LAND MANAGEMENT AGREEMENT

THIS DEED is made the 28" day of October 1994

BETWEEN: THE CORPORATION OF THE CITY OF UNLEY of 181 Unley Road

Unley in the State of South Australia (hereinafter together with its successors and assigns called "the Council") of the first part, HYDE PARK CLINIC PTY. LTD.

A.C.N. 007 843 209 of 88 King William Road Goodwood in the said State (hereinafter together with its successors and assigns called "the Owner") of the second part and ELGANU PTY. LTD. A.C.N. 063 967 886 of 35

Webb Street Port Adelaide in the said State (hereinafter together with its successors and assigns called "Elganu") of the third part WHEREAS:-

- A. Elganu is the registered proprietor of the whole of the land comprised in Certificate of Title Register Book Volume 4197 Folio 962 situated at 84-86 King William Road Goodwood aforesaid (hereinafter called "the Elganu land").
- B. The Owner is the registered proprietor of the whole of the land comprised in Certificate of Title Register Book Volume 2078 Folio 118 and Volume 4152 Folio 508 situated at 88 King William Road Goodwood aforesaid (hereinafter called "the Clinic land").
- C. By a development application no. 090/D024/94, a copy of which is annexed hereto, (hereinafter called "the application") the Owner and Elganu have sought planning authorisation pursuant to the provisions of the Development Act 1993 (hereinafter called "the Act") from the Council to develop the Clinic land and the Elganu land by the creation of four (4) new allotments as shown on the plan accompanying the application (hereinafter called "the proposed development") and which allotments are to be developed as follows:-
 - (i) Lot 5 as a Bistro, dental surgery and car park;
 - (ii) Lot 6 as an office and residential unit development;
 - (iii) Lot 7 as a residential unit development; and,
 - (iv) Lot 8 as a medical clinic and car park.
- D. Initially, Lots 5, 6 and 7 are to be owned by Elganu and Lot 8 is to be owned by the Owner.

- E. Provisional development plan consent was granted by the Council on the day of 24²⁴Oclober 1994 upon and subject to certain conditions including a condition that the Owner and Elganu enter into this Land Management Agreement with the Council.
- F. The Council has consented to the land division referred to in recital C on the condition that the rights of way specified in the proposed plan of division (hereinafter called "the rights of way") are created upon the deposit of the plan of division.
- G. Pursuant to the provisions of Section 57(2) of the Act, the Owner and Elganu have agreed with the Council to enter into this Land Management Agreement relating to the proposed development upon and subject to the terms and conditions and conditions hereinafter provided.

NOW THIS DEED WITNESSETH as follows:-

1. INTERPRETATION

- 1.1 The parties hereto acknowledge that the matters set out in the recitals above are true and accurate and agree that they shall form part of this Deed.
- 1.2 In the interpretation of this Deed unless the context shall otherwise require or admit:-
 - 1.2.1 Words and phrases used in this Deed which are defined in the Act shall have the meanings ascribed to them by the Act;
 - 1.2.2 References to any statute or subordinate legislation shall include all statutes and subordinate legislation amending consolidating or replacing the statue or subordinate legislation referred to;
 - 1.2.3 The term "the Owner" includes its successors, assigns and transferees.
 - 1.2.4 The term "Elganu" includes its successors, assigns and transferees;
 - 1.2.5 The term "person" shall include a corporate body;

- 1.2.6 The term "car park area" shall mean that part of the Clinic land specified as such on the plan included in the application;
- 1.2.7 The term "the plan" shall mean the plan included in the application;
- 1.2.8 Words importing the singular number or plural number shall be deemed to include the plural number and the singular number respectively;
- 1.2.9 Words importing any gender shall include every gender;
- 1.2.10 Where two or more persons are bound hereunder to observe or perform any obligation or agreement whether expressed or implied then they shall be bound jointly and each of them severally;
- 1.2.11 Any clause headings are reference purposes only and shall not be resorted to in the interpretation of this Deed.
- 1.3 If any provision of this Deed shall be found by a court of competent jurisdiction to be invalid or unenforceable in law then and in such case the parties hereto request and direct such court to sever such provision from this Deed.
- 1.4 The law governing the interpretation and implementation of the provisions of this Deed shall be the law of South Australia.

2. RIGHTS OF WAY

The Owner and Elganu shall not unless the Council shall grant its prior consent in writing thereto, cause or permit any of the rights of way to be surrendered either in whole or in part, or altered in any way whatever.

3. CONSTRUCTION OF CAR PARKS AND DRIVEWAYS

- 3.1 Elganu shall construct or cause to be constructed:-
 - 3.1.1 Car parks on that portion of Lot 8 marked "G" on the said plan and that portion of Lot 5 marked "D" on the said plan (herein called "the car parks"); and

3.1.2 Driveways on those portions of the Lot 6 marked "B" and "C" on the said plan and those portions of Lot 7 marked "A" and "E" on the said plan;

(all of which works are herein called "the works").

- 3.2 Elganu shall achieve practical completion of the works:-
 - 3.2.1 In the position shown on the plan or as the parties may otherwise agree in writing;
 - 3.2.2 In conformity with plans and specifications of works prepared by or on behalf of Elganu and submitted to and approved in writing by the Council or its authorised officers before the commencement of the works. Without limiting the generality of the foregoing, the car parks and driveways shall be constructed with a uniform surface of a type approved by the Council.
 - 3.2.3 To the reasonable satisfaction of the Council in all things;
 - 3.2.4 At the expense of Elganu in all things; and,
 - 3.2.5 On or before the 28th day of February 1995.
- 3.3 The approval of the Council required pursuant to clause 3.2.2 hereof may if granted be given upon such conditions as may be reasonable in all the circumstances taking into account any applicable or usual building construction standards.
- 3.4 Elganu shall complete the works and shall rectify and make good any defects therein arising from faulty materials and/or workmanship during the period of six calendar months commencing on the date of practical completion of the works (hereinafter called "the maintenance period").
- 3.5 If any of the material supplied by Elganu are or any of the work executed in the performance or maintenance of the works is of an inferior quality or in any other respect not in compliance with the provisions of this Deed, Elganu shall upon receipt of a written notice from the Council specifying the nature of the non-compliance and

requiring the rectification and making good of the same, forthwith remove such materials from the works and/or re-execute such work at the expense of Elganu in all things so that such materials and/or such work shall comply with the requirements of this Deed.

3.6 The Council may issue a notice pursuant to clause 3.5 hereof on more than one occasion during the performance of the works and/or prior to the expiration of the maintenance period.

4. MAINTENANCE OF CAR PARKS

- 4.1 The Owner as the owner of Lot 8 and Elganu as the owner of Lots 5 and 6, shall be jointly and severally responsible to maintain the car parks in a good and serviceable condition and shall provide and supervise the regular cleaning of the car parks and shall generally exercise such control as is necessary over the persons using the car parks.
- 4.2 As between the owners of Lots 5, 6 and 8, the costs of maintaining and cleaning the car parks shall be borne and paid by them in the following proportions:-
 - Lot 5 Fifty (50) per centum
 - Lot 6 Twenty-five (25) per centum
 - Lot 8 Twenty-five (25) per centum.

5. MAINTENANCE OF DRIVEWAYS

- 5.1 The Owner as the owner of Lot 8 and Elganu as the owner of Lots 5, 6 and 7 shall be jointly and severally responsible to maintain the driveways in a good and serviceable condition and shall provide and supervise the regular cleaning of the driveways and shall generally exercise such control as is necessary over the persons using the driveways.
- As between the owners of Lots 5, 6, 7 and 8, the costs of maintaining and cleaning the driveways shall be borne and paid by them in the following proportions:-

Lot 5 - Forty-four per centum

Lot 6 - Twenty-five per centum

Lot 7 - Eight per centum

Lot 8 - Twenty-three per centum

6. <u>MISCELLANEOUS PROVISIONS</u>

- Or other right of any nature whatsoever which may give any person the right to possession, use or entry upon the car parks or the driveways upon any terms whatsoever unless such grant shall be expressed in writing and shall contain as an essential term thereof a covenant by the grantee not to do or omit to do or suffer or permit any other person to do or omit to do any act matter or thing upon the car parks or driveways which would constitute a breach of the provisions of this Deed if such act matter or thing were done or omitted to be done by the Owner or Elganu.
- transferee who shall as a condition of such transfer undertake in writing directly with the Council duly to observe and perform in respect of Lot 8 or any part thereof all the covenants and other stipulations on the part of the Owner herein contained (including this provision) and who shall as a condition of such transfer execute a deed with the Council in substantially similar form to this deed and containing substantially similar covenants and other stipulations provided that the Council's legal costs in respect of and all stamp duty, registration fees, mortgagee's fees and other incidental fees in respect of the preparation execution stamping and registration of the deed shall be borne and paid by the transferee.
 - 6.3 That Elganu shall not transfer Lots 5, 6 or 7 or any of them or any part thereof except to a transferee who shall as a condition of such transfer undertake in writing directly with the Council duly to observe and perform in respect of the relevant lot or any part thereof all the

covenants and other stipulations on the part of Elganu herein contained (including this provision) and who shall as a condition of such transfer execute a deed with the Council in substantially similar form to this deed and containing substantially similar covenants and other stipulations provided that the Council's legal costs in respect of and all stamp duty, registration fees, mortgagee's fees and other incidental fees in respect of the preparation execution stamping and registration of the deed shall be borne and paid by the transferee.

- Any owner of one or more of the said lots shall give to any intending purchaser of a lot notice of this deed.
- Any person who disposes of one of the said lots shall within 14 days of disposing of the same advise the Council in writing of the name and address of the purchaser of that lot.
- Owner shall be successively released and discharged from the observance and performance of any of the covenants and other stipulations contained in or implied by this deed to be observed or performed as owner in respect of such lot upon ceasing to be registered as the owner of such lot to the intent that the covenants and other stipulations contained in or implied by this deed shall be binding only upon the owner for the time being of such lot.
- 6.7 The Council and any employee or agent of the Council authorised by the Council may at any reasonable time enter the development site for the purpose of:-
 - 6.7.1 Inspecting the car parks and/or the driveways;
 - 6.7.2 Exercising any other powers of the Council under this Deed or pursuant to law.
- 6.8 If the Owner and/or Elganu shall be in breach of any provision of this Deed, the Council may, by notice in writing served on the Owner and/or Elganu, specify the nature of the breach and require the Owner

and/or Elganu to remedy the breach within such time as may be nominated by the Council in the notice (being not less than twenty-eight days from the date of service of the notice) and if the Owner and/or Elganu fails so to remedy the breach, the Council or its servants or agents may carry out the requirements of the notice and in doing so may enter and perform any necessary works upon the development site and recover any costs thereby incurred from the Owner and/or Elganu.

- 6.9 This Deed may not be varied except by a supplementary Deed signed by the parties hereto.
- 6.10 The Owner may waive compliance by the Owner and/or Elganu with the whole or any part of the obligations on their part herein contained provided that no such waiver shall be effective unless expressed in writing and signed by the Council or by its authorised officers.
- 6.11 This Deed contains the whole agreement between the parties in respect to the matters referred to herein.
- Owner and/or Elganu if it is:-
 - 6.12.1 Posted to the last address known to the Council of the Owner and/or Elganu; or,
 - 6.12.2 Affixed in a prominent position to the development site.
- 6.13 The Council may delegate any of its powers under this Deed to any person.
- 6.14 The Owner and Elganu hereby indemnify the Council and agree to keep it forever indemnified in respect of the whole of its costs and expenses of and incidental to the negotiation preparation stamping and registration of this Deed and the implementation of its terms.
- 6.15 The requirements of this Deed are at all times to be construed as additional to the requirements of the Act and any other legislation affecting the land the subject of the proposed development.

6.16 Each party hereto shall do and execute all such acts documents and things as shall be necessary to ensure that this Deed is noted against the Certificates of Title for the said lots pursuant to the provisions of Section 57 of the Act in priority to any other registrable interest in the land save and except for the estate and interest of the Owner therein.

<u>IN WITNESS</u> whereof the parties hereto have hereunto executed this Deed the day and year first before written.

THE COMMON SEAL of THE

CORPORATION OF THE CITY OF

UNLEY was hereunto affixed in the

presence of:

Director MAYOR

Ryque Scoretary Crry Manager

THE COMMON SEAL of

HYDE PARK CLINIC PTY. LTD.

was hereunto affixed in the presence

of:

3. Special.

Director

Secretary

THE COMMON SEAL of
ELGANU PTY. LTD. was hereunto
affixed in the presence of:

FI (CANE) Y I MY 111) R. 683 907 986

Director

Secretary

THE CORPORATION OF THE CITY OF UNLEY

the Council

and

HYDE PARK CLINIC PTY. LTD.

the Owner

and

ELGANU PTY. LTD.

Elganu

LAND MANAGEMENT AGREEMENT

SCALES & PARTNERS
48 Carrington Street
ADELAIDE SA 5000
Tel: (08) 212 4334

[94/3276] TME:AGRMENTS:ELGANU.LMA