independence in accordance with the requirements of APES 110 – Code of Ethics for Professional Accountants (including Independence Standards), Part 4A published by the Accounting Professional and Ethical Standards Board, in accordance with the Local Government Act 1999 and the Local Government (Financial Management) Regulations 2011 made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22 (5) Local Government (Financial Management) Regulations 2011.

Bentleys SA Audit Partnership



David Papa
Partner

Dated at Adelaide this 3rd day of October 2025

THE CITY *of*
Unley

ATTACHMENT 2

AUDIT AND RISK COMMITTEE
2024-25 ANNUAL REPORT

City of Unley Audit and Risk Committee

Annual Report to Council

Year ended 30 June 2025

1. Period of this Report

This report covers the Audit and Risk Committee's (the Committee) activity from 1 July 2024 to 30 June 2025. In that period the Committee met six times as follows:

- 6 August 2024
- 22 October 2024
- 12 November 2024
- 4 March 2025
- 8 April 2025 (Special Meeting)
- 13 May 2025

2. Purpose

This report meets the reporting requirements to the City of Unley Council (the Council) as mandated by the *Local Government Act 1999* (the Act) pursuant to section 126(8)(b) of the Act which requires the Audit and Risk Committee to "provide an annual report to the council on the work of the committee during the period to which the report relates".

3. Committee Membership

The Committee comprises five members appointed by the Council including three independent members and two elected members. The members as at the date of this report were:

- Mark Davies: Presiding Member and Independent Member
- Annette Martin: Independent Member
- Pamela Lee: Independent Member
- Cr Jack Gaffey: Deputy Mayor
- Cr Jennifer Bonham Elected Member (from 1 February 2025)
- Cr Monica Broniecki: Elected Member (until 31 January 2025)

The Independent Members were appointed by Council on 22 May 2023 for a four-year term commencing on 1 June 2023.

4. Committee Meetings

There were six meetings of the Committee held during the 2024-25 financial year. Committee Member attendance was as follows:

Member	Attendance/ Meetings
M Davies (Independent Presiding Member)	6/6
A Martin (Independent)	5/6
P Lee (Independent)	6/6
Cr J Gaffey	6/6
Cr M Broniecki (until 31 January 2025)	3/3
Cr J Bonham (from 1 February 2025)	3/3

5. Committee Terms of reference

The Committee's Terms of Reference (ToR) is set by Council and was last reviewed and approved by Council at its Ordinary Meeting on 29 January 2024 following changes necessitated by amendments to the *Local Government Act 1999*.

6. Committee Business

The agendas for Committee meetings are driven by the Annual Work Plan (AWP) which is reviewed and approved on an annual basis. The AWP details the matters to be considered by the Committee during each year to discharge its responsibilities under the ToR and the Act. The following table summarises the matters considered during the reporting period.

Meeting Date	Agenda Item
6 August 2024	<ul style="list-style-type: none"> • Update 2024 Audit Committee Work Plan • Quarterly Risk Report • Report summarising the work of the Audit and Risk Committee • External Audit – Interim Audit Findings and Management response 2024/25 • Internal Audit Report – Plant Management Review • Quarterly Internal Audit Report • Cyber Security Overview
22 October 2024	<ul style="list-style-type: none"> • General Purpose Financial Statements 2023-24 • IA2024-02 Project Management Framework • Internal Audit – Progress on Agreed Management Actions • Update to Audit Committee Work Plan • Report Summarising the Activities of the Audit and Risk Committee
12 November 2024	<ul style="list-style-type: none"> • Unsolicited Proposal Policy • Proposed 2025 Audit and Risk Committee Workplan • Policy and Procedure Status Update • Proposed Financial Targets for the Long-Term Financial plan 2025-26 to 2034-35 • Quarterly Risk Report • IA2024-03 Procurement Management • Proposed three-year rolling Internal Audit Plan • Quarterly Internal Audit Report • Open Audit Actions Report
4 March 2025	<ul style="list-style-type: none"> • 2025 External Audit Plan • Report Summarising the Activities of the Audit and Risk Committee • Long Term Financial Plan 2025-35 • Open Audit Actions • Quarterly Internal Audit Plan March 2025 • Quarterly Strategic Risk Review • Audit and Risk Committee Work Plan 2025
8 April 2025 (Special Meeting)	<ul style="list-style-type: none"> • Unley Cultural Hub – Prudential Report • Procurement Policy Review • Report Summarising the activities of the Audit and Risk Committee • Rating Policy • ESCOSA Local Government Advice Findings • Draft Long Term Financial Plan
13 May 2025	<ul style="list-style-type: none"> • Policy and Procedure Update • Draft 2025-26 Annual Business Plan and Budget • Open Audit Actions (May 2025) • IA2025-01 – Onboarding Arrangements and Controls • Internal Controls Self-Assessment Report

Meeting Date	Agenda Item
	<ul style="list-style-type: none"> • Quarterly Internal Audit Report (May 2025) • Quarterly Strategic Risk Report (MAY 2025)

Key outcomes of the meetings are summarised below.

6.1 External Audit

The Committee reviewed the 2023-24 General Purpose Financial Statements and met with the external auditors, Bentleys, to discuss matters arising from their audit. The Committee resolved that it was satisfied that the financial statements presented fairly the state of affairs of Council for the year ended 30 June 2024 and recommended that Council adopt and certify the financial statements.

I would like to acknowledge the work of the finance team for compilation of the financial statements and the effective working relationship with the external audit team.

6.2 Internal Audit

The Committee received four reports on internal audit reviews completed in the period. The reviews related to:

- Plant Management Review: Assessing the effectiveness of key processes, procedures and controls in relation to the management of Plant – excluding light fleet
- Project Management Review: Assessing the effectiveness of the newly adopted Project Management Framework
- Procurement Management Review: Assessing the adequacy and effectiveness of key processes, procedures, and controls in relation to procurement processes
- Onboarding Arrangements and Controls: Assessing the adequacy and effectiveness of key processes, procedures, and controls in relation to Onboarding functions

All of the reviews reported that there were opportunities for control improvements and management agreed with all of the recommendations.

The Committee also received three internal audit reports on the progress on agreed management actions, and endorsed the Internal Audit Plan for the 2024 - 2026.

6.3 Internal Financial Controls

The Committee considered a self-assessment conducted by officers of internal financial controls. The self-assessment was conducted in accordance with the Better Practice Model – Internal Financial Controls (BPM) which is a framework that identifies financial risks and controls for local government Councils in South Australia. The BPM requires Council's to conduct a self-assessment of controls identified via a risk-based approach.

Council's external auditor, Bentleys will provide their audit opinion on the effectiveness of the internal financial controls at the Audit and Risk Committee meeting to be held in August 2025 meeting.

6.4 Risk Management

The Administration reviews Council's strategic risks on a quarterly basis and presents any changes in risk level or the introduction of added controls or treatments for the Committee to review.

A more fulsome review of Council strategic risks is scheduled and will be considered by the Committee later in 2025. The Committee also received four Quarterly Risk Reports during the period.

6.5 Long-Term Financial Plan

The Committee reviewed and provided input on the assumptions and proposed key financial targets for the Draft 2025-2035 Long-Term Financial Plan and provided some recommendations to Council for consideration as part of the development of the Plan.

The Committee notes that the Administration is currently preparing an update to be presented at the August 2025 Committee meeting which will be based on Council's current financial position and also include the addition of key financial principles and parameters.

6.6 ESCOSA Report

The Committee was provided with a copy of the findings and recommendations following the review of Council's financial sustainability by the Essential Services Commission of South Australia (ESCOSA). The Committee noted that ESCOSA found the City of Unley's current and projected financial position to be sustainable and that the four key findings contained within the report are being actioned.

On behalf of the Committee, I acknowledge the efforts of both former and current Administrations and Council in bringing about this positive result.

7. Committee Meeting Schedule

The Committee's meeting schedule for the remainder of the 2025 year is as follows:

- 12 August 2025
- 21 October 2025
- 2 December 2025

8. Conclusion

Thank you for the opportunity to provide the Committee's annual report for the 2024-25 year for Council's consideration.

Mark Davies
Presiding Member
On behalf of the Audit & Risk Committee

28 July 2025

ATTACHMENT 3

CONFIDENTIALITY REGISTER

CITY OF UNLEY CONFIDENTIAL REGISTER

as at 30 June 2025

Date	Item	Type of Meeting	Item Title	Nature of Confidentiality	Current Status
27/04/2010	Item 660	Council	Brown Hill Keswick Creek Stormwater Project - Legal opinion - Stormwater Management Plan and Implications	Section 90 (3)(h) Legal Advice	REPORT AND MINUTES RELEASED ATTACHMENTS 3 & 7 ONLY REMAIN IN CONFIDENCE
25/03/2013	Item 715	Council	CPCA Strategic Plan 2012-2033	Section 90 (3) (d)	REPORT AND MINUTES RELEASED ATTACHMENT ONLY REMAIN IN CONFIDENCE
24/06/2013	Item 808	Council	Council Owned Property 166 – 168 Unley Road Unley Report and Attachment confidential	Section 90 (3) (d)	MINUTES RELEASED REPORT AND ATTACHMENTS REMAIN IN CONFIDENCE
28/07/2014	Item 1191	Council	CEO Remuneration	Section 90 (3) (a)	RELEASED
11/08/2014	Item 1226	Council	Unley Central Precinct Property Development Options	Section 90 (3) (b) (i) (ii)	REPORT AND MINUTES REMAIN IN CONFIDENCE
25/05/2015	Item 151	Council	CEO Employment Contract	Section 90 (3) (a)	RETAINED
24/08/2015	Item 238	Council	Strategic Land Acquisition Report and Attachments Recommendations 2 and 3 in Minutes.	Section 90 (3) (b) (i) (ii)	REPORT, ATTACHMENTS AND RESOLUTIONS 2 & 3 IN THE MINUTES REMAIN IN CONFIDENCE
24/08/2015	Item 241	Council	CEO Contract Report and Attachments in confidence	Section 90 (3) (a)	MINUTES RELEASED REPORT AND ATTACHMENTS REMAIN IN CONFIDENCE
28/09/2015	Item 275	Council	Unley Central	Section 90 (3) (b) (i) (ii)	RETAINED
14/12/2015	Item 356	Council	Unley Central Property Development Opportunities	Section 90 (3) (b)	REPORT AND MINUTES REMAIN IN CONFIDENCE
25/01/2016	Item 375	Council	Property Development Opportunities Unley Central	Section 90 (3) (b)	RETAINED
23/05/2016	Item 480	Council	Unley Central Property Development Report only in confidence	Section 90 (3) (b)	MINUTES RELEASED REPORT REMAINS IN CONFIDENCE
22/08/2016	Item 578	Council	Unley Central Property Development Project	Section 90 (3) (b)	RETAINED
12/09/2016	Item 592	Council	Property Development Project Report and Attachment confidential	Section 90 (3) (b)	MINUTES RELEASED REPORT AND ATTACHMENTS REMAIN IN CONFIDENCE

CITY OF UNLEY CONFIDENTIAL REGISTER

as at 30 June 2025

Date	Item	Type of Meeting	Item Title	Nature of Confidentiality	Current Status
28/11/2016	Item 691	Council	Strategic Property Development	Section 90 (3) (b)	RETAINED
23/01/2017	Item 751	Council	Investigation of Potential Future Property Purchases	Section 90 (3) (b)	RETAINED
27/03/2017	Item 798	Council	Item 19 – Possible Strategic Land Acquisition – Multiple Properties Item 22 – Motion Without Notice –	Section 90 (3) (b)	RETAINED
27/03/2017	Item 852	Council	166 – 168 Unley Road Unley	Section 90 (3) (d)	RETAINED
27/03/2017	Item 852	Council	105 – 109 Goodwood Road	Section 90 (3) (d)	RETAINED
24/07/2017	Item 920	Council	King William Road	Section 90 (3) (d)	RETAINED
24/07/2017	Item 928	Council	Strategic Property Development	Section 90 (3) (b)	RETAINED
27/11/2017	Item 1036	Council	Unley Central Update	Section 90 (3) (b)	RETAINED
11/12/2017	Item 1060	Council	Property Acquisition Opportunity	Section 90 (3) (b) (i) (ii)	RETAINED
23/04/2018	Item 1154	Council	Minutes of the Strategic Property Committee	Section 90 (2) and 90 (3) (b) (i) (ii)	RETAINED
14/05/2018	Item 1165	Council	Unley Central Precinct	Section 90 (2) and 90 (3) (b) (i) (ii)	MINUTES RELEASED REPORT AND ATTACHMENTS TO REMAIN IN CONFIDENCE
23/03/2020	Item 7.2	Council	Unley Central – Litigation	Section 90(2) and (3)(b)(i) and (ii)	RETAINED
22/06/2020	Item 7.5	Council	Unley Central – Litigation Further Update	Section 90(2) and (3)(i)	RETAINED
27/01/2021	Item 7.2	Council	Unley Central Update	Section 90(2) and (3)(i)	RETAINED
27/09/2021	Item 7.2	Council	Unley Central Project – Proposed Amendments to the Development Deed and Litigation Update	90 (2) and (3)(d)(i)(ii)	RETAINED
11/07/2022	Item 7.2	Council	Unley Central Project - Variation to Development Deed and Project Update	90(2)(3)(d)(i)(ii)	RETAINED
11/07/2022	Item 7.5	Council	Waste Management Contract	90(2)(3)(d)(i)(ii)	MINUTES TO BE RELEASED
25/07/2022	Item 7.2	Council	Unley Central Development Deed - Second Deed of Variation	90(2)(3)(b)(i)(ii)	RETAINED
26/09/2022	Item 4.2	Council	Unley Central Litigation – Legal Expenditure Approval	Section 90(2) and (3)(h)	RETAINED
12/12/2022	Item 7.8	Council	Unley Central Litigation – Legal Expenditure Approval Sought	Section 90(2) and (3)(h)	RETAINED

CITY OF UNLEY CONFIDENTIAL REGISTER

as at 30 June 2025

Date	Item	Type of Meeting	Item Title	Nature of Confidentiality	Current Status
27/03/2023	Item 7.2	Council	Business and Economic Development Advisory Committee – Terms of Reference and Appointment of Independent Member and Elected Members	Section 90(2) and (3)(a)	RETAINED UNTIL MAR 2025
24/04/2023	Item 7.2	Council	Update on Council Legal Matters	Section 90(2) and (3)(h)	RETAINED
22/05/2023	Item 7.2	Council	Mornington House	Section 90(2) and (3)(b)(i) and (ii)	RETAINED
22/05/2023	Item 7.11	Council	Appointment of Independent Audit Committee Members	Section 90(2) and (3)(a)	RETAINED UNTIL MAY 2027
26/06/2023	Item 7.5	Council	Centennial Park Draft 2023-24 Budget	Section 90(2) and (3)(d)	RETAINED UNTIL NOV 2024
24/07/2023	Item 7.2	Council	Appointment of Members to the Brown Hill and Keswick Creeks Stormwater Board	Section 90(2) and (3)(a), (j)(i) and (j)(ii)	RETAINED UNTIL AUG 2026
11/12/2023	Item 7.5	Council	CORPORATE SYSTEMS REPLACEMENT	Section 90(2) and (3)(b)(i) and (b)(ii)	RETAINED
22/04/2024	Item 7.2	Council	UNLEY CENTRAL - REVISED DEVELOPMENT PROPOSAL	Section 90(2) and (3)(d)(i) and (d)(ii)	RETAINED
27/05/2024	Item 7.8	Council	UNLEY CENTRAL DEVELOPMENT DEED - THIRD DEED OF VARIATION	Section 90(2) and (3)(d)(i) and (d)(ii)	RETAINED
24/06/2024	Item 7.2	Council	CENTENNIAL PARK CEMETERY AUTHORITY DRAFT 2024-25 BUDGET	Section 90(2) and (3)(d)(i)	RETAINED UNTIL 30 NOV 2025
22/07/2024	Item 7.2	Council	APPOINTMENT OF MEMBERS TO THE BROWN HILL AND KESWICK CREEKS STORMWATER BOARD	Section 90(2) and (3)(a), (j)(i) and (j)(ii)	REPORT AND MINUTES TO REMAIN IN CONFIDENCE
22/07/2024	Item 7.5	Council	CULTURAL HUB - DESIGN OF 84 EDMUND AVENUE	Section 90(2) and (3)(b)(i) and (b)(ii)	RETAINED UNTIL JAN 2025
26/08/2024	Item 7.2	Council	COMMUNITY RENEWABLES ENERGY PROGRAM	Section 90(2) and (3)(d)(i) and (h)	RETAINED
26/08/2024	Item 7.5	Council	ASSESSMENT OF CHIEF EXECUTIVE OFFICER'S 2023/24 PERFORMANCE	Section 90(2) and (3)(a)	RETAINED
9/09/2024	Item 7.2	Council	EASTERN ADELAIDE RETAIL POWER PURCHASING AGREEMENT (EARPPA) PROJECT UPDATE	Section 90(2) and (3)(b)(i) and (b)(ii)	ATTACHMENTS TO REMAIN IN CONFIDENCE
23/09/2024	Item 7.2	Council	COMMUNITY RENEWABLES ENERGY PROGRAM	Section 90(2) and (3)(d)(i)(h) and (k)	ATTACHMENTS IN CONFIDENCE
23/09/2024	Item 7.5	Council	PROPOSED MOU WITH SAHT	Section 90(2) and (3)(b)(i) and (b)(ii)	RETAINED
23/09/2024	Item 7.8	Council	MINUTES OF STRATEGIC PROPERTY COMMITTEE	Section 90(2) and (3)(b)(i) and (b)(ii)	RETAINED
28/10/2024	Item 7.2	Council	CENTENNIAL PARK	Section 90(2) and (3)(d)(i) and (d)(ii)	RETAINED

CITY OF UNLEY CONFIDENTIAL REGISTER

as at 30 June 2025

Date	Item	Type of Meeting	Item Title	Nature of Confidentiality	Current Status
28/10/2024	Item 7.5	Council	SECTION 184 - LONG TERM OUTSTANDING RATES (UPDATE)	Section 90(2) and (3)(d)(i) and (d)(ii)	RETAINED
25/11/2024	Item 7.2	Council	NOTICE OF MOTION FROM COUNCILLOR M RABBITT RE: MANAGEMENT OF CENTENNIAL PARK	Section 90(2) and (3)(d)(i) and (d)(ii)	RETAINED
25/11/2024	Item 7.5	Council	MUNICIPAL SOLID WASTE DISPOSAL AND PROCESSING TENDER	Section 90(2) and (3)(k)	RETAINED
25/11/2024	Item 7.8	Council	STRATEGIC PROPERTY PURCHASE - MIXED USE	Section 90(2) and (3)(b)(i)	RETAINED
9/12/2024	Item 7.2	Council	SECTION 184 - LONG TERM OUTSTANDING RATES - PROCEED TO PROPERTY SALE	Section 90(2) and (3)(d)(i) and (d)(ii)	RETAINED
9/12/2024	Item 7.5	Council	UNREASONABLE CUSTOMER UPDATE	Section 90(2) and (3)(a) and (h)	RETAINED
9/12/2024	Item 7.8	Council	GOODWOOD OVAL FUTURE DIRECTIONS	Section 90(2) and (3)(b)(i) and (b)(ii)	RETAINED
18/12/2024	Item 7.2	Special Council	STRATEGIC PROPERTY PURCHASE - MIXED USE	Section 90(2) and (3)(b)(i)	RETAINED
28/01/2025	Item 7.2	Council	BUSINESS AND ECONOMIC DEVELOPMENT ADVISORY COMMITTEE - APPOINTMENT OF INDEPENDENT MEMBERS AND ELECTED MEMBERS	Section 90(2) and (3)(a)	RETAINED
28/04/2025	Item 7.2	Council	90 DAY DUE DILIGENCE - CLARENCE PARK SITE	Section 90(2) and (3)(b)(i), (d)(i) and (m)	RETAINED
19/05/2025	Item 7.2	Special Council	STRATEGIC PROPERTY ACQUISITION OPPORTUNITY	Section 90(2) and (3)(b)(i), (d)(i) and (m)	RETAINED
19/05/2025	Item 7.5	Special Council	OFFER OF A STRATEGIC PROPERTY PURCHASE	Section 90(2) and (3)(b)(i) and (b)(ii) and (3)(d)(i) and (d)(ii)	RETAINED
26/05/2025	Item 7.2	Council	CENTENNIAL PARK CEMETERY AUTHORITY DRAFT 2025-26 BUDGET	Section 90(2) and (3)(j)(i)	RETAINED
26/05/2025	Item 7.5	Council	STRATEGIC PROPERTY ACQUISITION	Section 90(2) and (3)(b)(i), (d)(i) and (m)	RETAINED

ATTACHMENT 4

BROWN HILL KESWICK CREEK
2024-25 ANNUAL REPORT

Brown Hill Keswick Creek
STORMWATER PROJECT

Annual Report

**Brown Hill and
Keswick Creeks
Stormwater Board**

*For the cities of Adelaide,
Burnside, Mitcham,
Unley and West Torrens*

24

.....
25

Acknowledgment of Country

The Brown Hill and Keswick Creeks Stormwater Board acknowledges that the project and our Constituent Councils are located on the traditional Country of the Kurna People of the Adelaide Plains and pays respect to Elders past and present.

We recognise and respect their cultural heritage, beliefs and relationship with the land. We acknowledge that they are of continuing importance to the Kurna people living today.

We also extend that respect to other Aboriginal Language groups and other First Nations.

*The Brown Hill and Keswick Creeks Stormwater Board
tampendi, ngadlu Kurna yertangga
banbabanbalyarnendi (inbarendi). Kurna meyunna
yaitya mattanya Womma Tarndanyako.*

*Parnako yailtya, parnuko tappa purruna, parnuko yerta
ngadlu tampendi. Yellaka Kurna meyunna itto yailtya,
tappa purruna, yerta kuma burro martendi, burro
warriappendi, burro tangka martulyaiendi.*

*Kumarta yaitya miyurna iyangka yalaka ngadlu
tampinthe.*

Kurna people play a key role in the design and delivery of the Brown Hill Keswick Creeks Stormwater Project and we value the input and guidance of representatives of the Kurna Nation Cultural Heritage Association (KNCHA) and RAW SA.

Willawilla - Brown Hill Creek



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1. Chairperson's Report

This is the eighth annual report of the Brown Hill and Keswick Creeks Stormwater Board, a regional subsidiary established in February 2018 under the Local Government Act 1999 (SA).



This report reviews the work of the Board over the preceding financial year and provides updates on the progress of ongoing projects in implementing the Stormwater Management Plan.

The work of the Board, its contracting partners and stakeholders has again been recognised in multiple awards:

- Stormwater SA Excellence Awards 2025 for Excellence in Infrastructure – South Parklands Wetland and Flood Mitigation
- Civil Contractors Federation SA, Urban Development and Utilities Sub-Category Award and Overall Winner Projects \$2m-\$5m, Earth Awards for the Lower Brownhill Creek Channel Upgrade
- Stormwater SA Excellence Awards 2025 for Excellence in Research or Innovation – Building Flash Flood Forecasting Capability in SA

The Board expresses its thanks to the State and Commonwealth governments, agents and partners for their continued support of this important work. Funding provided via the Stormwater Management Authority and under various Commonwealth grant programs has facilitated accelerated delivery of important flood mitigation works along Brown Hill Creek. Almost 50% of the Lower Brown Hill Creek upgrades are now complete and attention has also been focused on upgrading key hot spot locations in Upper Brown Hill Creek, with 5 packages complete and another 5 underway.

The Chair, on behalf of the Board, acknowledges the significant contributions of the project delivery team and in particular the Project Director and extends sincere thanks to the Board's stakeholders, including the Constituent Councils and Stormwater Management Authority, for their continuing support and significant contributions.

Judith Choate

2. Project Director's Report



2025 marks 7 years since the inception of the Brown Hill and Keswick Creeks Stormwater Board, and 8 years since the Stormwater Management Plan was adopted and gazetted. Working on behalf of 5 member Councils to deliver this ambitious and essential flood mitigation project, I am proud of all we have accomplished in this time and excited to continue driving the project toward completion.

In excess of \$67m in flood mitigation works have been delivered, with stage 1 completed and stages 2 and 4 significantly progressed. Almost \$31m of capital works have been completed in the past 2 years, largely due to the significant funding contribution of the Commonwealth Government's Preparing Australian Communities Program, matched by continued support from the State Government's Stormwater Management Authority and the Cities of Adelaide, Burnside, Mitcham, Unley and West Torrens.

The next 18 months will continue this trend with Commonwealth Government funding contributing to capital works scheduled at 5 new project locations in Upper Brown Hill Creek and design commencing for 2 additional locations.

The project and our team of consultants have continued to receive recognition for their contributions to their industries at both a State and National level across sectors including engineering, landscape architecture and construction. A panel of professional service disciplines has been established to support our current and future works and we are pleased to continue collaborating with like-minded organisations who seek best practice outcomes for the project.

I again extend my appreciation and thanks to the members of the Board, the Audit and Risk Committee, and the Owners Executive Committee for your continued support and thank our project team and staff from our member Councils and the Stormwater Management Authority.

Peta Mantzarapis

3. Strategy

Our Purpose

To effectively and efficiently deliver infrastructure works to mitigate serious flood risks and help safeguard properties across the Brown Hill Keswick Creek catchment.



Our Vision

To create a flood safe Brown Hill Keswick Creek catchment for residents and the public.

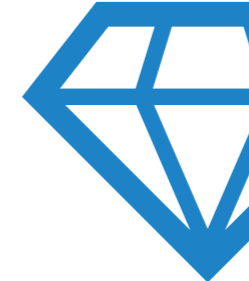
The cities of Adelaide, Burnside, Mitcham, Unley and West Torrens aim to become water sensitive cities. This vision is underpinned by six key objectives, the first of which is protection from flooding.



Our Values

The values that underpin the operations of the Board include:

- **Integrity** – acting ethically, doing what is right and doing what we say we will do
- **Collaboration** – respectful and insightful engagement with all stakeholders
- **Excellence** – striving for the best in all that we do and stretching our capabilities
- **Progressive** – thinking outside the box to innovate and improve
- **Simplicity** – focussing our efforts on the things that are important



Strategic Focus Areas

- Effective and efficient delivery of the Stormwater Management Plan.
- Pursue opportunities for additional capital funding to ensure project completion.
- Delivery and management of our assets to maximise their utility and create opportunities for enhanced outcomes.
- Maintain successful partnerships and engagement.
- Strengthen organisational performance.



4. Establishment

The Brown Hill Keswick Creek Stormwater Project is the culmination of many years of investigation and planning. The Cities of Adelaide, Burnside, Mitcham, Unley and West Torrens have worked collaboratively to develop a comprehensive Stormwater Management Plan to mitigate serious flood risk and help safeguard properties across the catchment.

From its inception in 2007 until February 2018, the project was conducted as a joint arrangement between the Constituent Councils. The Plan was developed during this phase, leading to its subsequent approval by the Stormwater Management Authority and gazettal of its adoption in February 2017. A condition of the Stormwater Management Authority approving the Plan was that a regional subsidiary be established within 12 months to implement the plan and manage its works. The Brown Hill and Keswick Creeks Stormwater Board was established in February 2018 as a regional subsidiary pursuant to section 43 of and schedule 2 to the Local Government Act 1999.

The Board is governed by a Charter prepared by the five Constituent Councils and subsequently approved by the Minister for Local Government. The inaugural Board was appointed in August 2018 and is responsible for the administration of the affairs of the regional subsidiary.



Lower Brown Hill Creek Upgrades

5. The Project

The Brown Hill Keswick Creek Stormwater Project aims to mitigate significant flood risk arising from four major watercourses in metropolitan Adelaide; Brown Hill, Keswick, Glen Osmond and Park Lands Creeks. The catchment is largely contained within the Constituent

Council local government areas, which are home to more than 200,000 residents. The Brown Hill Keswick Creek Catchment Stormwater Management Plan outlines a whole-of-catchment flood mitigation strategy that comprises 4 key stages:

Stage 1 - Flood Detention

Detention storages in the upper catchment that will reduce the downstream flow rates.

COMPLETE

Stage 2 - Lower Brown Hill Creek

Upgrading the flow capacity of Lower Brown Hill Creek so that it can receive the diverted flows from Keswick Creek.

IN PROGRESS

Stage 3 - Flow Diversions

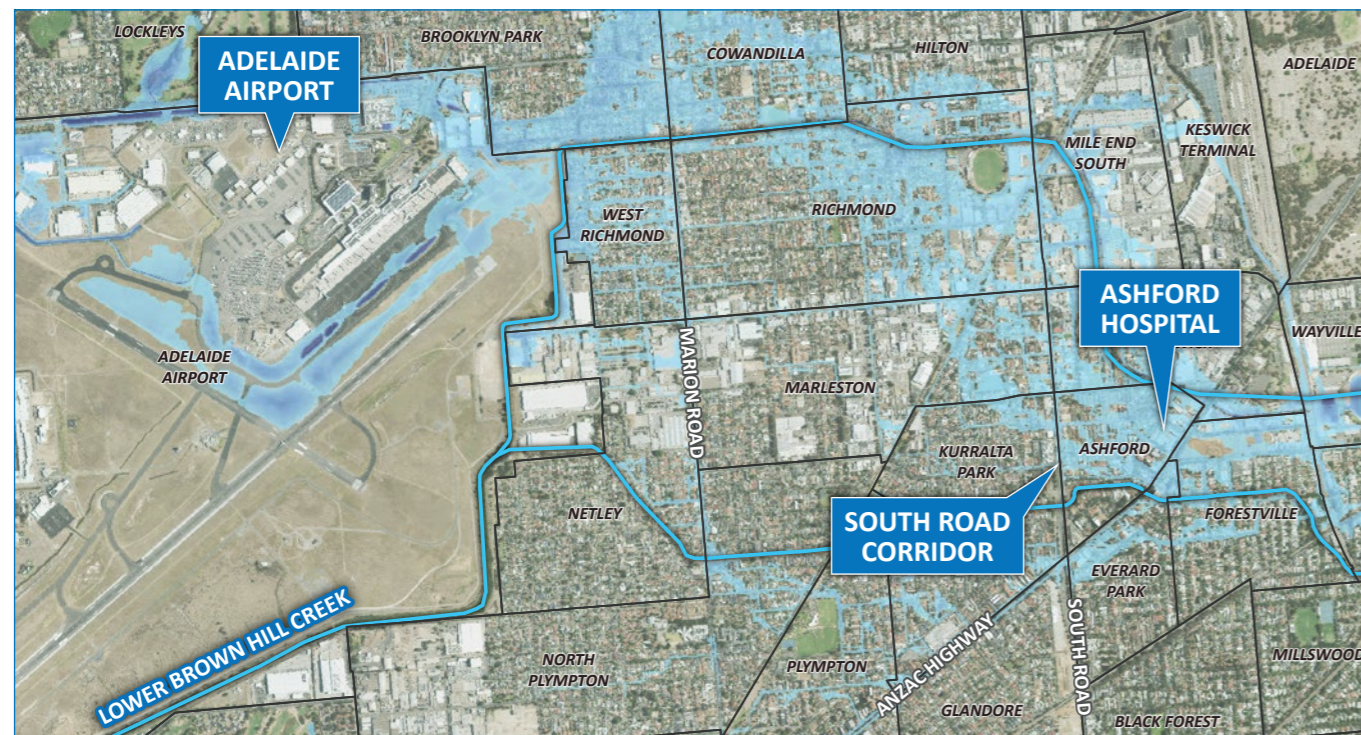
Diversion of flows from Keswick Creek to Brown Hill Creek before they can 'break-out' of the channel.

ON HOLD & UNFUNDED

Stage 4 - Upper Brown Hill Creek

Upgrading the flow capacity of Upper Brown Hill Creek and Glen Osmond Creek to prevent 'break-outs' and flooding of private property.

IN PROGRESS



Delivery of the Brown Hill Keswick Creek Stormwater Project provides significant socio-economic benefits that extend beyond local communities.

- Builds resilience and safety – supporting communities to adapt to extreme weather events, aligning with the Government’s National Urban Policy for Resilient Cities.

- Will generate 112 jobs/annum during construction – 1,231 person years of employment – with a focus on maximising participation from local contractors.

- Offers protection to Ashford Hospital, where a significant flood event would lead to estimated revenue loss of \$60m and infrastructure loss of \$10m. A significant event would likely lead to hospital closure for 6 months, with significant flow on impacts to SA’s overall hospital capacity.

- Mitigates against potential impacts to ARTC’s operations, with a significant flood event presenting a risk of injury or death, a risk of significant environmental damage and potential disruption to supply-chains and the passenger rail network.

- Future-proofs against the impacts of climate change and unlocks the potential for urban infill development and increased housing stock by reducing flood risk.

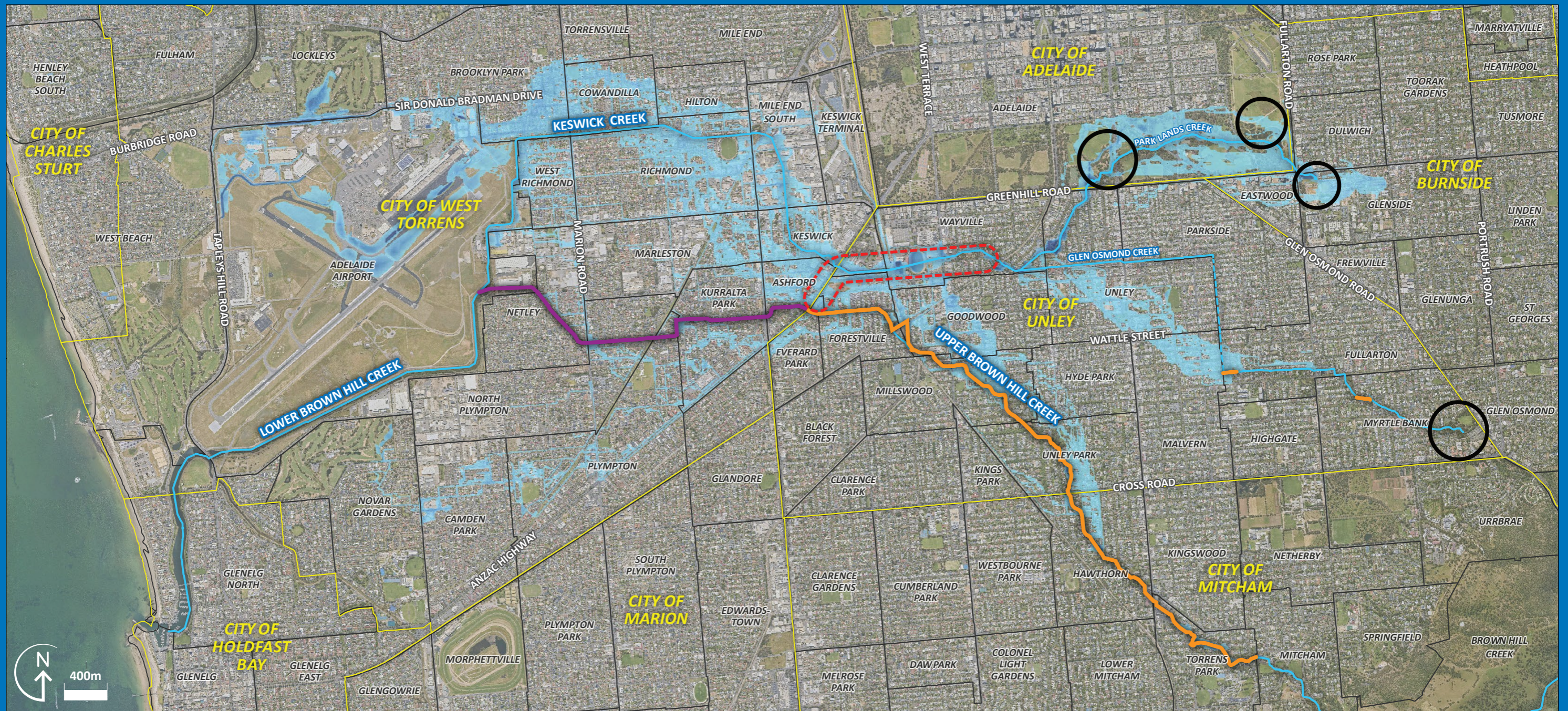
- Provides protection to Adelaide Airport, which is currently at risk with a significant flood event likely to have major short term impacts on aviation operations for both domestic and international traffic.

- Safeguards against severe impacts to the South Australian Ambulance Service’s operational ability in terms of its 000 emergency calls, its ability to access hospitals and aged care facilities, and its ability to respond to distress calls in a timely manner potentially resulting in loss of life.

- Will increase insurance availability and affordability for the almost 200,000 residents within the catchment. An article from the Insurance Council of Australia identifies that if quality flood data was made available, the Federal electorates of Hindmarsh, Sturt and Adelaide would be included in the top 20 flood exposed electorates in the nation.

6. Project Map

- Stage 1 – Flood Detention
- Stage 3 – Keswick Creek Flow Diversions
- Stage 2 – Lower Brown Hill Creek Upgrades
- Stage 4- Upper Brown Hill and Glen Osmond Creek Upgrades



7. Governance

The Brown Hill Keswick Creek Stormwater Project is administered by an independent Board in accordance with the requirements of the Local Government Act 1999 and the Board's Charter. A robust governance structure has been established, including well considered reporting framework, policies and procedures.

The Board is comprised of 5 independent members, appointed following recommendations made by a Nominations Committee of representatives from each of the Constituent Councils. Each Board member contributes a unique set of skills and experience, and appointments are made on a rolling basis with no more than 2 positions expiring in any year.

The Board's Audit and Risk Committee comprises nominated Board members along with an independent member and meets quarterly. The Board recently reviewed the composition of the Audit and Risk Committee and made a recommendation to the Owners Executive Committee that the Audit and Risk Committee be ideally comprised of 2 Board members and 3 independent members, subject to sourcing suitably qualified independent members. This recommendation was approved by the Owners Executive Committee and appointment of independent members and Board members is currently underway with the new committee to be appointed from 1 October 2025.

The Board appoints a Project Director who is responsible for implementing the decisions of the Board and managing the operational requirements of the project.

Current Board Members



Judith Choate
Chairperson
Appointed
August 2018



Geoff Vogt
Deputy Chairperson
Appointed
August 2018



Rachel Barratt
Appointed
August 2018



Rob Gregory
Appointed
August 2020



Howard Lacy
Appointed
August 2021

Independent Member of Audit and Risk Committee



David Linder-Patton
Appointed February 2023

Project Director



Peta Mantzarapis
Appointed January 2019

Owners Executive Committee

The Owners Executive Committee is comprised of a representative from each of the Constituent Councils. Meetings between the Board and the Owners Executive Committee are scheduled quarterly and four meetings were held in the 2024/25 financial year.

Membership of the committee in 2024/25 was as follows:

Tom McCready	Director, City Services	City of Adelaide
Chris Cowley / Julia Grant	Chief Executive	City of Burnside
Barry Cant	Director Environment and Place	
Daniel Baker	General Manager Engineering & Horticulture	City of Mitcham
Aaron Wood	Manager Assets & Operations	City of Unley
Angelo Catinari	Chief Executive	City of West Torrens
Michelle Kennedy	General Manager Natural and Built Environments	

Board Member Meeting Attendance 2024/25

Date	Judith Choate	Geoff Vogt	Rachel Barratt	Rob Gregory	Howard Lacy
4 Jul 2024	✓	✓	✓	✓	✓
30 Jul 2024	✓	✓	✓	—	✓
10 Sep 2024	✓	✓	✓	✓	✓
11 Nov 2024	✓	✓	✓	✓	✓
27 Nov 2024	✓	✓	✓	—	✓
11 Feb 2025	✓	✓	✓	✓	✓
18 Mar 2025	✓	✓	✓	✓	✓
29 Apr 2025	✓	✓	✓	✓	✓
10 Jun 2025	✓	✓	✓	✓	✓

Audit and Risk Committee Meeting Attendance 2024/25

Date	Judith Choate	Geoff Vogt	Rachel Barratt	David Linder-Patton	Howard Lacy
27 Aug 2024	✓	✓	✓	✓	✓
29 Oct 2024	✓	✓	—	✓	✓
1 Feb 2025	✓	✓	✓	✓	✓
27 May 2025	✓	✓	✓	✓	✓

8. Key Stakeholders

The Brown Hill and Keswick Creeks Stormwater Board works to deliver successful project outcomes in an efficient and professional manner. We interact with a diverse range of internal and external stakeholders and value the contribution they make.



Constituent Councils



Stormwater Management Authority



Green Adelaide



Federal and State Members



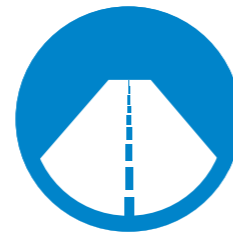
Adelaide Park Lands Authority



Kurna Community



Residents



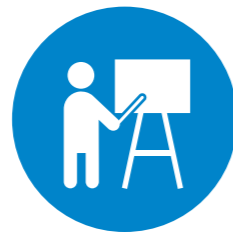
Commonwealth and State Government Departments



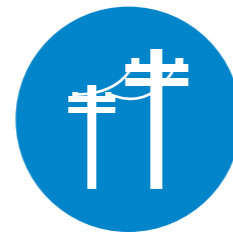
Community Groups



Suppliers



Consultants



Service Utility Providers



Lower Brown Hill Creek Upgrades

9. Project Partners

Constituent Councils

The Brown Hill Keswick Creek Stormwater Project is the result of a collaborative effort over many years from our 5 Constituent Councils – the Cities of Adelaide, Burnside, Mitcham, Unley and West Torrens. Support is offered to the project from every level of Council, whether it be CEO or delegate involvement in the Owners Executive Committee, technical staff providing design input, finance staff liaison regarding project contributions and budgets, planning and environmental input to construction delivery, or engagement with asset managers regarding operational requirements. The project works in close liaison with our Constituent Councils to ensure we are working together to achieve successful project outcomes and identify opportunities to maximise the utility of our assets.

Stormwater Management Authority

Continuing the collaborative approach adopted by the five Constituent Councils, the Stormwater Management Authority provides a key role in the delivery of the Project. Beyond the initial role the Authority played in the review and approval of the Plan, the Board's Project Director is in regular contact with the Authority's General Manager to ensure a well-informed and consistent approach to delivery. Through the Authority, the State Government has committed to providing Constituent Council matched capital funding of up to \$70m over a 20 year timeframe and this funding is vital to ensuring project delivery.



10. Delivering with Local Industry

Integral to the success of the Brown Hill Keswick Creek Stormwater Project are the relationships established with local suppliers, consultants and organisations. The Board places particular emphasis on ensuring a collaborative approach, bringing together a team of professionals who are leaders in their field and are equipped to deliver results.

Our focus is on providing a pipeline of work to build capacity and capability in the local market, with flow-on benefits for the local economy. The construction scheduling and packaging of works has been specifically developed to maximise participation from local tier 2 and tier 3 contractors.

The project is supported by the knowledge and expertise of a wide range of professionals, providing services including project management, landscape architecture, surveying, engineering, legal, environmental, ecological, cultural heritage, civil construction, geotechnical advice, property and arboreal assessments.

Focus on Safety

The Brown Hill and Keswick Creeks Stormwater Board places utmost importance on the health and safety of our employees, our consultants and the communities within which we operate. Our extensive health and safety management systems ensure we partner with likeminded organisations and are subject to regular review and improvement.

In excess of 136,000 total site hours have been spent delivering our works, with zero notifiable incidents and zero lost time injuries reported.



“ Oxigen have worked collaboratively with the BHKC team and directly in association with adjacent property owners to ensure their requirements have been accommodated given the varied and sometimes complex conditions that needed to be met. This has been a positive process that has contributed towards meeting timeframes and a generally very positive response by the public to the project overall. ”

Oxigen

Landscape Architects

“ Beltrame Civil is proud to have partnered in the construction of the Brown Hill Keswick Creek Stormwater Project to date, through the delivery of multiple, complex packages across both the Lower and Upper Brown Hill Creek Stages. Through close collaboration with the Board, its engineering and design teams, and local stakeholders, we overcame significant technical and logistical challenges without compromising on safety, quality, or efficiency. These award-winning projects reflect true generational infrastructure—delivered in alignment with the Board's vision to mitigate flood risk and protect the community well into the future. ”

Beltrame Civil

Civil Construction



11. Awards



The Project, our staff, Constituent Councils and our consultant teams have continued to be recognised for their industry contributions at a State, National and International level across sectors including planning, engineering, landscape architecture and construction.



Excellence in design and/or construction of a public works environmental enhancement project

SA Institute of Public Works Engineering Australasia
2019 Excellence Awards
Mitcham Memorial Library and Brown Hill Creek Redevelopment

Excellence in Infrastructure Delivery

SA Local Government Professionals Australia
19th Annual Leadership Excellence Awards 2020
Mitcham Memorial Library and Brown Hill Creek Redevelopment

Infrastructure Project Innovation

Australian Water Association SA
2022 Gala Dinner and Water Awards
Victoria Park/ Pakapakanthi Wetland

President's Award

Planning Institute Australia
2022 Planning Excellence Awards
Brown Hill Keswick Creek Stormwater Project

Award of Excellence for Land Management and Healthy Parks Healthy People Award

Australian Institute of Landscape Architects
2023 SA Landscape Architecture Awards
Victoria Park/ Pakapakanthi Wetland

National Climate Positive Design Award and National Landscape Architecture Award for Parks and Open Space

Australian Institute of Landscape Architects
2023 National Awards
Victoria Park/ Pakapakanthi Wetland

Award of Excellence for Parks and Open Space

International Federation of Landscape Architects
Asia-Pacific Region 2023 Awards
Victoria Park/ Pakapakanthi Wetland

Excellence in Infrastructure

Stormwater SA
Excellence Awards 2025
South Park Lands Wetland and Flood Mitigation

Urban Development and Utilities Sub-Category Award and Overall Winner Projects \$2m-\$5m

Civil Contractors Federation SA
Earth Awards 2025
Lower Brown Hill Creek Channel Upgrade

Excellence in Research or Innovation

Stormwater SA
Excellence Awards 2025
Building Flash Flood Forecasting Capability in South Australia - a DEW led project

“ The South Parklands Wetland demonstrates how early collaboration (planning, engineering and design) and engagement can transform previously underutilized and degraded parklands into a community asset. The project seamlessly integrates a new 3.2-hectare permanent vegetated wetland into Adelaide’s nationally significant Park Lands, providing inclusive passive recreation opportunities and welcoming green space for the wider community.

The team is commended on the built outcome, where the wetland appears as if it has always been there, and the significant improvement of natural ecosystems and biodiversity in the city. The ongoing management and care of the wetland will continue to benefit the community as the project matures. ”

Australian Institute of Landscape Architects

“ As part of a broader flood mitigation strategy, South Parklands Wetland’s landscape-first approach enriches the cultural, amenity, and ecological values of the Adelaide Park Lands. The jury commends the project’s focus on design leadership advocacy, consultation and collaboration across multiple disciplines, jurisdictions and stakeholders. The project skilfully navigates stormwater harvesting with the removal of introduced species and the retention of sensitive ecosystems, including remnant and significant trees. It minimises excavation and successfully integrates the wetlands within the character of the existing parklands. The design carefully uses endemic plants to conserve and enhance chequered copper butterfly habitat, broader biodiversity and to promote environmental and cultural values and education. ”

Australian Institute of Landscape Architects

“ The South Park Lands wetland project was recognised at the Stormwater South Australia awards night where it won the Excellence in Infrastructure category. The project was noted for its integrated design as well as for the project delivery model that involved many stakeholders and project partners. It was recognised as a transformative project for Adelaide that provides multiple benefits. The Brown Hill Keswick Creek Project should be congratulated for its outstanding and well-coordinated approach to design and delivery. ”

Dr Robin Allison
DesignFlow

12. Capital Funding

The Stormwater Management Plan proposed a funding model whereby the three spheres of Government – Commonwealth, State and Local, each contribute one third of the cost of capital works delivery over a 10-year construction program. The Plan further noted that:

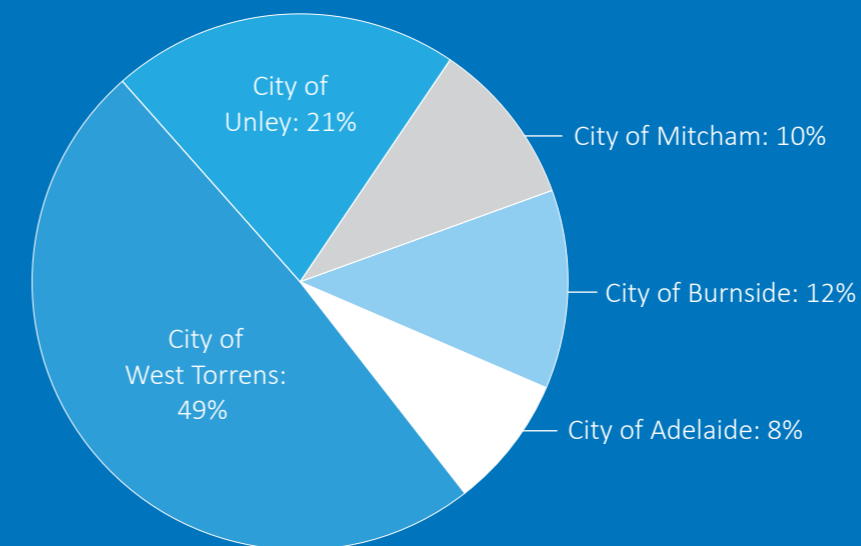
'If at the outset there is no positive response from the Commonwealth Government, the BHKC project would recommend that the catchment councils endorse a strategy along the following lines:

- *The five councils allocate funding in their budgets for one third of the cost;*
- *a funding commitment is sought from the State Government to at least match that commitment; and*
- *once the State Government has agreed to that commitment, the five councils through the regional subsidiary work jointly with the State Government to obtain a commitment from the Commonwealth Government for a minimum of one third of the cost to offset against the state and local government contributions.'*

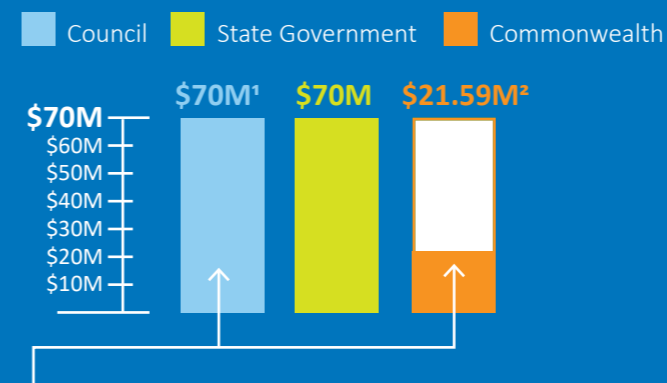
The South Australian Government's Stormwater Management Authority (SMA) has committed \$70m in funding toward the delivery of the project, with these funds being provided over a 20-year timeframe and contingent upon matching funds being provided by the 5 Constituent Councils.

The cost sharing arrangement between Constituent Councils is defined within the Stormwater Management Plan and the Board's charter with capital contributions being provided at pre-determined percentage shares.

Council Capital Contributions



Current Funding Commitments



¹ City of West Torrens ongoing contribution to be reviewed in 2027/28.

² Commonwealth funding commitment includes \$10m under the Preparing Australian Communities Program, \$6.661m under the Disaster Ready Fund and \$4.93m under the Urban Rivers and Catchments Program.

A funding shortfall exists and the Board is seeking to fill this shortfall through pursuit of opportunities to secure smaller grant funding injections and 'whole-of-project' funding from the Commonwealth Government.

To date, \$21.59m in funding has been committed by the Commonwealth Government across 3 grant programs - \$10m committed under the Preparing Australian Communities Program, \$6.661m committed under the Disaster Ready Fund and \$4.93m committed under the Urban Rivers and Catchments Program.

13. Delivery of Capital Works

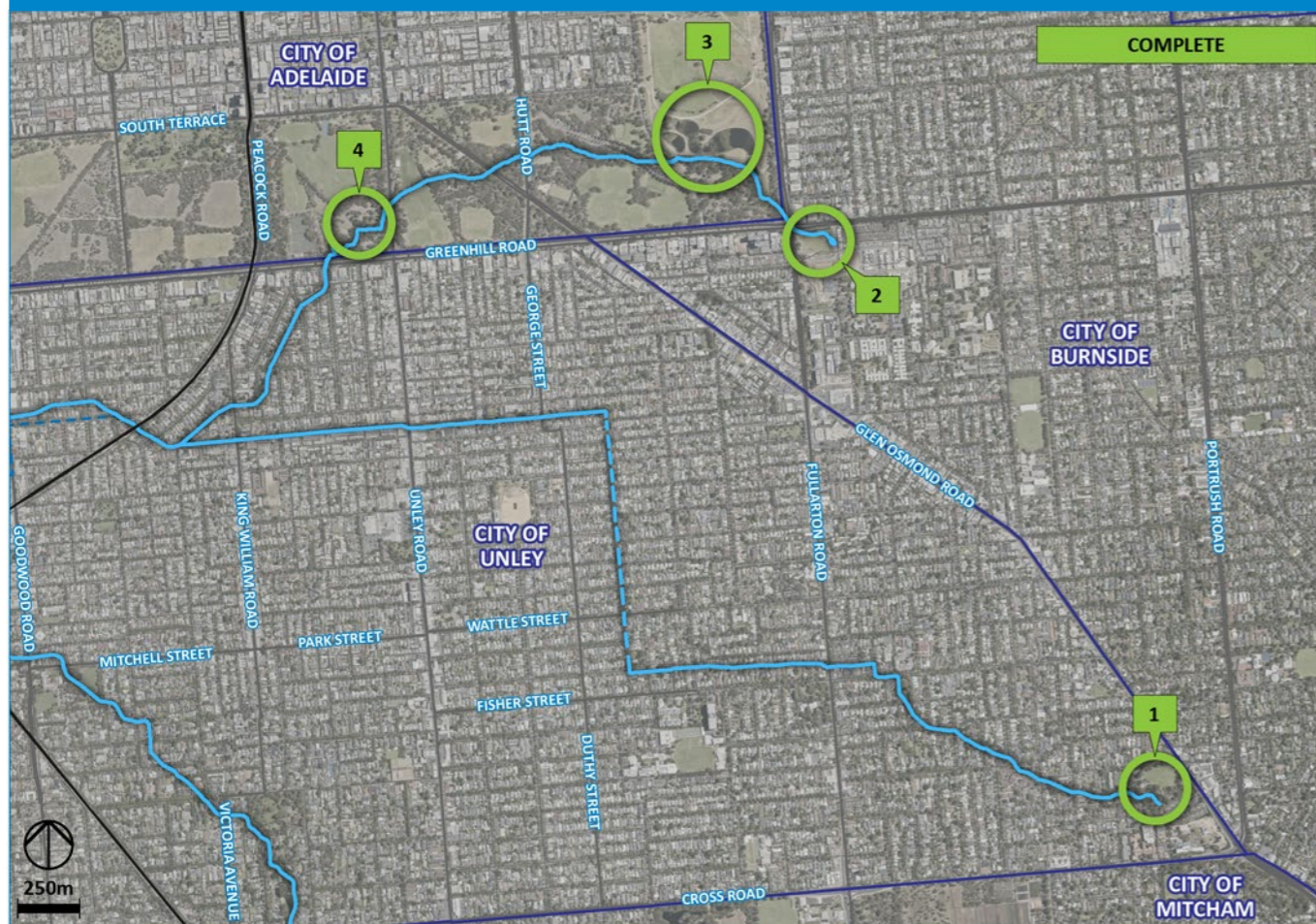
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Stage 1 - Flood Detention

Detention storages in the upper catchment that will reduce the downstream flow rates. All Stage 1 works are complete.

COMPLETE

Stage 1 Capital Works



- 1 Ridge Park Flood Control Dam
- 2 Glenside Detention Basin
- 3 Pakapakanthi Wetland in Victoria Park (Park 16)
- 4 Kurangga Creek Works in Blue Gum Park (Park 20)

Ridge Park Flood Control Dam

A flood control dam was constructed on Glen Osmond Creek in Ridge Park Reserve, Myrtle Bank to reduce peak stormwater flow in Glen Osmond Creek and reduce the risk of flooding in downstream areas along Glen Osmond and Keswick Creeks.

Commissioned in July 2015, the Ridge Park flood control dam also collects stormwater for the City of Unley's managed aquifer recovery (MAR) scheme. Under the MAR, harvested stormwater is stored in an underground aquifer for irrigation of Unley's parks during periods of dry weather.



Flood Control Dam



Concrete swale and fencing

Glenside Detention Basin

This project involved enlargement of an existing detention basin from a capacity of 18ML to 37ML, to limit flow to the existing capacity of the culvert under the Fullarton and Greenhill Roads intersection. The detention basin, together with other works in the South Park Lands, is intended to reduce the peak stormwater flows along Park Lands Creek and further downstream. Excavation of approximately 25,000m³ of material was required to form the detention basin and primary water quality treatment is provided via 3 new large gross pollutant traps.

The site accommodating the detention basin and associated stormwater infrastructure has been developed as a community reserve with playground and associated facilities.

The Glenside project works were delivered by Cedar Woods as part of their residential development and the site was opened to the public on July 2nd 2021.

Pakapakanthi Wetland in Victoria Park (Park 16)

This project involved construction of a wetland at the southern end of Victoria Park/Pakapakanthi (Park 16), adjacent Park Lands Creek. Flows from approximately 600 hectares of urban land and 100 hectares of hills face land travel down Park Lands Creek, through the Glenside site and beneath the Fullarton and Greenhill Roads intersection into the Park Lands. The wetland is of approximately 3.2 hectares in area and provides 100 million litres of flood storage. It comprises areas of permanent water, areas that become inundated with stormwater during regular flow events and a broader area that will only become inundated during more significant flow events. The system provides regional benefits of flood detention, stormwater pollutant removal, amenity and recreational enhancement, and biodiversity creation with over 120 new trees and over 100,000 new plantings, including aquatic species.



Park 16 Wetland

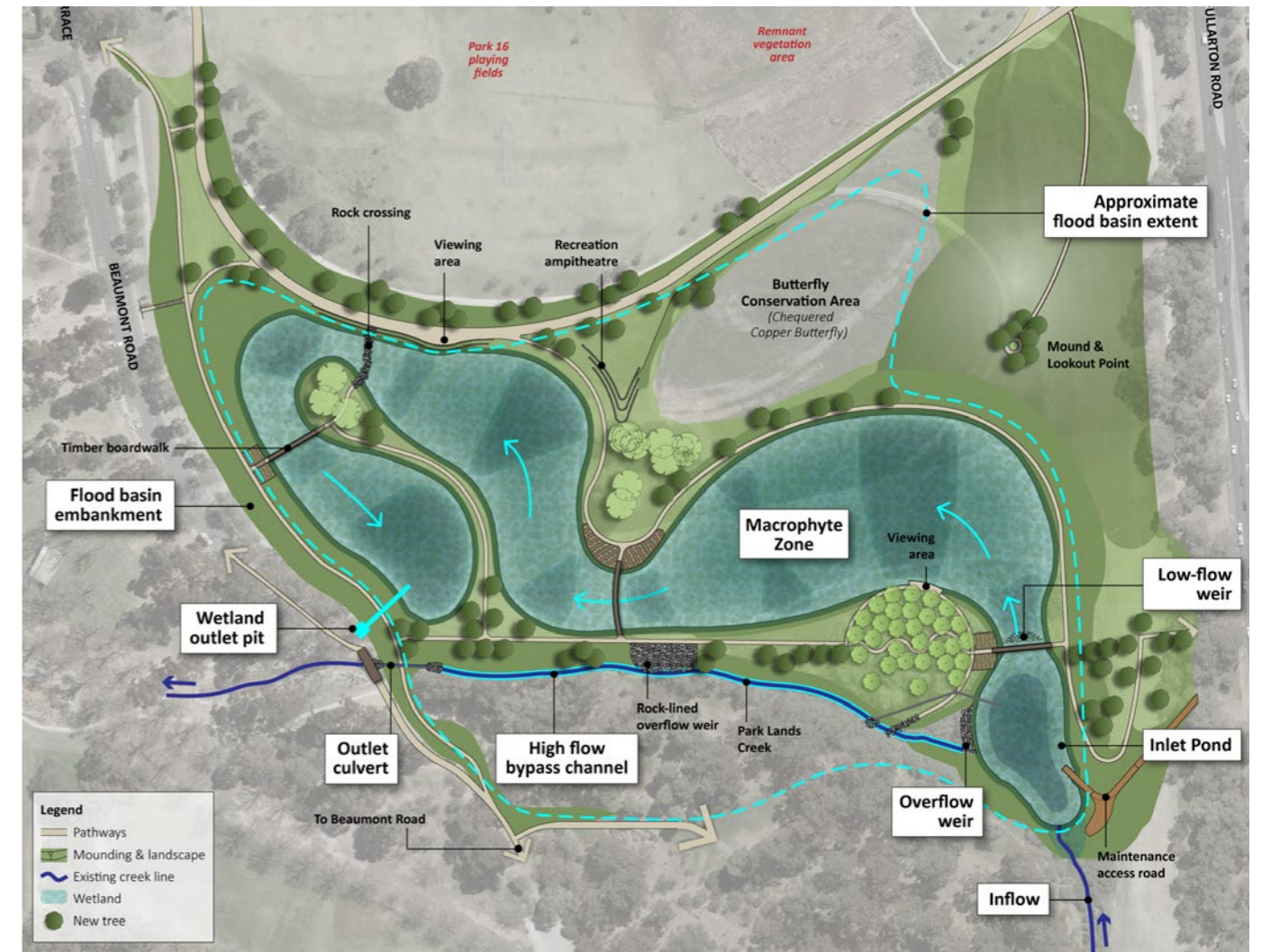
In alignment with the Stormwater Management Plan objective of beneficial reuse of stormwater, flows are now being diverted from the wetland to the ornamental lake in Murlawirrapurka/Rymill Park (Park 14). The lake has been experiencing ongoing issues with leakage and poor water quality, requiring ongoing chemical treatment to manage algal blooms. Surplus water levels are being drawn from the wetland to holding tanks adjacent the lake for use when required.



Pedestrian Bridge



The Pakapakanthi Wetland project was supported by funding from Green Adelaide.



Operation of the wetland

Normal rain events

- Flows enter the inlet pond from Park Lands Creek
- A low-flow weir transfers flows under a boardwalk into the shallow vegetated area of the wetland
- Flows take one to two days to reach the wetland outlet pit
- The outlet pit regulates the outflow rate and transfers water back into Park Lands Creek on the western side of the flood basin embankment

High flow or longer duration events

- During high flow or long duration events, water will begin to flow over the overflow weirs from the inlet pond and wetland directly into Park Lands Creek

- These higher flows will travel along the vegetated high flow bypass channel to the outlet culvert
- The outlet culvert controls flows downstream through the flood basin embankment

Significant flood events

- During significant flood events, the outlet culvert will choke flows and water levels will rise within the flood basin, inundating the wetland area
- The culvert regulates flows from the wetland area, therefore protecting against flooding of downstream areas
- Following the flood event, water levels will recede to permanent levels over a number of hours

Kurangga Creek Works in Blue Gum Park (Park 20)

Together with the Victoria Park/ Pakapakanthi (Park 16) wetland, the creek works in Blue Gum Park/ Kurangga (Park 20) reduce the peak stormwater flows from Park Lands Creek into downstream areas.

Works included construction of a low-level mound (typically up to 1 metre in height) and the realignment of existing creek lines in the southern section of the park. The mound is constructed to the south and west of the existing playing fields and stretches for a total distance of approximately 600 metres. Two new open drainage channels converge at a common point at the northern side of the new mound which enables controlled flows to be discharged through a culvert and under Greenhill Road. When large flows exceed the capacity of the culvert, water will build up and be contained behind the mound and temporarily inundate parts of Blue Gum Park/ Kurangga (Park 20) until it subsides.

The new works enabled the existing creeks to be backfilled to support tree health and protect Red Gums against erosion. The works integrate with existing users of this space, including TreeClimb.

The Park 20 project works were completed in September 2022.



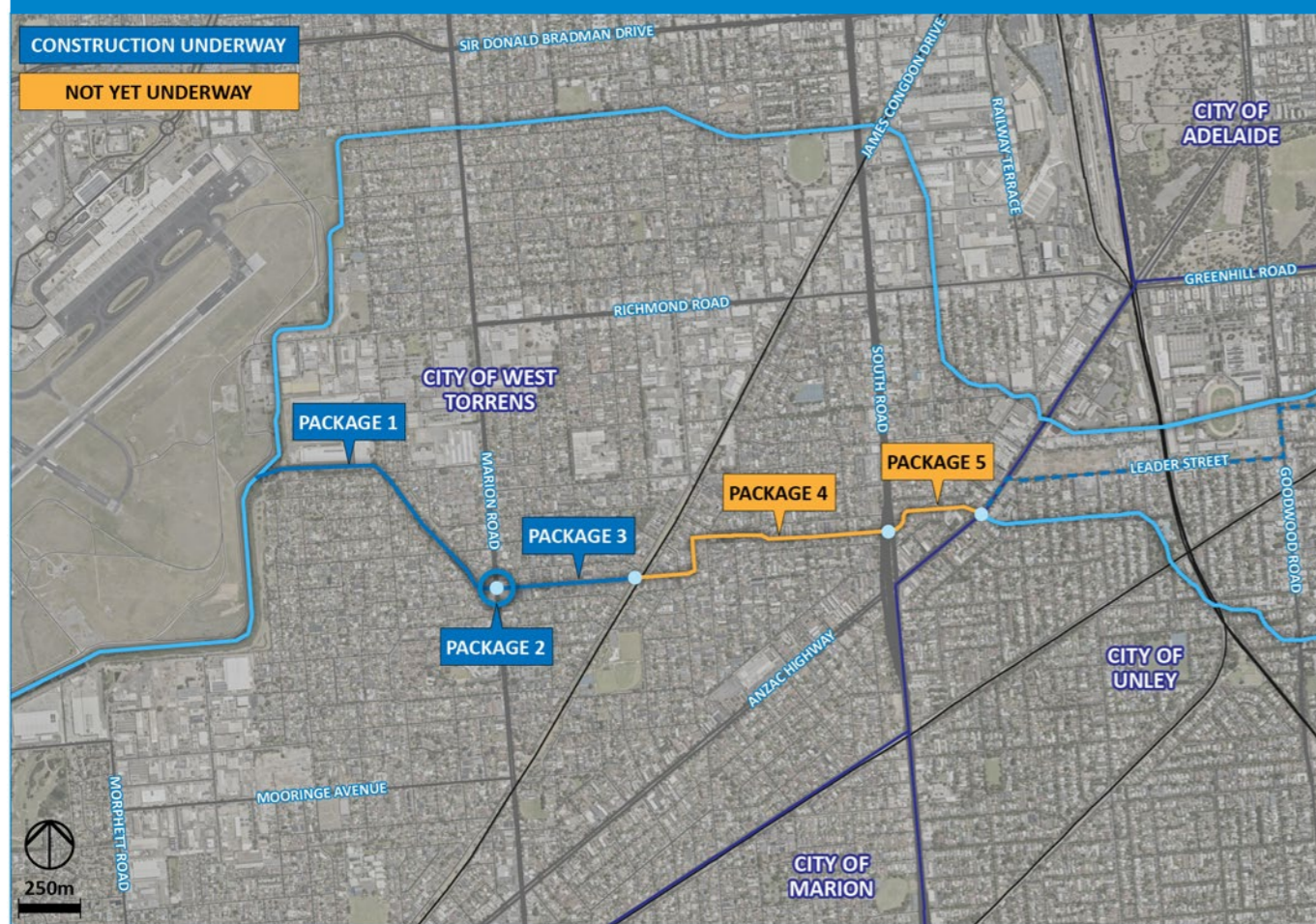
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Stage 2 - Lower Brown Hill Creek Upgrades

Upgrading the flow capacity of Lower Brown Hill Creek so that it can receive the diverted flows from Keswick Creek. The Upgrades are being delivered in 5 work packages with Packages 1-3 nearing completion.

IN PROGRESS

Stage 2 Capital Works



WORK PACKAGES

- 1 Watson Avenue to Marion Road
- 2 Marion Road Bridge Replacement
- 3 Marion Road to Birdwood Terrace
- 4 Birdwood Terrace to South Road
- 5 South Road to Anzac Highway

Lower Brown Hill Creek Upgrades

Lower Brown Hill Creek comprises a 3.3 kilometre-long section of channel extending from the south-eastern corner of Adelaide Airport at the downstream end to a crossing point at Anzac Highway at the upstream end. The channel is primarily situated within City of West Torrens owned drainage corridor, except for a small portion that runs within privately owned land. The upgrades involve doubling the flow capacity through replacement of the existing open channel with a new 6-6.8 metre-wide by 1.8 metre-high rectangular shaped concrete channel, and equivalent sized road crossings.

The Lower Brown Hill Creek capacity upgrades are divided into 5 work packages and the Board secured

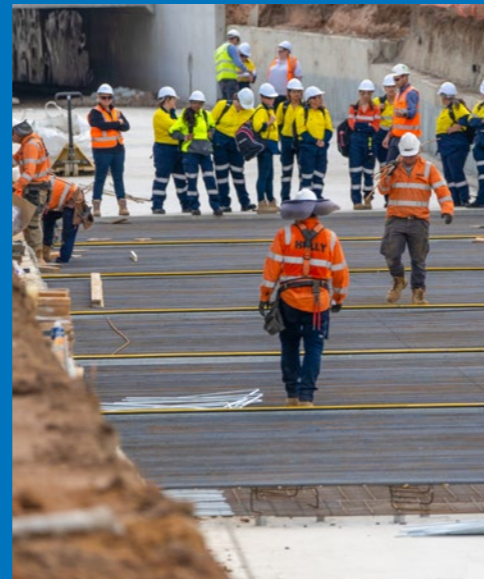
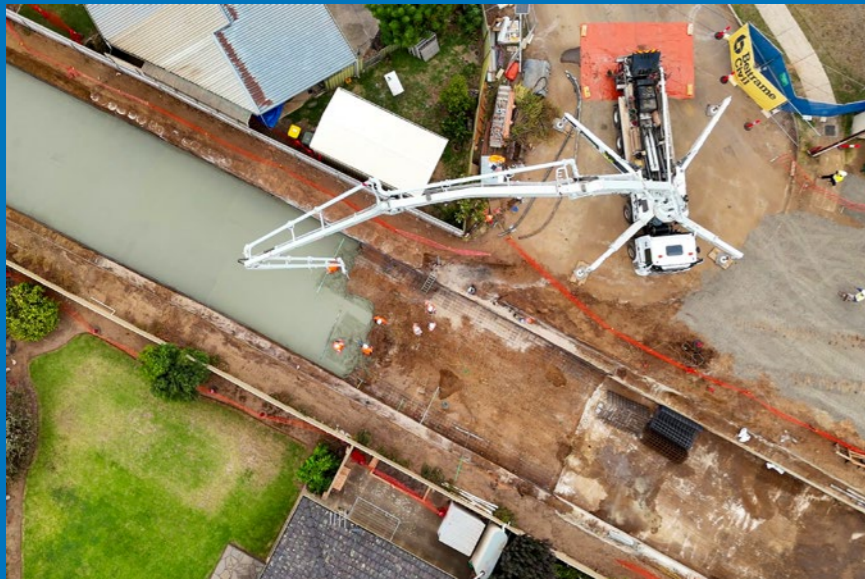
\$10m in Commonwealth Government funding under the Preparing Australian Communities Program to contribute toward delivery of Packages 1-3 over 3 years. The Commonwealth funding is being matched by funding from Constituent Councils and the Stormwater Management Authority.

Packages 1-3 extend for 1.7 kilometres from Adelaide Airport at the downstream end to Birdwood Terrace at the upstream end. Construction of package 1 commenced late in 2022 and works to Birdwood Terrace are now being completed. Design of packages 4 and 5 will commence in the coming months.



Channel construction

Packages 1-3 of the Lower Brown Hill Creek upgrades are being delivered with the support of funding from the Australian Government provided under the Preparing Australian Communities Program.



Daly Street Bridge

Although Packages 4 and 5 of the Lower Brown Hill Creek upgrades have not yet commenced, the Daly Street bridge upgrade was completed in September 2021. Located in Kurralta Park within package 4, the upgrade of this bridge was delivered by City of West Torrens in conjunction with an adjoining road realignment, with funding contribution from the Commonwealth Government's Local Roads and Community Infrastructure Program.

Previously, the bridge comprised a corrugated domed tunnel of 3.7 metres in width and 2.3 metres in height. The bridge was constructed circa 1950 and had one of the lowest capacities of all existing bridges on Brown Hill Creek. The new bridge comprises twin concrete culverts of 4.2 metres in width and 1.8 metres in height with gabion basket transitions at the upstream and downstream ends.



Bridge Upgrade

The Daly Street bridge upgrade was delivered with the support of funding from the Australian Government provided under the Local Roads and Community Infrastructure Program.

3

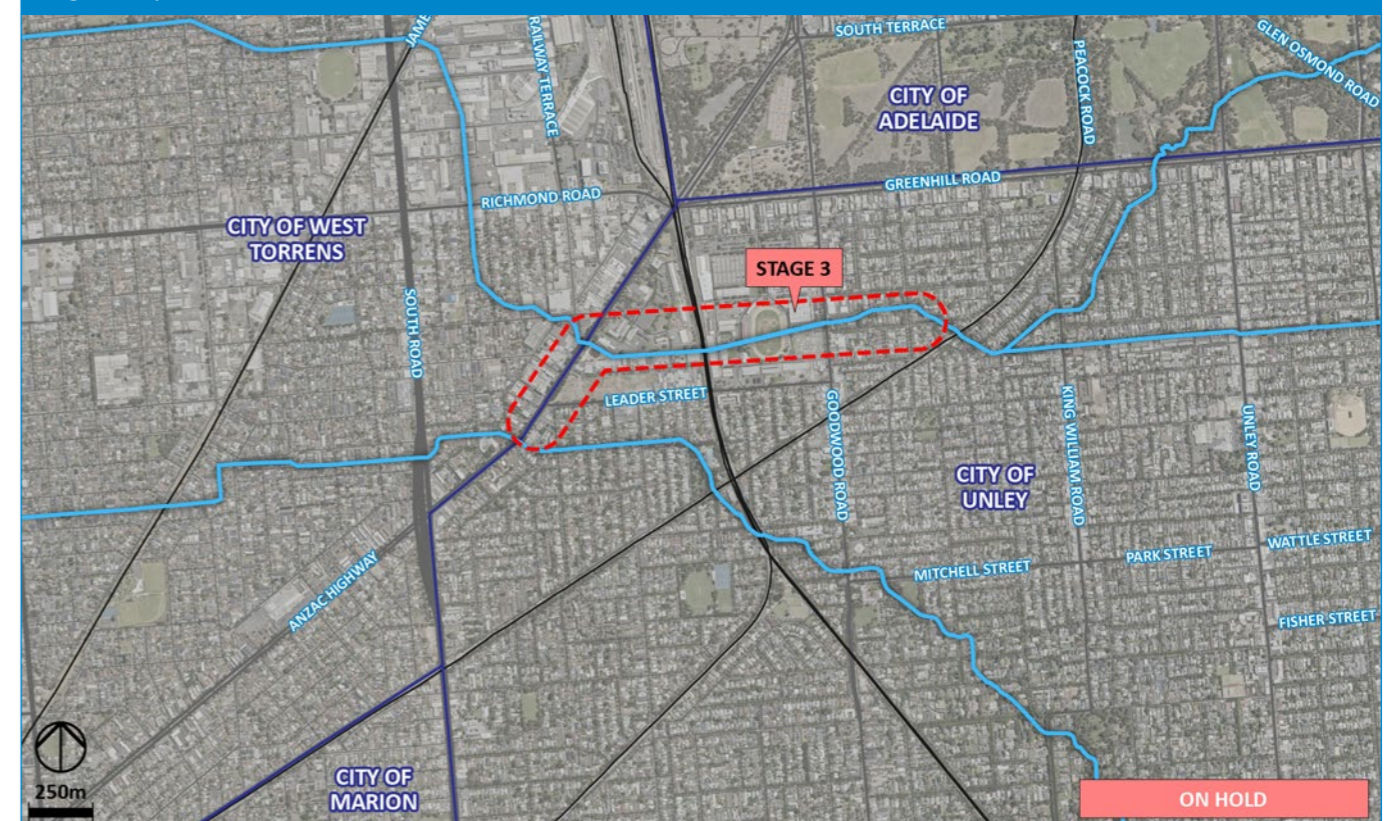
Stage 3 - Keswick Creek Flow Diversions

The Keswick Creek Flow Diversions, which alone provide 40% of the flood protection benefits offered by the project, will divert flows from Keswick Creek to the upgraded section of Lower Brown Hill Creek before they have the opportunity to 'break-out' of the channel and continue overland through the south-western suburbs. Completion of the Keswick Creek Flow Diversions will provide flood protection benefits to Ashford Hospital, Adelaide Airport, Keswick Army Barracks, the ARTC rail network and Keswick Terminal interstate rail hub, and the Torrens to Darlington (T2D) project.

Completion of stage 3 works will mark a significant milestone for the Brown Hill Keswick Creek Stormwater Project, with stages 1, 2 and 3 collectively delivering 80% of the intended flood protection benefits across the catchment.

ON HOLD

Stage 3 Capital Works



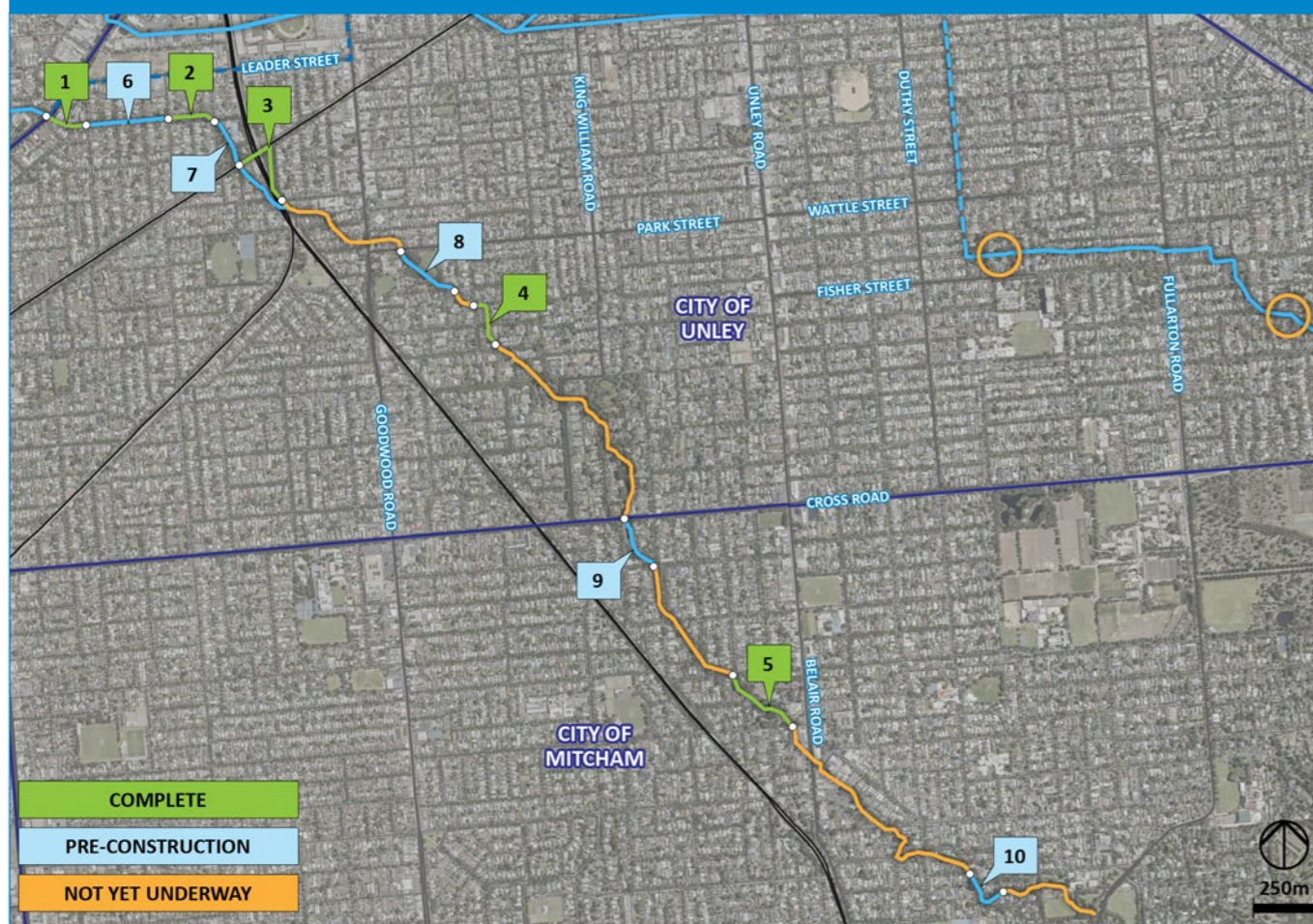
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Stage 4 - Upper Brown Hill and Glen Osmond Creek Upgrades

Upgrading the flow capacity of Upper Brown Hill Creek and Glen Osmond Creek to prevent 'break-outs' and flooding of private property. Key hot spots are being targeted to align with grant funding opportunities.

IN PROGRESS

Stage 4 Capital Works



- | | |
|---|--|
| 1 Everard Park- Anzac Highway to Third Avenue | 6 Forestville- Third Avenue to Leah Street |
| 2 Forestville- Leah Street to Ethel Street | 7 Forestville Reserve |
| 3 Diversion Culvert | 8 Orphanage Park |
| 4 Millswood- Regent Street to Malcolm Street | 9 Hawthorn- Cross Road to Hampton Street |
| 5 Hawthorn Reserve | 10 Betty Long Gardens |

Everard Park - Anzac Highway to Third Avenue

These works are located between Anzac Highway and Third Avenue and were expedited to take advantage of access to the site that would be significantly restricted following completion of an adjoining high density residential development. The project involved replacement of an existing open concrete channel with an increased capacity underground covered culvert. Subsequent to installation of the culvert, the City of Unley extended Wilberforce Walk to Anzac Highway, with a shared use path for pedestrians and cyclists traversing the culvert.

Culvert construction works commenced in April 2020 and were completed in August 2020, at which point the site was handed over to City of Unley for the shared use path improvements to be delivered.



Shared Use Path



Constructed Culvert

Diversion Culvert

A section of Brown Hill Creek in Forestville was diverted by the Department of Planning, Transport and Infrastructure in 2013 as part of the Goodwood Junction Rail Upgrade project. The works, delivered in collaboration with and funded by the Brown Hill Keswick Creek Stormwater Project, involved diverting the creek into a new underground culvert constructed generally along the eastern side of the railway corridor from the southern side of Victoria Street, Goodwood to the northern side of the Glenelg tramway. The culvert discharges into the existing Brown Hill Creek within Forestville Reserve.

Hawthorn Reserve

The City of Mitcham upgraded the Hawthorn Reserve precinct in 2018/19 and the creek upgrades were expedited to coincide with this project.

The creek has been widened to ensure sufficient capacity and the banks have been laid back with native plantings in the area adjacent the Mitcham library to retain a natural setting. Stepping boulders and logs have also been installed to create an active nature play space for use when the creek is dry or not flowing. Further downstream, rock filled gabions have been installed and a floodwall has been constructed at George Street to contain creek flows.



Rock filled gabions

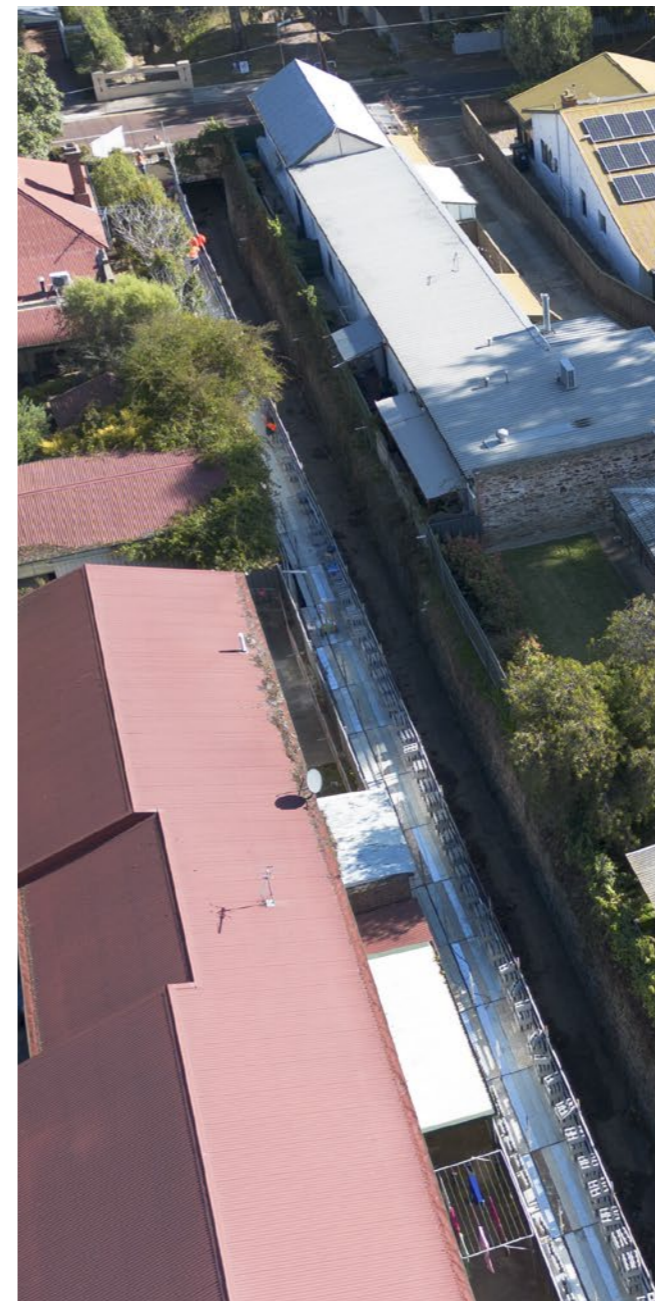
Forestville – Leah Street to Ethel Street

These upgrades involve raising the height of the existing channel walls by 600mm and remediating the floor and walls of the existing channel. This section of channel runs within Council drainage corridor for the majority of its length with a small portion intersecting privately owned land at the eastern Ethel Street end.

Works commenced in June 2024 and were completed in November 2024.



Channel Construction



Leah Street to Ethel Street Channel Construction

Scheduled Upper Brown Hill Creek Upgrades

The Board is currently undertaking the design process for several sections of Upper Brown Hill Creek that are scheduled for construction in the 2025/26 and 2026/27 financial years. Site investigations have informed the design process and allowed the consultant team to better understand current conditions. These works are located across the Cities of Unley and Mitcham within privately owned property and Council-owned reserves, as follows:

- Forestville – Third Avenue to Leah Street
- Forestville Reserve
- Orphanage Park
- Hawthorn – Cross Road to Hampton Street
- Betty Long Gardens

The scheduled Upper Brown Hill Creek upgrades are being delivered with the support of funding from the Australian Government provided under the Urban Rivers and Catchments Program and the Disaster Ready Fund.

Millswood – Regent Street to Malcolm Street

The project involves a doubling of the capacity of this section of Brown Hill Creek, from just downstream of Regent Street to Malcolm Street at the upstream end, including upgrade of the Regent Street culvert. The entirety of the creek in this location traverses through privately owned property and the project team have engaged closely with property owners over the course of design development and during construction.

Delivering in a heavily constrained environment, the works have been designed in collaboration with property owners to meet the flow capacity requirements while being sympathetic to the natural environment and the individual and unique objectives of each owner.



Channel solutions include a combination of stacked rock or upright concrete block constructed walls, often transitioning from one treatment to another as the creek moves through different properties. Cobbles have been reinstated within the base of the channel, with more robust base treatment in specified locations where required to support higher velocity flows.

This project is nearing final completion, with works in recent months focusing on remaining landscape reinstatement and maintenance.

“ We would like to express our appreciation for the Brown Hill Creek upgrade being brought forward in time which enabled us to secure building approval through the Unley Council.

It was a pleasure working with Peta and Brett, as well as with Chris and his site team from Camco, whose professionalism and support were greatly valued throughout the process.

We are also grateful for the creek works, including the cleaning, widening, and realignment to complement the design of our new home. The use of large sandstone rocks on one side and sandstone cladding on the opposite creek walls has created an impressive and visually striking result that we truly appreciate. ”

Property Owner
Millswood

“ We were very pleased with the final outcome of the project as far as it affected our property. We found the project team to be extremely helpful and the construction team to be considerate on the effect of the project on our daily lives.

The initial stages of the project were difficult, due the lack of information, however, as the project proceeded, we were kept well informed. ”

Property Owner
Millswood

“ Between mid-2022 and late-2024 the Brown Hill and Keswick Creeks Stormwater Board undertook flood mitigation work on the section of Brown Hill Creek that runs through our property. There was an extensive period of discussion about the proposed works before commencement to try to reach mutual agreement on a final outcome that would be acceptable to all parties.

From our perspective we faced significant loss of a natural tree-lined creek that provided privacy on the southern side of our house. However, we appreciated the need to reduce the flood risk in our area and were prepared to work with the Board towards an outcome that would improve flood flows while retaining some of the visual amenity of the creek channel next to our house.

With completion of the works we have a visually appealing outcome with a small residual strip of land on our southern boundary that has been planted with new trees that will hopefully over time restore some of the privacy that we previously appreciated. ”

Property Owner
Millswood



14. Financial Snapshot

The activities of the Board are funded by the five Constituent Councils and the Stormwater Management Authority.

Operational expenditure is funded equally by the Constituent Councils.

2024/25 Operational Funding		
City of Adelaide	20%	\$162,000
City of Burnside	20%	\$162,000
City of Mitcham	20%	\$162,000
City of Unley	20%	\$162,000
City of West Torrens	20%	\$162,000
Total		\$810,000

Capital expenditure is funded by regular contributions from Constituent Councils and the Stormwater Management Authority with additional grant funding being secured for individual work packages on an ad hoc basis.

2024/25 Capital Funding		
City of Adelaide	8%	\$320,000
City of Burnside	12%	\$480,000
City of Mitcham	10%	\$400,000
City of Unley	21%	\$840,000
City of West Torrens	49%	\$1,960,000
Stormwater Management Authority		\$4,000,000
Commonwealth Grant Funding		\$4,358,766 ¹
Total		\$12,358,766

¹ This grant funding comprises payments made under the Preparing Australian Communities Program, the Urban Rivers and Catchment Program and the Disaster Ready Fund.


14. Audited Financial Statements

Brown Hill & Keswick Creeks Stormwater Board Certification of financial statements As at 30 June 2025

We have been authorised by the Board to certify the financial statements in their final form. In our opinion:

- The accompanying financial statements comply with the *Local Government Act 1999, Local Government (Financial Management) Regulations 2011* and Australian Accounting Standards;
- the financial statements present a true and fair view of Brown Hill & Keswick Creeks Stormwater Board's financial position at 30 June 2025 and the results of its operations and cash flows for the financial year;
- internal controls implemented by the Board provide a reasonable assurance that the Board's financial records are complete, accurate and reliable and were effective throughout the financial year; and
- the financial statements accurately reflect the Board's accounting and other records.

On behalf of the Board


Judith Choate (Sep 24, 2025 15:10:40 GMT+9.5)
Judith Choate

Board Member

____ September 2025

Sep 24, 2025


G. T. Vogt (Sep 24, 2025 20:09:54 GMT+9.5)
Geoffrey Telford Vogt

Board Member

Sep 24, 2025

Brown Hill & Keswick Creeks Stormwater Board Statement of comprehensive income For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Income			
Operating contributions	3	810,000	700,000
Investment income	4	564,438	445,125
		<u>1,374,438</u>	<u>1,145,125</u>
Total income		<u>1,374,438</u>	<u>1,145,125</u>
Expenses			
Employee costs	5	(413,353)	(384,589)
Materials, contracts & other expenses	6	(517,108)	(546,723)
Depreciation	8	(275,515)	(170,371)
Finance costs	7	(211)	(376)
Total expenses		<u>(1,206,187)</u>	<u>(1,102,059)</u>
Operating surplus		168,251	43,066
Capital Funding / Grants for New / Upgraded assets	9	9,792,269	9,703,874
Asset disposal	10	(1,175,084)	-
Net surplus for the year		8,785,436	9,746,940
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u>8,785,436</u>	<u>9,746,940</u>

The above statement of comprehensive income should be read in conjunction with the accompanying notes

Brown Hill & Keswick Creeks Stormwater Board
Statement of financial position
As at 30 June 2025

	Note	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	11	9,814,112	13,326,831
Trade and other receivables	12	1,838,340	790,259
Total current assets		<u>11,652,452</u>	<u>14,117,090</u>
Non-current assets			
Infrastructure, property, plant and equipment	13	58,134,692	45,181,818
Total non-current assets		<u>58,134,692</u>	<u>45,181,818</u>
Total assets		<u>69,787,144</u>	<u>59,298,908</u>
Liabilities			
Current liabilities			
Trade and other payables	14	6,125,363	8,434,146
Provisions	15	39,424	31,110
Total current liabilities		<u>6,164,787</u>	<u>8,465,256</u>
Non-current liabilities			
Provisions	15	15,745	12,476
Total non-current liabilities		<u>15,745</u>	<u>12,476</u>
Total liabilities		<u>6,180,532</u>	<u>8,477,732</u>
Net assets		<u>63,606,612</u>	<u>50,821,176</u>
Equity			
Capital contributions of constituent councils	16	28,319,907	24,319,907
Asset revaluation reserve	17	570,390	570,390
Capital funding and grants	18	36,720,650	26,928,381
Accumulated surplus/(deficit)		<u>(2,004,335)</u>	<u>(997,502)</u>
Total equity		<u>63,606,612</u>	<u>50,821,176</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Brown Hill & Keswick Creeks Stormwater Board
Statement of changes in equity
For the year ended 30 June 2025

	Capital Contributions of Council \$	Capital Funding and Grants \$	Asset Revaluation Reserve \$	Accumulated Surplus / (Deficit) \$	Total equity \$
Balance at 1 July 2023	20,319,907	17,224,448	570,390	(1,040,509)	37,074,236
Net surplus for the year	-	-	-	9,746,940	9,746,940
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income for the year	-	-	-	9,746,940	9,746,940
Capital contribution of Councils	4,000,000	-	-	-	4,000,000
Transfer to capital funding / grants	-	9,703,933	-	(9,703,933)	-
Balance at 30 June 2024	<u>24,319,907</u>	<u>26,928,381</u>	<u>570,390</u>	<u>(997,502)</u>	<u>50,821,176</u>
Balance at 1 July 2024					
Balance at 1 July 2024	24,319,907	26,928,381	570,390	(997,502)	50,821,176
Net surplus for the year	-	-	-	8,785,436	8,785,436
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income for the year	-	-	-	8,785,436	8,785,436
Capital contribution of Councils	4,000,000	-	-	-	4,000,000
Transfer to capital funding / grants	-	9,792,269	-	(9,792,269)	-
Balance at 30 June 2025	<u>28,319,907</u>	<u>36,720,650</u>	<u>570,390</u>	<u>(2,004,335)</u>	<u>63,606,612</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Brown Hill & Keswick Creeks Stormwater Board
Statement of cash flows
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Operating receipts from constituent councils		891,000	770,000
Payments to employees		(401,770)	(382,164)
Payments to suppliers		(2,542,221)	(1,463,016)
Interest received		585,188	457,719
Bank fees paid		(211)	(376)
Net cash used in operating activities	28	<u>(1,468,014)</u>	<u>(617,837)</u>
Cash flows from investing activities			
Payments for New / Upgraded assets		(14,403,471)	(12,302,468)
Grants received	9	<u>8,358,766</u>	<u>12,095,735</u>
Net cash used in investing activities		<u>(6,044,705)</u>	<u>(206,733)</u>
Cash flows from financing activities			
Contributions from Constituent Councils	16	<u>4,000,000</u>	<u>4,000,000</u>
Net cash from financing activities		<u>4,000,000</u>	<u>4,000,000</u>
Net increase/(decrease) in cash and cash equivalents		(3,512,719)	3,175,430
Cash and cash equivalents at the beginning of the financial year		<u>13,326,831</u>	<u>10,151,401</u>
Cash and cash equivalents at the end of the financial year	11	<u><u>9,814,112</u></u>	<u><u>13,326,831</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 1. Material accounting policy information

The accounting policies that are material to the Board are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Board has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and relevant South Australian Legislation. These financial statements comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The Brown Hill and Keswick Creeks Stormwater Board (the Board) is a Local Government Regional Subsidiary established under Section 43 of and Schedule 2 to the Local Government Act 1999. The Regional Subsidiary is under the control of City of Adelaide, City of Burnside, City of Unley, City of Mitcham and City of West Torrens.

The Board was established by a Gazettal dated 27 February 2018. The Board has been established to implement the construction and maintenance of infrastructure and other measures for the purposes of a stormwater management plan prepared by the constituent councils and approved by the Stormwater Management Authority. The Board's responsibilities extend to the ongoing maintenance and operation of stormwater infrastructure delivered by the Board under the Stormwater Management Plan. The property owner (whether that be a Council or private land owner) is responsible for maintenance and upkeep of any existing assets, all new non-stormwater assets and all landscaping components. Private property owners may also be responsible for maintenance of stormwater infrastructure delivered by the Board, where that infrastructure was delivered under licence without registration of an easement or Land Management Agreement. This may require the transfer of assets to the property owner subsequent to the initial construction phase or after the defects period. The Board's asset register defines ongoing responsibility for completed works.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below and have been applied consistently unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 23 September 2025 by the members of the Board.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Board's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 2.

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 1. Material accounting policy information (continued)

(a) Revenue recognition

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Board expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

All revenue is stated net of the amount of goods and services tax (GST).

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Board are:

Operating revenue from constituent councils

Operating revenue from constituent councils is recognised as income as and when the Board becomes entitled to receive the funds. This is outlined within the Boards Annual Budget which is agreed with all constituent councils.

Grant revenue

Government grants relating to costs are deferred and recognised in profit or loss over the period necessary to match them with the costs that they are intended to compensate.

When grant revenue received meets the "enforceability" and "sufficiently specific" criteria in accordance with AASB 1058 and AASB 15, the grant revenue is recognised in the statement of financial position as a liability until the performance obligations have been met and delivered to the contributor.

Otherwise the grant is recognised as income in the statement of comprehensive income when the Board obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the Board and the amount of grant can be measured reliably.

Interest revenue

Interest revenue is recognised using the effective interest method, which for all floating rate financial assets is inherent in the instrument.

Other income

Other income is recognised on an accruals basis when the Board is entitled to it.

(b) Equity

Capital contributions

Capital contributions from constituent councils are recorded directly against equity as and when the Board becomes entitled to receive the funds. This is outlined within the Boards Annual Budget, which is agreed with all constituent councils.

(c) Income tax

The activities of the Board are exempt from taxation under the Income Tax Assessment Act.

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 1. Material accounting policy information (continued)

(d) Trade and other receivables

The Board has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

(e) Financial instruments

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the Board has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

Financial instruments are recognised initially on the date that the Board becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Board classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Board changes its business model for managing financial assets.

Financial assets at amortised cost

A financial asset is measured at amortised cost only if both of the following conditions are met: (i) it is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and (ii) the contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

The Board's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 1. Material accounting policy information (continued)

Impairment of financial assets

Impairment of financial assets has been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Board has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Financial liabilities

The Board measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Board comprise trade payables.

(f) Property, plant and equipment

Initial Recognition

All assets are initially recognised at cost. For assets acquired at no cost or nominal consideration, cost is determined as fair value at the date of acquisition. All non-current assets purchased or constructed are capitalised as the expenditure is incurred and depreciated as soon as the asset is held 'ready for use'. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition, including architects' fees, engineering design costs and all other costs incurred.

The cost of non-current assets constructed by the Board includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. The Board considers that it controls the infrastructure assets in accordance with its Charter. The constructed infrastructure assets may be located on land owned by constituent councils or private property owners and tenure arrangements with private property owners determine ongoing asset responsibility.

Assets with an economic life in excess of one year are only capitalised where the cost of acquisition exceeds the materiality thresholds set by the Board within the capitalisation policy. In determining (and in biennially reviewing) such thresholds, regard is had to the nature of the asset and its estimated service life. Current thresholds applicable to Board assets are as follows:

Drains and culverts - \$2,000
Paving and footpaths, kerbs and gutter - \$2,000
Office furniture and equipment - \$1,000
IT hardware and computer equipment - \$ 1,000
Other assets - \$1,000

Subsequent Measurement

Stormwater infrastructure is subsequently measured at fair value, based on periodic, at least every 5 years, valuations by external independent valuers, less accumulated depreciation and impairment. Fair value is determined with regard to the asset's highest and best use (considering legal or physical restrictions imposed on the asset, public announcements or commitments made in relation to the intended use of the asset) and is determined using the current replacement cost method.

The most recent valuation of infrastructure and land improvements was undertaken on 30 June 2023. The valuation was undertaken by Tina-James Freeman, Asset Consultant at Tonkin. Refer to Note 20 for additional information on fair value determination of stormwater infrastructure.

Computer equipment and office equipment are carried at cost less accumulated depreciation and impairment.

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 1. Material accounting policy information (continued)

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Board, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Land improvements	1.67% - 10%
Stormwater structures	1% - 1.25%
Stormwater quality devices	1% - 10%
Footpaths	2% - 20%
Kerbs and gutters	1% - 2.5%
Office furniture and fittings	10%
Other plant and equipment	3.3% - 50%
IT hardware and computer equipment	14.3% - 50%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed by the Project Director. The Project Director also reviews the asset register to ensure inclusion of all completed projects and correct delineation of maintenance responsibility between the board and the property owner. In addition, the Board's Asset Capitalisation Policy is reviewed every 2 years, with the last review undertaken in June 2023. Any revisions are accounted for prospectively as a change in estimate.

(g) Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

(h) Employee benefits

Short-term employee benefits

Provision is made for the Board's liability for employee benefits arising from services rendered by employees to the end of the reporting period.

Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

No accrual is made for sick leave. The Board does not make payment for untaken sick leave.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Cashflows are discounted using market yields on high quality corporate bond rates, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in the profit or loss.

(i) Economic dependence

Brown Hill and Keswick Creeks Stormwater Board is dependent on its constituent councils and other funding bodies for the majority of its revenue used to achieve its objectives. At the date of this report, the Board believe that the Member Councils and other bodies will continue to support the Board.

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 2. Critical accounting judgements, estimates and assumptions

The Board makes estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Allowance for expected credit losses

The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience and historical collection rates.

The fair value of assets and liabilities classified as level 3 is determined by the use of valuation models. Level 3 inputs are unobservable inputs. These include discounted cash flow analysis or the use of observable inputs that require significant adjustments based on unobservable inputs. For further information relating to fair value measurement, refer to Note 20.

Impairment of property, plant and equipment

The Board assesses impairment of property, plant and equipment at each reporting date by evaluating conditions specific to the Board and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Key estimates fair valuation of stormwater infrastructure and land improvements

Stormwater infrastructure assets are carried at fair value. As there is no market for the Board to use to determine fair value, all assets have been valued as Level 3 inputs using a cost approach. Level 3 inputs are unobservable inputs. For further information relating to fair value measurement refer to Note 20.

Note 3. Operating contributions

	2025 \$	2024 \$
City of Mitcham	162,000	140,000
City of Burnside	162,000	140,000
City of West Torrens	162,000	140,000
The Corporation of the City of Adelaide	162,000	140,000
The Corporation of the City of Unley	162,000	140,000
	<u>810,000</u>	<u>700,000</u>

In accordance with the Charter of the Brown Hill and Keswick Creeks Stormwater Board Schedule 1, operating contributions are received equally from each of the constituent councils at an agreed rate. The total value of operating contributions to be received is agreed in the annual budget prepared by the Board.

Note 4. Investment income

	2025 \$	2024 \$
Bank Interest	<u>564,438</u>	<u>445,125</u>

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 5. Employee costs

	2025 \$	2024 \$
Salaries and wages - board	91,000	87,000
Salaries and wages - employee	265,726	254,520
Superannuation contributions	41,024	37,493
Workers compensation	4,020	2,775
Employee entitlement costs	11,583	2,801
Total Employee costs	<u>413,353</u>	<u>384,589</u>

Note 6. Materials, contracts & other expenses

	2025 \$	2024 \$
Contractor & consultant services	94,245	38,514
Meeting room hire and teleconference	1,529	1,794
Financial services	45,580	37,960
Insurance - mutual liability scheme	54,002	51,430
IT services	6,039	4,809
Legal services	10,278	19,522
Office expenses, printing and postage	2,613	1,933
PR, website and graphic design	18,716	14,755
Professional development	6,000	6,904
Asset operating costs & maintenance	270,809	345,755
Asset management plan & valuations	-	16,171
Prescribed expenses - audit remuneration	5,900	5,700
Sundry	1,397	1,476
Total Materials, contracts & other expenses	<u>517,108</u>	<u>546,723</u>

Asset operating and maintenance costs are budgeted with reference to the Board's Infrastructure and Asset Management Plan. They are generally expected to increase over time as additional project works are completed. Maintenance costs associated with the South Park Lands wetland are, however, expected to be higher in the early establishment phase (years 1-4).

Note 7. Finance costs

	2025 \$	2024 \$
Bank fees	<u>211</u>	<u>376</u>

Note 8. Depreciation

	2025 \$	2024 \$
Infrastructure and land improvements	275,320	168,522
Office equipment	195	1,849
	<u>275,515</u>	<u>170,371</u>

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 9. Capital Funding / Grants for New / Upgraded assets

	2025 \$	2024 \$
Stormwater Management Authority	5,332,497	5,642,025
Federal Funding	4,459,772	4,061,849
	<u>9,792,269</u>	<u>9,703,874</u>

The table below shows the reconciliation of capital funding received, recognised as revenue and resulting income in advance.

	Stormwater Management Authority	Federal Funding	Total
Income in advance 1 July 2023	-	3,534,119	3,534,119
Funding received	8,500,000	3,595,735	12,095,735
Revenue recognised	(5,642,025)	(4,061,849)	(9,703,874)
Income in advance 30 June 2024	2,857,975	3,068,005	5,925,980
Funding received	4,000,000	4,358,766	8,358,766
Revenue recognised	(5,332,497)	(4,459,772)	(9,792,269)
Income in advance 30 June 2025 (note 14)	<u>1,525,478</u>	<u>2,966,999</u>	<u>4,492,477</u>

Note 10. Asset disposal

	2025 \$	2024 \$
Carrying amount of assets transferred to council and private property owners	1,175,084	-

Note 11. Cash and cash equivalents

	2025 \$	2024 \$
<i>Current assets</i>		
Cash at bank and in hand	9,814,112	13,326,831

As at 30 June 2025, cash held includes an amount of \$5,850,283 (2024: \$2,254,917) which is restricted for the purpose of approved capital development projects (refer to Note 24 'Commitments').

Note 12. Trade and other receivables

	2025 \$	2024 \$
<i>Current assets</i>		
Trade receivables	1,212,220	125,432
GST receivable	609,399	629,584
Accrued revenue	-	20,750
Prepayments	16,721	14,493
	<u>1,838,340</u>	<u>790,259</u>

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 12. Trade and other receivables (continued)

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

Note 13. Infrastructure, property, plant and equipment

	2025 \$	2024 \$
<i>Non-current assets</i>		
Infrastructure and Land Improvements - at independent valuation and at cost	38,616,262	26,728,566
Infrastructure and Land Improvements - accumulated depreciation	(761,889)	(486,569)
	<u>37,854,373</u>	<u>26,241,997</u>
Computer equipment - at cost	4,213	2,454
Less: Accumulated depreciation	(2,649)	(2,454)
	<u>1,564</u>	<u>-</u>
Capital works-in-progress	20,278,755	18,939,821
	<u>58,134,692</u>	<u>45,181,818</u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Capital Works in Progress \$	Infrastructure and Land Improvements \$	Office Equipment \$	Total \$
Balance at 1 July 2023	4,257,119	26,410,519	1,849	30,669,487
Additions	14,682,702	-	-	14,682,702
Depreciation expense	-	(168,522)	(1,849)	(170,371)
Balance at 30 June 2024	18,939,821	26,241,997	-	45,181,818
Additions	14,401,714	-	1,759	14,403,473
Transfers in/(out)	(13,062,780)	13,062,780	-	-
Disposals	-	(1,175,083)	-	(1,175,083)
Depreciation expense	-	(275,321)	(195)	(275,516)
Balance at 30 June 2025	<u>20,278,755</u>	<u>37,854,373</u>	<u>1,564</u>	<u>58,134,692</u>

Asset valuations

In line with the Board's capitalisation policy, a valuation of assets was not undertaken in the financial year ended 30 June 2025. The last valuation of completed infrastructure and land improvements was undertaken as at 30 June 2023. The valuation was undertaken by Tina-James Freeman, Asset Consultant at Tonkin. The valuation basis used for the infrastructure and land improvement assets is the depreciated replacement cost basis.

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 13. Infrastructure, property, plant and equipment (continued)

Cost approach for projects completed post asset valuations

The assessment process has involved detailed analysis of project costs for completed works to determine and assign expenditure to asset components. This analysis has been completed by the Board's Project Director, who is a Valuer with extensive experience in the preparation of asset valuations and establishment of depreciation registers for financial reporting purposes, and the Board's Program Manager, an Engineer with extensive stormwater infrastructure experience.

	2025 \$	2024 \$
Capital works-in-progress		
Betty Long Gardens (Urban Rivers)	110,648	1,915
Reference Design	912,038	912,038
Lower Brown Hill Creek - Package 1	4,291,934	13,410,195
Lower Brown Hill Creek - Package 2	4,486,011	341,052
Lower Brown Hill Creek - Package 3	5,503,522	186,512
Upper Brown Hill Creek - Area 3A Millswood	4,223,464	3,618,084
Upper Brown Hill Creek - Area 1C Forestville	-	148,503
Forestville Reserve (Urban Rivers)	46,693	-
Orphanage park (Urban Rivers)	67,560	-
Flood Model	111,648	-
Flow Diversions	50,933	15,587
Upper Brown Hill Creek - Wilberforce (DRF)	61,194	160
Upper Brown Hill Creek - 1A Everard Park Land	2,903	2,903
Upper Brown Hill Creek - Denning (DRF)	116,417	9,082
South Park Lands - Remaining works	293,790	293,790
	<u>20,278,755</u>	<u>18,939,821</u>

Note 14. Trade and other payables

	2025 \$	2024 \$
<i>Current liabilities</i>		
Trade payables	1,604,896	2,421,974
Accrued expenses	5,900	64,448
Credit card	(595)	(597)
PAYG payable	12,515	12,819
Superannuation payable	10,170	9,522
Payments received in advance (capital grants)	4,492,477	5,925,980
	<u>6,125,363</u>	<u>8,434,146</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 15. Provisions

	2025 \$	2024 \$
<i>Current liabilities</i>		
Provision for annual leave	39,424	31,110
<i>Non-current liabilities</i>		
Provision for long service leave	15,745	12,476
	<u>55,169</u>	<u>43,586</u>

Note 16. Capital contributions of constituent councils

	2025 \$	2024 \$
City of Mitcham	2,831,991	2,431,991
City of Burnside	3,398,389	2,918,389
City of West Torrens	13,876,754	11,916,754
Corporation of the City of Adelaide	2,265,593	1,945,593
Corporation of the City of Unley	5,947,180	5,107,180
Total Contributions by Owners	<u>28,319,907</u>	<u>24,319,907</u>
	2025 \$	2024 \$
City of Mitcham Movement Table		
Opening balance	2,431,991	2,031,991
Contributions	400,000	400,000
	<u>2,831,991</u>	<u>2,431,991</u>
	2025 \$	2024 \$
City of Burnside Movement Table		
Opening balance	2,918,389	2,438,389
Contributions	480,000	480,000
	<u>3,398,389</u>	<u>2,918,389</u>
	2025 \$	2024 \$
City of West Torrens Movement Table		
Opening balance	11,916,754	9,956,754
Contributions	1,960,000	1,960,000
	<u>13,876,754</u>	<u>11,916,754</u>

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 16. Capital contributions of constituent councils (continued)

	2025 \$	2024 \$
Corporation of the City of Adelaide Movement Table		
Opening balance	1,945,593	1,625,593
Contributions	320,000	320,000
	<u>2,265,593</u>	<u>1,945,593</u>
	2025 \$	2024 \$
Corporation of City of Unley Movement Table		
Opening balance	5,107,180	4,267,180
Contributions	840,000	840,000
	<u>5,947,180</u>	<u>5,107,180</u>

Capital contributions of constituent councils are payments received for investing in infrastructure. The rates of contributions are agreed in the Charter of the Board.

Summary of capital contributions of constituent councils during the year:

	2025 \$	2024 \$
City of Mitcham	400,000	400,000
City of Burnside	480,000	480,000
City of West Torrens	1,960,000	1,960,000
City of Adelaide	320,000	320,000
City of Unley	840,000	840,000
	<u>4,000,000</u>	<u>4,000,000</u>

Note 17. Asset revaluation reserve

	2025 \$	2024 \$
Infrastructure and land improvement		
Opening balance 1 July	570,390	570,390
Net increment/(decrement)	-	-
Closing balance 30 June	<u>570,390</u>	<u>570,390</u>

Note 18. Capital funding and grants

	2025 \$	2024 \$
Opening balance	26,928,381	17,224,448
Transfer from accumulated surplus	9,792,269	9,703,933
	<u>36,720,650</u>	<u>26,928,381</u>

Capital funding and grants reserve records the total revenue recognised from the funding providers for capital works to date, including funding from the Stormwater Management Authority and other government grant funding.

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 19. Financial instruments

Financial risk management objectives

The Board is exposed to a variety of financial risks through its use of financial instruments. The most significant financial risks to which the Board is exposed to are described below:

Specific risks

- Liquidity risk
- Credit risk

The principal categories of financial instrument used by the Board are:

- Trade receivables
- Cash at bank
- Trade and other payables

Objectives, policies and processes

The Board Members have overall responsibility for the establishment of the Board's financial risk management framework. This includes the development of policies covering financial governance and the identification and management of financial risk in accordance with the Board's risk management policy.

Details of significant accounting policies and methods adopted including the criteria for the recognition, the basis of measurement and the basis on which income and expenses are recognised with respect to each class of financial asset, financial liability and equity instruments are disclosed in note 1 Material Accounting Policy Information.

Mitigation strategies for specific risks faced are described below:

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Board.

Credit risk arises from cash and cash equivalents, deposits with banks and financial institutions, as well as credit exposure to customers, including outstanding receivables and committed transactions.

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings and the Local Government Finance Authority, which as established under the Local Government Finance Authority Act 1983 as a Body Corporate and is administered by a Board of Trustees.

Credit risk is managed through maintaining procedures to regularly monitor the financial stability of customers and counterparties. There is no collateral held by the Board securing trade and other receivables.

Liquidity risk

Liquidity risk arises from the management of working capital. It is the risk that the Board will encounter difficulty in meeting its financial obligations as they fall due.

The Board manages this risk by preparing and monitoring budgets, only investing surplus cash with major financial institutions and proactively monitoring the recovery of unpaid debts.

At the reporting date, the Board has sufficient liquid resources to meet its obligations under all reasonably expected circumstances. The following table depicts the categorisation of financial instruments held by the Board, noting that due to the nature of the balances held, carrying value is equal to fair value:

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 19. Financial instruments (continued)

	2025 \$	2024 \$
Financial assets		
Held at amortised cost		
Cash and cash equivalents (due less than 1 year)	9,814,112	13,326,831
Trade and other receivables (due less than 1 year)	1,838,340	790,259
Total financial assets	<u>11,652,452</u>	<u>14,117,090</u>
	2025 \$	2024 \$
Financial liabilities		
Held at amortised cost		
Trade and other payables	1,632,886	2,508,166

Remaining contractual maturities

The table below reflects the undiscounted contractual maturity analysis for financial liabilities:

2025	Weighted average interest rate %	1 year or less \$	Between 1 and 2 years \$	Between 2 and 5 years \$	Over 5 years \$	Remaining contractual maturities \$
Non-derivatives						
<i>Non-interest bearing</i>						
Trade and other payables (excluding estimated annual leave)	-	1,632,886	-	-	-	1,632,886
Total non-derivatives		<u>1,632,886</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,632,886</u>

The timing of expected outflows is not expected to be materially different from contracted cashflows.

Note 20. Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Assets and liabilities measured at fair value are classified into three levels, using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. Classifications are reviewed at each reporting date and transfers between levels are determined based on a reassessment of the lowest level of input that is significant to the fair value measurement.

For recurring and non-recurring fair value measurements, external valuers may be used when internal expertise is either not available or when the valuation is deemed to be significant. External valuers are selected based on market knowledge and reputation. Where there is a significant change in fair value of an asset or liability from one period to another, an analysis is undertaken, which includes a verification of the major inputs applied in the latest valuation and a comparison, where applicable, with external sources of data.

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025

Note 20. Fair value measurement (continued)

Fair value hierarchy

Infrastructure assets are carried at fair value. AASB 13 Fair Value Measurement requires all assets and liabilities measured at fair value to be assigned to a 'level' in the fair value hierarchy as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3: Unobservable inputs for the asset or liability

In determining fair values for infrastructure and land improvements there is no known market for these assets, and they are valued at depreciated current replacement cost. This method involves:

- The determination of the cost to construct the asset (or its modern engineering equivalent) using current prices for materials and labour, the quantities of each being estimated based on recent experience, or on industry construction guides where these are more appropriate; and

- The calculation of the depreciation that would have accumulated since original construction using current estimates of residual value and useful life under the prime cost depreciation method adopted by the Board.

This method has significant inherent uncertainties, relying on estimates of quantities of materials and labour, residual values and useful lives, and the possibility of changes in prices for materials and labour, and the potential for development of more efficient construction techniques. Accordingly, the fair value of all assets within the infrastructure and land improvements class are considered Level 3 in the fair value hierarchy.

Note 21. Key management personnel disclosures

Compensation

Key management personnel of the Board include the Project Director and members of the Board appointed under section 112 of the *Local Government Act 1999*. The aggregate compensation made to key management personnel of the Board is set out below:

	2025 \$	2024 \$
Short-term employee benefits	311,726	300,262
Post-employment benefits	35,849	33,029
	<u>347,575</u>	<u>333,291</u>

Note 22. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by the auditor of the Board:

	2025 \$	2024 \$
Audit remuneration	5,900	5,700

Note 23. Contingent liabilities

In the opinion of the Board Members, the Board is unaware of any liability, contingent or otherwise, which has not already been recorded elsewhere in this financial report at 30 June 2025 (30 June 2024 : None).

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
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Note 24. Commitments

	2025 \$	2024 \$
Other capital commitments		
UBHC Millswood	38,798	409,939
UBHC 1C Forestville	-	399,729
LBHC Packages 1-3	5,483,127	1,403,089
UBHC Commonwealth Funded	178,048	42,160
Operating	12,500	-
Flood Model	137,810	-
	<u>5,850,283</u>	<u>2,254,917</u>
	2025 \$	2024 \$
Total contracted commitments	<u>5,850,283</u>	<u>2,254,917</u>

All contracted commitments noted above are expected to be paid within the next twelve months.

The Authority has been awarded the following Commonwealth Government grants:

Grant	Value	Year Awarded	To be paid	Projects
Preparing Australian Communities	\$10m	FY22	FY23 - FY26	Lower Brown Hill Creek Packages 1 - 3
Disaster Ready Fund Round 1	\$3.7m	FY24	FY25 - FY27	Upper Brown Hill Creek Wilberforce
Disaster Ready Fund Round 1	\$2.387m	FY24	FY25 - FY27	Upper Brown Hill Creek Denning St
Urban Rivers & Catchments	\$4.93m	FY24	FY24 - FY27	Forrestville Reserve, Orphanage Park and Betty Long Gardens
Disaster Ready Fund Round 2	\$150k	FY25	FY25-FY26	Flood Model
Disaster Ready Fund Round 2	\$424k	FY25	FY25-FY28	Upper Brown Hill Creek Millswood Design

Note 25. Related parties

Key management personnel

Disclosures relating to key management personnel are set out in note 21.

There were no transactions with related parties during the current and previous financial year.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members. There were no transactions with other related parties for the year ending 30 June 2025 (2024: Nil).

Note 26. Statutory Information

The registered office and principal place of business of the Board is:
Brown Hill & Keswick Creeks Stormwater Board
PO Box 124 Unley SA 5061

Note 27. Events after the reporting period

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the Board's operations, the results of those operations, or the Board's state of affairs in future financial years.

Brown Hill & Keswick Creeks Stormwater Board
Notes to the financial statements
As at 30 June 2025


Note 28. Reconciliation of net surplus to net cash used in operating activities

	2025 \$	2024 \$
Net surplus for the year	8,785,436	9,746,940
Adjustments for:		
Depreciation and amortisation	275,515	170,371
Capital funding / grants	(9,792,269)	(9,703,874)
Net loss on disposal of non-current assets	1,175,084	(2,380,234)
Change in operating assets and liabilities:		
Increase in trade and other receivables	(1,066,603)	(506,390)
Decrease in accrued revenue	20,750	12,594
Increase in prepayments	(2,229)	(942)
Increase in employee benefits	11,583	2,801
(Decrease)/ increase in trade and other payables (excluding income in advance relating to capital grants)	(875,281)	2,040,897
Net cash used in operating activities	<u>(1,468,014)</u>	<u>(617,837)</u>

**Brown Hill & Keswick Creeks Stormwater Board
Certification of auditor independence
As at 30 June 2025**

To the best of our knowledge and belief, we confirm that, for the purpose of the audit of Brown Hill and Keswick Creeks Stormwater Board for the year ended 30 June 2025, the Board's Auditor, Dean Newbery has maintained its independence in accordance with the requirements of the Local Government Act 1999 and the Local Government (Financial Management) Regulations 2011 made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) Local Government (Financial Management) Regulations 2011.


Judith Choate (Sep 24, 2025 15:10:40 GMT+9.5)

Judith Choate
Board Member
September 2025
Sep 24, 2025


G. T. Vogt (Sep 24, 2025 20:09:54 GMT+9.5)

Geoff Vogt
Board Member
September 2025
Sep 24, 2025

Brown Hill and Keswick Creeks Stormwater Board

Certification of Auditor Independence

for the year ended 30 June 2025

To the best of our knowledge and belief, we confirm that, for the purpose of the audit of the Brown Hill and Keswick Creeks Stormwater Board for the year ended 30 June 2025, the Board's Auditor, Dean Newbery, has maintained its independence in accordance with requirements of the Local Government (Financial Management) Regulations 2011 made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) Local Government (Financial Management) Regulations 2011.

Angelo Catinari 
CEO, City of West Torrens

Date 14 / 08 / 2025

Brown Hill and Keswick Creeks Stormwater Board
Certification of Auditor Independence
for the year ended 30 June 2025

To the best of our knowledge and belief, we confirm that, for the purpose of the audit of the Brown Hill and Keswick Creeks Stormwater Board for the year ended 30 June 2025, the Board's Auditor, Dean Newbery, has maintained its independence in accordance with requirements of the Local Government (Financial Management) Regulations 2011 made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) Local Government (Financial Management) Regulations 2011.

Peter Tsokas
CEO, City of Unley



Date 13 / 08 / 2025

Brown Hill and Keswick Creeks Stormwater Board
Certification of Auditor Independence
for the year ended 30 June 2025

To the best of our knowledge and belief, we confirm that, for the purpose of the audit of the Brown Hill and Keswick Creeks Stormwater Board for the year ended 30 June 2025, the Board's Auditor, Dean Newbery, has maintained its independence in accordance with requirements of the Local Government (Financial Management) Regulations 2011 made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) Local Government (Financial Management) Regulations 2011.



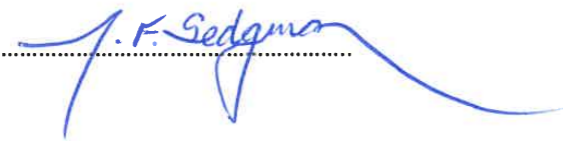
Matt Pears
CEO
City of Mitcham
Date: 27/08/2025

Brown Hill and Keswick Creeks Stormwater Board
Certification of Auditor Independence
for the year ended 30 June 2025

To the best of our knowledge and belief, we confirm that, for the purpose of the audit of the Brown Hill and Keswick Creeks Stormwater Board for the year ended 30 June 2025, the Board's Auditor, Dean Newbery, has maintained its independence in accordance with requirements of the Local Government (Financial Management) Regulations 2011 made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) Local Government (Financial Management) Regulations 2011.

Michael Sedgman
CEO, City of Adelaide



Date: 26 / 09 / 2025

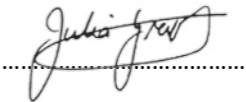
OFFICIAL

Brown Hill and Keswick Creeks Stormwater Board
Certification of Auditor Independence
for the year ended 30 June 2025

To the best of our knowledge and belief, we confirm that, for the purpose of the audit of the Brown Hill and Keswick Creeks Stormwater Board for the year ended 30 June 2025, the Board's Auditor, Dean Newbery, has maintained its independence in accordance with requirements of the Local Government (Financial Management) Regulations 2011 made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) Local Government (Financial Management) Regulations 2011.

Julia Grant
CEO, City of Burnside



Date 19/08/2025

Certification of Auditor's Independence

I confirm that, for the audit of the financial statements of the Brown Hill & Keswick Creeks Stormwater Board for the year ended 30 June 2025, I have maintained my independence in accordance with the requirements of APES 110 – Code of Ethics for Professional Accountants, Part 4A, published by the Accounting Professional and Ethical Standards Board, in accordance with the *Local Government Act 1999 and the Local Government (Financial Management) Regulations 2011* made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22 (5) *Local Government (Financial Management) Regulations 2011*.



SAMANTHA CRETEN

Director

DEAN NEWBERY

26 September 2025

Independent Auditor's Report

To the members of the Brown Hill & Keswick Creeks Stormwater Board

Opinion

We have audited the accompanying financial report of the Brown Hill & Keswick Creeks Stormwater Board (the Authority), which comprises the statement of financial position as at 30 June 2025, statement of comprehensive income, statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the Certification of the Financial Statements.

In our opinion, the financial report presents fairly, in all material aspects, the financial position of the Authority as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with the *Local Government Act 1999* and the *Local Government (Financial Management) Regulation 2011* and the Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described as in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Authority in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (Including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Authority's Responsibility for the Financial Report

The Authority is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011* and for such internal control as the Authority determines is necessary to enable the preparation of the financial report to be free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Authority is responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Authority either intends to liquidate the Authority or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Authority's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that the audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Authority.
- Conclude on the appropriateness of the Authority's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Authority to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DEAN NEWBERY



SAMANTHA CRETEN
Director

29 September 2025

P 1800 934 325

E info@bhkcstormwater.com.au

PO Box 124 Unley SA 5061

www.bhkcstormwater.com.au

ATTACHMENT 5

CENTENNIAL PARK
2024-25 ANNUAL REPORT





FY2024-2025 at a glance

Enhanced

customer experience through upgrades to our Jubilee Complex service spaces



Welcomed over **500,000** park visitors



Improved customer experience with the creation of a **visitor hub** in the Jubilee Complex

Connected with over **3,000** members of our community



through **24 events & tours**

Increased our burial options

with the development of Martinique Grove 2



2,920

loved ones remembered



with anniversary cards for their families



Introduced a new **sustainable memorial option** to South Australia - Living Legacy Forever Flowers



Showcased our commitment to **environmental sustainability** hosting a launch of our Environmental Sustainability Plan

Our Services

For more than 80 years, Centennial Park has been South Australia's premier cemetery and memorial park.

We care for each and every family from the first moment they reach out to us. We never take for granted the important role we play during one of the most challenging times in life.

With a deep level of care, compassion and empathy, we strive to make every experience with us special, unique and individual.

We proudly host funerals and celebration of life gatherings and we're the resting place for more than 150,000 cherished individuals.

In our care

Our peaceful and reflective spaces offer people from all cultural backgrounds a place to commemorate their loved ones.

Centennial Park provided burial or cremation services for 20% of all recorded deaths in South Australia over the last 12 months.

Burials

We continue to serve the burial needs of our diverse community.

Centennial Park performed 709 burials this year. This represents 19% of all the burials in South Australia and 40% of all Adelaide metropolitan burials.

Cremations

Ensuring our families have the best possible experience, the Centennial Park team provide an exceptional, professional, caring cremation service.

We conducted 2,470 cremations at Centennial Park this year, representing 21% of all cremations in South Australia.

Funeral and Memorial Services

As your trusted partner, we never treat the passing of a loved one as anything other than special and individual.

Centennial Park hosted 868 funeral and memorial services across our Jubilee Complex and gardens over the past year.

Functions and Anniversary Events

We understand the importance of coming together after a farewell. Our function rooms provide a warm and respectful setting to connect, share stories and celebrate every memory.

Centennial Park catered for 549 functions and anniversary events across our three function rooms during 2024-2025.

709
BURIALS



2,470
CREMATIONS



868
FUNERAL
SERVICES



549
FUNCTIONS AND
EVENTS



Weeping
Rose Garden



Our Natural Environment

Centennial Park is a special community space that plays a role in the wellbeing of so many. From families and friends who come to commemorate their loved ones here, visitors and community members who enjoy our beautiful green spaces, and the diverse wildlife that calls our Park home.

As custodians of this exceptional space, we not only care for this beautiful environment but work to protect it for generations to come.

Environmental Sustainability Plan

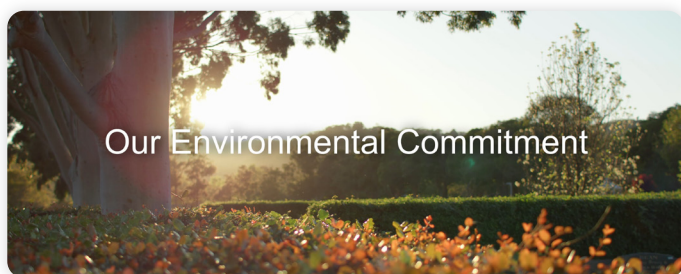
In August 2024 we launched our Environment Sustainability Plan, our five year roadmap outlines our commitment to minimising the impact of our operations, while maximising the positive contribution we make to the environment.

Five key themes form the base of our Environmental Sustainability Plan, each with their own initiatives and goals:

- Resilient – adapting to our changing climate
- Vibrant – enhancing our natural spaces and habitat
- Decarbonise – developing a net zero carbon emissions pathway
- End-of-life Choices – integrating sustainable options
- Connected – driving education, connection and wellbeing.

We hosted a launch event and were honoured to have the Deputy Premier and Minister for Climate, Environment and Water, Susan Close, attend and speak. Other dignitaries included Louise Miller-Frost MP, the Hon Heidi Girolamo MLC, (representing the Shadow Minister for the Environment and Water), the Mayor of Unley Council, Michael Hewitson AM, and the Mayor of Mitcham Council, Dr Heather Holmes-Ross.

We were also joined by our Board Chair and members, along with suppliers and contractors who will be working with us to deliver the Plan.



Tree Planting

Through our partnership with Trees for Life, an average of 2,500 tube stock are planted each year in South Australia. The 2025 financial year saw our team plant 800 trees and shrubs around our boundary, increasing the habitat for our wildlife and insect species.

Living Legacy Forever Flowers

In a first for South Australia, Centennial Park introduced a sustainable living memorial for families to commemorate their loved ones.

Partnering with Living Legacy, we are exclusively offering this unique memorial option as part of our Environmental Sustainability Plan.

Through Living Legacy's ground-breaking process, ashes are transformed from having a high alkaline level (pH) into micronutrients which once interred are infused into the roots of plants, sustaining and perpetuating life through flowers and plants in the garden.

Carbon Emissions

As part of our pathway to net zero carbon emissions, Centennial Park partnered with RAA to install new electric vehicle charging stations. The chargers are available for our community to use during Park opening hours and located by Wildflowers Café. The 22kW system will take around 45 minutes for a full charge.

Since the base year emissions of FY2008, we have successfully reduced our overall emissions by 1,042 tonnes of CO₂-e. This is a decrease of 48%, on FY2008 base year.

Community Partnerships

We proudly partner with not-for-profit organisations to help us maintain and improve our facilities while improving the lives of individuals.

Bedford, local disability and support services provider, continued to help us to maintain our grounds. Bedford employees learned new skills and gained hands-on experience while working in our gardens.

Each year TAFE students gain practical experience pruning our roses under the supervision of their lecturers. Rose pruning is one of the biggest tasks in the garden each year, and we are pleased to be part of this mutually beneficial arrangement.

Our Park

As a place of memories and memorialisation, a park, a garden and a meeting place, we want our community to feel a deep connection to people, nature and everything and everyone around.

During the 2025 financial year, equipment was replaced, assets updated and refurbished within the Park to ensure our ongoing high standards and service delivery.

Whether you're visiting to say goodbye, to pay your respects, to socialise or to enjoy nature, your time at Centennial Park will always be special.

Jubilee Complex

In December 2024, the redevelopment of our Jubilee Complex was completed, creating our new central visitor hub. The change has made it easier for visitors to the Park to head to one central location for their memorial appointments, renewals and general enquiries; resulting in an improved customer experience.

New state of the art audio visual equipment was installed in all three of our service venues – The Florey, The Heysen and The Mawson. This ensures that every word and moment is captured and shared, providing the best possible experience for families and guests.

New artwork has also been installed in The Florey, complemented by a warm copper feature wall. The sculpture of falling leaves represents the natural cycle of life. The Florey and The Mawson have new seating, providing comfort for our families, their friends and loved ones.

Our Gardens

Set on 40 hectares of beautifully landscaped grounds, for more than 80 years we have been South Australia's premier cemetery and memorial park, offering a peaceful and reflective community space for all.

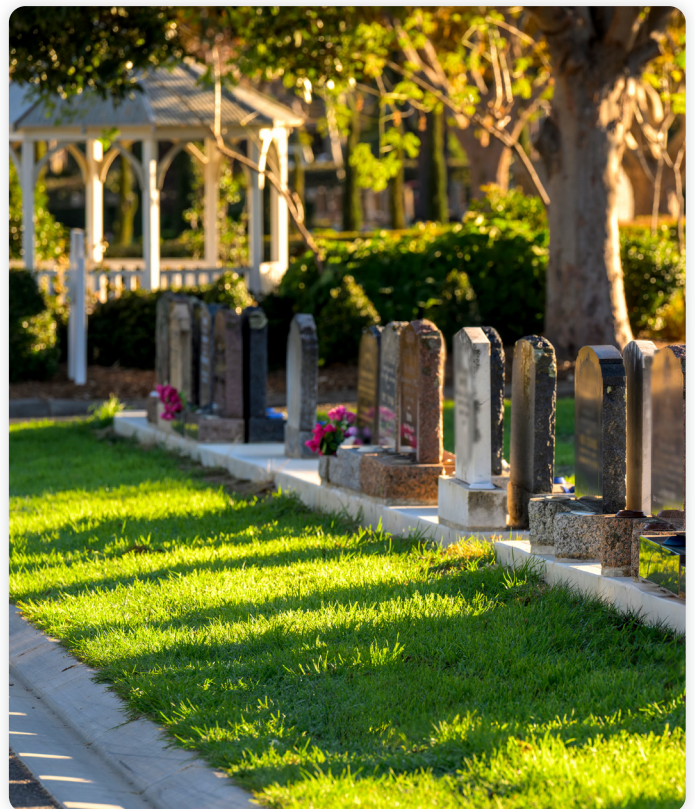
This year we have completed several projects, including:

- Development of Martinique Grove 2
- Upgrade to Horizon Gazebo
- New garden bed signage, making it easier to find loved ones
- Around 7,800 roses pruned across the Park.

Beam Replacement Program

We are progressively replacing the concrete foundations (beams) that support headstones. Our replacement program aims to enhance the structural integrity of the foundations and ensure the headstones' stability.

We replaced 30 beams, totalling 600 lineal metres in Catholic E and General AB in FY2025. We will continue to replace a similar number of beams in FY2026.



Our Community

We're more than a cemetery. We're a place for everyone. A natural sanctuary providing multi-use public spaces to explore, connect, respect and reflect. As a place of memories, a park, a garden and a meeting place, the Park sees more than 500,000 people through the gates each year.

During 2024-2025 we hosted events to cater to the different interests of our community, including Remembrance Day Service, Carols in the Park, Behind the Scenes Tours, together with a few new events.

Death Festival

On Saturday 12 October the Park hosted the inaugural Death Festival - a first for both Centennial Park and South Australia.

The event was managed by Pure Land Home Hospice and involved information sessions, meditation, art therapy, and stalls managed by aged care providers, death doulas and palliative care associations.

We host events like the Death Festival to spark conversations about death and dying while imparting knowledge to the community to enable them to make choices tailored to their life and situation.

History Festival

As keepers of many life stories and peoples' histories, we love sharing these tales with the community. During May the Centennial Park Community Engagement Team conducted four history tours in celebration of South Australia's History Festival.

Attendees learned about the key people who drove the early developments of our Park and the challenges they faced. They visited the memorials of people who served with distinction in war as well as those who influenced our State's growth.

Mother's Day

On Sunday 11 May, we celebrated the wonderful women who influence our lives and remembered those no longer with us. Our busiest weekend of the year saw the Park full of families coming together to visit loved ones, lay fresh flowers and share heartfelt moments of remembrance.

Sound Healing

In another first for the Park, we hosted a sound healing session. This is a deeply relaxing, guided meditation which had participants bathed in the healing tones of Himalayan Singing Bowls, leaving those who attended feeling balanced and re-energised.



Our People

We're a team of compassionate, dedicated people who care about making a difference.

Our people first culture sees a focus on increasing our capacity to serve the needs of our community now and into the future. We do this through creating and sustaining a diverse, inclusive and informed workplace environment. To strengthen our culture and leadership capability over the past 12 months we have:

- Created opportunities to come together to explore effective workplace culture.
- Built leadership capability through coaching, professional development and networking opportunities.
- Provided opportunities for cross functional interaction in a fun setting, creating richer colleague relationships.
- Developed our first Diversity and Inclusion strategy.

The creation of the new visitor hub at the Jubilee Complex provided a welcoming space to accommodate all our customer facing teams in one newly redeveloped location, promoting teamwork and improved cross functional communication.

The safety and wellbeing of our people is our highest priority, and we are committed to ensuring a safe and healthy working environment for our team, industry partners, stakeholders and contractors. Our annual Work Health Safety (WHS) and Injury Management Action Plan, provides a strategic framework for enhancing our WHS management system, focusing on continuous improvement and proactive risk management.

We create opportunities for self-care, reflection and support overall wellbeing. This year our employee health and wellbeing initiatives included:

- Group sessions across our workforce with our Employee Assistance Program provider to support wellbeing, resilience, and self-care.
- Onsite health assessments, skin checks and flu vaccinations.
- Development of our Health and Wellbeing strategy.

The Centennial Park team are required to display a high degree of emotional sensitivity and compassion. Our EAP program includes a specialist in compassion fatigue to support our team through self-care, mindfulness and general wellbeing.

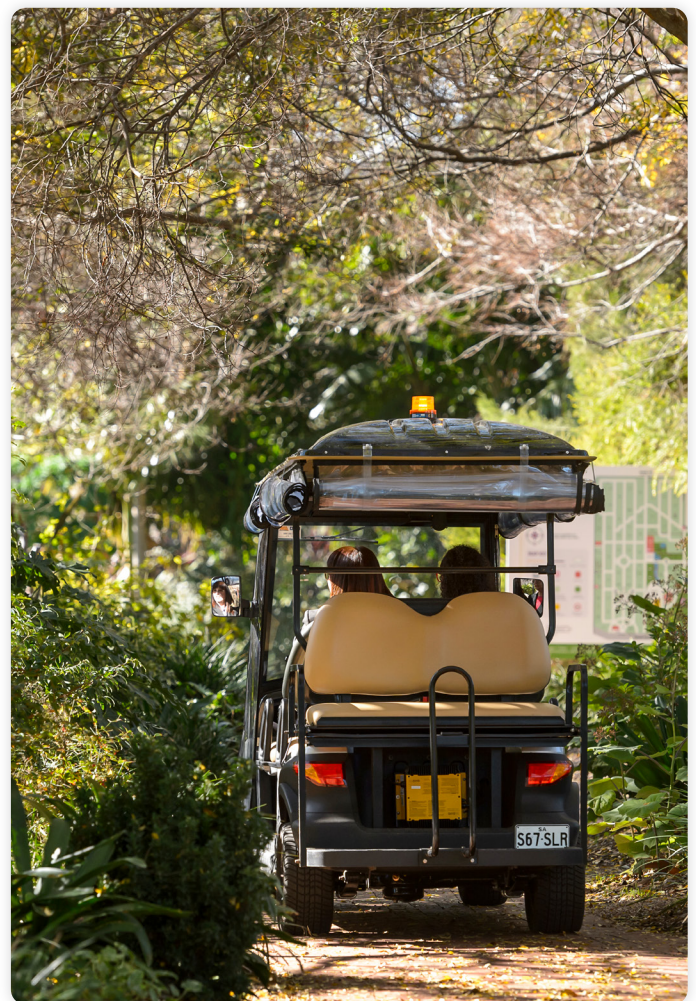
By emphasising safety, nurturing a caring work environment, and championing health initiatives, we aim to create a workplace that not only excels in productivity but also prioritises the wellbeing and satisfaction of our team members.

We are privileged to have several team members who have been serving our community for over 30 years and many who've celebrated over 10 years. This longevity

provides the opportunity for growth and development, as well as retaining valuable information and history here at Centennial Park, placing us in a position to deliver exceptional service.

In December 2024 we farewelled Janet Miller after nine years as Centennial Park CEO. We thank Janet for her significant contribution, having changed the way the community perceives Centennial Park and leaving the Park in a strong position. Some of her many achievements include the inclusion of sculptures and art in the Park with the unveiling of the "hands" sculpture a highlight, construction of our cafe and function spaces, a first for a South Australian cemetery, and the development of the five-year environmental sustainability plan.

We would also like to acknowledge and thank outgoing Chair of the Board, Amanda Heyworth for her valued contribution, joining the board in 2017, Amanda became Chair in 2021. As an experienced company director, Amanda brought expertise in digital transformation, growth strategies, and aligning commercial and community impact. During this eight-year period she worked closely with our Executive Team to develop and deliver the 2022-2026 Strategic Plan, ensuring our long-term financial sustainability.



Technology

We continue to invest in information technology to support our people and the families we serve. Enhancing our technology to provide a better user experience, whilst safeguarding business continuity and data integrity.

During FY25 we focused on the following information technology initiatives:

- Upgrade of our audio-visual systems in the Jubilee Complex, allowing our team members to manage an important part of every service and helping to create a memorable experience.
- Implementation of a new cloud-based finance system.
- Initiated the development of a new website, the redesign is set to make it easier for customers to find the information they require and to engage with us online.

We continued to digitise our records, with 167 folders of paper records completed in FY2025.





Financial Performance

Centennial Park Cemetery Authority (The Authority) produced an operating deficit of \$270,143.

The Liability Guarantee Fee paid to Owner Councils was \$776,797 in total. Before payment of the Liability Guarantee Fee, the result for the year was \$506,654, resulting in a net operating surplus of 4% of revenue.

A complete set of audited general purpose financial reports follows in this Annual Report.

Annual Accounts

For the year ended 30 June 2025

A place for the living; a vibrant community hub. A place where life is cherished, commemorated, contemplated, and celebrated.

Centennial Park Cemetery Authority

760 Goodwood Road, Pasadena, South Australia 5042

08 8276 6011

enquiry@centpark.org.au

www.centennialpark.org

Centennial Park Cemetery Authority

GENERAL PURPOSE FINANCIAL STATEMENTS
for the year ended 30 June 2025

*To be a place for the living, a vibrant community hub. A
place where life is cherished, commemorated, contemplated
and celebrated.*



Centennial Park Cemetery Authority

General Purpose Financial Statements

for the year ended 30 June 2025

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Centennial Park Cemetery Authority

General Purpose Financial Statements

for the year ended 30 June 2025

The Authority Certificate

Certification of Financial Statements

We have been authorised by the Authority to certify the financial statements in their final form.

In our opinion:

- the accompanying financial statements comply with the *Local Government Act 1999, Local Government (Financial Management) Regulations 2011* and Australian Accounting Standards,
- the financial statements present a true and fair view of the Authority's financial position at 30 June 2025 and the results of its operations and cash flows for the financial year,
- internal controls implemented by the Authority provide a reasonable assurance that the Authority's financial records are complete, accurate and reliable and were effective throughout the financial year,
- the financial statements accurately reflect the Authority's accounting and other records.



Nadia Andjelkovic
Chief Executive Officer

26 August 2025



Todd Davies
Chair

26 August 2025

Centennial Park Cemetery Authority

Statement of Comprehensive Income

for the year ended 30 June 2025

\$	Notes	2025	2024
Income			
User charges	2a	12,270,967	12,542,186
Investment income	2b	643,953	582,048
Total income		<u>12,914,920</u>	<u>13,124,234</u>
Expenses			
Employee costs	3a	6,084,092	5,864,988
Materials, contracts and other expenses	3b	5,027,294	4,802,217
Depreciation, amortisation and impairment	3c	2,073,677	1,983,872
Total expenses		<u>13,185,063</u>	<u>12,651,077</u>
Operating surplus / (deficit)		<u>(270,143)</u>	<u>473,157</u>
Asset disposal and fair value adjustments	4	125,418	7,067
Net surplus / (deficit)		<u>(144,725)</u>	<u>480,224</u>
Other comprehensive income			
Impairment (expense) / recoupments offset to asset revaluation reserve		–	(27,059)
Other movements	9	71,098	59,111
Total other comprehensive income		<u>71,098</u>	<u>32,052</u>
Total comprehensive income		<u>(73,627)</u>	<u>512,276</u>

Centennial Park Cemetery Authority

Statement of Financial Position

as at 30 June 2025

\$	Notes	2025	2024
ASSETS			
Current assets			
Cash and cash equivalent assets	5a	12,953,300	12,792,770
Trade and other receivables	5b	1,108,248	1,201,542
Inventories	5c	85,060	140,602
Total current assets		14,146,608	14,134,914
Non-current assets			
Other non-current assets	6	363,136	224,611
Infrastructure, property, plant and equipment	7	56,581,123	55,512,302
Total non-current assets		56,944,259	55,736,913
TOTAL ASSETS		71,090,867	69,871,827
LIABILITIES			
Current liabilities			
Trade and other payables	8a	4,206,798	3,926,590
Borrowings	8b	20,680	19,485
Provisions	8c	640,535	747,220
Total current liabilities		4,868,013	4,693,295
Non-current liabilities			
Borrowings	8b	12,830	34,705
Provisions	8c	17,194,789	16,054,965
Total non-current liabilities		17,207,619	16,089,670
TOTAL LIABILITIES		22,075,632	20,782,965
Net assets		49,015,235	49,088,862
EQUITY			
Accumulated surplus		10,980,519	11,125,244
Asset revaluation reserves	9a	37,432,405	37,432,405
Other reserves	9b	553,609	482,511
Contributed Equity	9	48,702	48,702
Total equity		49,015,235	49,088,862

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Centennial Park Cemetery Authority

Statement of Changes in Equity

for the year ended 30 June 2025

\$	Notes	Accumulated surplus	Asset revaluation reserve	Other reserves	Contributed Equity	Total equity
2025						
Balance at the end of previous reporting period		11,125,244	37,432,405	482,511	48,702	49,088,862
Net surplus / (deficit) for year		(144,725)	–	–	–	(144,725)
Other comprehensive income						
Gain (loss) on revaluation of IPP&E	7a	–	–	–	–	–
IPP&E impairment (expense) / recoupments offset to ARR	7a	–	–	–	–	–
- Recycled Metals Charitable Reserve	9b	–	–	71,350	–	71,350
- E M M Kay	9b	–	–	(252)	–	(252)
Other comprehensive income		–	–	71,098	–	71,098
Total comprehensive income		(144,725)	–	71,098	–	(73,627)
Balance at the end of period		10,980,519	37,432,405	553,609	48,702	49,015,235
2024						
Balance at the end of previous reporting period		10,645,020	37,459,464	423,400	48,702	48,576,586
Net surplus / (deficit) for year		480,224	–	–	–	480,224
Other comprehensive income						
Gain (loss) on revaluation of IPP&E	7a	–	–	–	–	–
IPP&E impairment (expense) / recoupments offset to ARR	7a	–	(27,059)	–	–	(27,059)
- Recycled Metals Charitable Reserve	9b	–	–	59,362	–	59,362
- E M M Kay	9b	–	–	(251)	–	(251)
Other comprehensive income		–	(27,059)	59,111	–	32,052
Total comprehensive income		480,224	(27,059)	59,111	–	512,276
Balance at the end of period		11,125,244	37,432,405	482,511	48,702	49,088,862

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Centennial Park Cemetery Authority

Statement of Cash Flows

for the year ended 30 June 2025

\$	Notes	2025	2024
Cash flows from operating activities			
<u>Receipts</u>			
Operating receipts		13,547,337	13,483,353
Investment receipts		643,953	582,048
<u>Payments</u>			
Payments to employees		(6,162,931)	(5,882,385)
Payments for materials, contracts and other expenses		(4,691,544)	(4,019,059)
Net cash provided by (or used in) operating activities	11b	<u>3,336,815</u>	<u>4,163,957</u>
Cash flows from investing activities			
<u>Receipts</u>			
Sale of replaced assets		125,418	7,067
<u>Payments</u>			
Expenditure on renewal/replacement of assets		(1,576,371)	(1,547,678)
Expenditure on new/upgraded assets		(1,704,652)	(650,286)
Net cash provided (or used in) investing activities		<u>(3,155,605)</u>	<u>(2,190,897)</u>
Cash flows from financing activities			
<u>Payments</u>			
Repayment of lease liabilities		(20,680)	(42,283)
Net cash provided by (or used in) financing activities		<u>(20,680)</u>	<u>(42,283)</u>
Net increase (decrease) in cash held		160,530	1,930,777
plus: cash & cash equivalents at beginning of period		12,792,770	10,861,993
Cash and cash equivalents held at end of period	11a	<u>12,953,300</u>	<u>12,792,770</u>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Contents of the Notes accompanying the General Purpose Financial Statements

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Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 1. Summary of Material Accounting Policies

The principal accounting policies adopted in the preparation of these consolidated financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

(1) Basis of preparation

1.1 Compliance with Australian Accounting Standards

This general purpose financial report has been prepared on a going concern basis using the historical cost convention in accordance with Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board, Interpretations and relevant South Australian legislation.

The financial report was authorised for issue by certificate under regulation 14 of the *Local Government (Financial Management) Regulations 2011*.

1.2 Critical accounting estimates

The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates and requires management to exercise its judgement in applying the Authority's accounting policies.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are material to the financial statements are specifically referred to in the relevant sections of these Notes.

1.3 Rounding

All amounts in the financial statements have been rounded to the nearest dollar.

(2) The local government reporting entity

Centennial Park Cemetery Authority is incorporated under the South Australian *Local Government Act 1999* and has its principal place of business at 760 Goodwood Road, Pasadena.

The principal activities relating to the Authority's functions are:

Provision of cremation, cemetery and chapel services and memorial garden facilities.

(3) Income recognition

Revenue is recognised under *AASB 15 Revenue from Contracts with Customers* (AASB 15), *AASB 16 Leases* (AASB 16) or *AASB 1058 Income of Not-for-Profit Entities* (AASB 1058) when appropriate.

The Authority predominately generates revenue through the following streams:

- i. Burial, Cremation and Chapel services
- ii. Burial and Memorial Interment rights

Each of the above goods and services delivered or to be delivered to the customers are considered separate performance obligations even though for some situations they may be governed by a single legal contract with the customer.

1. Burial, Cremation and Chapel Services

- **At-need** – Revenue is recognised when the service is performed, or the goods are supplied.
- **Prepaid funeral services** – The Authority enters into prepaid contracts to provide burial and cremation services in the future. Funds received are treated as unearned revenue as the payment has been received but the service has not yet been provided.

2. Burial and Memorial Interment rights

- **Interment Rights (Limited Tenure)** – Revenue from interment rights is apportioned between a right to inter, a right to erect a monument, and a right to ongoing maintenance of the site. The right to inter provides an immediate benefit and this portion of revenue is recognised at contract inception. The right to erect a monument and the right to garden

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 1. Summary of Material Accounting Policies (continued)

maintenance provide an ongoing benefit and this portion of revenue is accounted for on a straight-line basis over the term of the right.

- **Interment Right Renewals (Limited Tenure)** – Revenue from interment right renewals is for the ongoing maintenance of the site and is recognised as income on a straight-line basis over the average term of renewals that year.
- **Interment Rights (Perpetual)** – As a perpetual Interment Right has no end date revenue is recognised when control of the interment right passes to the customer. The customer gains control of the interment right at contract inception.

(4) Cash, cash equivalents and other financial instruments

Cash Assets include all amounts readily convertible to cash on hand at the Authority's option with an insignificant risk of changes in value with a maturity of four months or less from the date of acquisition.

All receivables are reviewed as at the reporting date and adequate allowance made for amounts the receipt of which is considered doubtful.

All financial instruments are recognised at fair value at the date of recognition, except for trade receivables from a contract with a customer, which are measured at the transaction price. A detailed statement of the accounting policies applied to financial instruments forms part of Note 12.

(5) Inventories

Inventories held in respect of business undertakings have been valued at the lower of cost and net realisable value.

(6) Infrastructure, property, plant and equipment

6.1 Initial recognition

All assets are initially recognised at cost. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition.

All non-current assets purchased or constructed are capitalised as the expenditure is incurred and depreciated as soon as the asset is held "ready for use". Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition, including architects' fees and engineering design fees and all other costs incurred. The cost of non-current assets constructed by the Authority includes the cost of all materials used in construction and direct labour on the project and other overhead cost directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner by management.

6.2 Materiality

Assets with an economic life in excess of one year are only capitalised where the cost of acquisition exceeds materiality thresholds established by the Authority for each type of asset. The current policy is to expense all capital items less than \$5,000.

6.3 Subsequent recognition

Certain asset classes are revalued on a regular basis such that the carrying values are not materially different from fair value. Significant uncertainties exist in the estimation of fair value of a number of asset classes including land, buildings and associated structures and infrastructure. Further detail of these uncertainties, and of existing valuations, methods and valuers are provided at Note 7.

6.4 Depreciation of non-current assets

Other than land, all infrastructure, property, plant and equipment assets recognised are systematically depreciated over their useful lives on a straight-line basis which, in the opinion of the Authority, best reflects the consumption of the service potential embodied in those assets.

Depreciation methods, useful lives and residual values of classes of assets are reviewed annually.

Major depreciation periods for each class of asset are listed below. Depreciation periods for infrastructure assets have been estimated based on the best information available to the Authority, but appropriate records covering the entire life cycle of these assets are not available, and extreme care should be used in interpreting financial information based on these estimates.

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 1. Summary of Material Accounting Policies (continued)

Plant & Equipment	3 to 35 years
Buildings	5 to 53 years
Other Structures	35 to 65 years
Infrastructure	10 to 100 years
Motor Vehicles	4 to 10 years

6.5 Impairment

Assets whose future economic benefits are not dependent on the ability to generate cash flows, and where the future economic benefits would be replaced if the Authority were deprived thereof, are not subject to impairment testing.

Other assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount (which is the higher of the present value of future cash inflows or value in use).

Where an asset that has been revalued is subsequently impaired, the impairment is first offset against such amount as stands to the credit of that class of assets in Asset Revaluation Reserve, any excess being recognised as an expense.

(7) Payables

7.1 Goods & Services

Creditors are amounts due to external parties for the supply of goods and services and are recognised as liabilities when the goods and services are received. Creditors are normally paid 30 days after the month of invoice. No interest is payable on these amounts.

7.2 Payments Received in Advance & Deposits

Amounts received from external parties in advance of service delivery are recognised as liabilities until the service is delivered or the amount is refunded as the case may be.

(8) Employee benefits

8.1 Salaries, Wages & Compensated Absences

Liabilities for employees' entitlements to salaries, wages and compensated absences expected to be paid or settled within 12 months of reporting date are accrued at nominal amounts (including payroll based oncosts) measured in accordance with AASB 119.

Liabilities for employee benefits not expected to be paid or settled within 12 months are measured as the present value of the estimated future cash outflows (including payroll based oncosts) to be made in respect of services provided by employees up to the reporting date. Present values are calculated using government guaranteed securities rates with similar maturity terms.

Weighted avg. discount rate 0.87% (2024, 0.87%)
Weighted avg. settlement period 7 years (2024, 7 years)

No accrual is made for sick leave as the Authority does not make payment for untaken sick leave.

8.2 Superannuation

The Authority makes employer superannuation contributions in respect of its employees to the Hostplus Superannuation Scheme. The Scheme has two types of membership, each of which is funded differently. No changes in accounting policy have occurred during either the current or previous reporting periods. Details of the accounting policies applied and the Authority's involvement with the schemes are reported in Note 17.

(9) Leases

The Authority assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 1. Summary of Material Accounting Policies (continued)

9.1 The Authority as a lessee

The Authority recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-Use-Assets

The Authority recognises right-of-use assets at the commencement date of the lease. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, lease payments made at or before the commencement date less any lease incentives received and the estimate of costs to be incurred to restore the leased asset. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

Computers	3 to 5 years
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The right-of-use assets are also subject to impairment. Refer to the accounting policies above in Note 6.5 Impairment.

ii) Lease Liabilities

At the commencement date of the lease, the Authority recognises lease liabilities measured at the present value of lease payments to be made over the lease term. In calculating the present value of lease payments, the Authority uses its incremental borrowing rate or the interest rate implicit in the lease.

iii) Short-term leases and leases of low-value assets

The Authority applies the short-term lease recognition exemption to any short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date). It also applies the low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

(10) GST implications

In accordance with UIG Abstract 1031 "Accounting for the Goods & Services Tax"

- Receivables and creditors include GST receivable and payable.
- Except in relation to input taxed activities, revenues and operating expenditures exclude GST receivable and payable.
- Non-current assets and capital expenditures include GST net of any recoupment.
- Amounts included in the Statement of Cash Flows are disclosed on a gross basis.

(11) Payments to Constituent Councils

A Liability Guarantee Fee of \$776,797 was paid to the Constituent Councils (2024 Liability Guarantee Fee of \$744,772 was paid).

(12) New accounting standards and UIG interpretations

In the current year, the Authority adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for the current reporting period.

The Authority has not applied any Australian Accounting Standards and Interpretations that have been issued but are not yet effective.

Adoption of GSTD 2024/2 Goods and services tax

The Authority applied GSTD 2024/2 for the first time from 27 November 2024. The amendment affects the Goods and service tax applicable to the supply of a burial right in respect of a public cemetery.

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 1. Summary of Material Accounting Policies (continued)

From this date The Authority no longer collected GST on any Interment Right revenue.

(13) Comparative figures

To ensure comparability with the current reporting period's figures, some comparative period line items and amounts may have been reclassified or individually reported for the first time within these financial statements and/or the notes.

(14) Disclaimer

Nothing contained within these statements may be taken to be an admission of any liability to any person under any circumstance.

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 2. Income

\$	2025	2024
(a) User charges		
Cremation	1,168,103	1,208,797
Memorial	4,227,527	4,067,675
Burial	6,723,441	6,961,875
Chapel Fees	819,088	719,514
Deferred Interment Right Revenue	(1,111,978)	(858,974)
Hospitality	331,737	323,434
Sundry Income	113,049	119,865
<u>Total user charges</u>	<u>12,270,967</u>	<u>12,542,186</u>
(b) Investment income		
Interest on investments		
- Local Government Finance Authority	619,283	546,379
- Banks and other	24,670	35,669
<u>Total investment income</u>	<u>643,953</u>	<u>582,048</u>

Note 3. Expenses

\$	Notes	2025	2024
(a) Employee costs			
Salaries and wages		5,154,137	4,919,862
Employee leave expense		328,981	345,408
Superannuation - defined contribution plan contributions	17	513,281	500,253
Workers' compensation insurance		95,677	103,386
Less: capitalised and distributed costs		(7,984)	(3,921)
<u>Total operating employee costs</u>		<u>6,084,092</u>	<u>5,864,988</u>
Total number of employees (full time equivalent at end of reporting period)		53	54

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 3. Expenses (continued)

\$	Notes	2025	2024
(b) Materials, contracts and other expenses			
(i) Prescribed expenses			
Auditor's remuneration			
- Auditing the financial reports		19,965	16,750
Operating lease rentals - non-cancellable leases	16		
- Minimum lease payments		2,988	4,183
Subtotal - prescribed expenses		22,953	20,933
(ii) Other materials, contracts and expenses			
Contractors		673,935	700,671
Energy		317,296	277,784
Individually significant items		776,797	744,772
Maintenance		887,437	969,371
Legal expenses		39,237	54,832
Parts, accessories and consumables		766,292	728,267
Professional services		142,408	173,702
Insurance		178,059	161,378
Licences		289,740	244,685
Water		324,659	165,679
Sundry		608,481	560,143
Subtotal - Other material, contracts and expenses		5,004,341	4,781,284
Total materials, contracts and other expenses		5,027,294	4,802,217
(iii) Individually significant items			
Liability Guarantee Fee		776,797	744,772
(c) Depreciation, amortisation and impairment			
(i) Depreciation and amortisation			
Buildings and other structures		497,656	466,951
Infrastructure		910,593	897,543
Right-of-use assets		23,142	49,614
Plant and equipment		463,431	408,674
Motor Vehicle		173,817	156,737
Subtotal		2,068,639	1,979,519
(ii) Amortisation			
Trademarks		5,038	4,353
Subtotal		5,038	4,353
Total depreciation, amortisation and impairment		2,073,677	1,983,872

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 4. Asset disposal and fair value adjustments

\$	2025	2024
Infrastructure, property, plant and equipment		
(i) Assets renewed or directly replaced		
Proceeds from disposal	157,408	30,817
Less: carrying amount of assets sold	<u>(31,990)</u>	<u>(23,750)</u>
Gain (loss) on disposal	125,418	7,067
Net Gain (Loss) on Disposal	125,418	7,067

Note 5. Current assets

\$	2025	2024
(a) Cash and cash equivalent assets		
Cash on hand and at bank	625,468	287,861
Deposits at call	1,327,832	2,004,909
Short term deposits and bills, etc.	<u>11,000,000</u>	<u>10,500,000</u>
Total cash and cash equivalent assets	12,953,300	12,792,770
(b) Trade and other receivables		
Debtors - general	924,683	995,425
Prepayments & Other Receivables	<u>183,565</u>	<u>206,117</u>
Total trade and other receivables	1,108,248	1,201,542
(c) Inventories		
Stores and materials	8,791	11,651
Trading stock	<u>76,269</u>	<u>128,951</u>
Total inventories	85,060	140,602

Note 6. Non-current assets

\$	2025	2024
Other non-current assets		
Other		
Capital work in progress	334,212	198,045
Trademarks	<u>28,924</u>	<u>26,566</u>
Total other non-current assets	363,136	224,611

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 7. Infrastructure, property, plant & equipment and investment property

Infrastructure, property, plant and equipment

\$	Fair Value Level	as at 30/06/24				Asset movements during the reporting period						as at 30/06/25		
		At Fair Value	At Cost	Accumulated Depreciation	Carrying amount	Asset Additions New / Upgrades	Asset Additions Renewals	WDY of Asset Disposals	Depreciation Expense (Note 3c)	Impairment Loss (recognised in Equity) (Note 9)	At Fair Value	At Cost	Accumulated Depreciation	Carrying amount
	2	2,090,000	–	–	2,090,000	–	–	–	–	–	2,090,000	–	–	2,090,000
	3	7,670,000	–	–	7,670,000	–	–	–	–	–	7,670,000	–	–	7,670,000
	2	200,000	–	(200,000)	–	–	–	–	–	–	200,000	–	(200,000)	–
	3	22,552,152	434,692	(8,463,175)	14,523,669	1,052,495	146,918	–	(497,656)	–	22,552,152	1,634,106	(8,960,831)	15,225,427
	3	46,343,311	3,418,604	(21,469,406)	28,262,509	580,904	747,442	(7,000)	(910,593)	–	46,336,312	4,746,950	(22,410,000)	28,673,262
		–	310,723	(259,934)	50,789	–	–	–	(23,142)	–	–	310,723	(283,076)	27,647
		–	6,828,174	(4,517,671)	2,310,503	187,798	98,489	(1,645)	(463,431)	–	–	7,112,816	(4,981,102)	2,131,714
		–	1,775,786	(1,170,954)	604,832	19,336	336,067	(23,347)	(173,817)	–	–	2,107,844	(1,344,771)	763,073
		78,855,463	12,767,979	(36,111,140)	55,512,302	1,840,533	1,328,916	(31,992)	(2,068,639)	–	78,848,464	15,912,439	(38,179,780)	56,581,123
		78,884,282	10,254,105	(34,131,621)	55,016,766	878,892	1,646,974	(23,750)	(1,979,519)	(27,059)	78,855,463	12,767,979	(36,111,140)	55,512,302

Comparatives

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 7. Infrastructure, property, plant & equipment and investment property (continued)

Valuation of infrastructure, property, plant & equipment and investment property

Valuation of assets

The fair value of assets and liabilities must be estimated in accordance with various Accounting Standards for either recognition and measurement requirements or for disclosure purposes.

AASB 13 *Fair Value Measurement* requires all assets and liabilities measured at fair value to be assigned to a "level" in the fair value hierarchy as follows:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Refer to Note 7(a) for the disclosure of the Fair Value Levels of Infrastructure, Property, Plant and Equipment Assets.

Information on valuations

Fair value hierarchy level 2 valuations - Certain land, and the buildings and structures thereon, are shown above as being based on fair value hierarchy level 2 valuation inputs. They are based on prices for similar assets in an active market, with directly or indirectly observable adjustments for specific advantages or disadvantages attaching to the particular asset.

Fair value hierarchy level 3 valuations of land - Valuations of Crown land, community land and land subject to other restrictions on use or disposal, shown above as being based on fair value hierarchy level 3 valuation inputs, are based on prices for similar assets in an active market, but include adjustments for specific advantages or disadvantages attaching to the particular asset that are not directly or indirectly observable in that market, or the number and / or amount of observable adjustments of which are so great that the valuation is more fairly described as being based on level 3 valuation inputs.

Fair value hierarchy level 3 valuations of buildings, infrastructure and other assets - There is no known market for buildings, infrastructure and other assets. These assets are valued at depreciated current replacement cost. This method involves:

- The determination of the cost to construct the asset (or its modern engineering equivalent) using current prices for materials and labour, the quantities of each being estimated based on recent experience of this or similar Authorities, or on industry construction guides where these are more appropriate.
- The calculation of the depreciation that would have accumulated since original construction using current estimates of residual value and useful life under the prime cost depreciation method adopted by the Authority.

This method has significant inherent uncertainties, relying on estimates of quantities of materials and labour, residual values and useful lives, and the possibility of changes in prices for materials and labour, and the potential for development of more efficient construction techniques. Accordingly, formal sensitivity analysis does not provide useful information.

Other information

Land, Building & Other Structures and Infrastructure shown in fair value hierarchy level 2 and 3 were revalued as at 1 July 2021 by Property Valuer (AssetVal). This valuation was a condition assessment valuation. Subsequent additions at cost have been disclosed on the basis that cost is a material representation of fair value.

Land for cemetery purposes is zoned Institutional and is considered a restricted asset. The valuation of the Land was based on sales of similarly zoned land which prohibit development.

Increases in the carrying amount arising on revaluation of land, buildings, improvements, plant, machinery and contents are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset class are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

Land & Land Improvements

Land available for burials and memorials is a restricted asset as the Authority has issued interment rights to third parties for perpetuity and the site must be maintained for the term of the interment right.

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 7. Infrastructure, property, plant & equipment and investment property (continued)

Buildings & Other Structures

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The cost of assets constructed within the Authority includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Authority and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Infrastructure

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The cost of assets constructed within the Authority includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Authority and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Plant, Furniture & Equipment

Plant and equipment is carried at cost, less any accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Motor Vehicles

Motor vehicles are measured on the cost basis less accumulated depreciation and impairment losses.

The carrying amount of motor vehicles is reviewed annually to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 8. Liabilities

\$	2025 Current	2025 Non Current	2024 Current	2024 Non Current
(a) Trade and other payables				
Goods and services	628,184	–	733,419	–
Payments received in advance	2,956,301	–	2,587,501	–
Accrued expenses - employee entitlements	162,179	–	144,704	–
Accrued expenses - other	460,134	–	460,966	–
<u>Total trade and other payables</u>	<u>4,206,798</u>	<u>–</u>	<u>3,926,590</u>	<u>–</u>
(b) Borrowings				
Lease liabilities ^{16b}	20,680	12,830	19,485	34,705
<u>Total Borrowings</u>	<u>20,680</u>	<u>12,830</u>	<u>19,485</u>	<u>34,705</u>
(c) Provisions				
Employee entitlements (including oncosts)	640,535	74,861	747,220	47,015
Heritage Monuments Restoration	–	36,000	–	36,000
Deferred Interment Right Revenue	–	17,083,928	–	15,971,950
<u>Total provisions</u>	<u>640,535</u>	<u>17,194,789</u>	<u>747,220</u>	<u>16,054,965</u>

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 9. Reserves

\$	as at 30/06/24		Increments (Decrements)	Transfers	Impairments	as at 30/06/25	
	Opening Balance					Closing Balance	
(a) Asset revaluation reserve							
Land	7,443,237		–	–	–		7,443,237
Buildings and other structures	7,552,690		–	–	–		7,552,690
Infrastructure	22,436,478		–	–	–		22,436,478
Total asset revaluation reserve	37,432,405		–	–	–		37,432,405
Comparatives	37,459,464		–	–	(27,059)		37,432,405

\$	as at 30/06/24		Tfrs to Reserve	Tfrs from Reserve	Other Movements	as at 30/06/25	
	Opening Balance					Closing Balance	
(b) Other reserves							
E M M Kay	28,995		–	(252)	–		28,743
Recycled Metals Charitable Reserve	453,516		71,350	–	–		524,866
Total other reserves	482,511		71,350	(252)	–		553,609
Comparatives	423,400		91,362	(32,250)	–		482,512

Purposes of reserves

Asset revaluation reserves

The asset revaluation reserve is used to record increments and decrements arising from changes in fair value of non current assets (less any subsequent impairment losses, where applicable).

E M M Kay Reserve

A reserve has been recognised for a bequest received from the estate of a deceased interred at the Park to maintain the site. The Board has resolved that the expenses incurred on an annual basis maintaining the site will be charged against the reserve. Interest accrued from the reserve will be absorbed in general operating revenue to offset the administration of the same. During Financial Year 2015/16 the interment right for E M M Kay was converted to perpetuity and costs offset against the reserve.

Recycled Metals Charitable Reserve

Funds received from the recycling of metal plaques have been directed to a reserve to be used for philanthropic and charitable purposes.

Contributed Equity Reserve

Equity contributed from City of Mitcham and City of Unley.

Note 10. Assets subject to restrictions

The land on which the Authority operates is subject to restrictions as detailed in Note 7. No further restrictions to assets apply.

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 11. Reconciliation to Statement of Cash Flows

\$	Notes	2025	2024
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(a) Reconciliation of cash

Cash assets comprise highly liquid investments with short periods to maturity subject to insignificant risk of changes of value. Cash at the end of the reporting period as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

Total cash and equivalent assets	5	12,953,300	12,792,770
Balances per Statement of Cash Flows		<u>12,953,300</u>	<u>12,792,770</u>

(b) Reconciliation of Operating Result

Net surplus/(deficit)		(144,725)	480,224
Non-cash items in income statements			
Depreciation, amortisation and impairment		2,073,677	1,983,872
Net (gain)/loss on disposals		(125,418)	(7,067)
Other Reserves		71,098	59,112
Deferred Interment Right Revenue		1,111,978	858,974
		<u>2,986,610</u>	<u>3,375,115</u>
Add (less): changes in net current assets			
Net (increase)/decrease in receivables		93,294	(14,981)
Net (increase)/decrease in inventories		55,542	147,013
Net (increase)/decrease in other assets		–	4,352
Net increase/(decrease) in trade and other payables		280,208	635,739
Net increase/(decrease) in unpaid employee benefits		(78,839)	16,719
Net cash provided by (or used in) operations		<u>3,336,815</u>	<u>4,163,957</u>

(c) Financing arrangements

Unrestricted access was available at balance date to the following lines of credit:

Bank overdrafts	50,000	50,000
Corporate credit cards	30,000	30,000

The bank overdraft facilities may be drawn at any time and may be terminated by the bank without notice.

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 12. Financial instruments

Recognised financial instruments

Bank, deposits at call, short term deposits

Accounting Policy:

Carried at lower of cost and net realisable value; Interest is recognised when earned.

Terms & Conditions:

Deposits returned fixed interest rates between 4.23% and 5.10% (2024: 4.30% and 5.15%). Short term deposits are held either in LGFA or NAB at call and term deposit accounts.

Carrying Amount:

Approximates fair value due to the short term to maturity.

Receivables - fees and other charges

Accounting Policy:

Initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.

Terms & Conditions:

Unsecured, and do not bear interest. The Authority is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Authority's boundaries.

Carrying Amount:

Approximates fair value (after deduction of any allowance).

Liabilities - creditors and accruals

Accounting Policy:

Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Authority.

Terms & Conditions:

Liabilities are normally settled on 30 day terms.

Carrying Amount:

Approximates fair value.

Liabilities - leases

Accounting policy:

Accounted for in accordance with AASB 16 as stated in Note 16.

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 12. Financial instruments (continued)

\$	Due < 1 year	Due > 1 year and ≤ 5 years	Due > 5 years	Total Contractual Cash Flows	Carrying Values
Financial assets and liabilities					
2025					
Financial assets					
Cash and cash equivalents	12,953,300	–	–	12,953,300	12,953,300
Receivables	1,011,254	–	–	1,011,254	1,011,254
Total financial assets	13,964,554	–	–	13,964,554	13,964,554
Financial liabilities					
Payables	3,584,485	–	–	3,584,485	3,584,485
Lease liabilities	20,680	12,830	–	33,510	33,510
Total financial liabilities	3,605,165	12,830	–	3,617,995	3,617,995
Total financial assets and liabilities	17,569,719	12,830	–	17,582,549	17,582,549
2024					
Financial assets					
Cash and cash equivalents	12,792,770	–	–	12,792,770	12,792,770
Receivables	1,084,121	–	–	1,084,121	1,084,121
Total financial assets	13,876,891	–	–	13,876,891	13,876,891
Financial liabilities					
Payables	3,320,920	–	–	3,320,920	3,320,920
Lease liabilities	19,485	34,705	–	54,190	54,190
Total financial liabilities	3,340,405	34,705	–	3,375,110	3,375,110
Total financial assets and liabilities	17,217,296	34,705	–	17,252,001	17,252,001

Net fair value

All carrying values approximate fair value for all recognised financial instruments. There is no recognised market for the financial assets of the Authority.

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 12. Financial instruments (continued)

Risk exposures

Credit Risk represents the loss that would be recognised if counterparties fail to perform as contracted. The maximum credit risk on financial assets of the Authority is the carrying amount, net of any impairment. All of the Authority's investments are made with the SA Local Government Finance Authority and are guaranteed by the SA Government. Except as detailed in Notes 5 & 6 in relation to individual classes of receivables, exposure is concentrated within the Authority's boundaries, and there is no material exposure to any individual debtor.

Market Risk is the risk that fair values of financial assets will fluctuate as a result of changes in market prices. All of the Authority's financial assets are denominated in Australian dollars and are not traded on any market, and hence neither market risk nor **currency risk** apply.

Liquidity Risk is the risk that the Authority will encounter difficulty in meeting obligations with financial liabilities. In accordance with the model Treasury Management Policy (LGA Information Paper 15), liabilities have a range of maturity dates. The Authority also has standby borrowing facilities that it can access.

Interest Rate Risk is the risk that future cash flows will fluctuate because of changes in market interest rates. The Authority has a balance of both fixed and variable interest rate borrowings and investments. Cash flow fluctuations are managed holistically in seeking to minimise interest costs over the longer term in a risk averse manner.

Note 13. Capital expenditure and investment property commitments

\$	2025	2024
Capital commitments		
Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:		
Buildings & Other Structures	–	873,682
Infrastructure	870,382	526,775
Plant and equipment	161,005	140,000
Motor Vehicles	–	71,463
	<u>1,031,387</u>	<u>1,611,920</u>
These expenditures are payable:		
Not later than one year	1,031,387	1,611,920
	<u>1,031,387</u>	<u>1,611,920</u>

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 14. Financial indicators

	Indicator 2025	Indicators 2024	Indicators 2023
<p>Financial Indicators overview <i>These Financial Indicators have been calculated in accordance with Information paper 9 - Local Government Financial Indicators prepared as part of the LGA Financial Sustainability Program for the Local Government Association of South Australia.</i></p>			
1. Operating Surplus Ratio			
Operating surplus			
Total operating income	(2.1)%	3.6%	6.3%
<p><i>This ratio expresses the operating surplus as a percentage of total operating revenue.</i></p>			
2. Net Financial Liabilities Ratio			
Net financial liabilities			
Total operating income	62%	52%	55%
<p><i>Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in the Authority businesses). These are expressed as a percentage of total operating revenue.</i></p>			
3. Asset Renewal Funding Ratio			
Asset renewals			
Infrastructure and Asset Management Plan required expenditure	81%	86%	84%
<p><i>Asset renewals expenditure is defined as capital expenditure on the renewal and replacement of existing assets relative to the optimal level planned, and excludes new capital expenditure on the acquisition of additional assets.</i></p>			

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 15. Uniform presentation of finances

\$	2025	2024
<p>The following is a high level summary of both operating and capital investment activities of the Authority prepared on a simplified Uniform Presentation Framework basis.</p> <p>All Authorities in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.</p> <p>The arrangements ensure that all Authorities provide a common 'core' of financial information, which enables meaningful comparisons of each of the Authority's finances.</p>		
Income		
User charges	12,270,967	12,542,186
Investment income	643,953	582,048
Total Income	12,914,920	13,124,234
Expenses		
Employee costs	(6,084,092)	(5,864,988)
Materials, contracts and other expenses	(5,027,294)	(4,802,217)
Depreciation, amortisation and impairment	(2,073,677)	(1,983,872)
Total Expenses	(13,185,063)	(12,651,077)
Operating surplus / (deficit)	(270,143)	473,157
Adjusted Operating surplus / (deficit)	(270,143)	473,157
Net outlays on existing assets		
Capital expenditure on renewal and replacement of existing assets	(1,576,371)	(1,547,678)
Add back depreciation, amortisation and impairment	2,073,677	1,983,872
Add back proceeds from sale of replaced assets	125,418	7,067
	622,724	443,261
Net outlays on new and upgraded assets		
Capital expenditure on new and upgraded assets (including investment property and real estate developments)	(1,704,652)	(650,286)
	(1,704,652)	(650,286)
Annual net impact to financing activities (surplus/(deficit))	(1,352,071)	266,132

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 16. Leases

The Authority as a Lessee

Computer Equipment

The Authority has entered into non-cancellable operating leases for various items of computer equipment.

No lease imposes any additional restrictions on the Authority in relation to additional debt or further leasing.

Leases in relation to computer and office equipment permit the Authority, at expiry of the lease, to elect to re-lease, return or acquire the equipment leased.

No lease contains any escalation clause.

Set out below are the carrying amounts of right-of-use assets recognised within Infrastructure, Property, Plant and Equipment and the movements during the period:

(a) Right of use assets

\$	Computer Equipment	Total
2025		
Balance at 1 July	50,790	50,790
Additions to right-of-use assets	–	–
Depreciation charge	(23,142)	(23,142)
Balance at 30 June	27,648	27,648
2024		
Balance at 1 July	100,404	100,404
Additions to right-of-use assets	–	–
Depreciation charge	(49,614)	(49,614)
Balance at 30 June	50,790	50,790

(b) Lease liabilities

Set out below are the carrying amounts of lease liabilities (included under interest-bearing loans and borrowings) and the movements during the period:

\$	2025	2024
Balance at 1 July	54,189	96,473
Accretion of interest	(2,988)	(4,183)
Payments	(17,691)	(38,101)
Balance at 30 June	33,510	54,189
Classified as:		
Current	20,680	19,484
Non-current	12,830	34,705

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 17. Superannuation

The Authority makes employer superannuation contributions in respect of its employees to Hostplus Super (formerly Statewide Superannuation Scheme, formerly Local Government Superannuation Scheme). There are two types of membership, each of which is funded differently. Permanent and contract employees of the South Australian Local Government sector with Salarylink benefits prior to 24 November 2009 have the option to contribute to the Accumulation section and/or Salarylink. All other employees (including casuals) have all contributions allocated to the Accumulation section.

Accumulation only members

Accumulation only members receive both employer and employee contributions on a progressive basis. Employer contributions are based on a fixed percentage of ordinary time earnings in accordance with superannuation guarantee legislation (11.50% in 2024/25; 11.00% in 2023/24). No further liability accrues to the Council as the superannuation benefits accruing to employees are represented by their share of the net assets of the Fund.

Salarylink (Defined Benefit Fund) members

Salarylink is a defined benefit scheme where the benefit payable is based on a formula determined by the member's contribution rate, number of years and level of contribution and final average salary. The Authority makes employer contributions to Salarylink as determined by the Fund's Trustee based on advice from the appointed Actuary. The rate is currently 6.3% (6.3% in 2023/24) of "superannuation" salary.

In addition, the Authority makes a separate contribution of 3% of ordinary time earnings for Salarylink members to their Accumulation account. Employees also make member contributions to the Salarylink section of the Fund. As such, assets accumulate in the Salarylink section of the Fund to meet the member's benefits, as defined in the Trust Deed, as they accrue.

The Salarylink section is a multi-employer sponsored plan. As the Salarylink section's assets and liabilities are pooled and are not allocated by each employer, and employees may transfer to another employer within the local government sector and retain membership of the Fund, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided by AASB 119.34(b), the Authority does not use defined benefit accounting for these contributions.

The most recent actuarial investigation was conducted by the Fund's actuary, Louise Campbell, FIAA, of Willis Towers Watson as at 30 June 2021. The Trustee has determined that the current funding arrangements are adequate for the expected Salarylink liabilities. However, future financial and economic circumstances may require changes to the Authority's contribution rates at some future time.

Contributions to other superannuation schemes

The Authority also makes contributions to other superannuation schemes selected by employees under the "choice of fund" legislation. All such schemes are of the accumulation type, where the superannuation benefits accruing to the employee are represented by their share of the net assets of the scheme, and no further liability attaches to the Authority.

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 18. Contingencies and assets/liabilities not recognised in the balance sheet

The following assets and liabilities do not qualify for recognition in the Statement of Financial Position, but knowledge is considered relevant to the users of the financial report in making and evaluating decisions about the allocation of scarce resources.

1. Contingent liability

The Authority has contingent liabilities with respect to the redemption of unused interment rights. The Burial and Cremation Act 2013 mandates the refund of unexercised interment rights at current prices less a provision for administration, maintenance and establishment costs; the calculation is determined in the regulations.

The contingent liability as at the 30th June 2025 is \$13,189,841. An actual liability will only arise if a claim is made by existing interment right holders in the future. It is considered that the likelihood of future claims arising which could have a significant impact on the Authority is remote.

Total unused interment rights account for approximately 7.60% of 43,499 burial interment rights currently issued.

Total unused interment rights account for approximately 10.96% of 31,743 memorial interment rights currently issued.

Once an interment or placement of a monument has occurred an interment right cannot be redeemed.

Note 19. Events after the balance sheet date

Events that occur after the reporting date of 30 June 2025, up to and including the date when the financial statements are "authorised for issue" have been taken into account in preparing these statements.

The Authority has adopted the date of receipt of the Auditors' Report as the appropriate "authorised for issue" date relating to these General Purpose Financial Statements.

Accordingly, the "Authorised for issue" date is 26/08/2025

The Authority is unaware of any material or significant "non adjusting events" that should be disclosed.

Centennial Park Cemetery Authority

Notes to and forming part of the Financial Statements

for the year ended 30 June 2025

Note 20. Related party transactions

Key management personnel

Transactions with key management personnel

The Key Management Personnel of the Authority includes the Board, CEO and senior managers. In all, 10 persons were paid the following total compensation.

\$	2025	2024
The compensation paid to key management personnel comprises:		
Salaries, allowances and other short term benefits	921,136	851,916
Total	921,136	851,916

Amounts paid as direct reimbursement of expenses incurred on behalf of the Authority have not been included above.

Receipts from Key Management Personnel comprise:

No key management personnel or parties related to them had any transactions during the year on terms more favourable than those available to the general public.

Transactions with Council Entities

The Authority's Constituent Councils are:

The City of Mitcham

The City of Unley

There are no amounts owed to or from Constituent Councils.

No one Member Council individually has control over these decisions.

During the year Liability Guarantee payments were made to the two Constituent Councils to the total value of \$776,797 (2023/24 \$744,772).

Note 21. Future Commitments

An arrangement is available to the public whereby any service currently offered by the Authority is capable of being prepaid.

Some funds were paid to Funeral Plan Management Pty Ltd with income to the Authority being recorded only when the service has been provided. Funds under management by Funeral Plan Management Pty Ltd at 30 June 2025 total \$485,315 (2024 \$519,486). From 1st December 2014 pre-paid products were no longer paid to Funeral Plan Management Pty Ltd.

Note 22. Segment reporting

The Authority operates in one business and geographical segment being burials, cremations and memorials within South Australia.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CENTENNIAL PARK CEMETERY AUTHORITY

Opinion

We have audited the accompanying financial report of Centennial Park Cemetery Authority ((the Authority), which comprises the Statement of Financial Position as at 30 June 2025, the Statement of Comprehensive Income, the Statements of Changes in Equity, the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and other explanatory information and the Certification of the Financial Statements.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of the Authority as of 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report, which gives a true and fair view in accordance with Australian Accounting Standards and the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011*, and for such internal control as the committee and management determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of financial report is located at the Auditing and Assurance Standards Board website https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

BENTLEYS SA AUDIT PARTNERSHIP



DAVID PAPA
PARTNER

Dated at Adelaide this 2nd day of September 2025

Centennial Park Cemetery Authority

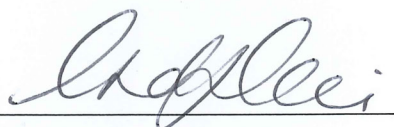
General Purpose Financial Statements

for the year ended 30 June 2025

Certification of Auditor Independence

To the best of our knowledge and belief, we confirm that, for the purpose of Centennial Park Authority for the year ended 30 June 2025, the Authority's auditor, Bentleys SA/NT has maintained its independence in accordance with the requirements of the *Local Government Act 1999* and *The Local Government (Financial Management) regulations 2011* made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) *Local Government (Financial Management) Regulations 2011*.



Nadia Andjelkovic

Chief Executive Officer

Centennial Park Cemetery Authority



Paul Stevenson

Chair Audit & Risk Committee

Centennial Park Cemetery Authority

Date: 20 August 2025

Centennial Park Cemetery Authority

General Purpose Financial Statements

for the year ended 30 June 2025

Certification of Auditor Independence

To the best of our knowledge and belief, we confirm that, for the purpose of Centennial Park Authority for the year ended 30 June 2025, the Authority's auditor, Bentleys SA/NT has maintained its independence in accordance with the requirements of the *Local Government Act 1999* and *The Local Government (Financial Management) Regulations 2011* made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) *Local Government (Financial Management) Regulations 2011*.



Matthew Pears
Chief Executive Officer
City of Mitcham

Date: 28/8/2025

Centennial Park Cemetery Authority

General Purpose Financial Statements

for the year ended 30 June 2025

Certification of Auditor Independence

To the best of our knowledge and belief, we confirm that, for the purpose of Centennial Park Authority for the year ended 30 June 2025, the Authority's auditor, Bentleys SA/NT has maintained its independence in accordance with the requirements of the *Local Government Act 1999* and *The Local Government (Financial Management) regulations 2011* made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) *Local Government (Financial Management) Regulations 2011*.



Peter Tsokas
Chief Executive Officer
City of Unley

Date: 20 August 2025

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Certification of Auditor Independence

I confirm that, for the audit of the financial statements of Centennial Park Cemetery Authority for the year ended 30 June 2025, I have maintained my independence in accordance with the requirements of APES 110 – Code of Ethics for Professional Accountants (including Independence Standards), Part 4A published by the Accounting Professional and Ethical Standards Board, in accordance with the Local Government Act 1999 and the Local Government (Financial Management) Regulations 2011 made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22 (5) Local Government (Financial Management) Regulations 2011.

Bentleys SA Audit Partnership



David Papa
Partner

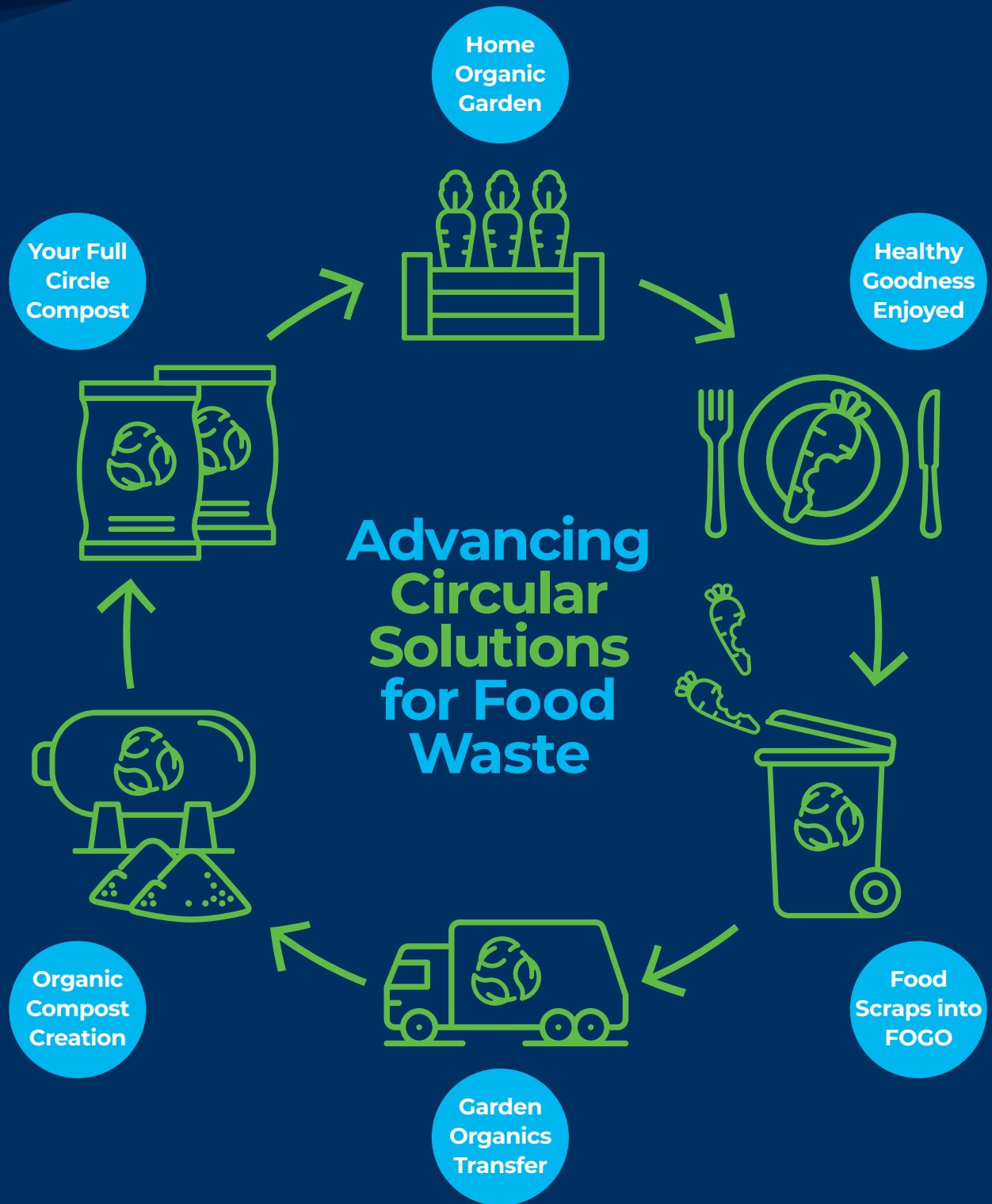
Dated at Adelaide this 6th day of August 2025



760 Goodwood Road Pasadena SA 5042
08 8276 6011 enquiry@centpark.org.au
www.centennialpark.org [f/centennialparkcemetery](https://www.facebook.com/centennialparkcemetery)

ATTACHMENT 6

EAST WASTE
2024-25 ANNUAL REPORT



East Waste has continued to strengthen its overall operational capacity.



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EAST WASTE ANNUAL REPORT

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Introduction

ABOUT EAST WASTE

Eastern Waste Management Authority (East Waste) is a regional subsidiary formed under Section 43 of the Local Government Act 1999. We proudly provide waste collection services to the following Member councils:

- Adelaide Hills Council
- City of Burnside
- Campbelltown City Council
- City of Mitcham
- Norwood Payneham & St Peters Council
- City of Prospect
- City of Unley
- The Town of Walkerville

East Waste is dedicated to delivering innovative and sustainable waste management solutions, tailored to meet the needs of our Member Councils and their communities.

Our Purpose

East Waste exists to serve its Member Councils and their communities by providing safe, reliable, and sustainable waste and resource management services. Established under the East Waste Charter, our role is to deliver value through efficiency, innovation, and environmental responsibility.

In accordance with the Charter, East Waste is responsible for:

- **Collection services** – predominantly operating or procuring waste, recycling, and organics collection on behalf of our Member Councils and other approved councils.
- **Comprehensive waste management** – providing services both within and (where permitted) beyond our Member Councils' areas, including recycling of organic and inorganic materials, responsible waste disposal, and education programs to support lasting community behaviour change.
- **Resource recovery and environmental stewardship** – managing kerbside collections, materials recovery, and associated services in a way that is environmentally responsible, effective, efficient, economical, and competitive.

Through these functions, East Waste supports its Member Councils to achieve their sustainability goals while contributing to a cleaner, healthier future for the region.

Our Vision

To be the leading waste logistics company in Australia through the delivery of innovative collections and resource management services to our Member Councils and their communities.

Our Mission

Delivering leading edge solutions and services for a cleaner and sustainable future.

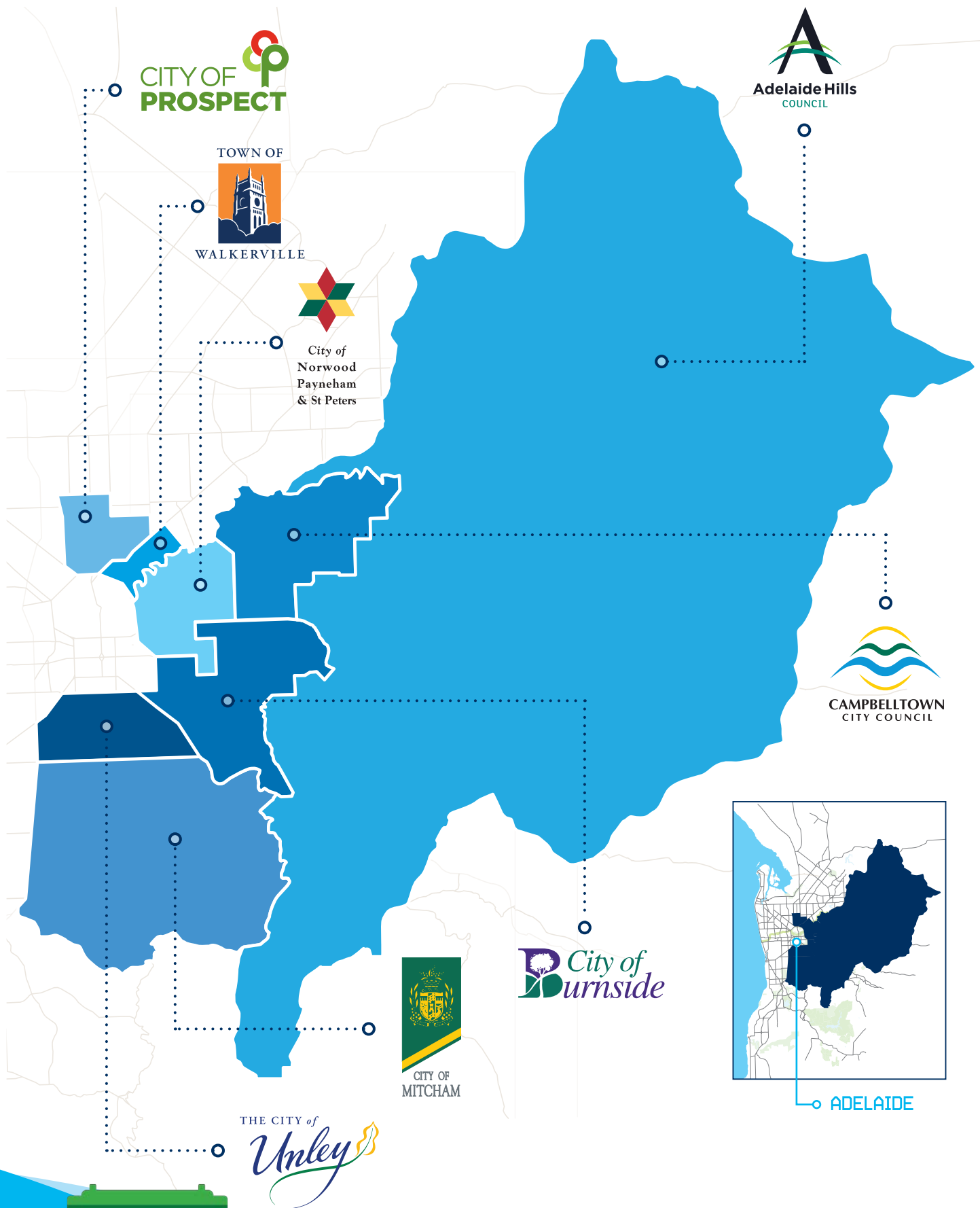
Our Values

East Waste is committed to innovation, environmental responsibility, and collaboration. We continuously seek improvements in our services and technologies to enhance sustainability and maximise resource recovery. Through continuous improvement and a focus on transparency and integrity, we strive to deliver exceptional value to our communities and ensure responsible waste management practices.



East Waste

SERVICE AREA



Chairperson's REPORT

I am pleased to present my sixth Annual Report as Chairperson of East Waste, covering the 2024/2025 financial year. This year has been one of change, reflection and continued progress on core projects. The Board has focused on long-term strategy, innovation, and strengthening collaboration with our Member Councils.

The waste management sector is undergoing rapid change, with new environmental targets, technology advancements, and evolving community expectations reshaping the way services are delivered. East Waste has embraced these challenges, working with our Member Councils to ensure we remain at the forefront of sustainable and efficient waste management.

A highlight of the year has been the ongoing support of Food Organics and Garden Organics (FOGO) trials and rollouts across a number of our Member Councils. These programs are not only reducing landfill but also fostering lasting behavioural change within our communities. The lessons learned will be critical in shaping broader rollouts and helping councils meet ambitious diversion targets in the years ahead.

Strategic planning has been a major focus for the Board. The development of the Fleet Asset

Management Plan provides a clear roadmap for future fleet investment, ensuring services are delivered safely, reliably, and sustainably. The review of the Strategic Risk Register and the adoption of carbon reporting demonstrate our commitment to forward-looking decision-making and positioning East Waste as a leader in environmental responsibility.

The Board also strengthened East Waste's governance framework through the adoption of newly developed policies, including a Diversity & Inclusion Policy, Leave Policy, and Credit Card Policy. These reflect our ongoing commitment to transparency, accountability, and building a values-based organisation.

This year also marked a period of leadership renewal. We farewelled Cr Claire Clutterham, Mayor Heather Ross Holmes and Claude Malak, and welcomed Cr Grant Piggott,



Chairperson's REPORT

Cr Pia George and Aaron Wood to the Board. We also acknowledge the contribution of Sandra De Blasio, who completed her service on the Audit & Risk Management Committee.

Importantly, we navigated a transition in organisational leadership, with General Manager Mr Rob Gregory departing in November 2024. I thank Rob for his significant contribution to our journey and wish him the best in his next career in the waste management sector.

I want to acknowledge Mr David Maywald for his commitment as Acting General Manager. David managed the organisation and the transition with the minimum of fuss and engaged meaningfully with the Member Councils to map a way forward as part of the transition of our leadership.

In July 2025, the Board were delighted to appoint Mr Leonard Leyland as our new General Manager. Leo brings extensive experience in logistics and a clear focus on building strong partnerships

with our Member Councils, ensuring their voices remain central to East Waste's future direction.

As we look forward, the Board is committed to driving innovation, collaboration, and strategic growth. Our role is to ensure that East Waste continues to adapt, invest wisely, and support our Member Councils in delivering sustainable waste solutions that meet the needs of today while preparing for the challenges of tomorrow.

On behalf of the Board, I extend my thanks to



Fraser Bell
Independent Chairperson

our Member Councils, staff, and management team. Together, we are building a progressive, resilient, and innovative organisation that is delivering long-term value for the communities we serve.



East Waste and AHC
hosted a Touch-a-Truck
event in March 2025,
delighting kids.



General Manager's REPORT

I am honoured to present my first report as General Manager of East Waste, following my recent appointment. Having previously held senior leadership roles within logistics and service based organisations, I am confident I can build on the strong foundations at East Waste and lead the organisation into its next phase of growth and innovation.

I would like to acknowledge the contribution of my predecessor, Rob Gregory, and extend my thanks to the Leadership Team for their stewardship during the recruitment process, especially the effort of David Maywald who continued in his extant role whilst taking on the additional responsibilities of acting GM. Their efforts ensured East Waste remained focused and effective during a period of transition.

In preparing this Annual Report, I have reviewed the key achievements of 2024/25. It is clear that East Waste has continued to strengthen its operational capacity, support our member councils in achieving their waste diversion goals, and set the groundwork for future sustainability.

A notable highlight of the year has been our continued support of member councils with their Food Organics and Garden Organics (FOGO) trials and rollouts. These initiatives are proving

critical in reducing waste to landfill, driving community engagement, and achieving the State's diversion targets. The learnings from these programs are invaluable and will inform broader rollouts in the years ahead.

Operationally, East Waste achieved 100% completion of the WHS Action Rebate Plan, reflecting our commitment to safety and continuous improvement. We also adopted the 2025/26 Annual Plan and Budget, ensuring alignment with our member councils' priorities and maintaining a strong focus on delivering efficient and cost-effective services.

The development and adoption of our first Fleet Asset Management Plan was another important milestone. This plan provides a clear framework for investment and renewal decisions, ensuring that our fleet continues to deliver reliable, safe, and sustainable services well into the future.



General Manager's REPORT



This year also marked the commencement of carbon reporting, an important step in understanding and reducing our environmental impact. Alongside this, we have initiated a Financial Model and Strategy Review to strengthen long-term planning and ensure resources are directed where they deliver the greatest value.

The very positive findings of the external finance audit reaffirmed the strength of our financial management and internal systems. These results are a credit to the professionalism and dedication of our staff, who continue to deliver high-quality services to our communities every day.

Looking ahead, my focus will be on building strong, collaborative relationships with our member councils. Ensuring councils are at the centre of East Waste's decision-making and are provided with clear, timely, and relevant information. By working in partnership, we can deliver services that meet local needs whilst also

positioning East Waste as a leader in sustainable waste management.

I extend my thanks to the Board, the Audit & Risk Management Committee, our dedicated staff, and, most importantly, our member councils for their trust and support. I look forward to working closely with all of you as we continue to deliver value, innovation, and sustainability for the communities we serve.



Leonard Leyland
General Manager



East Waste spreading recycling know-how at the Burnside Carols.



Strategic DIRECTION

Strategic Management Framework

East Waste's Strategic Plan 2020-2030 (the Plan) outlines East Waste's vision and sets the goals and priorities that guide and will continue to guide our decision making over the remainder of the plan.

East Waste is undergoing a transformational shift from a reactive waste collection service provider to a broader role as a resource manager and active community behaviour change agent. This transformation presents significant opportunities to reshape how our community perceives and manages waste, ensuring maximum value and reuse potential from the resources we collect. With our unique connection to Councils and direct service delivery, East Waste is well positioned to help drive this change.

The Plan provides a clear direction for our various strategic initiatives and is implemented through actions that directly benefit our Member Councils and the communities we serve. While the Plan does not encompass every aspect of our

operations, it focuses on the following strategic drivers that will shape our future:

- Reducing and Recycling Food Waste
- Changing Recyclables Market
- Federal and State Strategies and Policies
- Solid Waste Levy.

East Waste's suite of Strategic Management Plans provide further detail on how we will achieve our vision. The key Strategic plans include:

- Strategic Management Plan
- Fleet Asset Management Plan
- Long Term Financial Plan.



Strategic DIRECTION



Strategic Plan Implementation and Outlook

Over the past year, East Waste strengthened its role as a leader in waste management by delivering on key aspects of our Strategic Plan, Long Term Financial Plan, and Fleet Asset Management Plan.

Together, these plans guide our transition from simply collecting waste to becoming a proactive resource manager and driver of community behaviour change.

This year, we:

- Delivered reliable kerbside services across our Member Councils.
- Helped achieve some of South Australia's highest landfill diversion rates.
- Expanded community education programs, including Which Bin? and Why Waste It?.
- Continued to manage and maintain a modern fleet to industry best practice.

Looking ahead, our focus for 2025/2026 is on building a cleaner and more sustainable future by:

- Expanding service options and partnerships with councils.
- Increasing recycling and food waste recovery,

while reducing contamination in household bins.

- Providing tailored waste services for multi-unit dwellings and businesses.
- Delivering leading behaviour change programs in schools and communities.
- Preparing for a future transition to low-emission fleet technologies.
- Through these efforts, East Waste will continue to deliver value for our Member Councils and the communities we serve, while supporting the development of a strong local circular economy.

These Strategic Management Plans are supported by a hierarchy of East Waste's strategies and policies which will be delivered through action plans, management plans, internal work plans and the Annual Business Plan and Budget.



Governance

& LEADERSHIP

Our Board

As defined by the East Waste Charter, the Board comprises eight (8) Directors – one (1) Director appointed by each of the Member Councils (Executive or Elected Member), and one (1) independent person appointed by the Board, with endorsement from all Constituent Councils, who serves as Chairperson.

In accordance with the Charter, each Member Council may also appoint a Deputy Director. The Board plays a vital role in shaping East Waste’s strategic direction, ensuring strong governance, and guiding the organisation toward future success. Their collective expertise and leadership have been instrumental in overseeing the

delivery of our Strategic Management Plans, supporting innovation in service delivery, and ensuring that East Waste continues to provide value to Member Councils and their communities.

The Board’s collaborative approach has also positioned East Waste as a trusted regional partner in advancing sustainability and resource recovery. The Board appoints a General Manager who is responsible for implementing decisions made by the Board and managing the day-to-day operations of the Authority. In keeping with East Waste’s commitment to sound financial management and transparency, the Chairperson of the Board receives a modest stipend of \$26,000, with no other allowances paid to Members of the East Waste Board.

East Waste Board

As at 30 June 2024

Fraser Bell
Independent
Chairperson



Mayor Melissa Jones
Deputy Chair
The Corporation of the
Town of Walkerville



Cr. Grant Piggott
City of Norwood
Payneham & St Peters



Sam Dilena
City of Prospect



Cr. Pia Goerge
City of Mitcham



Cr. Lucy Huxter
Adelaide Hills Council



Cr. Ted Jennings
City of Burnside



Mr Paul Di Iulio
Campbelltown City
Council



Claude Malak
City of Unley



Governance & LEADERSHIP

Our Management

East Waste Administration is responsible for the coordination, implementation, and management of Board decisions, services, and activities in line with the East Waste Strategic Plan.

During the year, there were several changes in the leadership of the organisation. Mr Rob Gregory served as General Manager until November 2024, followed by Mr David Maywald, who provided stability and leadership as Acting General Manager until July 2025. In July 2025, Mr Leonard Leyland was formally appointed to the role of General Manager, ensuring continuity and a renewed focus on delivering East Waste's strategic priorities.

The General Manager is supported by three Managers, who together form the Executive Team. Each Manager leads a portfolio aligned with East Waste's key areas of business:

- **Manager Business Services**
 - Information Services
 - Governance
 - Customer Service

- Work Health & Safety
- Risk
- Procurement / Contract Management
- Data/Reporting

- **Manager Operational Services**

- Fleet Asset Management
- Workshop Management
- Service delivery Oversight
- Operational Improvement
- Depot Maintenance

- **Manager HR & Financial Services**

- Payroll
- Accounts Payable
- Accounts Receivable
- Human Resources
- Workforce Development
- Employee Relations
- Budgeting & Forecasting

In 2045/25 the Executive Leadership Team received the following remuneration:

Executive Leadership Team	Female	Male	Salary Range
General Manager		1	\$193,000
Manager	1	2	\$136,000 - \$156,500

Salary packages available to the Executive Leadership Team included:

- Use of a motor vehicle or payment of a motor vehicle allowance
- Reimbursement for mobile telephones.

There were no additional allowances, benefits or bonuses paid to members of the Executive Team.



Governance

& LEADERSHIP

Governance Framework

East Waste’s governance framework is a structured system of rules, practices, processes, and relationships that guide how East Waste is directed, managed, and helps to ensure accountable. It provides the foundation for achieving organisational goals, ensuring compliance with legislation, managing risks, and aligning the interests of our Constituent Councils.

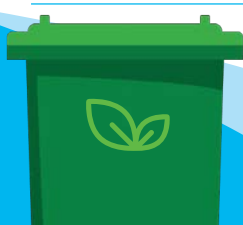
Board Meetings Held in Confidence

East Waste is committed to open, accountable, honest and reasonable decision making, Members of the public are welcome to attend meetings of the East Waste Board and Board Committees. On occasion, the Board and its Committees may be closed to the public under

section 90(2) of the *Local Government Act 1999* in order to consider matters of a confidential nature. They may also make an order under section 91(7) to retain information in confidence.

The table below details the Items considered by the East Waste Board in confidence.

Date of Meeting	Subject	Order Expiry Date	LG Act Reference	Items retained in confidence	Items released from confidence
14 August 2024	East Waste Business Operations Centre Lease	Until the lease is executed.	90(3)(d)	Report, Attachment, Minutes	All
26 September 2024	RFT 2024/05: Municipal Solid Waste Processing / Disposal Tender Evaluation Report	Until further order.	90(3)(d)	Report, Attachment, Minutes	All
26 September 2024	Draft Fleet Asset Management Plan & Strategy	Until further order.	90(3)(d)	Appendix 1 within Attachment A	All
26 September 2024	Resignation of General Manager East Waste	Until further order.	90(3)(a)	Minutes	All
17 October 2024	East Waste Aggregated Contract Risk & Opportunity	Until further order.	90(3)(h)	Report, Attachment, Minutes	All
29 October 2024	Municipal Solid Waste Contract	Until further order.	90(3)(h)	Report	All
21 November 2024	RFT 2025/07: Cab Chassis & Compactors	Until further order.	90(3)(b)	Report, Attachment, Minutes	Nil.
21 November 2024	Appointment of Independent Consultant	Until further order.	90(3)(b)	Report, Attachment, Minutes	All
26 June 2025	RFT 2025/04: Bulk Fuel	Until further order.	90(3)(d)	Report, Minutes, Attachment A, B, C	Nil.



Governance & LEADERSHIP

In June 2025 the East Waste Board remade the orders on three (3) items and released 24 items from confidence.

A copy of East Waste's Confidential Item Register is available to view on our website.

Local Government Act Reference Explanation

90(3)(a) Personal Affairs	90(3)(j) Information provided on a confidential basis by a Minister of the Crown
90(3)(b) Commercial Advantage	
90(3)(c) Trade Secret	
90(3)(d) Commercial Information (not a trade secret)	90(3)(k) Tenders
90(3)(e) Security/Safety	90(3)(m) Proposed Amendment to a Development Plan
90(3)(g) Breach any Law	
90(3)(h) Legal Advice	90(3)(n) Freedom of Information Act 1991
90(3)(i) Litigation	90(3)(o) Award Winner

Delegated Authority

The East Waste Board (Board) exercises a range of statutory powers and functions. In November 2024 the Board delegated the authority to make decisions on specified matters to the General Manager or anyone acting in that position.

East Waste's Register of Delegations reflects the delegated authority from the Board to the General Manager (and subsequently any further sub-delegations). The Register of Delegations is available to view on East Waste's website.

Access to Documents Held by East Waste

Most information and documentation held by East Waste is available for public inspection and is readily available without recourse to the *Freedom of Information Act 1991*.

Copies of the following policies are available on the East Waste website:

- Behaviour Standards Policy
- Budget Framework Policy
- Code of Practice – Procedures at Meetings
- Complaint Handling Policy
- Credit Card Policy
- Diversity and Inclusion Policy
- Leave Policy

- Member Council Rebate and Distribution Policy
- National Competition Policy
- Policy Development Policy
- Procurement Policy
- Prudential Management Policy
- Risk Management Policy
- Sale and Disposal of Assets Policy
- Sexual Harassment Policy
- Treasury Management Policy

Pursuant to section 132 and Schedule 5 of the *Local Government Act 1999* the following categories of documents are available on the East Waste website. Upon request a printed copy can be provided:

- Eastern Waste Management Authority Charter
- Strategic management plans
- Registers and Returns
- Codes
- Meeting papers
- Policy and administrative documents

Freedom of Information

Request for information that is not generally readily available to the public will be considered



Governance & LEADERSHIP



under the *Freedom of Information Act 1991*. Freedom of Information forms and a list of fees and charges applicable to requests are available from east@eastwaste.com.

East Waste did not receive any Freedom of Information Applications in the 2024/25 period.

In accordance with section 9 of the *Freedom of Information Act 1991*, East Waste must make available for public inspection an annual 'Information Statement' that provides an overview of its structure, functions and documents. This information is detailed in other sections of this Annual Report and can be viewed on East Waste's website.

Request to Review an Internal Decision

A person may request a review of a decision of the East Waste Board or an East Waste employee in accordance with section 270 of the *Local Government Act 1999* and East Waste's Complaint Handling Policy.

East Waste did not receive any requests to review an internal decision in the 2024/25 period.

Public Interest Disclosures

The Public Interest Disclosure Act 2018 protects people who disclose information about serious wrong doing within the South Australian public sector, including council subsidiaries. East Waste does not tolerate improper conduct by its employees, officers or Elected Members, or the use of reprisals against those who disclose such conduct. Due to the nature of the *Public Interest*

Disclosure Act 2018, there are no statistics on disclosures received.

Corporate Credit Cards

As part of our commitment to transparency and accountability, East Waste provides a statement outlining corporate credit card expenditure each reporting year.

A small number of Leadership staff are provided with corporate credit cards to enable the efficient procurement of goods and services directly related to business operations. This ensures timely payments, particularly for online or immediate transactions, while reducing administrative costs.

Strict controls are in place to ensure financial responsibility, including a Credit Card Policy which was recently endorsed by the Board in 2024/2025. All staff issued with a credit card must provide valid tax invoices and proof of purchase for every transaction. All information is subject to regular internal review and is available for audit and scrutiny. Credit cards are also required to be returned immediately upon cessation of employment.

In 2024/25, five corporate credit cards were active. Purchases were made primarily for operational needs and business continuity, with total expenditure for the year amounting to \$50,310. This reflects East Waste's ongoing commitment to prudent financial management and the responsible use of public funds.



Governance

& LEADERSHIP

Governance

East Waste is governed by a Board in accordance with the *Local Government Act 1999*, the *Eastern Waste Management Authority Charter (Charter)*, and other relevant policies. The Board provides strategic leadership, oversight, and direction, ensuring that East Waste delivers high-quality, sustainable services for the benefit of our Member Councils and communities.

In accordance with the East Waste Charter, each Constituent Council appoints a Deputy Director for a term determined by that Council. Deputy Directors may act in place of their Council's Director when required, exercising the same powers and responsibilities as a Director. Their participation ensures continuity of governance and supports the Board in making informed decisions on behalf of all Member Councils.

During the 2024/25 financial year, the Board actively considered reports and recommendations from Administration and the Audit & Risk Management Committee, set budgets, and made decisions on strategies and policies to guide the organisation's ongoing operations.

These decisions provide the framework for sound governance, operational excellence, and long-term planning at East Waste.

The Board held five Ordinary meetings on in the Mayor's Parlour, City of Norwood, Payneham, and St Peters. All meetings were open to the public, conducted in accordance with the *Local Government Act 1999* and the Charter, except where items were classified as confidential under the Act.

In May 2024, the Board adopted a Code of Practice – Procedures at Meetings, providing clear guidance on meeting conduct.

The Code is available on the East Waste website.



Governance & LEADERSHIP

Constituent Council Representation at Board Meeting 2024/25

Representing	Ordinary Meetings	Special Meetings	Total Attendance
Independent Chairperson	5	5	100%
Adelaide Hills Council	5	5	100%
City of Burnside	5	4	90%
Campbelltown City Council	5	5	100%
City of Norwood, Payneham and St Peters	5	4	90%
City of Mitcham	5	3	80%
City of Prospect	5	3	80%
City of Unley	4	4	80%
Corporation of the Town of Walkerville	4	5	90%

In addition to the Ordinary meetings, the Board convened five Special meetings during the year to address time-sensitive matters and strategic opportunities.

The table on the following page summarises Board Director attendance across all ten meetings, reflecting the active engagement and commitment of Directors in guiding East Waste's governance and future direction.

Their participation ensures continuity of governance and supports the Board in making informed decisions on behalf of all Member Councils.

During the 2024/25 financial year, the following Deputy Directors attended the meetings listed below, actively contributing to strategic discussions, oversight, and decision-making that guide East Waste's operations and future direction:

For the period 1 July 2024 to 30 June 2025, the Board had two Committees being:

- Audit and Risk Management Committee
- General Manager Performance Development Review Committee.

A summary of the functions, membership and meeting arrangements for each of the Committees follows.

All Committees are required to operate within their own Terms of Reference and may be required to make recommendations to the Board. The recommendations will only take effect when adopted by the Board. Copies of the Terms of Reference, Agendas and Minutes for each Committee may be found on East Waste's website.



East Waste focus is shifting from waste collection to resource management.



Governance & LEADERSHIP

Committees

Audit & Risk Management Committee Annual Report 2024/25

East Waste's Audit & Risk Management Committee is established in accordance with Clause 31 of the Eastern Waste Management Authority Charter (as gazetted on 28 June 2022) and Schedule 2, Clause 30 of the *Local Government Act 1999* (the Act).

The Committee is established to provide independent assurance and advice to East Waste on accounting, financial management, internal controls, risk management, internal and external audits.

The Committee has undertaken its principal functions as outlined in Clause 30(4), Schedule 2 of the *Local Government Act 1999* which includes:

- Reviewing the annual financial statements to ensure that they provide a timely and fair view of the state of affairs of the subsidiary.
- Liaising with external auditors.
- Reviewing the adequacy of the accounting, internal auditing, reporting and other financial management systems and practices of the subsidiary on a regular basis.

Message from the Chairperson

The Committee's body of work is progressing in maturity, and it remains committed to ensuring that its contributions effectively support the strategic objectives of East Waste.

On behalf, of the Committee I would like to thank members and management for their valuable contributions to the work of the Committee over this period.

In particular, I would like to acknowledge the commitment and dedication of Ms Sandra Di Blasio, who after serving (almost) three (3) terms on the Audit and Risk Management Committee tendered her resignation in March 2025.

Member Councils are invited to provide feedback on the performance of the Committee for the continuing development of the Committee's operations.



Emma Hinchey
Chair

East Waste Audit & Risk Management Committee

Membership, Meetings and Performance

The Committee's Terms of Reference specify that Membership of the Committee shall be as follows:

- Three (3) Independent Members determined by the Board to have experience relevant to the functions of the Committee.
- One (1) Member of the Board determined by the Board to have experience relevant to the functions of the Committee.
- The appointment of the Independent

Chairperson of the Board to the Committee shall be a standing appointment.

Membership of the Committee for the 2024/25 year was as follows:

- **Independent Presiding Member:** Mrs Emma Hinchey.
- **Independent Members:** Ms Linda Green, Ms Sandra Di Blasio (resignation March 25)
- **Independent Board Chairperson:** Mr Fraser Bell
- **Board Appointed Member:** Mr Paul Di Iulio



Governance & LEADERSHIP

Attendance at Meetings

Committee Member	17 September 2024	13 November 2024	19 February 2025	23 April 2025	18 June 2025	Percentage of meetings attended
Emma Hinchey	✓	✓	✓	✓	✓	100%
Sandra Di Blasio	✓	✓	Apology	Resigned in March '25		66%
Linda Green	✓	✓	✓	✓	Apology	80%
Fraser Bell	✓	✓	✓	✓	✓	100%
Paul Di Iulio	✓	✓	✓	✓	✓	100%

Sitting Fees

The Independent Chairperson received a sitting fee of \$660 (ex GST where applicable) for each meeting attended. Independent Members received a sitting fee of \$550 (ex GST where applicable) for each meeting attended.

The sitting fees will be indexed in November 2025.

Sitting fees are not paid to Board Members on the Committee.

Committee Activities for 2024/25

During the 2024/25 financial year the Committee met on five (5) occasions and considered a total of 45 items covering topics such as, but not limited to:

- Financial Statements and Budget Reviews
- Treasury Management Performance Report
- Review of the Long Term Financial Plan FY2025-2034
- 2023/24 Annual Report
- 2025/26 Annual Plan and Budget
- External Audit Plan
- Proposed Internal Audit Process
- Strategic Risk Register Review

- Draft Fleet Asset Management Plan and Strategy
- Prudential Review – Municipal Solid Waste Contract Project
- Prudential Review – Supply of Collection Vehicles
- Request for Tender – Cab Chassis Compactors
- Request for Quote – Provision of Internal Audit Services
- Communication System Upgrade – Customer Service Metrics
- Review of Delegated Powers
- Board and Committee Performance Evaluations
- Reviews of existing and proposed policies.

Looking ahead, the Audit and Risk Management Committee will continue to strengthen oversight of East Waste's financial reporting, internal controls, and risk management practices to ensure transparency, compliance, and long-term resilience.



Governance & LEADERSHIP



General Manager Performance Development Review Committee

The East Waste Board is responsible for the appointment of the General Manager. The General Manager Performance Committee facilitates the enhancement of performance planning and review processes for the General Manager and is responsible for management of the employment contract and setting the remuneration of the General Manager.

The Committee operates according to its Terms of Reference and consists of three (3) member, one of whom is the Chairperson of the Board.

Membership of the Committee for 2024/25 was as follows:

- **Chairperson:** Mr Fraser Bell
- **Board Members:** Mayor Dr Heather Holmes Ross and Councillor Claire Clutterham.

Attendance at Meetings

In accordance with the Committee's Terms of Reference it held one meeting on 17 June 2024. All members of the Committee were in attendance.

One matter was determined by Circular Resolution in February 2024.

No Sitting Fees are paid to this Committee.

Risk Management/Internal Controls

East Waste is committed to managing risks effectively to safeguard its staff, assets, operations, and the communities it serves.

Risk management has become a more significant focus in recent years and is now embedded throughout the organisation, from strategic planning to day-to-day operational activities, ensuring that decisions are informed, responsible, and aligned with the Authority's objectives. East Waste's risk Management framework is guided by the *Local Government Act 1999*, the East Waste Charter, and contemporary risk management standards.

Risk Management Framework

The Board provides oversight of East Waste's risk management framework, supported by the Audit & Risk Management Committee and the Executive Team.

Risks are identified, assessed, and monitored through a structured process that includes the use of risk registers, regular reviews, and reporting mechanisms.



Governance & LEADERSHIP

Key Risks and Mitigation Strategies

East Waste manages a broad range of risks, including operational, financial, compliance, environmental, and reputational risks. Examples of mitigation strategies include:

- **Operational Risks:** Fleet maintenance programs, driver management, and workshop procedures ensure safe and reliable service delivery.
- **Financial and Compliance Risks:** Internal controls, budgeting, auditing, and corporate credit card policies safeguard financial integrity and legislative compliance.
- **Waste Diversion Programs:** FOGO rollouts, and carbon reporting support sustainable practices and compliance with environmental standards.
- **Workforce Risks:** Training, WHS programs, and clear policies maintain a safe and skilled workforce capable of meeting operational demands.

Internal Controls

East Waste maintains a robust system of internal controls designed to safeguard assets, ensure accurate financial reporting, and maintain compliance with policies and legislation.

Key controls include:

- **Financial Controls:** Budget management, monthly reporting, internal audits, and expenditure approvals.
- **Operational Controls:** Fleet and depot management, service scheduling, and risk-based maintenance programs.
- **Information and Technology Controls:** Data security, system backups, and monitoring protocols.

Governance and Oversight

The Board, supported by the Audit & Risk Management Committee, regularly reviews East Waste's strategic risks. Key risks and

mitigation outcomes are reported annually, ensuring oversight, accountability, and transparency in decision making.

Continuous Improvement

East Waste is committed to continuously enhancing its risk management and internal control framework. Initiatives include ongoing staff training, process improvement, and the adoption of emerging technologies such as Artificial Intelligence (AI) to improve predictive maintenance, route planning, and operational efficiency.

These initiatives strengthen the organisation's ability to anticipate and respond to risks, supporting long-term sustainability and service excellence.

Through a proactive approach to risk management and robust internal controls, East Waste ensures that it can continue delivering safe, sustainable, and high-quality services while providing value to Member Councils and the communities they serve.



Performance & OPERATIONS

Year in Review

Highlights and Achievements

The 2024/25 financial year has been one of growth, innovation, and operational excellence for East Waste. Key highlights and achievements include:

Strategic and Operational Success

Strengthened operational capacity across our fleet and workforce, ensuring safe, reliable, and cost-effective services.

Completed 100% of the WHS Action Rebate Plan, demonstrating our commitment to workplace safety and continuous improvement.

Anticipated end of year operating surplus, reflecting our dedication to providing efficient, cost-effective services to our Member Councils and communities

Adopted the 2025/26 Annual Plan and Budget, aligning financial and operational priorities with Member Council expectations.

Waste Diversion and Sustainability

Continued support for Food Organics and Garden Organics (FOGO) trials and rollouts, reducing landfill, engaging communities, and contributing to South Australia's waste diversion targets.

Achieved a member council average of 56% of material diverted from landfill, reflecting a strong focus on resource recovery and environmental stewardship.

Initiated carbon reporting and developed a Fleet Asset Management Plan, providing a roadmap for low-emission fleet investment and sustainable operations.

Financial and Governance Excellence

Positive findings from the external finance audit reaffirmed the strength of our financial management, governance framework, and internal controls.



Performance & OPERATIONS

Adoption of new policies, including Diversity & Inclusion, Leave, and Credit Card Policies, enhancing transparency, accountability, and a values-based organisational culture.

Community Engagement and Service Delivery

Delivered 10.3 million bin collections and 28,154 hard waste collections, supporting Member Councils in meeting community expectations.

Collected and recycled 12,968 mattresses, 7,143 repaired bins, and approved 9,902 additional bin permits.

Handled 98,945 customer enquiries via telephone and online/email channels, ensuring responsive and high-quality customer service.

Leadership and People

Transitioned leadership seamlessly, with Leonard Leyland appointed as General Manager in July 2025.

The Board and Executive Team provided strong governance, strategic oversight, and leadership throughout periods of change.

Challenges and Opportunities

The 2024/25 year presented both challenges and opportunities as East Waste continues to navigate a rapidly evolving waste management landscape. Changing environmental targets, emerging technologies, and increasing community expectations require the organisation to remain adaptable and forward-looking.

Operational pressures, including maintaining a modern fleet and achieving ambitious diversion targets, demand careful planning and innovative solutions. A significant challenge during the year was the transition in leadership, with the departure of the General Manager and the appointment of a new leader.

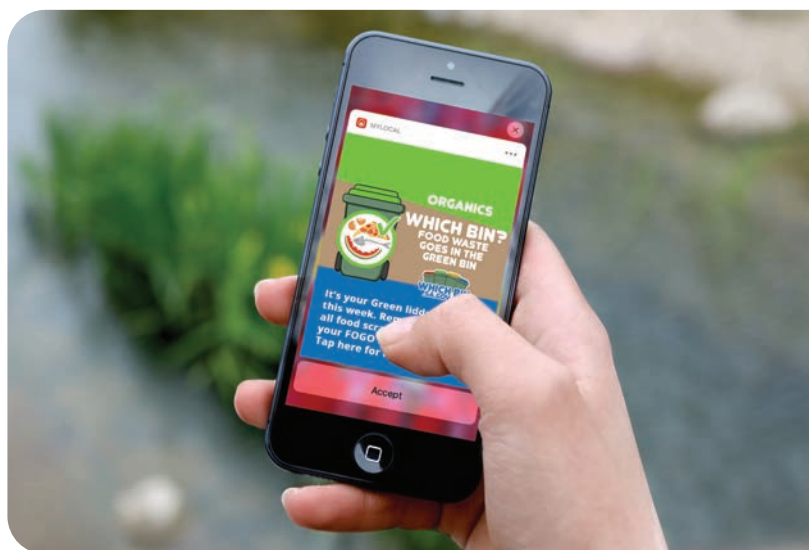
Managing this change while maintaining organisational focus and service continuity required strong governance and collaboration across the Board and Executive Team.

At the same time, these challenges create opportunities for East Waste to strengthen its leadership in sustainable waste management. Expanding Food Organics and Garden Organics (FOGO) programs, tailored services for multi-unit dwellings, and business precinct models provide avenues to increase recycling and community engagement.

The Fleet Asset Management Plan and initiatives to adopt low-emission vehicles position the organisation to improve both sustainability and operational efficiency.

Looking forward, emerging technologies such as Artificial Intelligence (AI) offer exciting possibilities. AI-driven analytics can support smarter route planning, optimise collection schedules, and enhance predictive maintenance for the fleet, improving service reliability while reducing costs and environmental impact. Behaviour change programs, ongoing engagement with Member Councils, and strategic partnerships will continue to be central to achieving East Waste's long-term vision.

By proactively managing these challenges and embracing innovation, East Waste is well-positioned to deliver efficient, sustainable, and high-quality services for the communities it serves.



Performance

& OPERATIONS

Key Statistics



122,221 TONNES COLLECTED FROM KERBSIDE BINS*



10,322,122 ANNUAL BIN COLLECTIONS



28,154 HARD WASTE COLLECTIONS COMPLETED



2,835 HARD WASTE TONNES CONVERTED TO ALTERNATE FUEL



56% OF MATERIAL DIVERTED FROM LANDFILL



57 COLLECTION VEHICLES



7,143 BIN REPAIRS UNDERTAKEN BY THE MOBILE TEAM



10,396 NEW/REPLACEMENT BINS SUPPLIED



98,945 ENQUIRIES RECEIVED & RESOLVED Phone 48,745 Online 50,200



12,968 MATTRESSES COLLECTED AND RECYCLED



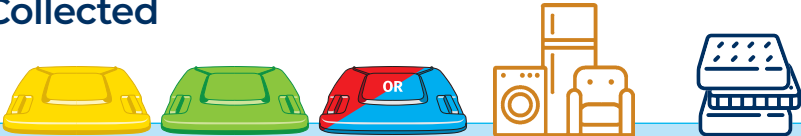
9,902 ADDITIONAL BIN PERMITS APPROVED

*Kerbside Bin Tonnes include Litter but don't include Mitcham Landfill.



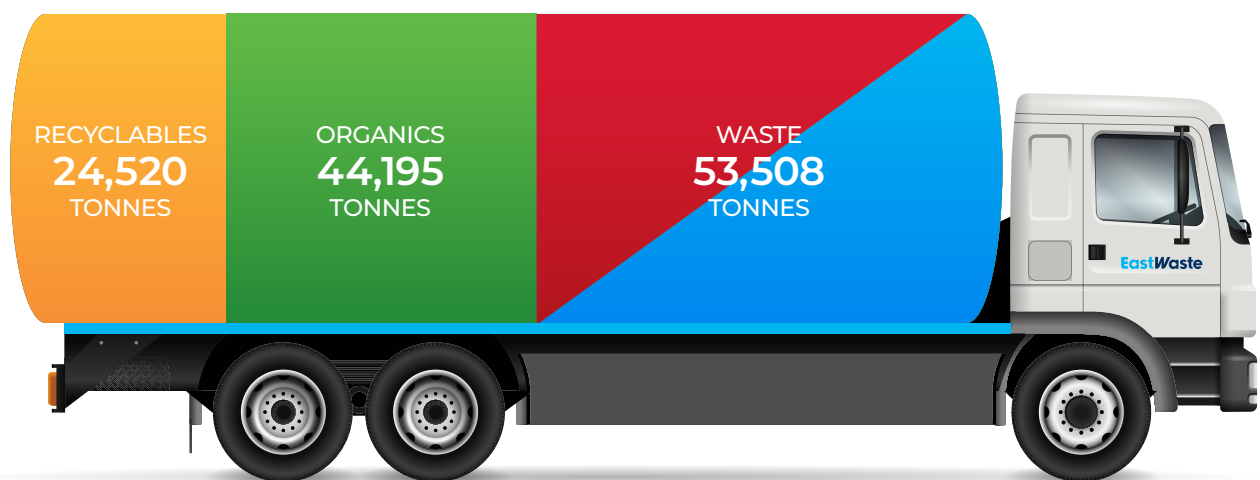
Performance & OPERATIONS

Kerbside Tonnage Collected



Member Council	Recyclables	Organics	Waste	Hard Waste	Mattresses Recycled
Adelaide Hills Council	3,352	4,926	7,436	90	427
City of Burnside	3,635	6,925	6,774	403	1,924
Campbelltown City Council	3,897	7,010	9,806	540	2,853
City of Mitcham *	5,169	10,558	11,258	775	3,301
City of Norwood Payneham & St Peters	3,077	4,892	6,959	404	1,764
City of Prospect	1,581	3,223	3,535	280	984
City of Unley	3,173	5,575	6,417	286	1,568
Town of Walkerville	636	1,086	1,323	57	147

*City of Mitcham undertakes the collection of Landfill for its residents



Performance

& OPERATIONS

Strategic and Business Plan Performance

The 2024/2025 financial year was a period of strategic consolidation and operational achievement for East Waste, as we continued to deliver efficient, safe, and sustainable waste management services for our Member Councils.

Building on the momentum of weekly FOGO (Food Organics, Garden Organics) trials and rollouts, the year saw these programs expand across multiple councils, achieving notable reductions in landfill and fostering positive behaviour change within communities. The evolving regulatory landscape continued to present challenges.

A review of East Waste's financial model and strategy commenced during 2024/25 to ensure alignment with operational priorities and long-term sustainability objectives. This review reinforced East Waste's position as a financially responsible, innovative, and progressive waste management authority, enabling the organisation to respond effectively to emerging industry trends and operational demands.

During the year, East Waste also commenced a carbon reporting project, establishing a framework to measure, monitor, and report greenhouse gas emissions associated with our operations. This initiative represents an important

step in understanding our environmental footprint, identifying reduction opportunities, and supporting the organisation's long-term sustainability goals.

Procurement activities during the year included procuring a landfill contract, with a focus on leveraging collective purchasing power to secure cost-effective and future-focused agreements. Lessons learned from prior market engagements informed robust contract structures and enhanced service efficiency.

With a continued emphasis on innovation, collaboration, and sustainability, East Waste delivered its objectives for 2024/25 while laying the groundwork for future operational improvements.

The organisation strengthened its strategic direction, enhanced community engagement, and maintained high standards of service delivery, ensuring long-term value for Member Councils and the communities they serve.

Procurement, Legal Costs, Risk Management

East Waste is committed to a fair, transparent and accountable process when acquiring goods and services consistent with section 49 of the *Local Government Act 1999*.

Each year goods and services are procured to support the delivery of the Annual Business Plan and Budget. The East Waste Board has adopted a Procurement Policy to govern all procurement activities, excluding the purchase and disposal of land and other assets owned by the Authority.

The authority to approve an exemption from using the required method of procurement is delegated to the General Manager in accordance with expenditure delegations as listed in East Waste's Register of Delegations. Exemptions to

this Policy shall be reported to the Board through the Information Report.

Legal costs

Under section 131 of the *Local Government Act 1999*, legal costs incurred during the past financial year are to be included in the Annual Report.

At the time of preparing this report, the East Waste had incurred \$28,271 in legal costs.



Performance

& OPERATIONS

Work Health and Safety

At East Waste safety is part of our culture. East Waste is committed to providing a healthy and safe work environment that minimises the risk of injury or illness arising from work activities. East Waste recorded one lost time injury (LTI) in 2024/25 which is consistent with previous years.

Annual Lost Time Injuries

(lost time injuries represent one complete shift or more of lost time)

2022/23	2023/24	2024/25
2	0	1

Injury Management

East Waste received four workers compensation claims during 2024/25.

This is consistent with previous years and accounts for approximately 5% of the workforce.



Environment & SOCIAL RESPONSIBILITY

Waste Diversion and Recycling

East Waste continues to support its Member Councils in achieving some of the highest waste diversion rates in South Australia, with overall diversion exceeding 60% in some of our Member Councils.

East Waste continues to support its Member Councils in achieving some of the highest waste diversion rates in South Australia, with overall diversion exceeding 60% in some of our Member Councils.

These positive results are driven not only by the implementation of Food Organics and Garden Organics (FOGO) trials with some councils achieving diversion rates above 70% in their trial areas but also by East Waste's comprehensive education and behaviour change initiatives.

The FOGO programs have been pivotal in reducing landfill volumes, promoting sustainable

household practices, and encouraging residents to actively separate their waste.

Complementing these programs, East Waste's ongoing engagement campaigns, workshops, and targeted community initiatives have helped embed recycling habits and increase awareness of responsible waste management.

By combining innovative collection programs, operational excellence, and community education, East Waste is successfully advancing the circular economy, diverting valuable resources from landfill, and contributing to a more sustainable environment for current and future generations.

Community Engagement and Education

East Waste places community education and engagement at the heart of its operations, recognising that informed and engaged residents are key to achieving sustainable waste outcomes.

In 2024/25, the organisation strengthened partnerships with KESAB Environmental Solutions combined with OzHarvest, delivering interactive school education programs that teach students the importance of recycling, food waste reduction, and responsible environmental practices.

Beyond schools, East Waste actively participates in community events, local festivals, and market stalls, providing hands on demonstrations and resources to engage residents directly. Communication initiatives such as newsletters, social media campaigns, and radio shows further amplify messages about recycling, organics separation, and sustainable waste behaviours.

These combined efforts have fostered a culture of environmental responsibility, strengthened community trust, and ensured that the

behaviour changes promoted through education are practical, consistent, and impactful, contributing to the high diversion rates achieved by Member Councils.



Environment & SOCIAL RESPONSIBILITY

Sustainability Initiatives

East Waste is committed to minimising environmental impact and supporting the circular economy.

In 2024/25, key initiatives included:

- **Carbon Reporting:** Commenced measuring and monitoring greenhouse gas emissions to guide future reduction strategies.
- **Fleet Sustainability:** Continued best-practice fleet management with a focus on transitioning to low-emission vehicles.
- **Resource Recovery:** Expanded FOGO programs and supported recycling and organics initiatives to divert materials from landfill.

- **Community Engagement:** Encouraged sustainable behaviours through education and outreach programs.

These efforts demonstrate East Waste's commitment to innovation, environmental stewardship, and long-term sustainability, delivering value for Member Councils and the communities they serve.



People & CULTURE

Staff Profile and Development

At East Waste, our team is the heart of our success, and we are proud to celebrate the diverse range of talents, experiences, and contributions that each staff member brings to our organisation.

With a dedicated and dynamic workforce, we are committed to providing high-quality waste management services and solutions to our community.

A Snapshot of Our Team

- **Total Staff:** 74
- **Departments:** Operations, Administration, Waste Education, Workshop, Customer Service and Risk and WHS.
- **Average Tenure:** 7 years
- **Gender Representation:** 14% female & 86 % male

East Waste's staff come from a range of backgrounds and expertise, united in our mission to deliver effective and sustainable waste services.

Our team includes individuals with experience in operations, customer service, technical roles, and leadership, ensuring that we are always innovating and adapting to meet the changing needs of our stakeholders.

Key Highlights of Our Workforce

- **Experience and Expertise:** Many of our staff have been with East Waste for several years, bringing with them deep industry knowledge and a strong commitment to excellence in waste management.
- **Professional Development:** East Waste is committed to fostering continuous growth for our team. We provide ongoing training, leadership programs, and opportunities for skill development to ensure our staff remain at the forefront of the waste management industry. We currently have multiple staff undertaking further education to enhanced their development.
- **Safety and Wellbeing:** With a focus on

workplace health and safety (WHS), our staff are trained to maintain high standards in safety practices, ensuring that we continue to operate safely, efficiently, and sustainably.

- **Innovation and Efficiency:** Our staff members are constantly exploring new ideas, technologies, and approaches to improve the quality and efficiency of our services. This spirit of innovation drives us to deliver better solutions and reduce our environmental footprint.
- **Community Engagement:** Whether it's through waste education programs or community outreach initiatives, our staff members play an integral role in supporting and educating the communities we serve. Their commitment to sustainability extends beyond their day-to-day work.

A Word from Our Leadership

We are incredibly proud of the team we have built here at East Waste. Each member of our staff plays a crucial role in our mission, and it's through their hard work, dedication, and collaboration that we continue to provide exceptional service to our communities. As we move forward, we remain focused on creating a supportive, safe, and innovative workplace that enables our staff to thrive.

At East Waste, our team is our greatest asset. Together, we are shaping the future of waste management, ensuring that we continue to meet the evolving needs of our communities while upholding our commitment to sustainability, innovation, and service excellence.



People & CULTURE

Our Values

East Waste is in the process of adopting and embedding organisational values that will guide the day-to-day activities and behaviours of all staff.

These values underpin our culture and define the way we work and interact both as individuals and as a collective organisation.

Our values are expressed through ICARE

Integrity

We act honestly, ethically, and with transparency in all that we do. We do the right thing, even when no one is watching.

Consistency

We deliver services reliably and fairly, building trust with our colleagues, Member Councils, and the community. We follow through on commitments and maintain high standards every day.

Accountability

We take ownership of our actions, decisions, and outcomes. We accept responsibility, learn from our experiences, and strive for continual improvement.

Respect

We value diversity, treat others with fairness and empathy, and foster an inclusive and supportive workplace. We listen, acknowledge different perspectives, and work together constructively.

Effective Communication

We share information clearly, openly, and in a timely manner. We listen actively, provide feedback respectfully, and ensure our messages are understood.



EastWaste

FINANCIAL
STATEMENTS
2024-2025

**Advancing
Circular
Solutions
for Food
Waste**



Financial Statements

2024-2025

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Financial Statements

2024-2025

CERTIFICATION OF FINANCIAL STATEMENTS

EASTERN WASTE MANAGEMENT AUTHORITY INC

Annual Financial Statements
for the financial year ended 30 June 2025

Certification of Financial Statements

We have been authorised by Eastern Waste Management Authority Inc. to certify the financial statements in their final form. In our opinion:

- the accompanying financial statements comply with the *Local Government Act 1999, Local Government (Financial Management) Regulations 2011 and Australian Accounting Standards.*
- the financial statements present a true and fair view of the Authority's financial position at 30 June 2025 and the results of its operations and cash flows for the financial year.
- internal controls implemented by the Authority provide a reasonable assurance that the Authority's financial records are complete, accurate and reliable and were effective throughout the financial year.
- the financial statements accurately reflect the Authority's accounting and other records.



.....
Leonard Leyland
Executive Officer



.....
Fraser Bell
Chairperson

Date: 29 September 2025



Financial Statements

2024-2025

STATEMENT OF COMPREHENSIVE INCOME for the year ended 30 June 2025

	Notes	2025 \$'000	2024 \$'000
INCOME			
User charges	2	25,178	22,559
Investment income	2	133	66
Other	2	2,085	1,574
Total Income		27,396	24,199
EXPENSES			
Employee costs	3	8,894	8,492
Materials, contracts & other expenses	3	15,081	13,123
Finance costs	3	612	442
Depreciation & amortisation	3	2,590	2,512
Total Expenses		27,177	24,569
		219	(370)
OPERATING SURPLUS			
Asset disposal & fair value adjustments	4	55	81
NET SURPLUS		274	(289)
Other Comprehensive Income		-	-
Total Other Comprehensive Income		-	-
TOTAL COMPREHENSIVE INCOME		274	(289)

This Statement is to be read in conjunction with the attached Notes.



Financial Statements

2024-2025

STATEMENT OF FINANCIAL POSITION for the year ended 30 June 2025

	Notes	2025 \$'000	2024 \$'000
ASSETS			
Current Assets			
Cash and cash equivalents	5	1,722	1,634
Trade & other receivables	5	1,824	1,082
Inventory		38	63
Total Current Assets		3,584	2,779
Non-current Assets			
Property, Plant & Equipment	6	13,221	11,038
Total Non-current Assets		13,221	11,038
Total Assets		16,805	13,817
LIABILITIES			
Current Liabilities			
Trade & Other Payables	7	1,555	1,299
Provisions	7	1,015	1,011
Borrowings	7	2,127	2,029
Total Current Liabilities		4,697	4,269
Non-current Liabilities			
Borrowings	7	10,875	8,546
Provisions	7	65	108
Total Non-current Liabilities		10,940	8,654
Total Liabilities		15,637	12,923
Net Assets		1,168	894
EQUITY			
Accumulated Surplus		1,168	894
Total Equity		1,168	894

This Statement is to be read in conjunction with the attached Notes.



East Waste trucks now feature new messaging to promote better recycling.



Financial Statements

2024-2025

STATEMENT OF CHANGES IN EQUITY for the year ended 30 June 2025

	Accumulated Surplus \$'000	Total Equity \$'000
Balance at start of period - 1 July 2023	1,183	1,183
Net Surplus for Year	(289)	(289)
Other Comprehensive Income		
Contributed Equity	-	-
Distributions to Member Councils	-	-
Balance at end of period - 30 June 2024	<u>894</u>	<u>894</u>
Balance at start of period - 1 July 2024	894	894
Net Surplus for Year	274	274
Other Comprehensive Income		
Contributed Equity	-	-
Distributions to Member Councils	-	-
Balance at end of period - 30 June 2025	<u>1,168</u>	<u>1,168</u>

This Statement is to be read in conjunction with the attached Notes.



Financial Statements

2024-2025

STATEMENT OF CASH FLOWS for the year ended 30 June 2025

	Notes	2025 \$'000	2024 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating receipts		26,521	23,801
Investment receipts		133	62
Employee costs		(8,933)	(8,380)
Materials, contracts & other expenses		(14,710)	(13,141)
Finance payments		(632)	(481)
Net cash provided by operating activities	8	2,379	1,861
CASH FLOWS FROM INVESTING ACTIVITIES			
Sale of replaced assets	4	77	81
Expenditure on renewal/replacement of assets	6	(2,236)	(4,040)
Expenditure on new/upgraded assets	6	(32)	-
Net cash used in investing activities		(2,191)	(3,959)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Borrowings		2,178	2,155
Repayments of Borrowings		(2,078)	(2,091)
Repayment of lease liabilities		(200)	(285)
Net cash provided by (used in) financing activities		(100)	(221)
Net Increase (Decrease) in cash held		88	(2,319)
Cash & cash equivalents at beginning of period	5	1,634	3,953
Cash & cash equivalents at end of period	5	1,722	1,634

This Statement is to be read in conjunction with the attached Notes.



Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 1 - MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

1 Basis of Preparation

1.1 Compliance with Australian equivalents to International Financial Reporting Standards

This general purpose financial report has been prepared in accordance with Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board, Interpretations and relevant South Australian legislation.

The financial report was authorised for issue by certificate under regulation 14 of the Local Government (Financial Management) Regulations 2011.

The Authority is a Local Government Authority Section 43 Regional Subsidiary under the control of the Adelaide Hills Council, City of Burnside, Campbelltown City Council, City of Mitcham, City of Norwood, Payneham & St Peters, City of Prospect, The City of Unley and the Corporation of the Town of Walkerville.

The eight Member Councils have an equity share and the Board comprises a Director from each Council and an Independent Chair appointed by the absolute majority of the Member Councils.

1.2 Historical Cost Convention

Except where stated below, these financial statements have been prepared in accordance with the historical cost convention.

1.3 Critical Accounting Estimates

The preparation of financial statements in conformity with Australian Accounting Standards which requires the use of certain critical accounting estimates, and requires management to exercise its judgement in applying the Authority's accounting policies.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are specifically referred to in the relevant sections of this Note.

1.4 Rounding

All amounts in the financial statements have been rounded to the nearest thousand dollars (\$'000).

2 The Local Government Reporting Entity

Eastern Waste Management Authority Inc. operates as a regional subsidiary and is incorporated under the *SA Local Government Act 1999*. Its principal place of business is at 1 Temple Court Ottoway.

3 Income Recognition

The Authority recognises revenue under AASB 1058 Income of Not-for-Profit Entities (AASB 1058) or AASB 15 Revenue from Contracts with Customers (AASB 15) when appropriate. In cases where there is an 'enforceable' contract with a customer with 'sufficient specific' performance obligations, the transaction is accounted for under AASB 15 where income is recognised when (or as) the performance obligations are satisfied.

Revenue is measured based on the consideration to which the Authority expects to be entitled in a contract with a customer. In other cases, AASB 1058 applies when a not-for-profit (NFP) entity enters



Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 1 - MATERIAL ACCOUNTING POLICIES (Cont.)

into a transaction where the consideration to acquire the asset is significantly less than the fair value of the asset principally to enable the entity to further its objectives.

The excess of the asset recognised (at fair value) over any 'related amounts' is recognised as income immediately, except in the case where a financial asset that has been received to enable the Authority to acquire or construct a recognisable non-financial asset that is to be controlled by the Authority. In this case, the Authority recognises the excess as a liability that is recognised over time in profit and loss when (or as) the Authority satisfies its obligations under the transfer.

4 Cash, Cash Equivalents and other Financial Instruments

Cash Assets include all amounts readily convertible to cash on hand at the Authority's option with an insignificant risk of changes in value with a maturity of three months or less from the date of acquisition.

Receivables are generally unsecured and do not bear interest. All receivables are reviewed as at the reporting date and adequate allowance made for amounts the receipt of which is considered doubtful.

All financial instruments are recognised at fair value at the date of recognition. A detailed statement of the accounting policies applied to financial instruments forms part of Note 9.

5 Property, Plant & Equipment

5.1 Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition.

All non-current assets purchased or constructed are capitalised as the expenditure is incurred and depreciated as soon as the asset is held "ready for use".

5.2 Materiality

Assets with an economic life in excess of one year are only capitalised where the cost of acquisition exceeds materiality thresholds established by the Authority for each type of asset. In determining (and in annually reviewing) such thresholds, regard is had to the nature of the asset and its estimated service life.

5.3 Depreciation of Non-Current Assets

Property, plant and equipment assets are systematically depreciated over their useful lives in a manner which reflects the consumption of the service potential embodied in those assets.

Depreciation is recognised on a straight-line basis. Major depreciation periods for each class of asset are shown below. Depreciation periods for infrastructure assets have been estimated based on the best information available to the Authority, but appropriate records covering the entire life cycle of these assets are not available, and extreme care should be used in interpreting financial information based on these estimates.

Asset Class	Estimated Useful Lives	Capitalisation Threshold
Plant, Machinery & Equipment	3-10 Years	>\$1,000
Buildings & Other Structures	5-20 Years	>\$1,000
Right-of-use-assets	Over period of expected lease	n/a

Depreciation methods, useful lives and residual values of classes of assets are reviewed annually.



Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 1 - MATERIAL ACCOUNTING POLICIES (Cont.)

5.4 Impairment

Assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount (which is the higher of the present value of future cash outflows or value in use).

For assets whose future economic benefits are not dependent on the ability to generate cash flows, and where the future economic benefits would be replaced if the Authority were deprived thereof, the value in use is the depreciated replacement cost.

In assessing impairment for these assets, a rebuttable assumption is made that the current replacement cost exceeds the original cost of acquisition.

6 Payables

6.1 Goods & Services

Creditors are amounts due to external parties for the supply of goods and services and are recognised as liabilities when the goods and services are received. Creditors are normally paid 30 days after the month of invoice. No interest is payable on these amounts.

7 Employee Benefits

7.1 Salaries, Wages & Compensated Absences

Liabilities for employees' entitlements to salaries, wages and compensated absences expected to be paid or settled within 12 months of reporting date are accrued at nominal amounts (including payroll based oncosts) measured in accordance with AASB 119.

Liabilities for employee benefits not expected to be paid or settled within 12 months are measured as the present value of the estimated future cash outflows (including payroll based oncosts) to be made in respect of services provided by employees up to the reporting date. Present values are calculated using government guaranteed securities rates with similar maturity terms.

The Authority recognises a liability for employee benefits relating to rostered day off (RDO) entitlements in Note 7 given entitlements are paid-out on termination of employment. Experience indicates that RDO entitlements are generally taken given there is a cap applied to the level of RDO entitlements allowed to be accrued.

No accrual is made for sick leave as the Authority's experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. The Authority does not make payment for untaken sick leave.

7.2 Superannuation

The Authority makes employer superannuation contributions in respect of its employees to Hostplus (formerly Statewide Super and prior to that the Local Government Superannuation Scheme). The Scheme has two types of membership, each of which is funded differently.



Widespread adoption of the kitchen caddy has been integral to organics recycling.



Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 1 - MATERIAL ACCOUNTING POLICIES (Cont.)

Permanent and contract employees of the South Australian Local Government sector with Salarylink benefits prior to 24 November 2009 have the option to contribute to the Accumulation section and/or Salarylink. All other employees (including casuals) have all contributions allocated to the Accumulation section.

Accumulation only Members

Accumulation only members receive both employer and employee contributions on a progressive basis. Employer contributions are based on a fixed percentage of ordinary time earnings in accordance with Superannuation Guarantee Legislation (11.5% for 2024/25 and 11% for 2023/24). No further liability accrues to the Authority as the superannuation benefits accruing to employees are represented by their share of the net assets of the Fund.

Salarylink (Defined Benefit Fund) Members

Salarylink is a defined benefit scheme where the benefit payable is based on a formula determined by the member's contribution rate, number of years and level of contribution and final average salary. The Authority makes employer contributions as determined by the Fund's Trustee based on advice for the appointed Actuary. The rate is currently 6.3% (6.3% in 2023/24) of 'superannuation' salary.

In addition, the Authority makes a separate contribution of 3% of ordinary time earnings for Salarylink members to their Accumulation account. Employees also make member contributions to the Salarylink section of the Fund. As such, assets accumulate in the Salarylink section of the Fund to meet the member's benefits, as defined in the Trust Deed, as they accrue.

The Salarylink section is a multi-employer sponsored plan. As the Salarylink section's assets and liabilities are pooled and are not allocated by each employer, and employees may transfer to another employer within the local government sector and retain membership of the Fund, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided by AASB 119.32(b), the Authority does not use defined benefit accounting for these contributions.

The most recent actuarial investigation was conducted by the Fund's actuary, Louise Campbell, FIAA, of Willis Towers Watson as at 30 June 2023. The Trustee has determined that the current funding arrangements are adequate for the expected Salarylink liabilities. However, future financial and economic circumstances may require changes to the Authority's contribution rates at some future time.

Contributions to Other Superannuation Schemes

The Authority also makes contributions to other superannuation schemes selected by employees under the 'choice of fund' legislation. All such schemes are of the accumulation type, where the superannuation benefits accruing to the employee are represented by their share of the new assets of the scheme, and no further liability attaches to the Authority.

8 Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred and are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the income statement over the period of the borrowings using the effective interest method.



Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 1 - MATERIAL ACCOUNTING POLICIES (Cont.)

Borrowings are carried at their principal amounts which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period to which it relates and is recorded as part of 'Payables'.

9 Comparative Information

Comparative information has been reclassified to be consistent with the current year disclosure of equivalent information in accordance with Australian Accounting Standards.

10 Critical Accounting Estimates and Judgements

The Board evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and based on current trends and economic data, obtained both externally and within the Authority.

11 New Accounting Standards

The Authority did not apply any new accounting standards during the financial year. There are no new accounting standards, interpretations or amendments which are expected to have a material impact on the accounting policies of the Authority for future periods.



Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 2 - INCOME

	Notes	2025 \$'000	2024 \$'000
USER CHARGES			
Waste Collection Income		17,586	16,713
Waste Processing Income		7,301	5,569
Administration		291	277
		25,178	22,559
INVESTMENT INCOME			
Interest on investments			
Local Government Finance Authority		133	66
		133	66
OTHER INCOME			
Bin Supply		983	657
Replacement Bins		970	786
Sundry		132	131
		2,085	1,574

NOTE 3 - EXPENSES

EMPLOYEE COSTS			
Salaries and Wages		7,384	6,488
Employee leave expense		13	106
Superannuation		729	616
Wages Casual Agency		520	1,061
Workers' Compensation Insurance		209	142
Other		39	79
Total Employee Costs		8,894	8,492
<i>Number of FTE Employees as at reporting date</i>		<i>77</i>	<i>71</i>



Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 3 - EXPENSES (Cont.)

	Notes	2025 \$'000	2024 \$'000
MATERIALS, CONTRACTS & OTHER EXPENSES			
Auditor's Remuneration		13	13
Additional Bin Service Costs		983	657
Board Expenses		40	22
Waste Processing Costs		7,303	5,569
Electricity		16	17
Fuel, Gas & Oil		1,794	1,994
Legal Expenses		28	9
Licences & Telecommunications Costs		266	235
Maintenance		3,321	3,197
Parts, Accessories & Consumables		3	4
Printing, Stationery & Postage		58	46
Professional Services		534	677
Registration & Insurance - Trucks		528	472
Sundry		194	211
		15,081	13,123
FINANCE COSTS			
Interest on Loans		497	433
Interest on Leases		115	9
		612	442
DEPRECIATION & AMORTISATION			
Buildings & Other Structures	6	81	82
Plant, Machinery & Equipment	6	2,234	2,171
Right-of-use assets	6	275	259
		2,590	2,512



Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 4 - ASSET DISPOSALS

	Notes	2025 \$'000	2024 \$'000
Proceeds from disposal		77	81
Less: Carrying amount of assets sold		(22)	-
Gain (Loss) on disposal		55	81

NOTE 5 - CURRENT ASSETS

CASH & CASH EQUIVALENTS

Cash on Hand and at Bank		937	618
Deposits at Call		785	1,016
		1,722	1,634

TRADE & OTHER RECEIVABLES

Debtors - general		1,824	1,030
Accrued Income		-	7
Prepayments		-	45
		1,824	1,082



Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 6 - PROPERTY, PLANT & EQUIPMENT

	Notes	2025 \$'000	2024 \$'000
Buildings & Other Structures - At Cost		640	617
Accumulated Depreciation		(376)	(294)
		264	323
Plant, Machinery & Equipment - At Cost		23,322	22,388
Accumulated Depreciation		(12,682)	(11,738)
		10,640	10,650
Right-of-use-assets		2,528	1,346
Accumulated Depreciation		(211)	(1,281)
		2,317	65
Total Property, Plant & Equipment		13,221	11,038

	2024 \$'000						2025 \$'000	
	Carrying Value	Additions		Disposal - Cost	Disposal - Accumulated Depreciation	Depreciation	Adjustment	Carrying Value
		New/ Upgrade	Renewal					
Buildings & Other Structures	323	22	-	-	-	(81)	-	264
Plant, Machinery & Equipment	10,650	10	2,236	(1,313)	1,291	(2,234)	-	10,650
Right-of-use-asset	65	-	2,527	(1,346)	1,346	(275)	-	2,317
	11,038	32	4,763	(2,659)	2,637	(2,590)	-	13,221
2023 (\$'000)	9,510	-	4,040	(1,400)	1,400	(2,512)	-	11,038



East Waste and Councils continue to support residents with organics recycling.



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EastWaste

Government of South Australia
Green Industries SA

CITY OF MITCHAM



Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 8 - CASH FLOW RECONCILIATION

	2025 \$'000	2024 \$'000
Total cash & equivalent assets	1,722	1,634
Balances per Cash Flow Statement	<u>1,722</u>	<u>1,634</u>
(a) Reconciliation of Change in Net Assets to Cash Flows from Operating Activities		
Net Surplus (Deficit)	274	(289)
Non-cash items in Statement of Comprehensive Income		
Depreciation	2,590	2,512
Net increase (decrease) in employee benefits	46	104
Net increase (decrease) accrued expenses	(13)	(26)
(Gain) / Loss on Disposal	(55)	(81)
Lease liability adjustment	-	(4)
	<u>2,842</u>	<u>2,216</u>
Add (Less): Changes in Net Current Assets		
Net (increase) decrease in receivables & inventory	(717)	(352)
Net increase (decrease) in trade & other payables	339	(15)
Net increase (decrease) in other provisions	(85)	12
Net Cash provided by (or used in) operations	<u>2,379</u>	<u>1,861</u>
(b) Financing Arrangements		
Corporate Credit Cards	15	15



Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 9 - FINANCIAL INSTRUMENTS

Recognised Financial Instruments

Bank, Deposits at Call, Short Term Deposits

Accounting Policy: Initially recognised at fair value and subsequently measured at amortised cost.

Terms & conditions: Deposits on Call do not have a maturity period and have an average interest rates of 4.1% (2024: 4.3%).

Carrying amount: approximates fair value due to the short term to maturity.

Receivables - Waste Collection Fees & Associated Charges

Accounting Policy: Initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.

Carrying amount: Approximates fair value (after deduction of any allowance).

Liabilities - Creditors and Accruals

Accounting Policy: Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Authority.

Terms & conditions: Liabilities are normally settled on 30 day terms.

Carrying amount: Approximates fair value.

Liabilities - Creditors and Accruals Interest bearing borrowings

Accounting Policy: Initially recognised at fair value and subsequently at amortised cost. Interest is charged as an expense using the effective interest rate.

Terms & conditions: secured over future revenues and Member Councils, borrowings are repayable on fixed interest terms. Rates between 1.7% - 5.88% (2024: 1.7% - 5.88%).

Liabilities - Leases

Accounting Policy: Accounted for in accordance with AASB 16 as stated in Note 11.

Net Fair Value

All carrying values approximate fair value for all recognised financial instruments. There is no recognised market for the financial assets of the Authority.

Risk Exposures

Credit Risk represents the loss that would be recognised if counterparties fail to perform as contracted. The maximum credit risk on financial assets of the Authority is the carrying amount, net of any provision for doubtful debts. All investments are made with the SA Local Government Finance Authority and Bank SA. There is no material exposure to any individual debtor.

Market Risk is the risk that fair values of financial assets will fluctuate as a result of changes in market prices. All of the Authority's financial assets are denominated in Australian dollars and are not traded on any market, and hence neither market risk nor currency risk apply.

Liquidity Risk is the risk that the Authority will encounter difficulty in meeting obligations with financial liabilities. In accordance with the model Treasury Policy (LGA Information Paper 15), liabilities have a range of maturity dates based on cash inflows. The Authority also has available a range of bank overdraft and short-term draw down facilities that it can access.



Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 9 - FINANCIAL INSTRUMENTS (Cont.)

Interest Rate Risk is the risk that future cash flows will fluctuate because of changes in market interest rates. Most of the Authority's financial instruments are at fixed rates. Any such variations in future cash flows will not be material in effect on either the Authority's incomes or expenditures.

Liquidity Analysis

2025	≤ 1 year	Maturity		Non-Interest Bearing	Total
		≤ 5 years	> 5 years		
	\$'000	\$'000	\$'000	\$'000	\$'000
<i>Financial Assets</i>					
Cash & Equivalents	1,722	-	-	-	1,722
Receivables	-	-	-	1,824	1,824
Total	1,722	-	-	1,824	3,546
<i>Financial Liabilities</i>					
Payables	-	-	-	1,337	1,337
Borrowings	2,438	7,944	1,911	-	12,293
Total	2,438	7,944	1,911	1,337	13,630
<hr/>					
2024	≤ 1 year	Maturity		Non-Interest Bearing	Total
		≤ 5 years	> 5 years		
	\$'000	\$'000	\$'000	\$'000	\$'000
<i>Financial Assets</i>					
Cash & Equivalents	1,634	-	-	-	1,634
Receivables	-	-	-	1,030	1,030
Total	1,634	-	-	1,030	2,664
<i>Financial Liabilities</i>					
Payables	-	-	-	1,048	1,048
Borrowings	2,089	6,766	1,644	-	10,499
Total	2,089	6,766	1,644	1,048	11,547

Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 10 - CAPITAL EXPENDITURE COMMITMENTS

The Authority has capital expenditure commitments totalling an estimated \$2.178 million as at reporting date.

NOTE 11 - LEASES

Authority as a lessee

Right-of-use-assets

The Authority leases its administrative and depot facilities at Ottoway.

	Buildings & Other Structures \$'000	Total \$'000
At 1 July 2024	65	65
Additions of right-of-use-assets	2,527	2,527
Depreciation Charge	(275)	(275)
Adjustments to right-of-use-assets	-	-
At 30 June 2024	2,317	2,317

Set out below are the carrying amounts of lease liabilities and the movements during the period:

	\$'000
At 1 July 2024	76
Additions	2,527
Accretion of interest	115
Payments	(314)
Adjustments to lease liability	-
At 30 June 2025	2,404
Current	165
Non-Current	2,239

NOTE 12 - POST BALANCE DATE EVENTS

There were no events after reporting date that occurred that require to be reported.



Financial Statements

2024-2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 30 June 2025

NOTE 13 - RELATED PARTY TRANSACTIONS

The Key Management Personnel include the Chair of the Board, Chief Executive and other prescribed officers as defined under Section 112 of the *Local Government Act 1999*. In all, 5 persons were paid the following total compensation:

	2025 \$'000	2024 \$'000
Salaries, allowances & other short term benefits	689	649
TOTAL	689	649

Transactions with Related Parties:

The following transactions occurred with Related Parties:

Related Party Entity	Sale of Goods and Services (\$'000)	Amounts Outstanding from Related Parties (\$'000)	Description of Services Provided to Related Parties
Adelaide Hills Council	4,008	148	Provision of kerbside waste collection and hard waste collection services
City of Burnside	3,888	206	Provision of kerbside waste collection and hard waste collection services
City of Mitcham	3,778	265	Provision of kerbside waste collection and hard waste collection services
City of Norwood, Payneham & St Peters	4,189	447	Provision of kerbside waste collection and hard waste collection services
City of Prospect	2,048	208	Provision of kerbside waste collection and hard waste collection services
City of Unley	4,427	431	Provision of kerbside waste collection and hard waste collection services
Corporation of the City of Campbelltown	3,294	87	Provision of kerbside waste collection and hard waste collection services
Corporation of the Town of Walkerville	617	21	Provision of kerbside waste collection and hard waste collection services

The Related Parties disclosed above are equity owners of the Authority and are referred to as Member Councils. Member Councils have equal representation on the Board of the Authority and accordingly have significant influence on the financial and operating decisions of the Authority. No one Member Council individually has control of those policies.



Financial Statements

2024-2025

CERTIFICATION OF AUDITOR INDEPENDENCE

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& Business Consultants



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EASTERN WASTE MANAGEMENT AUTHORITY INC

GENERAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2025

Statement by Auditor

I confirm that, for the audit of the financial statements of the Eastern Waste Management Authority Inc for the year ended 30 June 2025, I have maintained my independence in accordance with the requirements of APES 110 – *Code of Ethics for Professional Accountants (including Independence Standards)*, Part 4A, published by the Accounting Professional and Ethical Standards Board, in accordance with the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011* made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22 (5) *Local Government (Financial Management) Regulations 2011*.

GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTS

Tim Muhlhausler CA, Registered Company Auditor
Partner

Date: 29 September 2025

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Financial Statements

2024-2025

INDEPENDENT AUDITOR'S REPORT

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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL REPORT

To the members of the Eastern Waste Management Authority Inc

Opinion

We have audited the accompanying financial report of Eastern Waste Management Authority Inc (the Authority), which comprises the statements of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Certification of the Financial Statements.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Authority as at 30 June 2025, and its financial performance and its cash flow for the year then ended in accordance with the Australia Accounting Standards, *Local Government Act 1999* and *Local Government (Financial Management) Regulations 2011*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Authority in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility for the Financial Report

The Authority is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011* and for such internal control as the Authority determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Authority is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Authority either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Authority's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of this financial report.

Financial Statements

2024-2025

INDEPENDENT AUDITOR'S REPORT

As part of an audit of the financial report in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit of the financial report in order to design procedures that are appropriate in the circumstances, but for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the Authority's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTS



Tim Muhlhausler CA, Registered Company Auditor
Partner

Date: 29 September 2025



Looking AHEAD

Priorities for the Next Financial Year

In 2025/26, East Waste will focus on assisting Member Councils with expanding FOGO programs and recycling initiatives to drive higher diversion rates and strengthen sustainable behaviours within households and businesses.

In 2025/26, East Waste will focus on assisting Member Councils with expanding FOGO programs and recycling initiatives to drive higher diversion rates and strengthen sustainable behaviours within households and businesses.

East Waste will continue to deliver its schools based and community engagement programs in partnership with KESAB, and local community organisations, reinforcing responsible waste practices.

Key operational improvements will include the implementation of new Complaint Management Software to enhance responsiveness and customer service, the completion of a comprehensive Financial and Strategy Review to ensure alignment with operational priorities

and long-term sustainability objectives, and initiatives to further improve the organisation's WHS culture.

East Waste will continue to refine its Financial Model and Strategy Review during the year, ensuring greater transparency with Member Councils and providing a clear framework for equitable cost allocation and service provision. This initiative will support informed decision-making and strengthen confidence among councils that resources are being managed efficiently and fairly.

Together with ongoing financial and operational initiatives, these priorities will support efficient, reliable, and sustainable service delivery for Member Councils.

Emerging Risks and Opportunities

Building on the organisation's established risk management framework, East Waste continues to monitor emerging operational, regulatory, and workforce risks.

Key considerations include the potential impacts of leadership transitions, evolving regulatory requirements, and operational challenges. At the same time, technological advancements such as AI-driven route optimisation, predictive maintenance, and data analytics offer opportunities to improve efficiency, reduce costs, and enhance service delivery.









Ongoing engagement with Member Councils and the community also provides opportunities to strengthen recycling outcomes, diversion rates, and circular economy initiatives. By proactively monitoring these risks and opportunities, East Waste positions itself to adapt, innovate, and respond effectively to a changing waste management landscape.



East Waste's focus includes the diversion of organic waste from landfill.



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