

## COU0001: ASSET MANAGEMENT POLICY

<b>Policy Type:</b>	Council
<b>Responsible Department:</b>	City Development
<b>Responsible Officer:</b>	Manager Strategic Assets
<b>Related Policies and Procedures</b>	<ul style="list-style-type: none"> <li>Infrastructure and Asset Management Plans and supporting documentation</li> </ul>
<b>Community Plan Link</b>	<p><i>Community Living</i>            1.1 Our Community meets the needs of all generations.            1.5 Our City is connected and accessible.</p> <p><i>Civic Leadership</i>            4.1 We have strong leadership and governance.            4.3 Our business systems are effective and transparent.</p>
<b>Date Adopted</b>	22 October 2012: C564/12
<b>Last review date</b>	9 December 2019: C0148/19
<b>Next review date</b>	December 2022
<b>Reference/Version Number</b>	COU0001: Version 2
<b>ECM Doc set I.D.</b>	<a href="#">1840045</a>

### 1. PREAMBLE

- 1.1. As custodian of community assets, the City of Unley will apply a transparent and consistent approach to asset management, to ensure all existing and newly created assets are maintained to remain fit for purpose at an agreed service level, and to maximise their lifecycle at minimal cost.

### 2. SCOPE

- 2.1 This Policy relates to all infrastructure assets owned and managed by Council such as roads, footpaths, signs, lighting, kerbs, traffic management devices, drainage, bridges, buildings, structures, street and park furniture, open space and reserves and playgrounds. It will also provide high-level guidance to Council and its officers in order to develop and implement the asset management plans and the asset management strategy.

### 3. POLICY PURPOSE/OBJECTIVES

- 3.1 A strategic approach to asset management will ensure that the Council delivers the level of service expected by the community through its assets in a sustainable and cost effective manner. This will provide a positive impact on:

- Members of the public and staff;
- Council's financial position;
- The ecological footprint left for future generations;
- Intergenerational equity;
- The ability for Council to deliver and maintain the expected level of service and infrastructure;
- The political environment in which Council operates; and
- The legal liabilities of Council.

#### 4. DEFINITIONS

- 4.1 Sustainability Index** is an indication of whether a Council is renewing or replacing existing non-financial assets at the same rate that its overall stock of assets is wearing out. It is calculated by measuring capital expenditure on renewal or replacement of assets relative to the recorded rate of depreciation of assets for the same period.
- 4.2 Ecological Footprint** is a measurement of how much we use and consume, in relation to our environment's capacity to provide and support our needs.
- 4.3 Intergenerational Equity** involves the costs associated with expenditure being spread over time in accordance with the distribution of the benefits that are being generated.

#### 5. ROLES AND RESPONSIBILITIES

- 5.1 This Policy will be administered on behalf of Council by the:
- General Manager City Development
  - Manager Strategic Assets
  - Asset Management Officer

#### 6. POLICY STATEMENT

- 6.1 A strategic and systematic approach to asset management that embraces industry standards and best-practice to ensure sustainability will be employed at the City of Unley.
- 6.2 Assets that are to be maintained or renewed must be fit for purpose and fulfil a recognised need as identified by Council.
- 6.3 An inspection regime and consistent condition rating will be used to ensure agreed service levels, intervention methods and renewal priorities can be determined across all asset categories.
- 6.4 Maintenance and renewal actions and expenditure required to meet agreed service levels identified in the asset plan will be forecast in Council's Long Term Financial Plan and be fully funded in the annual budget development process.
- 6.5 Maintenance and renewal actions that will minimise Council's exposure to risk in regard to asset failures.
- 6.6 Asset management plans will be cognisant of the changing environment and ensure that the decisions we make with respect to repairs, renewal and new construction minimise our ecological footprint.

- 6.7 Future life cycle costs will be considered in all decisions relating to new services and assets and upgrading of existing services and assets.
- 6.8 Service levels will be determined in consultation with the community.
- 6.9 Asset renewal requirements will be separately identified from new asset requirements.
- 6.10 Council recognises the need to maintain its asset base and will target a long-term asset sustainability index of approximately 90%.
- 6.11 Financial sustainability targets will be incorporated.
- 6.12 All legislative requirements will be met with regard to asset management.

## 7. POLICY DELEGATIONS

- 7.1 Full information about the sub-delegated powers and duties is contained in the Council Delegations Register.

## 8. LEGISLATION

- *Local Government Act (1999), Section 122*
- *Information Paper 9 Local Government Financial Indicators, November 2006*

## 9. AVAILABILITY OF POLICY

- 9.1 The Policy is available for public inspection during normal office hours at:  
The Civic Centre,  
181 Unley Road, Unley SA 5061.

A copy may be purchased for a fee as determined annually by Council.

It is also available for viewing, download and printing free of charge from the Council's website [www.unley.sa.gov.au](http://www.unley.sa.gov.au).

## 10. DOCUMENT HISTORY

Date	Ref/Version No.	Comment
22 October 2012	C564/12 (V1)	
9 December 2019	C0148/19 (V2)	