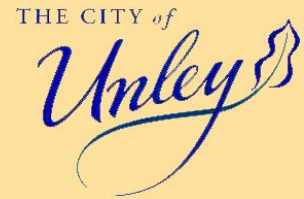


Building Indemnity Insurance



All residential development work estimated to cost \$12,000 or more requires "Building Indemnity Insurance" unless the developer is an owner/builder or the builder is not known when the application is lodged. In the latter case, a condition requesting submission of the Building Indemnity Insurance is placed on the approval.

If you intend to be an owner/builder, by law you must engage a registered site supervisor.

If the Developer has a Builder's Licence then he/she is required to take out Building Indemnity Insurance even if the developer is the owner of the property (unless the licence is a Supervisor's Licence).

You cannot start building work until you have lodged a Certificate of Building Indemnity Insurance with Council.

Building Indemnity Insurance lapses after 5 years.